

CURB SHARES DROP IN SHORT SESSION

Market Opens Lower and Rally Brings Out More Selling.

BY J. A. CRONE.

Special Dispatch to The Star.

NEW YORK.—Exchange officials showed a fractional rally after initial transactions in today's three-hour session. This slight bulge invited a fresh wave of profit taking. The volume at the opening was comparatively small, but the Allied Power & Light stock moved 20,000 shares at 80% off 3%. Later it dropped around 76. American Superpower appeared at 24 1/2, off 1%, only to drop to below 24. Allied Power & Light, its initial sales were 44, off 3% points, but by the end of the first hour it was quoted at 40%.

A block of 125,000 shares of Cities Service appeared on the initial sale. The opening price of 31 showed a net loss of 10%. The Monday closing quotation. This compares with the record opening of 225,000 shares at 41% on Monday. In the first hour Cities Service dropped to 32.

Many internal stocks mirrored the heavier of the last two sessions of foreign markets. This trend was indicated by Ford Motor, Roan Antelope, Anglo-Chilean Nitrate, Ford Motor of France, Hydro-electric and Brazilian Traction. Canadian Mining also reflected regularly. Noranda Mines, Hudson Bay Mining, Hiram Walker and Ford Motor of Canada A opened 40%.

The downward trend, however, was by no means confined to international stocks, for it touched virtually every section of the list.

CHICAGO STOCK MARKET.

Special Dispatch to The Star.

CHICAGO.—November 6.—Following is a report of today's sales, high, low and closing quotations on the Chicago Stock Exchange:

STOCKS.

Sales in hundreds. High. Low. Close.

2 Adams (J. D.) Mfg Co 32 32 32

3 Allis Chalmers 27 23 23

4 Allis Chalmers Int'l Corp. 27 23 23

5 All Amer Mohawk 27 61/2 27

6 Allis Chalmers Trl 27 61/2 27

7 Allied Mot Ind pfd. 45 45 45

8 Allied Prod. 30 30 30

9 Allis Chalmers Pfd. 25 25 25

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