

Quick Check

Money, Money, Money

Name _____ Date _____

Instructions: Read each question carefully and choose the best answer.

1. What does **circulation** mean?
 - Ⓐ in use
 - Ⓑ trade goods
 - Ⓒ copy of something
 - Ⓓ facility where coins are made
2. Compared to paper money, credit cards allow _____.
 - Ⓐ people to pay for items in advance
 - Ⓑ people to trade one item for another
 - Ⓒ people to borrow money
 - Ⓓ people to electronically take money from their banks
3. What is the main idea of the section titled "Paper Money"?
 - Ⓐ The printing press made paper money popular.
 - Ⓑ Officials put their names and seals on paper money.
 - Ⓒ Red and black ink were used to print money.
 - Ⓓ Inventions allowed people to carry around lighter money.
4. What happened after the Chinese government ran out of copper?
 - Ⓐ It used mixed metals to produce coins.
 - Ⓑ It stopped issuing coins, known as *cash*.
 - Ⓒ It invented the printing press.
 - Ⓓ It printed paper money.
5. How do countries defeat counterfeiters?
 - Ⓐ They use cotton and wood to make special paper.
 - Ⓑ They include a special thread.
 - Ⓒ They use lowered printing methods.
 - Ⓓ They cut edges on each bill.
6. How does the author feel about invisible money?
 - Ⓐ It connects us to the rest of the world.
 - Ⓑ It ended the Gold Standard Act.
 - Ⓒ It is more valuable than paper money or coins.
 - Ⓓ It is hard to locate.

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Name _____ Date _____

7. Why was paper money first printed?
 - Ⓐ The Chinese government ran out of copper for coins.
 - Ⓑ It was lighter and easier to carry.
 - Ⓒ It could fit into people's wallets and purses.
 - Ⓓ The printing press allowed people to print money by machine.
8. Which of the following tells the meaning of **mint**?
 - Ⓐ valuable
 - Ⓑ place where coins are made
 - Ⓒ made from gold or silver
 - Ⓓ to trade one item for another
9. Why is money valuable?
 - Ⓐ because it has gold to support its value
 - Ⓑ because the paper it is printed on is valuable
 - Ⓒ because people who make and use it agree to its value
 - Ⓓ because someone bartered something of value for the money
10. Read the following sentence:
*Words told the **denomination** of Chinese coins. Denomination means _____.*
 - Ⓐ trade
 - Ⓑ value
 - Ⓒ item
 - Ⓓ condition
11. **Extended Response:** How do ancient coins compare to the ones the United States has in circulation today?
12. **Extended Response:** What is the author's purpose for writing this book?

Quick Check Answer Sheet

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Main Comprehension Skill: Main Idea and Details

1. Ⓐ Vocabulary
2. Ⓒ Compare and Contrast
3. Ⓓ Main Idea and Details
4. Ⓓ Sequence Events
5. Ⓑ Main Idea and Details
6. Ⓐ Author's Point of View
7. Ⓐ Cause and Effect
8. Ⓑ Vocabulary
9. Ⓒ Main Idea and Details
10. Ⓑ Vocabulary
11. Answers should include the following:
both coins are made from precious metals; they both have a picture of an important person on one side; they both have something stamped that tells where the coin is from.
12. Answers will vary but should include information from the book that supports the author's purpose, such as the following: *The author informs the reader about the history of money and how it has changed over time. People began bartering goods and items; currency took the place of the value of these objects. Coins and paper money created uniform currency for many governments; today, checks and credit cards are invisible money that can be traded around the world in a matter of minutes.*