

Name _____ Date _____

Instructions: Read each question carefully and choose the best answer.

1. Why are pictures stamped on coins?
 - Ⓐ to help someone become famous
 - Ⓑ to show off a special artist of the country
 - Ⓒ to establish which country made the coin
 - Ⓓ to let everyone know how much the coin was worth
2. Why is money valuable?
 - Ⓐ because it has gold to support its value
 - Ⓑ because the paper it is printed on is valuable
 - Ⓒ because someone bartered this value for the money
 - Ⓓ because the people who make and use it agree to its value
3. What does it mean to **barter**?
 - Ⓐ to give money for an item
 - Ⓑ to trade one item for another item
 - Ⓒ to steal something you need from someone
 - Ⓓ to allow someone to have something if they pay you later
4. The value of a country's money _____.
 - Ⓐ depends on how many goods the country produces
 - Ⓑ can rise and fall compared to other countries' money
 - Ⓒ depends on how successful the country's businesses are
 - Ⓓ all of the above
5. What is similar between currency and coins?
 - Ⓐ They are both valuable and can buy items.
 - Ⓑ They both have a picture stamped on them.
 - Ⓒ They are both made of gold or silver.
 - Ⓓ They are both easy to find.

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6. What is the problem with bartering?
 - Ⓐ You might want something from someone, but they might not want what you have.
 - Ⓑ What you have to trade might be too heavy to carry far.
 - Ⓒ What you have might not last long enough.
 - Ⓓ All of the above
7. What does **counterfeit** mean?
 - Ⓐ valuable
 - Ⓑ fake or worthless
 - Ⓒ made from gold or silver
 - Ⓓ printed on special paper
8. Why was paper money first printed?
 - Ⓐ It was lighter and easier to carry.
 - Ⓑ It could fit into people's wallets and purses.
 - Ⓒ The Chinese government ran out of copper for coins.
 - Ⓓ All of the above
9. What is **currency**?
 - Ⓐ special coins made by a country
 - Ⓑ objects that people agree are worth a certain amount
 - Ⓒ ancient coins with holes in them so they could be carried
 - Ⓓ plastic cards with a person's name printed on them that can be used to buy things
10. Why are credit cards popular?
 - Ⓐ They are easy to carry around.
 - Ⓑ They are harder for someone to steal.
 - Ⓒ Money can be moved from one account to another without any bills or coins.
 - Ⓓ All of the above
11. **Extended Response:** How do countries make their bills so that people cannot copy them?
12. **Extended Response:** How do ancient coins compare to the ones the United States has in circulation today?

Quick Check Answer Sheet

Money, Money, Money

Main Comprehension Skill: Main Idea and Details

1. Ⓒ Cause and Effect
2. Ⓓ Main Idea and Detail
3. Ⓑ Vocabulary
4. Ⓓ Main Idea and Details
5. Ⓐ Compare and Contrast
6. Ⓓ Main Idea and Details
7. Ⓑ Vocabulary
8. Ⓒ Cause and Effect
9. Ⓑ Vocabulary
10. Ⓓ Cause and Effect
11. Answers should include the following: *bills are designed so there is a large, detailed picture made of thin lines; each bill has a serial number; bills have colored and magnetic inks that change color depending on the angle you look at them; bills may also have holograms or watermarks.*
12. Answers should include the following: *both coins are made from precious metals; they both have a picture of an important person on one side; they both have something stamped that tells where the coin is from.*