



KADINVEST 7.0



## CONCEPT NOTE FOR **KADINVEST 7.0**

 **Date**

13TH - 15TH  
OCTOBER  
**2022**

 **Venue**

**Umaru Musa Yar'Adua**  
Conference Hall Murtala  
Muhammed Square,  
**Kaduna**



**@investkaduna**



## **CONCEPT NOTE FOR KADINVEST 7.0** **“Building a Resilient Economy”**

### **1.0 BACKGROUND**

The Kaduna Economic and Investment Summit (KADINVEST) is an annual event organised by the Kaduna State Government to showcase strategic investment opportunities in Kaduna State and consolidate its existing investment gains to maximise the State's economic potential. Initiated in 2016, the yearly summit has assisted in drawing investments worth over \$4 billion into the state in sectors such as agriculture & food processing, mining, light manufacturing and services. This annual event has witnessed audiences both within and outside Nigeria. The event has also served as an avenue for cross-sectoral interactions and sharing of ideas between businesses and experts to keep up to date with the current economic climate.

Over the last 7 years, a number of big companies have established operations in Kaduna State such as Tomato Jos Nigeria Ltd., Dangote-Peugeot Automobile Assembly Plant, Olam, Africa Natural Resources & Mines Ltd., Flour Mills of Nigeria etc. Most of these investments were in the manufacturing, agriculture, and mining sectors and have created thousands of direct and indirect jobs for the teeming unemployed youths of the State. The State Government is poised towards bringing more investments in these sectors and leveraging Kaduna State's strategic position as the learning and economic centre in northern Nigeria to achieve technological transformation. The Kaduna State Government has envisioned making Kaduna a technology hub, which will aid in the development and adoption of contemporary global business practices across the State.

The State intends to realise this vision by prioritising human resources and capacity development, which are Kaduna State's comparative advantages. Furthermore, the ultimate idea is to incorporate every aspect and steps taken by the current Administration.



Therefore, KADINVEST 7.0 will act as a curtain raise structured around the efforts of the Administration in the past 7 years towards “building a resilient economy” in Kaduna State. Leveraging on the urgent need to diversify and the increased prioritization of key sectors such as ICT and services, which accounts for 52% of the National GDP, key discussions will revolve around the theme of ensuring Kaduna State transforms into a Knowledge-based economy in line with the State Development Plan (SDP) 2021-2025. The Kaduna Investment Promotion Agency (KADIPA) has been vested with the responsibility of organising this event. This concept note is developed to guide the structure of the activities and programmes of KADINVEST 7.0.

## **2.0 THE SUMMIT (KADINVEST 7.0)**

KADINVEST 7.0 would be the 7th edition of this programme and it is targeted at efforts undertaken to build a resilient economy in Kaduna across the state's priority sectors. This event is intended to attract the private sector, domestic and international investors, policymakers, members of the general public, and civil society to brainstorm and continue the discussion on how to position and sustain Kaduna State as the number one investment destination in Africa and certainly, the World. Since there are significant opportunities to be tapped in Kaduna State due to its abundant natural and human resources, infrastructure, and conducive business environment, this event would function as a roundtable for critical stakeholders to express their peculiar concerns and suggest possible solutions to achieve sustainable economic growth in the State. The event will further highlight the key economic pillars of the SDP, namely developing the digital economy, focusing on value added economic activities and infrastructural development. KADINVEST 7.0 will also showcase projects such as the development of a technology city to meet the increased demand for ICT skills and a need to cluster remote workers for efficiency gains in the sector.

## 2.1 Theme: “Building a Resilient Economy”

It is an undeniable fact that Kaduna State has experienced transformative change in its economy over the last 7 years under His Excellency, Governor Malam Nasir Ahmad el-Rufai's visionary leadership. The transformation has resulted in the development of the State across all facets of the economy including the growth in the State's GDP from 2.25 trillion in 2015 to 3.14 trillion in 2020. Various themes since the first KADINVEST has shown the progress achieved thus far:

**KADINVEST 1.0** – “Kaduna is Open for Business” (2016)

**KADINVEST 2.0** – “Making Kaduna the Investment Destination of Choice” (2017)

**KADINVEST 3.0** – “Partnerships for Development” (2018)

**KADINVEST 4.0** – “Expanding Investment Frontiers” (2019)

**KADINVEST 5.0** – “Infrastructure, Industrialization & Innovation” (2020)

**KADINVEST 6.0** – “Towards a Sustainable Knowledge-Based Economy” (2021)

Through the SDP 2021-2025, Kaduna State seeks to further accelerate economic growth through diversification and development of new opportunities. Building on the state's endowments in agriculture and solid minerals, the State Government intends to promote value addition as a veritable growth opportunity. Policies and investments in the ICT sector will be further harnessed to help transform the state into a knowledge-based economy, capable of tapping into the growth potentials of the digital economy and the fourth industrial revolution. The Administration of His Excellency, Governor Malam Nasir Ahmad el-Rufai believes that it can harness the skills and talents of its youths with the jobs and opportunities of the modern age.

It is against this backdrop that we close the past 7 years with the final theme where we find Kaduna State “Building a Resilient Economy” for posterity.





### 3.0 PURPOSE AND OBJECTIVES OF SUMMIT

The main purpose of hosting the KADINVEST 7.0 hybrid (both virtual and physical attendance) summit is that it will act as a focal point for dialogue, sensitization and co-operation on the challenges and opportunities presented by innovation, investments and advanced technologies, which are merging our physical, digital and biological worlds.

The summit will acknowledge that ensuring the State's economy becomes resilient is dependent on critical factors such as capital, economic policies, cost of doing business, enforcement of contracts, cost effective dispute resolution, protection of intellectual and property rights, etc.

Some key objectives of the summit will include:

- Showcasing Kaduna State as Nigeria's leading investment destination in at least four priority sectors: agro-processing, ICT, mining and manufacturing.
- Highlighting the State's commitment towards prioritizing innovative investment ideas.
- Engaging partners for basic infrastructure towards full automation of processes.
- Facilitating more robust discussions between investors and the government with a view to building linkages for investments and job creation.
- Articulating the investment advantages across the Local Governments in the State to stimulate healthy competition and jumpstart local economies.
- Paving the way for industrialization and tech-related investments in the State.
- Continuous improvement of the business environment for economic viability and creation of jobs.



### 3.1 STRUCTURE

The hybrid summit will run for 3 days and will be highly interactive consisting of a pre-summit event and main summit with presentations that will highlight Kaduna State's progress in line with the theme and it will have the following components:

DAY	DATE	ACTIVITY
1	13th October 2022	Pre-Summit Sector Expos
2	14th October 2022	Commissioning of Projects
3	15th October 2022	Main Summit (AM)
3	15th October 2022	Gala Night (PM)

The **Pre-Summit Sector Expos** is a 1-day deep dive into sectors like solid minerals (Mining), infrastructure, agro-processing, technology, economic zones (Arise IIP etc.) and the economy. Sector-specific events will happen simultaneously at the Centenary Park, which will be coordinated by the KADINVEST Committee and other relevant MDAs.

The events will spotlight the opportunities in the sector, the role of government in ease of doing business, challenges, investment packages (to be put together by KADIPA) and pre-summit access to finance workshop. The Sector Expo will end with a tour of project sites and economic zones (find attached Sector Expo Concept Note).

The second will feature a 1-day event of **commissioning** of various projects across the state which will be proposed and agreed upon by the KADINVEST LOC.

The main **Summit** will be a hybrid 1-day event that will centre around keynote speeches, high-level plenaries on the selected themes, the launch of various reports and initiatives, a Match-Making segment and business exhibitions.

The last event on the third day of the Summit will be the **Gala Night** event where investors will get a chance to network amongst themselves and enjoy some entertainment and food.



### 3.2 SUMMIT SETUP

The proposed Summit Speakers are as follows:

- HE Malam Nasir Ahmad El-Rufai, Executive Governor, Kaduna State
- HH Muhammad Sanusi II, Vice Chairman KADIPA
- Dr. Akinwumi Adesina, President, African Development Bank
- Aliko Dangote, President, Dangote Group
- Tony Elumelu, Chairman, Heirs Holdings
- Alok Gupta, Managing Director, African Natural Resources & Mines

**Duration:** 3 days

**Technology:** Metaverse (VR Experience), Zoom (to be recorded for future use and uploaded to KADIPA Youtube Channel) and streamed live on KADIPA's Youtube Channel, Twitter, Instagram and Facebook page for a wider audience.

**Proposed Date:** October 13th – 15th 2022

**Target Audience:** Potential local and International investors, publicly quoted companies, Micro, Small & Medium Enterprises, Business Persons, Civil Society, Academia, Government parastatals (Federal, States & Local Governments).

### 4.0 EXPECTED OUTCOMES

Participants will have a close-up experience of Kaduna's famed effective facilitation processes and the internationally acclaimed innovative business environment. This should precipitate a slew of fresh international and domestic investors, creating a ripple effect which will cause a considerable increase in capital investments in Kaduna State over the coming years. Increased local interest is also expected, cementing Kaduna's status as the flagship state for investments in Nigeria and the following:



- I. The results of key reforms in the last 7 years gaining international recognition should be brought to light and consolidated;
- II. Showcasing the commitment of Kaduna State towards creating jobs and all-round economic empowerment of its youthful population;
- III. Exposing priority sectors to even more innovation and potential investors, particularly in manufacturing, ICT, textiles and agriculture.
- IV. Greater insight into approaches, processes and methods that make Kaduna the preferred investment destination and the number 1 in the World Bank Ease of Doing Business Subnational Rankings;
- V. Greater awareness of the benefits of innovation which will trigger highly expanded engagements and opportunities for the state;
- VI. Comprehensive educational discussions leading to greater enlightenment on the design, implementation and sustenance of a viable investment strategy;
- VII. Adopting actions for high level engagement on implementation of quick wins. To build a resilient and diversified economic structure for a better sustainable Kaduna State and accomplishment of the SDP 2021-2025.