TelosTask
Paper

Content

Telos Task Idea

Have you ever thought of a freelance marketplace that offers decentralized multi-tasks services to users of its platform with or without any skills?
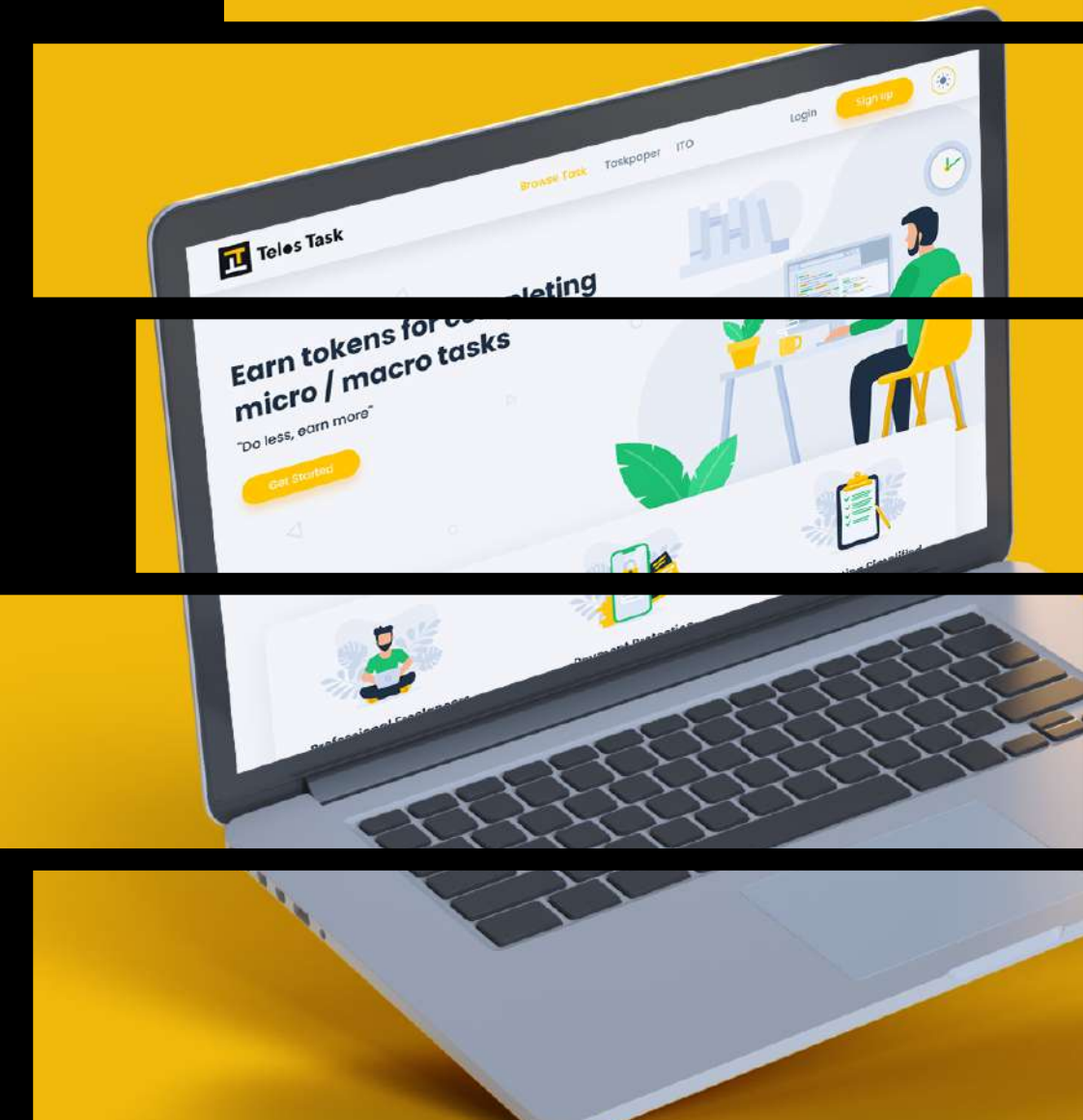
This is a task/gig marketplace that offers seamless services to both the givers and takers of tasks listed on its platform and could complete those tasks without hassle or stress as regards tasks listing or for completion of those tasks. The Task platform will apply a unique method of participation, rewards and incentive strategy unlike most conventional non-blockchain freelance platforms that require particular skill sets for listed task participation on their platforms.

The 'Task' platform will be designed as a multi-freelance marketplace for both micro and macro tasks. (Minor and major)

This means that both users with highly specialized skills or experience and non professional users with no particular skills, can participate in the same marketplace and still benefit immensely from the utilization of the platform.

It is generally open to those with too many tasks to handle or for those looking to outsource jobs they have no skills of. It is equally open to anyone who is interested in making a living simply by taking up listed tasks which would be subdivided into micro and macro tasks. Micro tasks are the simpler tasks which do not require any special skills and most times refer to as social tasks, while macro tasks are the complex ones requiring professional skills.

This is why it's called the marketplace for every user category, earning from preferred tasks rendered and inventing the whole concepts of "Task finance" (TaskFi).

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Industry Problems

Several freelance platforms are fraught with non-user friendly features and bottlenecks. Some do not have adequate tools in place to carry out proper buying and selling of tasks as well as proper administration of rewards after task completion.

Others have issues that include rejection of certain nationalities, vague requests, inconsistent micro features, tedious job listing requirements, credit card rejections, fraudulent workers, lack of clients, low payouts, ambiguous tasks, micro-managing clients, unreliable users, late payment and poor communication processes.

Industry Solutions

Our solution to eliminate the problems above is to create a standard stable decentralized platform on the blockchain with its own economic system or model. We will add value to the blockchain ecosystem and curb abuse while simultaneously creating a marketplace for both experts and non-experts.

Users are free to participate in different tasks according to their micro and macro strengths thus keeping the platform alive and busy.

This will successfully and seamlessly turn clients to workers and workers to clients, thus creating a sustainable gig marketplace with no restrictions of tasks participation or listing whilst promoting a healthy platform and a laudable community of Telos task users. With this endless rotation of task/work distributions, the economic growth of the system expands not only in users and tasks listing, but in a financial aspect due to a task + work marketplace.

Introduction To

TelosTask.App

With the recent surge in the number of entities hiring freelancers to handle their company and personal tasks, it is no news that the freelance market is gaining massive recognition and acceptance.

Companies and individuals who have complicated jobs now mostly resort to outsourcing such tasks to professionals with the required skills to complete specific assignments. This was the major rationale behind creating a gig platform designed to foster a win-win situation for all.

The demand for freelancers is rapidly increasing and since the world is moving from an analog age to digital, people with diverse skills are getting more comfortable working remotely especially on stable platforms.

The current global pandemic has prevented many workers from working on-site and has exacerbated the need for remote task/gig marketplaces. For such setups to achieve their aim, they ought to offer micro/simple tasks to individuals who aren't skilled but are willing and eager to earn from performing small jobs that require no professional experience. In the same vein, they must offer macro/advance tasks listing to highly specialized professionals with flexible options for both short and long term basis.

This growing freelance industry needs a revolutionary solution and Telos Task is a ground-breaking, forward thinking platform set to bridge that gap between task listing, completion and earning from selected categories.

The Telos task platform has been created to improve the quality of life for its users and increase the value of the freelance marketplace for all to benefit from. We are introducing TelosTask as a blockchain solution, to improve how jobs are offered and how rewards are distributed.

Introduction To TelosTask.App

What Is TelosTask

The TelosTask platform is a peer-to-peer multi-purpose freelance marketplace that utilizes the blockchain technology and allows those who need some tasks completed (Employers), to connect with gig workers (Micro/Macro workers) from anywhere in the world.

TelosTask is not just improving the workforce of its platform, but also the financial growth based on the concept of a task marketplace, so therefore, becoming unique with its Task/Work finance concepts.

The platform allows for the completion of big and small tasks known as micro and macro gigs and employs the blockchain technology to ensure that tasks are successfully completed before payment is rendered from funds escrowed into the system.

As a result of this, both Task Givers and Task Takers are incentivized and protected.

Task Takers will be automatically compensated within fourteen days of completing a task, with chargeback protection for both Givers and Takers.

TelosTask Features

The Telostask platform has its unique micro and macro features which distinguish it from other conventional freelance platforms.
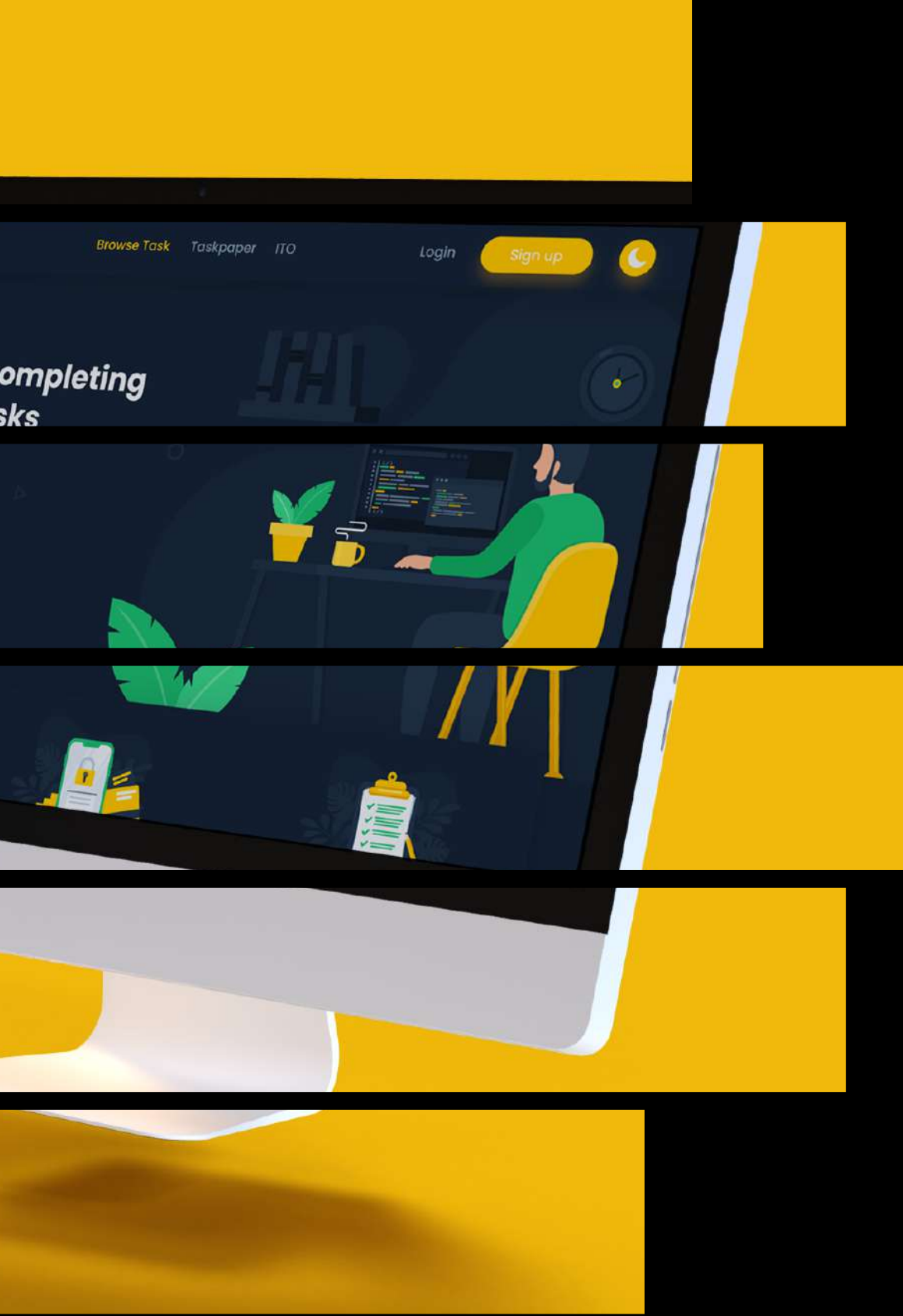
Micro-Task Features

These ranges from social media engagement or writing simple assignments and then assigned to as a crowd campaign which of course doesn't require any special talent or expertise from participants and pays them incentives upon completion.
It is basically for non-professionals who are called micro freelancers or micro workers.

Macro-Task Features

These involves a longer-term agreement such content creation, web development, graphic design, video production and other advanced gigs/jobs.
Participants must possess extensive knowledge, skill and experience in order to partake in such tasks and they receive their incentives immediately their clients (Task Giver/Employer) certify the successful completion of the project.

TelosTask Mission

Our mission to improve the freelance industry by building a robust and decentralized task marketplace for job seekers, and to hose looking to outsource jobs through the application of blockchain technology, is to solve the common problems of traditional gig platforms of which might make the "TelosTask application" become the new freelancing financial trend of WorkFi, perhaps"TaskFi".

We intend to simplify how freelancers and clients interact using reliable technology to keep in check, and to track the progress of both parties in a fair and standardized modus operandi for the satisfaction of all platform users.

Business Model

The Telostask platform has a very simple and user-friendly business model orchestrated to promote easy and portable transactions.

We have designed a rigorous roadmap with careful consideration and positioned it in such a way as to be of maximum benefit to all who identify with the Task ecosystem.

We 'decided against' the use of local currency due to its complex integration and constantly fluctuating national laws, regarding foreign exchange. Also, local currencies have the tendency of presenting potential difficulties in usage or in other unseen circumstances, which might limit the platform's growth and lead to a funding shortage which might hinder the development, marketing strategies and other value adding activities on the platform.

The outcome of the above considerations birthed the platform's unique cryptocurrency called 'the Task Token'.

This is a utility token which has been designed to give users full access to the platform.
The Task token will be infinitely more effective in ushering development, improved marketing strategies and seamless general management of the platform as a freelance marketplace.

The token deflational rate was anticipated and a periodic monthly burn has been inculcated as a method of controlling inflation and increasing the value of the platform's token.
The platform also provides smart contract-based protections to both task givers and task takers, which prohibits bad actors from gaming the system with fake or low quality work while improving and increasing in value over-time.

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The Task Token

The TelosTask economy runs on the TASK token.

The Task token will be used for the listing of tasks, as a small percentage is required for task listing and also as a payment gateway between the Task Givers and the Task Takers within the Telos Task ecosystem.

It will also be used to purchase other service features like premium task listing, advertising and more.

Deflation and Token Burn

The Task Token will increase in monetary value as there will be a decrease in total token supply overtime, as it gradually deflates from a 100% initial token supply to a reduced 60% total token supply, since token burns will occur monthly, quarterly or on specific dates.

The tokens to be burned will be taken from 50% of task listing fees and sometimes from unallocated tokens in cases of no token usage.

Task Voting Features with Telos Decide

As the task platform grows and increases in users, engagements and available tasks, rapid feature integrations would occur to improve and enhance the platform.

The Task team will be introducing a community voting feature utilizing Telos Decide, a decentralized voting oracle on the Telos blockchain for listening to the users of the platform and for community decisions about new features wanted on the TelosTask platform or otherwise.

It will also be open for members of the task community to propose new features and to open up proposals to the general public to be voted in or out.

Token Details and Allocation

Initial token supply:

100,000,000

Total token supply:

60,000,000

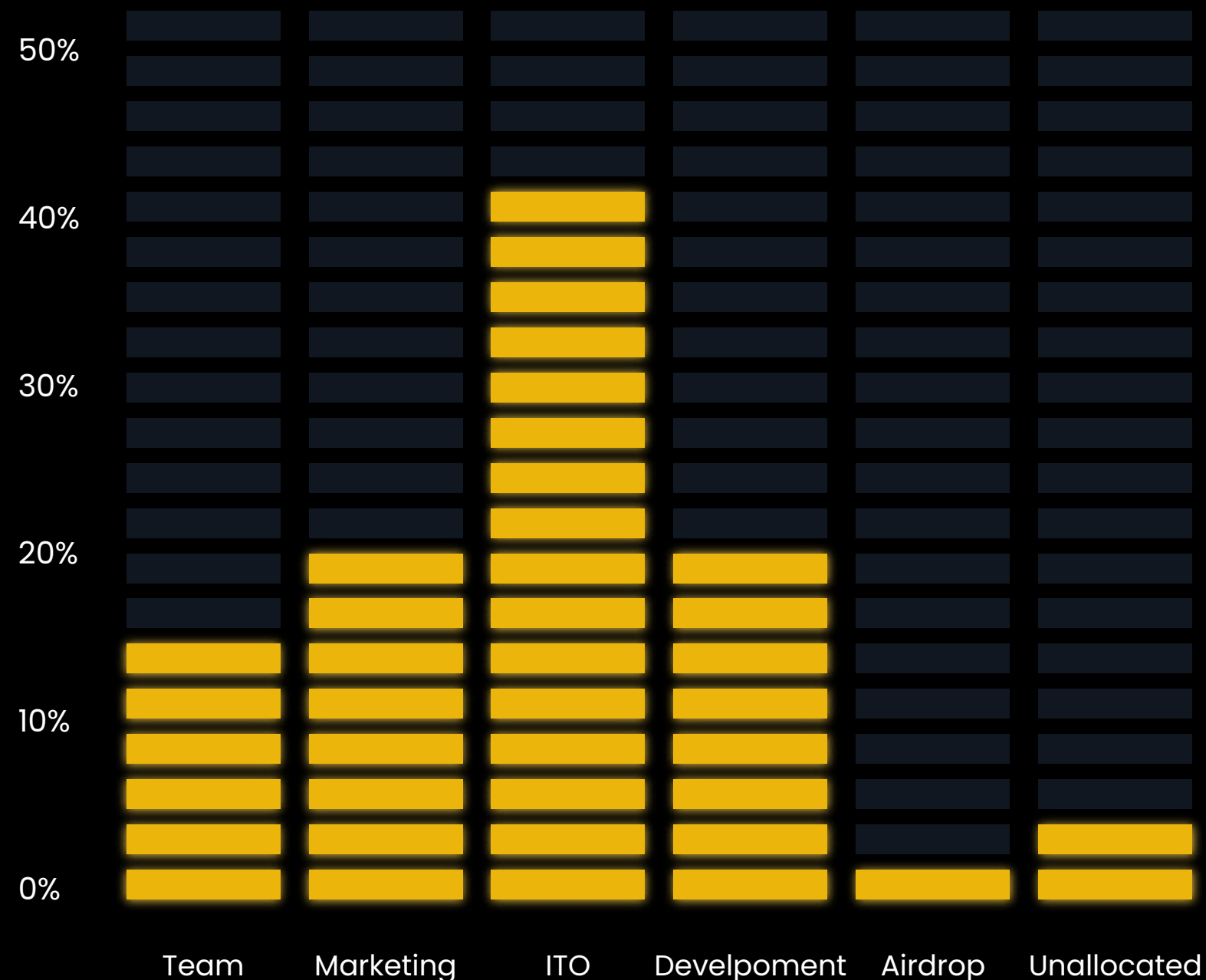|	
Team	: **16%** (5 years vesting period)
Marketing	: **20%**
ITO	: **40%**
Development	: **20%**
Airdrop	: **1%**
Unallocated	: **3%**

Team Vesting Period

Team tokens will be vested for a period of 5 (five) years. After that, 6% of these tokens will be taken out from the team allocations every six (6) months, then share and distribute the 6% to each team mates to maintain a sane market without team interference.

Why We Choose the Telos Blockchain

The TelosTask App is proudly built on top of the Telos Blockchain. We chose Telos because Telos is the ideal network for real world use cases across multiple industries, such as The Telos based Tokens NFT's and Smart Contracts which are already being used for DeFi, Gaming, Social Media amongst a backdrop of almost unlimited real world use cases. We know we made the right choice choosing the Fastest, Scalable Decentralised network ready for mass adoption.

There are over 100 projects already building on Telos and TelosTask is just 1 among many of those applications built by different visionary personnels around the world.

Roadmap

Q4 2020 – Q2 2021

- Ideations of a gig
- Telos Task envisioned
- Telos Task branding
- Telos WPS Approved to build
- TelosTask Alpha development

Q1 2021 – Q1 2022

- Countdown to launch Alpha announcement
- I.T.O (Initial Task offerings)
- $TASK first Dex listing distribution
- Development of TelosTask V2 (Beta)

- Alpha Platform Launch
- First Marketing

Q2 2022 – Q2 2023

- TelosTask V2 (Beta 2.0 launched)
- Final IDO (TaskFi Offering)
- More Marketing
- Team expansion
- Mobile App (Android version)

- Exchange listing
- Task Referral program
- Partnerships
- Mobile app (IOs version)
- Series of features and upgrades updates

- First Task token burn
- Web3 integrations
- Gateways and bridges
- Update Roadmap 2023

Conclusion and Summary

The Telos task platform will be solving the problems of traditional gig platforms with its unique features and robust economic development plan which will distinguish it from other conventional freelance platforms.
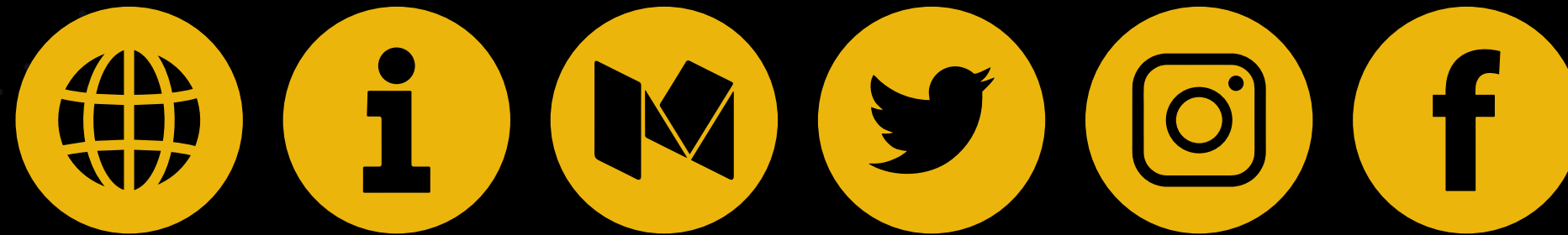
With the introduction of the micro and macro task marketplace, platform users can participate in their preferred choice of jobs. This is designed to be a decentralized modern freelance platform open to advanced freelancers of the macro workers as well as micro workers. It is built on the blockchain and powered by a utility token called TASK which would be utilized to access the platform and will be used as a payment method by users of the platform.

Risk and Disclaimer

1. The Task token is a utility token which evolved from the Telos blockchain and is in no way for an entity to impose a claim of purchasing shares or to be used as a way of getting dividends.

2. Any information on the website and whitepaper is provided for general information purposes only, and does not provide any warranty as to the accuracy and completeness of this information.

3. By owning TASK TOKENS, you become a token holder of a utility token, You're not entitled to a share of profits or bonuses for owning Task Token. There is no expected return or dividend offered either.

4. Before getting Task tokens in order for "you" to use the platform, please be aware that cryptocurrency is risky and volatile, make sure you comply with your own country/state laws and financial advice before purchasing.

Risk and Disclaimer

5. Our website and Task paper should not and cannot be considered as an invitation to enter into an investment. It does not constitute or relate in any way or should be considered as an offering of securities in any jurisdiction.

6. Our Task paper does not include or contain any information or indication that might be considered as a recommendation to purchase or that might be used as a basis for any investment decision. We are not considered as any advice in legal, shares, tax or financial matters.

7. We assume no liability or responsibility for any loss or damage that would result from or relate to the incapacity to use tokens and loss of wallet because of lack of safe keeping.

Our Social Media