

Regional Business Estimates



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For

CambridgeSpark

Date

March 2024

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About

The selected region has shown steady growth in GDP and the number of active businesses throughout the years. This data set only shows the companies that are still active, and those that suspended their activity for a while, but became active again. The data set does *not* show dissolved businesses, state businesses, non-profits, or sole proprietorships.

19K+

Active Businesses

€11B+

Business Turnover

580K+

People Living in the Region

€5.9B+

Gross Domestic Product

Major Events

2007

EU Ascension

2012

Civil Unrest & Political Crisis

2020

Pandemic & Lockdowns

2009

Economic Recession

2017

Civil Unrest & Political Crisis

Key Facts

	2022	2021	Change (%)
Number of Businesses	19337	17927	+7.87%
Number of Employees	91625	88628	+3.38%
Turnover	€11.03 bn	€8.36 bn	+31.86%
Region GDP	€5.98 bn	€5.62 bn	+6.38%

Key Facts

Business

Employment

Turnover

All businesses

19337

91625

€11.03 bn

SMEs (0–249 employees)

19308

71154

€5.79 bn

Small businesses (0–49 employees)

19098

49396

€3.78 bn

With no employees

7185

7185 **

€134.28 mn

All employers

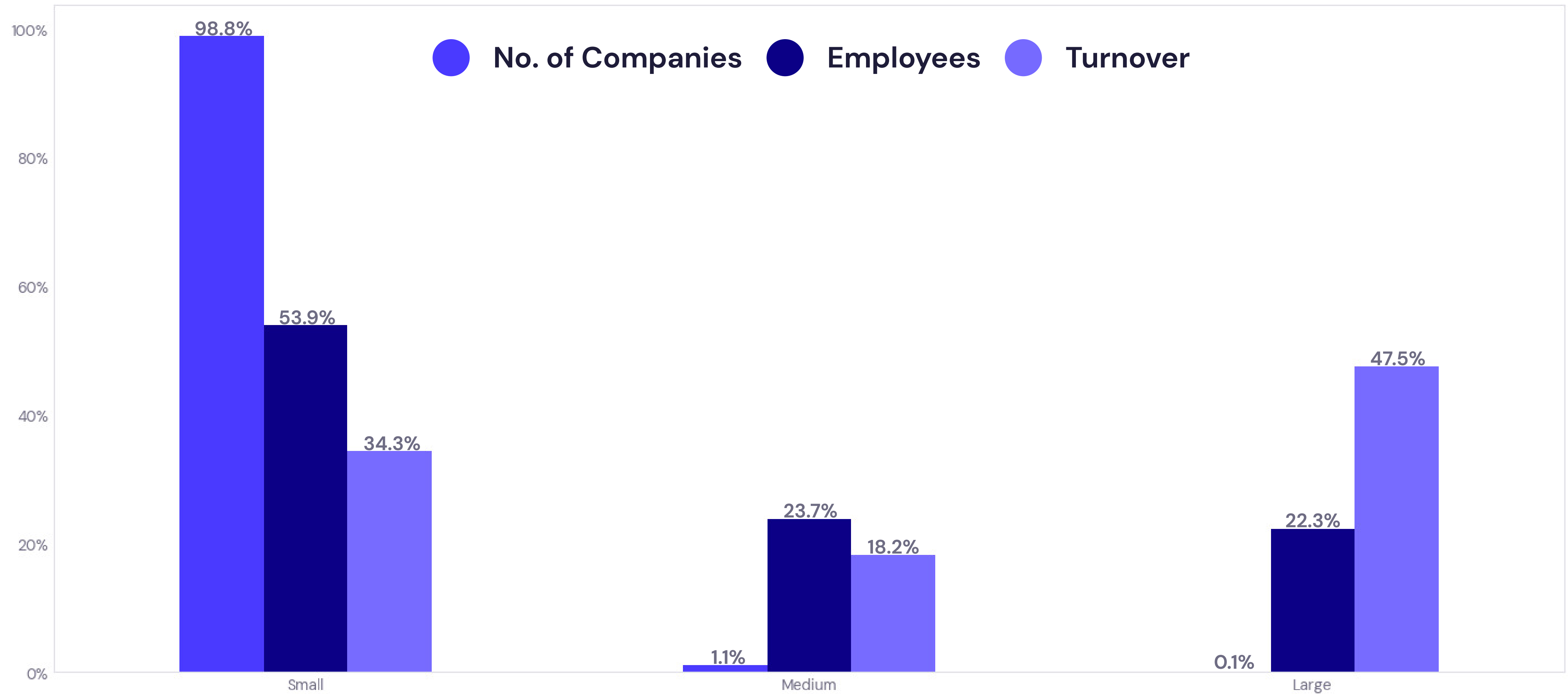
12152

91625

€10.89 bn

** With no employees comprises self-employed owner-manager(s) and companies with one employee, assumed to be an employee director, but it is not added to the total of employment

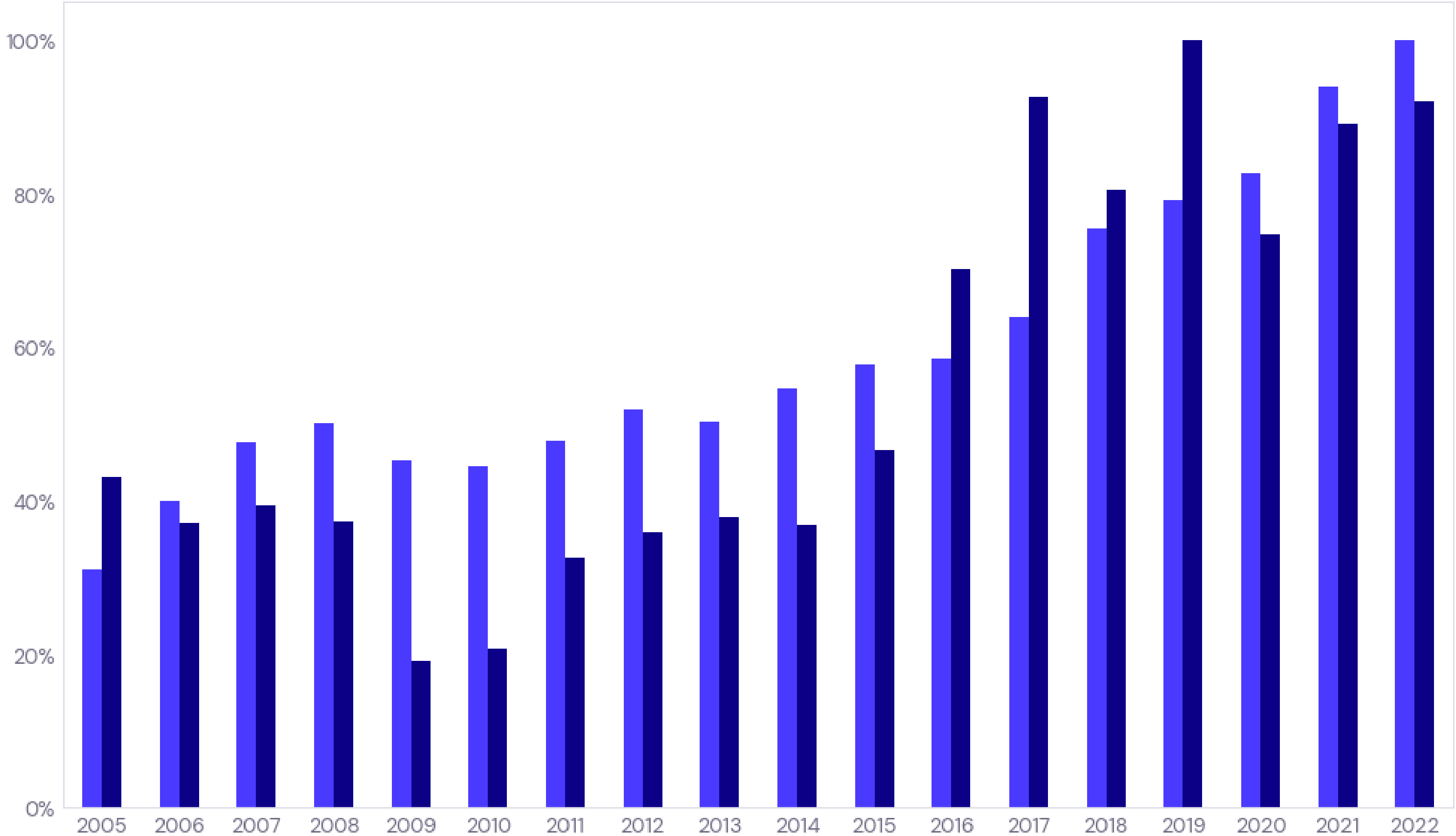
Businesses Contributions 2022



Trends

It can be observed that the few major events that took place, had impacts on both the GDP growth, but also on the number of newly registered companies each year. Each time a significant event took place, there is a dip in the growth.

- GDP
- Newly Registered Companies

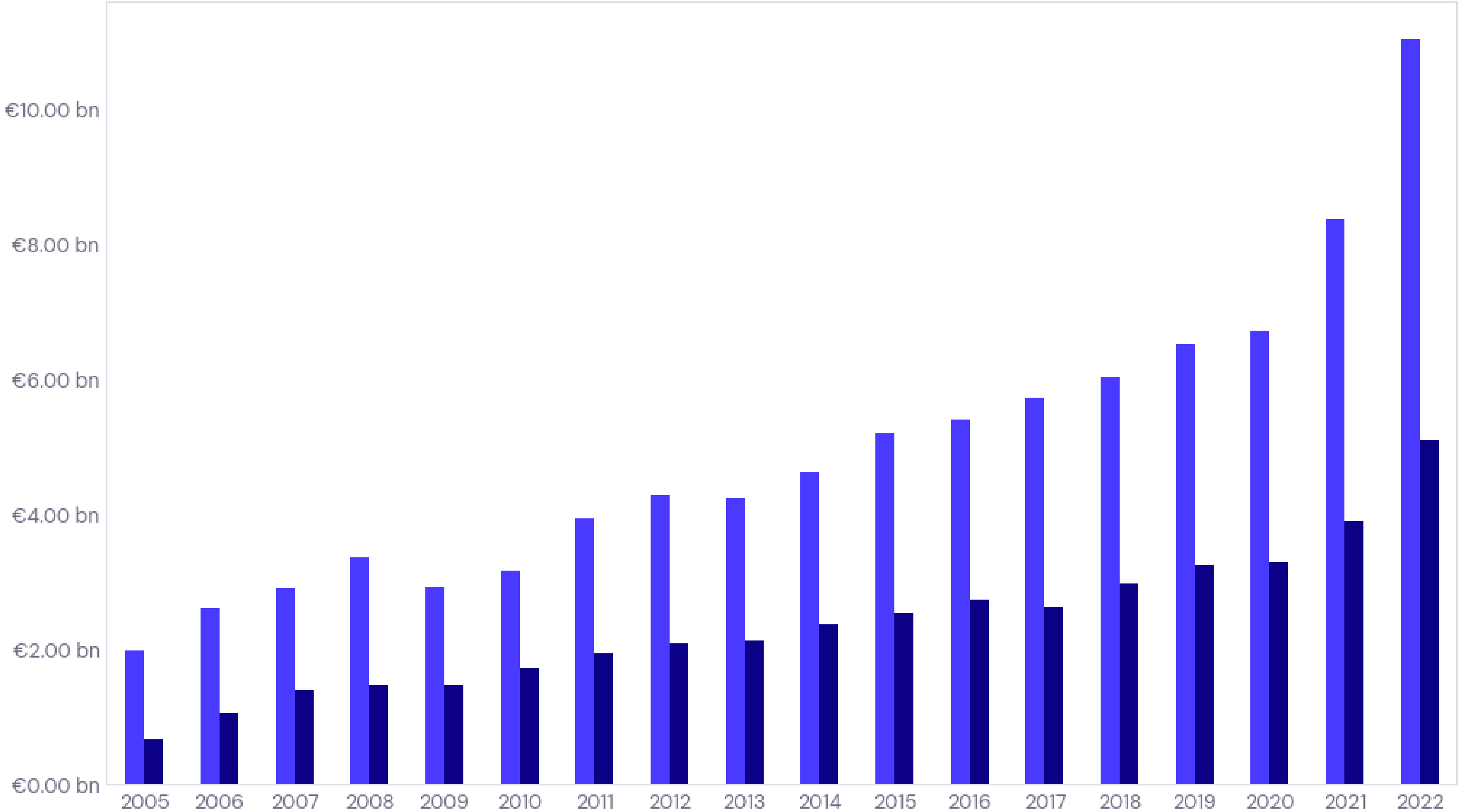


Trends

The total turnover took a hit during the 2008 crisis, while the debt kept rising.

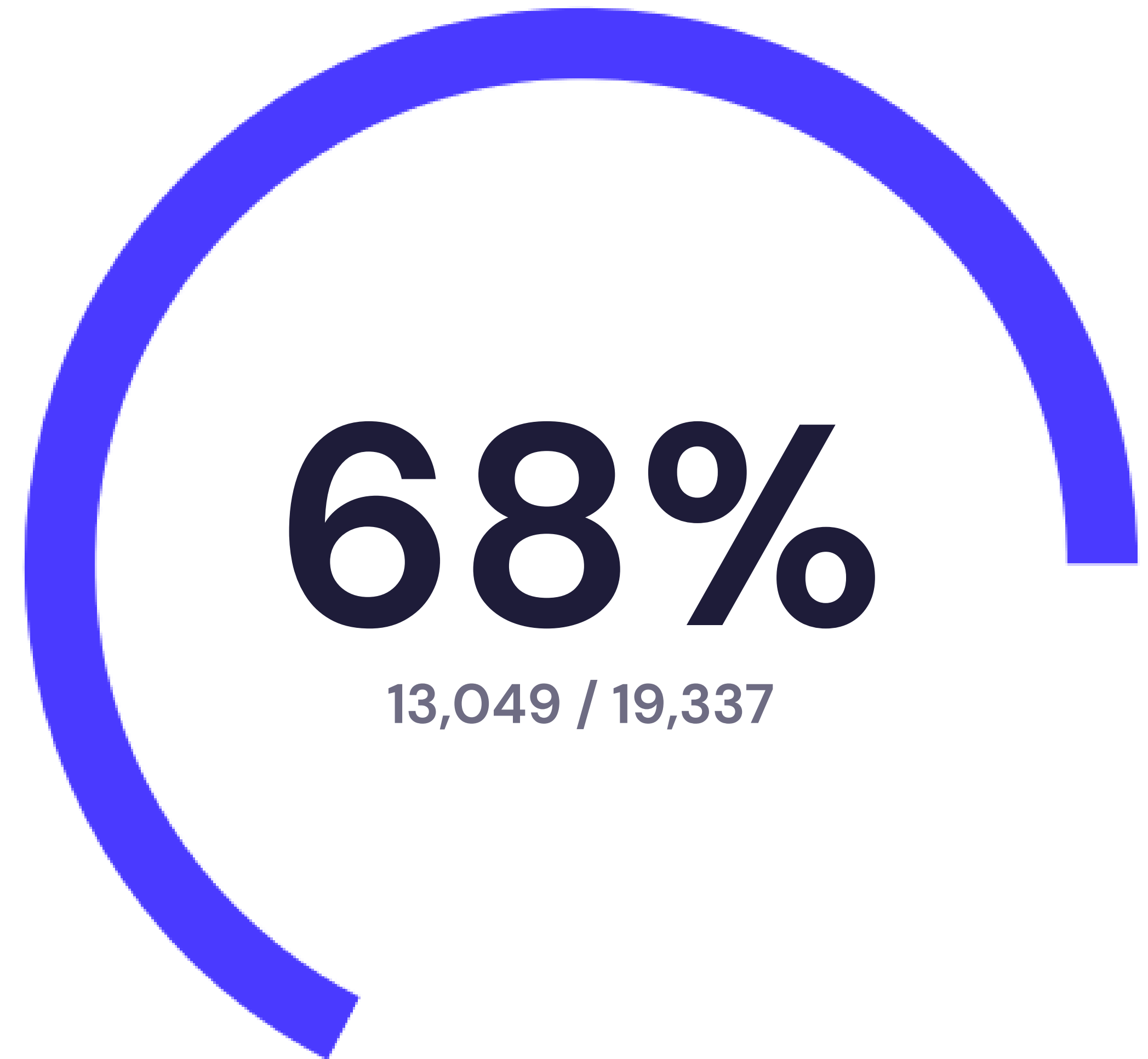
At the start of the pandemic the turnover growth again slows down, but it does not dip this time around. However, starting with the second year of pandemic, the businesses seem to grow at an accelerated pace.

- Turnover
- Debt



Profits

In fact, just over 60% of companies on average are profitable. In 2022, around 68% of companies were profitable, while the others broke-even, or ended up the year on a loss.





Profits

While the turnover and debt are in the billions of euros, the profits are not reaching those figures.



7.1K
Companies

Non-employers

In 2022, there were over 7100 companies that had ZERO employees. Of these, just under half had a profit (49.45%), and almost a fifth ended up breaking even (19.39%).



459

Locations

The top 3 locations contain 52.93% of all registered companies, while the remaining 456 locations have the rest 47.07% combined

● Mun. Sighisoara

● Mun. Reghin

● Mun. Tg. Mures

5.46%

Companies

7.65%

Companies

39.83%

Companies

When the locations are split by the size of companies – small to large – we can see nothing changes for the top cities.

190

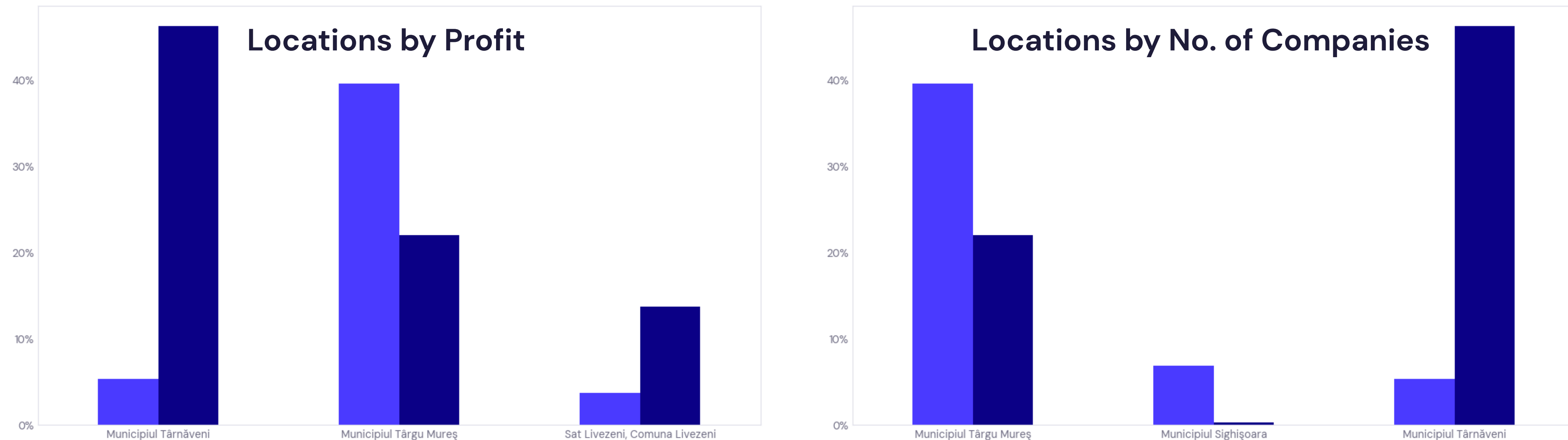
Companies with 100% Profit Margin

100% Margin

In 2022 there were 190 companies that had a 100% profit margin, out of more than 19000. Most of these are subsidiaries, investment firms, banks, or manufacturing companies. Of these, 139 had no employees.

Companies 100% Margin

● No. of Companies ● Profit



When we look at the top 3 by the profit they've had, we see that Tarnaveni, Tg. Mures and Livezeni are the ones shown. In comparison, when we look at the locations by the amount of companies they have with this margin, the locations change. Livezeni, in this case, is just fifth. While some locations have more companies, they might not have as high of a profit. Sighisoara has double the number of companies of Livezeni, but the profits are 40 times lower. Tarnaveni has 7.5 times less companies than Tg. Mures, but over double their total profit.

We observed that while major events had some impact on the economy and businesses, these were resilient and withstood them.

There were a fair share of large and medium sized companies, but the bulk of it is comprised of small ones, employing the majority of the workforce.

While 3 of the cities have half of the companies, other smaller cities can, in some instances, have a higher profit rate and margin.



More analysis...

This was just a basic business estimates analysis. More work can be done such as analysing each company further, building a dashboard to display the evolution of business activity, or looking at each location's characteristics, and see why people would open a business there...

More analysis...

However, to go more in depth with this, more data can be collected or requested.

01

Updated data

Get data with the latest financials of these companies, as well as their industries and type of activity they have.

02

Robust data

Get data of companies both active and inactive, as well as that for sole-traders and other types of businesses.

03

Locations and taxes

Get demographics data for locations, as well as more complete government data such as taxes, reliefs, write-offs.

Thank you!

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