



OUTBOARD PROGRAM

200 E. Robinson Street • Suite 1110 • Orlando, FL 32801

P: 855-234-1304 • F: 561-948-1679 • www.recfi.com

PLATINUM PROGRAM											
APR	9.99%	10.49%	10.99%	11.49%	11.99%	12.49%	12.99%	13.49%	13.99%	14.49%	14.99%
Participation	1.00%	1.25%	1.50%	1.75%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%
LOAN AMOUNT		MAX TERM		PLATINUM PROGRAM GUIDELINES							
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000		120 MONTHS		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE		680									

GOLD PROGRAM										
APR	11.99%	12.49%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	15.99%	16.99%
Participation	0.75%	1.00%	1.50%	1.75%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT	MAX TERM		GOLD PROGRAM GUIDELINES							
\$5,000 - \$7,499	72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999	84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000	120 MONTHS*		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE	640		*660 credit and above, and new motors.							

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SILVER PROGRAM										
APR	13.99%	14.49%	14.99%	15.49%	15.99%	16.49%	16.99%	17.49%	17.74%	17.99%
Participation	0.00%	0.50%	1.00%	1.50%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT	MAX TERM		SILVER PROGRAM GUIDELINES							
\$5,000 - \$7,499	72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999	84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000	120 MONTHS*		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE	580		* All may not qualify for 120 months, max term will be stated.							

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PROGRAM GUIDELINES

- a. Minimum gross income \$3,000
- b. Income required on all applications
- c. Collateral: New motors and used motors up to 5 years old
- e. Loans over \$50,000 available for coast guard documentable boats in all states taking boat as collateral

PROGRAM ADVANTAGES

- a. Limited self employed income verification
- b. Past credit issues (bankruptcy, foreclosure, short sale, etc) with reestablished credit accepted

CONTACT INFORMATION

Stipulations: stips@recfi.com

Funding: funding@recfi.com

Underwriting: underwriting@recfi.com

Sales Manager: salesmanager@recfi.com

Accounting: accounting@recfi.com

LOANS MADE BY NEEDHAM BANK, A MASSACHUSETTS CHARTERED BANK, MEMBER FDIC

MINIMUM LOAN DISCLOSURE: AZ: \$10,000 • MA: \$6,000 • NH: \$10,000 • NM: \$10,000 | MAXIMUM RATE DISCLOSURE: NE, NJ & NY: 16%

EFFECTIVE DATE 1/1/2024