



## OUTBOARD PROGRAM

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DIAMOND PROGRAM											
APR	8.99%	9.49%	9.99%	10.49%	10.99%	11.49%	11.99%	12.49%	12.99%	13.49%	13.99%
Participation	1.00%	1.25%	1.50%	1.75%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%
LOAN AMOUNT		MAX TERM		DIAMOND PROGRAM GUIDELINES							
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000		120 MONTHS		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE		740									
PLATINUM PROGRAM											
APR	9.99%	10.49%	10.99%	11.49%	11.99%	12.49%	12.99%	13.49%	13.99%	14.49%	14.99%
Participation	1.00%	1.25%	1.50%	1.75%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%
LOAN AMOUNT		MAX TERM		PLATINUM PROGRAM GUIDELINES							
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000		120 MONTHS		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE		680									
GOLD PROGRAM											
APR		11.99%	12.49%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	15.99%	16.99%
Participation		0.75%	1.00%	1.50%	1.75%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT		MAX TERM		GOLD PROGRAM GUIDELINES							
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000		120 MONTHS*		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE		640		*660 credit and above, and new motors.							
SILVER PROGRAM											
APR		13.99%	14.49%	14.99%	15.49%	15.99%	16.49%	16.99%	17.49%	17.74%	17.99%
Participation		0.00%	0.50%	1.00%	1.50%	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%
LOAN AMOUNT		MAX TERM		SILVER PROGRAM GUIDELINES							
\$5,000 - \$7,499		72 MONTHS		MAX FRONT END ADVANCE (NEW)			100% OF PURCHASE PRICE PLUS TAX, TITLE, AND UP TO 15% FOR LABOR/RIGGING				
\$7,500 - \$14,999		84 MONTHS		MAX BACK-END			20% SALES PRICE WITH NO CAP				
\$15,000 - \$50,000		120 MONTHS*		PROOF OF BOAT OWNERSHIP			REQUIRED				
MIN CREDIT SCORE		580		* All may not qualify for 120 months, max term will be stated.							

### PROGRAM GUIDELINES

- a. Minimum gross income \$3,000
- b. Income required on all applications
- c. Collateral: New motors and used motors up to 5 years old
- e. Loans over \$50,000 available for coast guard documentable boats in all states taking boat as collateral

- f. Min loan amounts: AZ & CT \$10,000 and MA \$7,500

### PROGRAM ADVANTAGES

- a. Limited self employed income verification
- b. Past credit issues (bankruptcy, foreclosure, short sale, etc) with reestablished credit accepted

### CONTACT INFORMATION

Stipulations: [stips@recfi.com](mailto:stips@recfi.com)  
Funding: [funding@recfi.com](mailto:funding@recfi.com)  
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LOANS MADE BY NEEDHAM BANK, A MASSACHUSETTS CHARTERED BANK, MEMBER FDIC

MINIMUM LOAN DISCLOSURE: AZ: \$10,000 • MA: \$6,000 • NH: \$10,000 • NM: \$10,000

MAXIMUM RATE DISCLOSURE: NE, NJ & NY: 16%

EFFECTIVE DATE 4/10/2024