



OUTBOARD PROGRAM

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MAX TERM BASED ON LOAN AMOUNT*

PROGRAM	BUY RATE**	MAX RESERVE	\$50,000 - \$15,000	\$14,999 - \$10,000	\$10,000 - \$7,500	\$7,499 - \$5,000
Diamond	8.99%	5.00%	120	84	84	72
Platinum	9.99%	5.00%	120	84	84	72
Gold	12.99%	5.00%	120	84	72	72
Silver	14.99%	4.00%	120	84	72	72
Boost ^	15.99, 16.99 or 17.99%	1.00%	96	72	72	60

ADVANCES		BACK-END ALLOWANCE		
Max Advance (new & used)	100% of Purchase Price plus tax, title, and up to 15% for labor/rigging	Max Allowance	20% of Top Line Sales Price	
Max Advance (used)	125% of NADA wholesale			
Max Advance Boost (new)	100% of Purchase Price plus tax, title, and up to 5% for labor/rigging			
RESERVE CALCULATION	COLLATERAL GUIDELINES		CREDIT GUIDELINES	
All programs pay 1% at buy rate besides Boost Program	Qualifying Collateral	New & Used Outboards	Minimum Credit Score***	580
Every .25% added to buy rate there is .25% reserve paid up to max reserve	Maximum Age	5	Past Credit Issues	Ok with reestablished credit based on program
LOANS LARGER THAN \$50,000	DISCLOSURES			
RecFi may consider financing a re-power larger than a \$50,000 purchase by taking the boat as additional collateral.	*Minimum Loan Disclosure: AZ - \$10,000 - MA - \$6,000 - NH - \$10,000 - NM - \$10,000			
BOAT OWNERSHIP REQUIREMENTS	*Maximum term determined by underwriter, all customers may not qualify			
Anyone who is on the loan MUST be an owner of the boat that is receiving the engines. Proof of boat ownership is required on all applications.	**Maximum Rate Disclosure: NE, NJ & NY - 16%			
	*** Program selection is based on internal scoring system & other credit factors			

LOANS MADE BY NEEDHAM BANK, A MASSACHUSETTES CHARTERED BANK, MEMBER FDIC

EFFECTIVE 1/1/25

CONTACT INFORMATION

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