ASFS

Financial Plan

Page 1: Executive Summary

Financial Health Score

Overall Score	48/100
Status	Needs Attention

Score Components

Area	Score	Weight	Status
Protection	50/100	30%	Underinsured
Liquidity	50/100	20%	Unknown
Portfolio Health	50/100	20%	Needs Rebalancing
Debt Management	80/100	15%	Unknown
Goal Readiness	0.0/100	10%	Needs Work
Tax Efficiency	30/100	5%	Room for Improvement

Your Snapshot

Area	Current	Ideal	Priority
Life Cover	Rs. 0	Rs. 1.3 Cr	URGENT
Health Cover	Rs. 0	Rs. 10.0 L	URGENT
Emergency Fund	Unknown	Rs. 1.2 L	HIGH
Equity Allocation	0%	25%-40%	MEDIUM
EMI Burden	0%	<40%	GOOD
Goals Funded	0/0	0/0	MEDIUM

Key Numbers

Income & Cashflow	
Annual Income	Rs. 6.5 L
Monthly Surplus	Rs. 53.8 K
Savings Rate	100%

-	
Investments	
Current Portfolio	-
Equity Allocation	0%
Active SIP	-

Your Top 3 Priorities

Priority 1: Goal Readiness (MEDIUM)

Priority 2: Tax Efficiency (MEDIUM)

Priority 3: Protection (MEDIUM)

Time to review this report: 15 minutes

Page 2: Actuals vs Ideal

Financial Health Dashboard

Area	You	Recommended	Status
Protection - Life	Rs. 0	Rs. 1.3 Cr+	0%
Protection - Health	Rs. 0	Rs. 10.0 L+	0%
Emergency Fund	Unknown	Rs. 1.2 L	Assess
Equity Allocation	0%	25%-40%	Rebalance
Debt Allocation	100%	60%-75%	-
EMI/Income Ratio	0%	<40%	Good

Priority Ranking

Area	Score	Action Required
Goal Readiness	0.0/100	Immediate
Tax Efficiency	30/100	Immediate
Protection	50/100	Assess & Improve
Liquidity	50/100	Assess & Improve
Portfolio Health	50/100	Assess & Improve
Debt Management	80/100	Maintain
OVERALL	**48/100**	**NEEDS ATTENTION**

When to recalculate this score:

• Quarterly review (every 3 months)

• After change in income or expenses

• After major asset/liability changes

• Before making significant financial decisions

Advanced Risk Assessment

Parameter	Value
Calculated Score	2.4
Risk Appetite	Moderate
Tenure Limit	Moderate

Baseline Category	Conservative
Final Category	Conservative
Recommended Equity Band	25%-40% (mid 32.5%)

Reasoning: Score 2.40 → Appetite Moderate | Tenure limit Moderate | Baseline after adjustments Conservative | Final Conservative

Assessment Summary

Assessment	Result
Risk Profile	Conservative
Surplus Level	Adequate
Insurance Status	Underinsured
Debt Position	Low
Liquidity	Insufficient
IHS Band	Needs Attention

Page 3: Protection Gap Analysis

Life Insurance

Parameter	Value
Current Status	No coverage
Current Coverage	Rs. 0
Recommended Coverage	Rs. 1.3 Cr minimum
Basis	15x annual income (with 1.3x inflation buffer)
Gap	Rs. 1.3 Cr

What to look for:

• Pure term insurance (no investment component)

• Coverage tenure until age 60-65

• Sum assured: Rs. 1.3 Cr minimum

• Consider critical illness rider for comprehensive protection

Health Insurance

Parameter	Value
Current Status	No coverage
Current Coverage	Rs. 0
Recommended Coverage	Rs. 10.0 L-15L
Structure	Family floater adequate for married couple
Gap	Rs. 10.0 L

What to look for:

• Family floater covering both spouses

• Rs. 10-15 lakh sum insured

• Cashless facility at major hospitals

• No room rent capping (or minimum 2% of sum insured)

Tax benefit: Premiums eligible for 80D deduction (up to Rs. 25,000)

Page 4: Liquidity & Emergency Fund

Emergency Fund Assessment

Parameter	Value
Target Amount	Rs. 1.2 L
Basis	6 months of essential expenses
Monthly Expenses Used	Estimated Rs. 20,000
Current Status	Assess your savings account + FD balances

Building Strategy (if starting from zero):

• Option A (12 months): Set aside Rs. 10,000/month

• Option B (18 months): Set aside Rs. 6,667/month

• Option C (24 months): Set aside Rs. 5,000/month

Where to Park Emergency Fund:

• Tier 1 - Instant Access (40%): Rs. 48,000 in savings bank account

• Tier 2 - Quick Access (40%): Rs. 48,000 in liquid funds or sweep-in FD

• Tier 3 - Short-term (20%): Rs. 24,000 in short-term fixed deposits

Priority: Build emergency fund BEFORE investing in long-term goals

Page 5: Portfolio Rebalancing

Current Portfolio Analysis

Metric	Value
Current Value	-
Equity Allocation	0%
Debt Allocation	100%
Unrealized Gains	-

Risk Assessment:

• 0% equity allocation may be too conservative

• May not meet inflation-adjusted growth requirements

Recommended Allocation

Current Equity	0%	Target Equity	32%
Current Debt	100%	Target Debt	68%

What You Control:

■ Which funds/instruments to use

■ When to execute rebalancing

■ How to split equity vs debt within each goal

■ Which goals to prioritize if all aren't affordable

Page 6: Goal Feasibility Analysis

No goals recorded. Please add your financial goals for feasibility analysis.

Reality Check: Your Actual Financial Situation

Monthly Income	Rs. 53.8 K
Monthly Expenses	Rs. 0
Monthly Surplus	Rs. 53.8 K
Current SIP (Already Investing)	None
Insurance Provision Needed	Rs. 10,266/month
Available for NEW Additions	Rs. 43,576/month
TOTAL Investing	Rs. 43,576/month
Goal Requirement	Rs. 0/month
Coverage	100.0% of requirement

Your Realistic Action Plan

Phase 1: Protection First (Months 1-6)

Before investing in goals, secure your family's protection:

• Get Term Insurance: Rs. 1.3 Cr cover → ~Rs. 88,193/year premium

• Get Health Insurance: Rs. 10.0 L cover → ~Rs. 35,000/year premium

Total insurance cost: ~Rs. 123,193/year (Rs. 10,266/month equivalent)

Phase 2: Goal-Based SIPs (After Insurance)

No goals defined. Add financial goals to see allocation recommendations.

Page 7: Tax Optimization

Tax Profile (from ITR)

Parameter	Value
Gross Income	Rs. 6.5 L
Total Deductions	Rs. -5
Taxable Income	Rs. 6.5 L
Tax Paid	Rs. 128

Old vs New Tax Regime Comparison

Scenario	Old Regime Tax	New Regime Tax	Better Regime
Current (Your ITR)	Rs. 33.0 K	Rs. 0	New
If Max Deductions	Rs. 0	Rs. 0	New

Recommendation: With income ≤ ∎7L, New Regime is better (full rebate, zero tax).

Potential savings by choosing New Regime: Rs. 33.0 K

Tax Optimization under New Regime

Since New Regime is recommended for you, Section 80C, 80D, and 80CCD deductions do NOT apply.

Under New Regime, focus on:

• **Employer NPS contribution** (Section 80CCD-2) - still allowed up to 14% of basic

• **Standard deduction** of Rs. 75,000 - automatically applied

• **Tax-efficient investments** - equity funds (held >1 year for LTCG exemption)

• **Health insurance** - still important for protection, even without tax benefit

Page 8: Your Action Roadmap

Timeline for Financial Actions

WEEK 1: Protection Assessment

■ Check if you have term insurance. If yes, verify coverage is adequate. If no, prioritize obtaining term coverage. (2-3 hours)

■ Check if you have health insurance. If yes, verify coverage is Rs. 10L+. If no, obtain health coverage. (1-2 hours)

WEEK 4: Tax Planning

■ Calculate if old tax regime is beneficial for your situation (1 hour)

■ Plan 80C, 80D, 80CCD(1B) investments before financial year end (30 mins)

DAY 90: Full Progress Review

■ Review progress on all action items from Week 1-4 (1 hour)

QUARTERLY: Ongoing Review

■ Recalculate Financial Health Score (15 mins)

■ Check if income, expenses, or goals have changed - update plan accordingly (30 mins)

■ Review portfolio allocation and rebalance if needed (30 mins)

What This Report Contains

✓ Financial health assessment across 6 areas

✓ Protection gap analysis

✓ Portfolio risk evaluation

✓ Goal feasibility assessment

✓ Tax optimization opportunities

✓ Prioritized action roadmap

Important Notes

• This is an educational financial plan, not personalized investment advice.

• Calculations based on standard assumptions and data provided.

• Product selection and execution are your decisions.

• Market conditions and regulations may change.

• Review quarterly or after significant life events.

Review Schedule:

• IMMEDIATE: Complete Priority 1 & 2 (Protection + Emergency)

• 30 DAYS: Portfolio rebalancing + Tax planning

• 90 DAYS: Full progress review

• QUARTERLY: Recalculate Financial Health Score

• ANNUALLY: Comprehensive plan update