

Financial Plan

Page 1: Executive Summary

Financial Health Score

Overall Score	48/100
Status	Needs Attention
Visual	●●●●●●●●■

Score Components

Area	Score	Weight	Status
Protection	50/100	30%	Underinsured
Liquidity	50/100	20%	Unknown
Portfolio Health	30/100	20%	High Risk Deviation
Debt Management	80/100	15%	Unknown
Goal Readiness	30/100	10%	At Risk
Tax Efficiency	30/100	5%	Room for Improvement

Your Snapshot

Area	Current	Ideal	Priority
Life Cover	Rs. 0	Rs. 1.2 Cr	URGENT
Health Cover	Rs. 0	Rs. 10.0 L	URGENT
Emergency Fund	Unknown	Rs. 2.3 L	HIGH
Equity Allocation	100%	40%-55%	MEDIUM
EMI Burden	0%	<40%	GOOD
Goals Funded	0/1	1/1	MEDIUM

Key Numbers

Income & Cashflow	
Annual Income	Rs. 3.8 L
Monthly Surplus	Rs. 7.0 K

Savings Rate	-22%
-	
Investments	
Current Portfolio	Rs. 1.2 L
Equity Allocation	100%
Active SIP	Rs. 1,500/month

Your Top 3 Priorities

Priority 1: Portfolio Health (MEDIUM)

Priority 2: Goal Readiness (MEDIUM)

Priority 3: Tax Efficiency (MEDIUM)

Time to review this report: 15 minutes

Page 2: Actuals vs Ideal

Financial Health Dashboard

Area	You	Recommended	Status
Protection - Life	Rs. 0	Rs. 1.2 Cr+	0%
Protection - Health	Rs. 0	Rs. 10.0 L+	0%
Emergency Fund	Unknown	Rs. 2.3 L	Assess
Equity Allocation	100%	40%-55%	Rebalance
Debt Allocation	0%	45%-60%	-
EMI/Income Ratio	0%	<40%	Good

Priority Ranking

Area	Score	Action Required
Portfolio Health	30/100	Immediate
Goal Readiness	30/100	Immediate
Tax Efficiency	30/100	Immediate
Protection	50/100	Assess & Improve
Liquidity	50/100	Assess & Improve
Debt Management	80/100	Maintain
OVERALL	48/100	NEEDS ATTENTION

When to recalculate this score:

- Quarterly review (every 3 months)
- After change in income or expenses
- After major asset/liability changes
- Before making significant financial decisions

Page 3: Protection Gap Analysis

Life Insurance

Parameter	Value
Current Status	No coverage
Current Coverage	Rs. 0
Recommended Coverage	Rs. 1.2 Cr minimum
Basis	10x annual income
Gap	Rs. 1.2 Cr

What to look for:

- Pure term insurance (no investment component)
- Coverage tenure until age 60-65
- Sum assured: Rs. 1.2 Cr minimum
- Consider critical illness rider for comprehensive protection

Health Insurance

Parameter	Value
Current Status	No coverage
Current Coverage	Rs. 0
Recommended Coverage	Rs. 10.0 L-15L
Structure	Family floater adequate for married couple
Gap	Rs. 10.0 L

What to look for:

- Family floater covering both spouses
- Rs. 10-15 lakh sum insured
- Cashless facility at major hospitals
- No room rent capping (or minimum 2% of sum insured)

Tax benefit: Premiums eligible for 80D deduction (up to Rs. 25,000)

Page 4: Liquidity & Emergency Fund

Emergency Fund Assessment

Parameter	Value
Target Amount	Rs. 2.3 L
Basis	6 months of essential expenses
Monthly Expenses Used	Rs. 39.0 K
Current Status	Assess your savings account + FD balances

Building Strategy (if starting from zero):

- Option A (12 months): Set aside Rs. 19,483/month
- Option B (18 months): Set aside Rs. 12,989/month
- Option C (24 months): Set aside Rs. 9,741/month

Where to Park Emergency Fund:

- Tier 1 - Instant Access (40%): Rs. 93,518 in savings bank account
- Tier 2 - Quick Access (40%): Rs. 93,518 in liquid funds or sweep-in FD
- Tier 3 - Short-term (20%): Rs. 46,759 in short-term fixed deposits

Priority: Build emergency fund BEFORE investing in long-term goals

Page 5: Portfolio Rebalancing

Current Portfolio Analysis

Metric	Value
Current Value	Rs. 1.2 L
Equity Allocation	100%
Debt Allocation	0%
Unrealized Gains	Rs. 14.9 K

Risk Assessment:

- 100% equity allocation is aggressive for your goal mix
- No debt cushion for near-term goals

Recommended Allocation

Current Equity	100%	Target Equity	48%
Current Debt	0%	Target Debt	52%

What You Control:

- Which funds/instruments to use
- When to execute rebalancing
- How to split equity vs debt within each goal
- Which goals to prioritize if all aren't affordable

Page 6: Goal Feasibility Analysis

Goal 1: Vacation

Parameter	Value
Target Amount	Rs. 20.0 K
Horizon	1 years
Feasibility	Assess based on monthly surplus

Summary: What's Affordable vs What's Needed

- Total Goals: 1
- Available Monthly Surplus: Assess
- Current SIP: Rs. 1,500/month

Page 7: Tax Optimization

Tax Profile (from ITR)

Parameter	Value
Gross Income	Rs. 3.8 L
Total Deductions	Rs. 0
Taxable Income	Rs. 3.8 L
Tax Paid	-

Tax Regime Assessment

Compare both regimes for your situation:

Old Tax Regime	Higher rates, but deductions allowed
New Tax Regime	Lower rates, no deductions

If choosing OLD regime - Available Deductions:

- Section 80C: Max Rs. 1,50,000 (ELSS, PPF, Tax-saving FDs, LIC)
- Section 80D: Max Rs. 25,000 (Health insurance premiums)
- Section 80CCD(1B): Additional Rs. 50,000 (NPS contributions)

Page 8: Your Action Roadmap

Timeline for Financial Actions

WEEK 1: Protection Assessment

- Check if you have term insurance. If yes, verify coverage is adequate. If no, prioritize obtaining term coverage. (2-3 hours)
- Check if you have health insurance. If yes, verify coverage is Rs. 10L+. If no, obtain health coverage. (1-2 hours)

WEEK 3: Portfolio Review

- Assess portfolio rebalancing need. Current equity: 100.0%, Recommended: 40%-55% (1-2 hours)
- Review goal affordability and SIP allocation (1 hour)

WEEK 4: Tax Planning

- Calculate if old tax regime is beneficial for your situation (1 hour)
- Plan 80C, 80D, 80CCD(1B) investments before financial year end (30 mins)

DAY 90: Full Progress Review

- Review progress on all action items from Week 1-4 (1 hour)
- Review goal SIP progress for 1 goal(s) (30 mins)

QUARTERLY: Ongoing Review

- Recalculate Financial Health Score (15 mins)
- Check if income, expenses, or goals have changed - update plan accordingly (30 mins)
- Review portfolio allocation and rebalance if needed (30 mins)

What This Report Contains

- ✓ Financial health assessment across 6 areas
- ✓ Protection gap analysis
- ✓ Portfolio risk evaluation
- ✓ Goal feasibility assessment
- ✓ Tax optimization opportunities
- ✓ Prioritized action roadmap

Important Notes

- This is an educational financial plan, not personalized investment advice.
- Calculations based on standard assumptions and data provided.
- Product selection and execution are your decisions.
- Market conditions and regulations may change.
- Review quarterly or after significant life events.

Review Schedule:

- IMMEDIATE: Complete Priority 1 & 2 (Protection + Emergency)
- 30 DAYS: Portfolio rebalancing + Tax planning
- 90 DAYS: Full progress review
- QUARTERLY: Recalculate Financial Health Score
- ANNUALLY: Comprehensive plan update