



## **COMMON AREA RENTAL - ADVERTISEMENT SPACE**

This agreement is made between the Management Corporation and owner / tenant of Unit #\_\_\_\_\_ (hereafter referred to as 'the Lessee') for a period of twelve (12) months from \_\_\_\_\_ or on expiry of tenancy, whichever is earlier.

It is hereby agreed as follows:

1. The Lessee shall submit to the Management a set of drawing/plan specifying the exact location, dimension, signage type and mounting method. This agreement is subjected to the approval of the plan by the Management.
2. The Lessee shall undertake the installation and maintenance of the Advertisement to comply with relevant authority's rules and regulations with regards the approval and permit to be issued. Any fees or monies to be paid to the authority shall be borne by the lessee.
3. The Lessee shall be responsible and liable for all claims, actions, etc for any accident/injury arising from such installation. The Lessee shall made good for any damages including its sign which may affect the image of the estate.
4. The Lessee shall pay a rental fee of S\$\_\_\_\_\_( S\$ \_\_\_\_\_ x 3 months) in advance in \_\_\_\_\_, whereby no refund would be entertained for non-consumed period for the rest of the month. Rental not paid within 30 days when it becomes due and payable be at the rate of **12%per annum** such interest shall accrue from the due date after the expiry of the 30 days.
5. A refundable deposit of **S\$1,500.00** payable to the Management upon this agreement and the refund will only be made upon satisfactory inspection by the Management should the lessee decide to discontinue. The installation will have to be removed and reinstate the façade to the best possible state.
6. The Management shall accord due priority to any bookings for renewal of the Agreement made by the Lessee in writing that it receives at least 4 weeks before the expiry of the Display Period.
7. The Management reserves the right to terminate the agreement as it deemed necessary.

Signed by Lessee:

_____ Name	_____ Signature	_____ Date	_____ Company Stamp
Designation: _____			

Approved by The Management:

_____ Name	_____ Signature	_____ Date	_____ Company Stamp
Designation: _____			