

Title: Niki.ai

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Categories: Category:Applied machine learning, Category:Natural language processing

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Niki was an artificial intelligence company headquartered in Bangalore, Karnataka . It was founded in May 2015 [3] by IIT Kharagpur graduates Sachin Jaiswal, Keshav Prawasi, Shishir Modi, and Nitin Babel.

The Niki android app was launched for a limited beta in June 2015, [4] then released for public during YourStory's TechSparks 2015, and is a Tech30 company. [clarification needed] The company raised an undisclosed amount in seed funding [5] from Unilazer Ventures, [6] a Mumbai -based VC firm founded by Ronnie Screwvala , in October 2015. This was followed by another seed funding round by Ratan Tata in May 2016. [7] The company then raised US\$2 million in Series A round of funding from SAP.iO, existing investors and some US and German -based investors, among others. [8] Niki.ai shut down in October 2021 as per media reports. Website not working. [9]

Product

The product is an artificial intelligence -powered chatbot which works as an intelligent personal assistant , named Niki. Leveraging natural language processing and machine learning , Niki presents a chat-based [10] natural language user interface to the users where they can interact with Niki in their natural language . Niki understands how users chat in India, [11] deciphers the words, in the context of product/services that they would like to purchase, and comes up with apt recommendations.

Initially, it was only available on the Android platform as a mobile app . The company has expanded its operations to the Facebook Messenger and Apple iOS platforms. [12] The company aims to soon be present on more messaging platforms like Slack and WhatsApp .

The company currently provides 20+ services to over 2 million consumers, covering a wide spectrum ranging from utility services like mobile recharge, bill payments, travel services like cabs, [13] buses, hotels [14] and entertainment services like movies and events. Services such as flights and healthcare are also planned. [15]

Partnerships

In September 2017, Infosys Finacle joined with Niki.ai to provide chat-based service to banking customers. [16]

In August 2017, Niki partnered with LazyPay to enable a 'buy now, pay later' feature for its users. [17]

See also

Artificial Intelligence

AI Companies of India

References

External links

Official website

Blog

niki.ai on Medium

SAP.IO