

Financial Management

Financial Modules

- \$ Financial Accounting
- \$ Management Accounting
- \$ Financial SCM
- \$ Treasury Applications

Emerging areas in Financial Management

- \$ Budgeting Planning
- \$ Consolidation
- \$ Business Performance Management (BPM)
- \$ Activity Based Costing (ABC)

Application Categories

- 1)Accounts Payable
 - \$ Automates invoice - Payment cycle
- 2)Accounts Receivable
 - \$ Payment receipt process from customer
 - \$ Credit checks, customer service
- 3)Accounting
 - \$ trial balance
 - \$ balance sheets
 - \$ audit reports
- 4)Costing and Profitability : Analyse-
 - \$ production/operating costs
 - \$ product profitability
 - \$ ABC
- 5)Expense & Budget Management
 - \$ annual budgets
 - \$ project wise budgets
 - \$ revenue forecasts
- 6)Consolidation (Financial)
- 7)Financial Reporting
- 8)Internal Control And Audits
 - \$ Compliance reporting
 - \$ internal controls
 - \$ audit reporting
- 9)Tax Planning
 - \$ IT reporting
 - \$ Liability estimations
- 10)Treasury/Cash Management
 - \$ Cash and Liquidity Management
 - \$ Financial Risk Management
 - \$ Managing Bank Interactions

General Ledger (GL)

- \$ A general ledger (GL) is a chronological accounting record.
- \$ Businesses uses it to keep track of financial transactions.
- \$ An account is a unique record for each type of asset, liability, equity, revenue and expense.
- \$ The general ledger is the backbone of any accounting system.
- \$ Holds financial and non- financial data for an organization.
- \$ The collection of all accounts is known as ledger account.

Management Accounting

- \$ Management Dashboard / Report
- \$ Profit Centre Accounting
- \$ Cost Centre Accounting and Budgeting
- \$ Project Accounting and Budgeting
- \$ Product Cost Accounting

\$ Transfer Pricing

Financial Supply Chain Management Areas

\$ Self Service Portals

\$ Collection Management

\$ Dispute Management

\$ Credit Management

Emerging Areas Of Financial Management

\$ Budget/Planning - Estimate of Expenses, incomes, fund

\$ Consolidation

\$ ABC

\$ Business Performance Management - Balance scorecards, Financial and non financial metrics

\$ Corporate Performance Management (CPM)

 \$ Enterprise Performance Management

 \$ Performance score-carding

 \$ Business Modelling

 \$ Planning

 \$ Financial

 \$ Consolidation and Reporting
