

AMENDMENT OF ARTICLES OF INCORPORATION AND BY-LAWS			
FROM		TO	
TULUNGAN MICROFINANCE INC.			
ARTICLES OF INCORPORATION		ARTICLES OF INCORPORATION	
THIRD		THIRD	
That the place where the principal office of the organization is to be established or located at :		That the place where the principal office of the organization is to be established or located at :	
No./Street/ Barangay :	Ladia Bldg., Fausta Road, Mabolo	No./Street/ Barangay :	1199 Arbe Cmpd., McArthur Highway, Sumapang Matanda
City/ Province/ Zip Code:	City of Malolos, Bulacan 3000	City/ Province/ Zip Code:	City of Malolos, Bulacan 3000
TULUNGAN MUTUAL BENEFIT ASSOCIATION INC. (Formerly SRCDC MBAI)			
ARTICLES OF INCORPORATION		ARTICLES OF INCORPORATION	
THIRD		THIRD	
That the place where the principal office of the association is to be established or located at :		That the place where the principal office of the association is to be established or located at :	
No./Street/ Barangay :	Ladia Bldg., FauSta Road, Mabolo (amended 12.28.2016)	No./Street/ Barangay :	1199 Arbe Cmpd., McArthur Highway, Sumapang Matanda
City/ Province/ Zip Code:	City of Malolos, Bulacan 3000	City/ Province/ Zip Code:	City of Malolos, Bulacan 3000
BY-LAWS		BY-LAWS	
ARTICLE III - MEMBERSHIP			
Section 2. Rights of Members - A member in *good standing shall have the following rights:			
1. To exercise the right to vote on all matters relating to the affairs of the association. If unable to personally vote due to valid reasons, he/she may be represented by another member in good standing or Barangay Membership Coordinator (BMC) thru proxy voting:		1. <u>May</u> exercise the right to vote on all matters relating to the affairs of the association. If unable to personally vote due to valid reasons, he/she may be represented by another member in good standing or Barangay Membership Coordinator (BMC) thru proxy voting:	
2. To be eligible to any elective or appointive position in the association;		2. <u>May</u> be eligible to any elective or appointive position in the association;	
3. To participate in all deliberations/ meetings of the association;		3. <u>May</u> participate in all deliberations/ meetings of the association;	
4. To avail of all the facilities of the association;		4. <u>May</u> avail of all the facilities of the association;	

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FROM	TO
5. To examine all the records or books of the association during business hours.	5. <u>May</u> examine all the records or books of the association during business hours.
*Member in good standing has religiously paid the annual contribution, up to date on all fees and other obligations.	*Member in good standing has religiously paid the annual contribution, up to date on all fees and other obligations, <u>but the use of their Equity Value in the payment of annual contribution and updating of other obligations shall not qualify as Member in Good Standing.</u>
Section 3- Duties and Responsibilities of the Members- A member shall have the following duties and responsibilities:	
1. To obey and comply with the by-laws, rules, regulations and policies prescribed therein;	1. <u>Shall</u> obey and comply with the by-laws, rules, regulations and policies prescribed therein;
2. To attend and participate on all meetings that may be called by the Board of Trustees;	2. <u>Shall</u> attend and participate on all meetings that may be called by the Board of Trustees;
3. To pay membership dues, contributions, premiums, fees and other obligations to the association on time;	3. <u>Shall</u> pay membership dues, contributions, premiums, fees and other obligations to the association on time;
4. To participate in good governance and protect the fund of the association;	4. <u>Shall</u> participate in good governance and protect the fund of the association;
Section 5.- In order to remain in good standing, a member has religiously paid the annual contribution, up to date on all fees and other obligations. (amended 12.28.2016)	deleted
ARTICLE IV - MEETINGS	
Section 1. The General Membership as constituted by the Member in Good Standing (MIGS) shall hold its annual meeting on or before the 31st of August every year. At this meeting the President shall render his/her annual report to the general membership . Special meetings of the members shall be called, as the need arises, by the Board of Trustees or the President or upon petition of one third (1/3) of the general membership.	Section 1. The General Membership as constituted by the Member in Good Standing (MIGS) shall hold its annual meeting on or before the 31st of August or <u>within a year</u> . At this meeting the President shall render his/her annual report to the general membership . Special meetings of the members shall be called, as the need arises, by the Board of Trustees or the President or upon petition of one third (1/3) of the general membership.
Section 6. Manner of Voting - A member of the Representative Assembly shall vote in person or by proxy and be entitled to one vote.	Section 6. Manner of Voting - A member of the Representative Assembly shall vote in person or by proxy and be entitled to one vote plus <u>the number of votes of proxy members he/she represents.</u>
ARTICLE V - BOARD OF TRUSTEES	

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<p>SECTION 1 - Unless otherwise provided by law, the corporate powers of the association shall be exercised, all business conducted and all properties of the corporation controlled and held by the Board of Trustees subject to approval of the majority of its members. Without prejudice to such powers as may be granted by law, the Board of Trustees shall have the following powers:</p>	
<p>1. from time to time, to promulgate rules and regulations consistent with these by- laws, and to review, revise or amend the same when it deems necessary for the management of the association's business and affairs.</p>	<p>1. to promulgate rules and regulations consistent with these by-laws, and to review, revise or amend the same when it deems necessary for the management of the association's business and affairs.</p>
ARTICLE VI – ELECTION/NOMINATION COMMITTEE	ARTICLE VI – NOMINATION COMMITTEE
<p>Section 1. - Shall be composed of three (3) members , one of whom must be independent Trustee who shall choose among themselves the Chairman, Vice- Chairman and Secretary.</p>	<p>Section 1. - Shall be composed of three (3) members of the Board of Trustees, one of whom must be independent Trustee who shall choose among themselves the Chairman, Vice-Chairman and Secretary.</p>
<p>Section 3. – The Election Committee shall have the exclusive jurisdiction to conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners, canvass and certify in writing the returns to the presiding officers. The election committee shall likewise be the judge of all electoral protests, including questions on the qualification of candidates and its decision shall be final unless appealed to the Board of Trustees whose decision shall be final.</p>	<p>Section 3. – The Nomination Committee shall have the exclusive jurisdiction to conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners, canvass and certify in writing the returns to the presiding officers. The election committee shall likewise be the judge of all electoral protests, including questions on the qualification of candidates and its decision shall be final unless appealed to the Board of Trustees whose decision shall be final.</p>
<p>Section 4. - The elected members of the Election/ Nomin committee shall serve immediately after their appointment until after the next election.</p>	<p>Section 4. - The elected members of the Nomination committee shall serve immediately after their appointment until after the next election.</p>
<p>Section 5. – The Election/Nomination committee may deputize such personnel of the head office of the the association (amended 12.28.2016), which it may deem necessary to enable it to perform its function.</p>	<p>Section 5. – The Nomination committee may create committees or deputize such personnel of the head office of the association, which it may deem necessary to enable it to perform its function.</p>
<p>Section 6. – The members of the Election/Nomination committee shall not be entitled to any salary but shall be entitled to per diem and reimbursement of actual expenses for attendance of official meetings equal to those received by members of the Board of Trustees*.</p>	<p>Section 6. – The members of the Nomination committee shall not be entitled to any salary but shall be entitled to per diem and reimbursement of actual expenses for attendance of official meetings equal to those received by members of the Board of Trustees*.</p>

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FROM	TO
Section 7. – No member appointed as a member of the Election /Nomination committee shall be eligible for election for any position during his term of office even if he resigned or removed from office for any reason.	Section 7. – No member appointed as a member of the Nomination committee shall be eligible for election for any position during his term of office even if he resigned or removed from office for any reason.
	ARTICLE VIII – REMUNERATION COMMITTEE
	<u>Section 1.</u> - <u>Shall be composed of three (3) members of the Board of Trustees, one of whom must be independent Trustee who shall choose among themselves the Chairman, Vice-Chairman and Secretary.</u>
	<u>Section 2.- It shall delegate responsibilities for setting up remunerations for all Board of Trustees, employees, committees and General Membership including pension rights or any compensation payment.</u>

PLS. CUT _____

**PATANTO: PAKISAGUTAN PO AT PAKISUMITE ANG BAHAGING ITO SA ATING TANGGAPAN O PAKIDALA SA ARAW NG
ATING GENERAL ASSEMBLY SA SEPT. 29, 2018. Maraming salamat po.**

TULUNGAN MBAI & MFI COPY:

Matapos ko pong mabasa at maunawaan ang mga pagbabago sa Articles of Incorporation and By-Laws ng Tulungan MBAI & MFI ako ay:

SUMASANG-AYON:

HINDI SUMASANG-AYON:

LIMBAG NA PANGALAN AT LAGDA

LIMBAG NA PANGALAN AT LAGDA

TULUNGAN MBAI

1199 Arbe Cmpd., McArthur Highway, Sumapang Matanda
City of Malolos, Bulacan 3000