



BESTOWERS FOUNDATION

Spend out of what Lord has provided for you seeking His pleasure alone

4858 NW 81st Ave, Gainesville, Florida 32653, USA

Web: <http://bestowers.org> Email: info@bestowers.org

Phone: 571-354-6224 EIN: 46-4846664

Minutes, Board of Directors Meeting

Date: Sunday, December 28, 2014

Time: 7:30 PM

Location: 4858 NW 81st Ave, Gainesville, FL 32653

Present: Reza Nabi, President & Secretary
Mohammad AH Miah, Vice President
Tamjidur Choudhury, Treasurer

Absent: None

I **Call to order:** at 7:35 PM by presiding officer Reza Nabi.

II **Quorum:** three of three Board members present (2 required.)

III **Reading and Approval of Minutes:** Minutes of the December 09, 2014 Board meeting accepted as previously published and posted on foundation website and approved by unanimous consent.

IV Treasurer's Report

A. Annual financial report is presented and posted on foundation website and approved by unanimous consent.

V INCOME – FISCAL YEAR 2014

Item	Amount
Gifts, grants, and contributions received	\$6,500.17
Annual Tournament fees received	\$740.00
Total Income:	\$7,240.17

EXPENSE – FISCAL YEAR 2014

Item	Amount
Service to house of Lord	\$2,823.32
Office supplies and Bank Checkbooks	\$24.84
Legal (Registration, IRS, Tax filing)	\$505.00
Scholarship for Needy Student	\$830.00
Enhancement of religion	\$169.95
Grant for unprivileged people	\$703.00
Fundraising	\$589.18
Paypal Transaction fees	\$3.71
Total Expense:	\$5649.00

BALANCE – FISCAL YEAR 2014

Item	Amount
Total Income	\$7240.00
Total Expense	\$5649.00
Ending Balance As of Dec 31, 2014:	\$1591.00

VI New Business

- A. Overseas secretary, a voluntary position is created to help the foundation to distribute funds to recipient in Bangladesh. Mahafuza Khatun, who has been helping the foundation for almost a year has been appointed to take care of overseas activities and transaction.
- B. Making plans for annual get-together and fundraising dinner event scheduled on January 18, 2015. Distributed works among the community members.
- C. Scholarship application for student Ria and Tofatul has been granted unanimously.

VII Open Forum

- A. Next annual meeting tentatively set for 31st December 2015.

VIII Adjournment

- A. There being no further business, President Reza Nabi declare meeting adjourned by unanimous consent.
- B. Meeting Adjourned at 8:35 PM

Respectfully submitted by,

/Reza Nabi/
Secretary

Adopted by the Board in the meeting
Of December 28, 2014



(Signature of the Presiding Officer)