



BESTOWERS FOUNDATION

Spend out of what Lord has provided for you seeking His pleasure alone

4858 NW 81st Ave, Gainesville, Florida 32653, USA

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Phone: 571-354-6224 EIN: 46-4846664

Minutes, Board of Directors Meeting

Date: Sunday, March 01, 2015

Time: 7:30 PM

Location: 4858 NW 81st Ave, Gainesville, FL 32653

Present: Reza Nabi, President & Secretary

Tamjidur Choudhury, Treasurer

Absent: one

- I **Call to order:** at 7:35 PM by presiding officer Reza Nabi.
- II **Quorum:** two of three Board members present (2 required.)
- III **Reading and Approval of Minutes:** Minutes of the December 28, 2014 Board meeting accepted as previously published and posted on foundation website and approved by unanimous consent.

IV President's Report

- A. Based on the application for building Morajanpar Shahi Eidgah, fund (TK 1 Lac) has been sent to our overseas secretary, Mahfuza Khatun.
- B. Application for building library for ORCA-Homes Gaibandha, an orphanage, has been approved unanimously.
- C. Tax for Bestowers Foundation has been filed with IRS and document is archived at our website.
- D. President will file annual report with State of Florida by May 31st, 2015 (due date)
- E. Ms. Meherun who is blind wishes if she could see the world. Bestowers Foundation unanimously agreed to finance her eye-surgery so that she could see the world and her wishes come true.

V New Business

- A. Unanimously decided to plant everlasting scholarship tree in first-come-first-own basis and trees will be planted in 4 batches listed below.

LIST OF BATCHES & DUE DATES TO PLANT EVERLASTING SCHOLARSHIP TREES, INSHA-ALLAH		
Batch #	Due Date to fulfill the pledge	Approx. Date to complete Plantation
1 st Batch	March 15, 2015	March 31, 2015
2 nd Batch	July 15, 2015	July 31, 2015
3 rd Batch	September 15, 2015	September 30, 2015
4 th Batch	Dec 31, 2015	Jan 15, 2016

- B. For clarity, for each tree, there should be separate transaction of \$2400 which would fixed at Shahjalal Islamic Bank as auto-renewable 3-months FDR. For now overseas secretary will do the needful open this account with her name, until we establish legal charitable entity, preferably with same name, in Bangladesh.
- C. President will work with Lawyers in Bangladesh to establish a charitable organization in Bangladesh so that we can perform overseas secretary's work under the charitable organization.
- D. Since creating legal charitable entity may take longer time, we decided that Director and Treasurer Tamjid Chowdhury should be added as join account holder with overseas secretary, including the Auto-renewable FDR account which will return fruits (scholarship) for Bestowers Foundation's orphan students.

VI Open Forum

- A. Next annual meeting tentatively set for 31st May 2015.

VII Adjournment

- A. There being no further business, President Reza Nabi declare meeting adjourned by unanimous consent.
- B. Meeting Adjourned at 8:35 PM

Respectfully submitted by,

/Reza Nabi/
Secretary

Adopted by the Board in the meeting
Of March 01, 2015



(Signature of the Presiding Officer)

