



BESTOWERS FOUNDATION

Spend out of what Lord has provided for you seeking His pleasure alone

4858 NW 81st Ave, Gainesville, Florida 32653, USA

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Minutes, Board of Directors Meeting

Date: Friday, Feb 13, 2016 **Time:** 7:30 PM

Location: Common Room, Shands Hospital, Gainesville, Florida

Present: Reza Nabi, Umme Safa Nur, Tamjid Choudhury, Abdul Halim Miah, Mahafuza Khatun

Absent: None

I **Call to order:** at 7:35 PM by presiding officer Reza Nabi (Chairman).

II **Quorum:** Five of Five Board members present (3 required.)

III **Reading and Approval of Minutes:** Minutes of the Jan 1, 2016 Board meeting accepted as previously published and posted on foundation website and approved by unanimous consent.

IV Chairman's Report

- A. With Allah(swt)'s mercy, we have successfully opened "Bestowers Foundation" local chapter in Bangladesh and opened a savings account and 5 FDR's account (1 year auto-renewable) to plant 12 everlasting scholarship trees.
- B. Accounts is created such a way that no one can cash FDR account without at least 2 board of trustees signature and one of the two must be the Chairman.
- C. Return or profit from FDR should automatically deposit to savings account.
- D. It was unanimously decided Savings account should be operated by any one board member. Since Mahafuza Khatun lives in Bogra, it was unanimously decided that Mahafuza Khatun will have full control over savings account as she is the one who will send scholarship or grants to applicants living in Bangladesh.
- E. Invitation to 2nd annual fundraiser mail has been sent to all potential guests, due date to RSVP is set to Feb 23rd, 2016.

I New Business

- II Reza Nabi will work on coming up with new pledge form for the 2nd fundraiser and electronically send to all bestowers who are not able make the fundraising dinner. Tamjidur Choudhury will take care of decoration of venue. Umme Safa Nur and Sayeda Nahar will be responsible to take care of the food for around 100 guests.

III Open Forum

- A. Next annual meeting tentatively set for April 3, 2016.

IV Adjournment

- A. There being no further business, Chairman Reza Nabi declare meeting adjourned by unanimous consent.
- B. Meeting Adjourned at 8:15 PM

Respectfully submitted by,

/Reza Nabi/

Chairman

Adopted by the Board in the meeting

Of Feb 13, 2016

(Signature of the Presiding Officer)