



# BESTOWERS FOUNDATION

*Spend out of what Lord has provided for you seeking His pleasure alone*

4858 NW 81<sup>st</sup> Ave, Gainesville, Florida 32653, USA

Web: <http://bestowers.org> Email: [info@bestowers.org](mailto:info@bestowers.org)

Phone: 571-354-6224 EIN: 46-4846664

## Minutes, Board of Directors Meeting

**Date:** Wednesday, Dec 20, 2017

**Time:** 7:15 PM

**Location:** 1502 Kingfisher Dr, Marietta, GA 200152 (Online)

**Present:** Reza Nabi (Chairman), Abdul Halim Miah

**Absent:** Tamjid Choudhury

- I **Call to order:** at 7:35 PM by presiding officer Reza Nabi (Chair).
- II **Quorum:** Two of Three Board members present (2 required.)
- III **Reading and Approval of Minutes:** Minutes of the Dec 31, 2016 Board meeting accepted as previously published and posted on foundation website and approved by unanimous consent.
- IV **Chairman's Report**
  - A. Presented annual financial report (see below)

1. INCOME – FISCAL YEAR 2017	
Item	Amount
1.1 Beginning balance	\$624.00
1.2 Contribution received to plant medical grant tree (3 <sup>rd</sup> annual fundraiser)	\$10,000.00
1.3 Contribution received for Rohingya refugees	\$30,195.00
1.4 Other gifts, grants, contributions, dividend received	\$9,063.00
<b>Total Income:</b>	<b>\$49,882.00</b>

2. EXPENSE – FISCAL YEAR 2017	
Item	Amount
2.1 Plant Medical Grant Tree 2017	\$10,000.00
2.2 Grant for Educational and/or Charitable Institution <ul style="list-style-type: none"><li>- Grant for Proyash school to setup a computer lab (\$1500)</li></ul>	\$1,500.00
2.3 Patient Person of The Year (PPOTY) 2017 Grant <ul style="list-style-type: none"><li>- Sr. Ayesha and Br. Samer, jointly won PPOTY award (\$1675)</li><li>- Gift to celebrate ramadan and EID for rest of the 7 PPOTY nominees (\$1075)</li></ul>	\$2,750.00
2.4 Grant for Unprivileged people <ul style="list-style-type: none"><li>- Medical grant to see doctor for Sr. Ayesha (\$100)</li><li>- Quarterly medical grant (Oct-Dec) for Sr. Aleya and Lakmi Rani (\$100)</li><li>- Grant to buy auto-riksha for Sr. Halima's husband to make their living (\$656)</li><li>- Grant to buy a female cow for Br. Shahidul, a flood victim (\$375)</li></ul>	\$1,231.00
2.5 Scholarship for Bestowers Foundation Scholars	\$2,187.00
2.6 Relief for Rohingya Refugees living in Bangladesh <ul style="list-style-type: none"><li>- Medical treatment and medicines (\$2180)</li><li>- Medical health card for 4,750 families (\$250)</li><li>- Constructing bathrooms and tube wells (\$1000)</li><li>- 4000 pcs winter jackets and 4000 sandals (\$6625)</li><li>- 500 fuel efficient stoves for cooking (\$5000)</li><li>- Cash distributed to Rohingya to cover urgent needs (\$1000)</li><li>- Food for students at Rohingya School (\$1240)</li></ul>	\$30,195.00



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- Grant to run a Rohingya School to provide education to Kids (\$8400)	
- Grant to run a Mobile Hospital to provide medical care for Rohingya (\$4500)	
<b>2.7 Services for Local Communities</b>	<b>\$1,558.00</b>
- Islamic Center of Gainesville (\$808)	
- East Cobb Islamic Center (\$750)	
<b>2.8 Transaction Fees</b>	<b>\$45.00</b>
<b>2.9 Legal (IRS, State Annual Report)</b>	<b>\$62.00</b>
<b>Total Expense:</b>	<b>\$49,528.00</b>

<b>3. BALANCE – FISCAL YEAR 2017</b>	
<b>Item</b>	<b>Amount</b>
<b>3.1 Total Income</b>	<b>\$49,882.00</b>
<b>3.2 Total Expense</b>	<b>\$49,528.00</b>
<b>Ending Balance End-of-The-Year 2017:</b>	<b>\$354.00</b>

- B. Discussed in details year 2017 activity, including Rohingya funds. All Rohingya funds has been transferred to Bangladesh. It was also decided that we will be doing 4<sup>th</sup> annual fundraiser in the month of April when Dr. Umme Nur has week-ends off.

**I New Business**

- II Reza Nabi will send annual financial report and rohingya fund disbursement report on Jan 02, 2018
- III Reza Nabi will help fundraiser coordinators to Initiating fundraising activity 2018.

**IV Open Forum**

- A. Next annual meeting tentatively set for Dec 31, 2018.

**V Adjournment**

- A. There being no further business, Chairman Reza Nabi declare meeting adjourned by unanimous consent.
- B. Meeting Adjourned at 8:15 PM

Respectfully submitted by,

/Reza Nabi/  
Chairman

Adopted by the Board in the meeting  
Of Dec 20, 2017

(Signature of the Presiding Officer)