Form **1023**

(Rev. December 2013)
Department of the Treasury
Internal Revenue Service

Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

(Use with the June 2006 revision of the Instructions for Form 1023 and the current Notice 1382)

OMB No. 1545-0056

Note: If exempt status is approved, this application will be open for public inspection.

Use the instructions to complete this application and for a definition of all **bold** items. For additional help, call IRS Exempt Organizations Customer Account Services toll-free at 1-877-829-5500. Visit our website at **www.irs.gov** for forms and publications. If the required information and documents are not submitted with payment of the appropriate user fee, the application may be returned to you.

Attach additional sheets to this application if you need more space to answer fully. Put your name and EIN on each sheet and identify each answer by Part and line number. Complete Parts I - XI of Form 1023 and submit only those Schedules (A through H) that apply to you.

Par	Identification of Applicant					
1	Full name of organization (exactly as it appears in your organizing document)			2 c/o Name (if applicable)		
Best	owers Foundation, Inc.		Reza U. Nabi			
3	Mailing address (Number and street) (see instructions)	Room/Suite	4 Employer Ide	ntification	Number (EIN)	
6023	NW 107th Place			46-484	16664	
	City or town, state or country, and ZIP + 4	I	5 Month the ar	nual accou	inting period ends (0	11-12)
Alac	hua, FL 32615		12			
6	Primary contact (officer, director, trustee, or authorized represe	entative)				
	a Name:		b Phone: 57	1-354-62	224	
	Reza U. Nabi		c Fax: (option	nal)		
8	representative's firm. Include a completed Form 2848, <i>Power o Representative</i> , with your application if you would like us to con- Was a person who is not one of your officers, directors, trustee representative listed in line 7, paid, or promised payment, to he the structure or activities of your organization, or about your fin provide the person's name, the name and address of the person promised to be paid, and describe that person's role.	nmunicate with s, employees, lp plan, manag ancial or tax m	or an authoriz ge, or advise y	entative. zed you abou s,"	☐ Yes	✓ No
	Organization's website: http://www.bestowers.org					
b	Organization's email: (optional) info@bestowers.org					
10	Certain organizations are not required to file an information retu are granted tax-exemption, are you claiming to be excused fror "Yes," explain. See the instructions for a description of organiza- Form 990-EZ.	n filing Form 9	90 or Form 9	90-EZ? I	f	✓ No
11	Date incorporated if a corporation, or formed, if other than a co	rporation. (N	/IM/DD/YYYY)	2	/ 14 / 2014	_
12	Were you formed under the laws of a foreign country? If "Yes," state the country.				☐ Yes	✓ No

Part II	Organizational Structure	

		ing a limited liability corporation), a form unless you can check "Yes" on	an unincorporated association, or a lines 1, 2, 3, or 4.	trust t	to be ta	ах ехе	empt.
1		es," attach a copy of your articles of i state agency. Include copies of any a illing certification.		✓	Yes		No
2	certification of filing with the app a copy. Include copies of any ar	pany (LLC)? If "Yes," attach a copy of propriate state agency. Also, if you ado mendments to your articles and be surumstances when an LLC should not file	pted an operating agreement, attach e they show state filing certification.		Yes	√	No
3	Are you an unincorporated association ? If "Yes," attach a copy of your articles of association, constitution, or other similar organizing document that is dated and includes at least two signatures. Include signed and dated copies of any amendments.						No
	and dated copies of any amer				Yes	✓	No
		explain how you are formed without a	<u> </u>		Yes		No
5	how your officers, directors, or	f "Yes," attach a current copy showin r trustees are selected.	ig date of adoption. If "No," explain	✓	Yes	Ш	No
Par	t III Required Provision	ns in Your Organizing Docume	nt				
to me does	eet the organizational test under S not meet the organizational test.	ection 501(c)(3). Unless you can check DO NOT file this application until you	ion, your organizing document contains t the boxes in both lines 1 and 2, your org u have amended your organizing docu f you are a corporation or an LLC) with y	anizing ıment .	docum Submit	ent your	S
1	religious, educational, and/or meets this requirement. Describe a reference to a particular articular arti	scientific purposes. Check the box to ribe specifically where your organizing cle or section in your organizing doc	ur exempt purpose(s), such as charite of confirm that your organizing document go document meets this requirement, ument. Refer to the instructions for expression of the paragraph): Pg. 1, Article III, Par	ent such a cempt		√	
2a	for exempt purposes, such as confirm that your organizing do	haritable, religious, educational, and/or cument meets this requirement by expr	your remaining assets must be used ex r scientific purposes. Check the box on ress provision for the distribution of ass ot check the box on line 2a and go to lir	line 2a ets upo	to	✓	
2b	If you checked the box on line Do not complete line 2c if you		olution clause (Page, Article, and Par	agraph	າ). ——		
2c		ation about the operation of state law for your dissolution provision and	w in your particular state. Check this dindicate the state:	oox if			
Par		on of Your Activities					
this in application detail	nformation in response to other paction for supporting details. You illust to this narrative. Remember that ription of activities should be thorogen	arts of this application, you may summar may also attach representative copies o to it if this application is approved, it will be bugh and accurate. Refer to the instruction	narrative. If you believe that you have al ize that information here and refer to the f newsletters, brochures, or similar docur open for public inspection. Therefore, your for information that must be included	specific ments fo our narr in your	c parts or or supporative r descrip	of the orting	of
Par		Other Financial Arrangements dependent Contractors	s With Your Officers, Directors,	Trust	ees,		
1a	total annual compensation , or other position. Use actual figure	proposed compensation, for all service	ectors, and trustees. For each person lises to the organization, whether as an of ensation is or will be paid. If additional and to include as compensation.	ficer, e	mploye	e, or	
Name	•	Title	Mailing address		ensation al actual		
Reza	a U. Nabi	Director / President & Secretary	6023 NW 107th Place Alachua, FL 32615		Nor	те	
Moh	ammad A. Miah	Director / Vice President	6736 Mockingbird Woods CT Lorton, VA 22079		Non	ie	
Tam	jidur R. Choudhury	Director / Treasurer	2828 NW 42nd Place Gainesville, FL 32605		Non	ie	

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Part V Name: Bestowers Foundation, Inc. EIN: 46-4846664 Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors (Continued)

receive compensation of m	nore than \$50,000 per year. Use	of your five highest compensated employees the actual figure, if available. Refer to the instractional actual officers, directors, or trustees listed in line	ructions for	or will
Name	Title	Mailing address	Compensation (annual actual	
N/A	1		(
	ensation of more than \$50,000 pe	of your five highest compensated independent c er year. Use the actual figure, if available. Refer to		
Name	Title	Mailing address	Compensation (annual actual	
N/A	Title	ivialing address	(aiiiidai actuai	
		ned relationships, transactions, or agreements with y d independent contractors listed in lines 1a, 1b, and		rectors,
	ctors, or trustees related to each als and explain the relationship.	other through family or business relationships ?	Yes	✓ No
position as an officer, directo		directors, or trustees other than through their individuals and describe the business	☐ Yes	✓ No
compensated independent of		nighest compensated employees or highest through family or business relationships? If	☐ Yes	✓ No
		sated employees, and highest compensated list showing their name, qualifications, average		
independent contractors liste whether tax exempt or taxab	ed on lines 1a, 1b, or 1c receive of le, that are related to you througl	ated employees, and highest compensated compensation from any other organizations, in common control ? If "Yes," identify the er organization, and describe the compensation	☐ Yes	√ No
highest compensated indepe	endent contractors listed on lines	rustees, highest compensated employees, and 1a, 1b, and 1c, the following practices are ption. Answer "Yes" to all the practices you use.		
a Do you or will the individuals	that approve compensation arra	ngements follow a conflict of interest policy?	✓ Yes	☐ No
b Do you or will you approve of	ompensation arrangements in ac	Ivance of paying compensation?	✓ Yes	☐ No
c Do you or will you document	in writing the date and terms of a	approved compensation arrangements?	√ Yes	☐ No

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Par	t V	Compensation and Other Financial Arrangements With Your Officers, Directors, Trus and Independent Contractors (Continued)	stees, Em _l	oloyees,
d	-	ou or will you record in writing the decision made by each individual who decided or voted on pensation arrangements?	✓ Yes	☐ No
	Do y simil comp	ou or will you approve compensation arrangements based on information about compensation paid by larly situated taxable or tax-exempt organizations for similar services, current compensation surveys biled by independent firms, or actual written offers from similarly situated organizations? Refer to the auctions for Part V, lines 1a, 1b, and 1c, for information on what to include as compensation.	✓ Yes	☐ No
f	Do y	ou or will you record in writing both the information on which you relied to base your decision and its ce?	✓ Yes	☐ No
	for yo	a answered "No" to any item on lines 4a through 4f, describe how you set compensation that is reasonable our officers, directors, trustees, highest compensated employees, and highest compensated independent factors listed in Part V, lines 1a, 1b, and 1c.		
	Appe	e you adopted a conflict of interest policy consistent with the sample conflict of interest policy in endix A to the instructions? If "Yes," provide a copy of the policy and explain how the policy has been sted, such as by resolution of your governing board. If "No," answer lines 5b and 5c.	√ Yes	☐ No
b		t procedures will you follow to assure that persons who have a conflict of interest will not have influence you for setting their own compensation?		
		t procedures will you follow to assure that persons who have a conflict of interest will not have influence you regarding business deals with themselves?		
		: A conflict of interest policy is recommended though it is not required to obtain exemption. Hospitals, see edule C, Section I, line 14.		
	highe as di arrar place rease	ou or will you compensate any of your officers, directors, trustees, highest compensated employees, and est compensated independent contractors listed in lines 1a, 1b, or 1c through non-fixed payments , such scretionary bonuses or revenue-based payments? If "Yes," describe all non-fixed compensation agements, including how the amounts are determined, who is eligible for such arrangements, whether you a limitation on total compensation, and how you determine or will determine that you pay no more than conable compensation for services. Refer to the instructions for Part V, lines 1a, 1b, and 1c, for information that to include as compensation.	☐ Yes	√ No
	higher throu non-feligible deter	ou or will you compensate any of your employees, other than your officers, directors, trustees, or your five est compensated employees who receive or will receive compensation of more than \$50,000 per year, 1919 in 1920 in	Yes	✓ No
	comp "Yes purch deter	ou or will you purchase any goods, services, or assets from any of your officers, directors, trustees, highest constant demployees, or highest compensated independent contractors listed in lines 1a, 1b, or 1c? If "describe any such purchase that you made or intend to make, from whom you make or will make such cases, how the terms are or will be negotiated at arm's length, and explain how you determine or will remine that you pay no more than fair market value. Attach copies of any written contracts or other ements relating to such purchases.	☐ Yes	√ No
	comp "Yes how are c	ou or will you sell any goods, services, or assets to any of your officers, directors, trustees, highest bensated employees, or highest compensated independent contractors listed in lines 1a, 1b, or 1c? If y' describe any such sales that you made or intend to make, to whom you make or will make such sales, the terms are or will be negotiated at arm's length, and explain how you determine or will determine you or will be paid at least fair market value. Attach copies of any written contracts or other agreements relating ch sales.	☐ Yes	√ No
	highe	ou or will you have any leases, contracts, loans, or other agreements with your officers, directors, trustees, est compensated employees, or highest compensated independent contractors listed in lines 1a, 1b, or f "Yes," provide the information requested in lines 8b through 8f.	☐ Yes	✓ No
b	Desc	ribe any written or oral arrangements that you made or intend to make.		
		ify with whom you have or will have such arrangements.		
	-	ain how the terms are or will be negotiated at arm's length.		
	-	ain how you determine you pay no more than fair market value or you are paid at least fair market value.		
		th copies of any signed leases, contracts, loans, or other agreements relating to such arrangements.		
	your direc	ou or will you have any leases, contracts, loans, or other agreements with any organization in which any of officers, directors, or trustees, or in which any individual officer, tor, or trustee owns more than a 35% interest? If "Yes," provide the information requested in lines 9b	∐ Yes	✓ No

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Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors (Continued)

- **b** Describe any written or oral arrangements that you made or intend to make.
- **c** Identify with whom you have or will have such arrangements.
- **d** Explain how the terms are or will be negotiated at arm's length.
- e Explain how you determine or will determine you pay no more than fair market value or that you are paid at least fair market value.
- f Attach a copy of any signed leases, contracts, loans, or other agreements relating to such arrangements.

Pa	rt VI Your Members and Other Individuals and Organizations That receive Benefits From Y	ou ′	
	e following "Yes" or "No" questions relate to goods, services, and funds you provide to individuals and organiz vities. Your answers should pertain to <i>past, present,</i> and <i>planned</i> activities. (See instructions.)	zations as pa	art of your
1a	In carrying out your exempt purposes, do you provide goods, services, or funds to individuals? If "Yes," describe each program that provides goods, services, or funds to individuals.	✓ Yes	☐ No
b	In carrying out your exempt purposes, do you provide goods, services, or funds to organizations? If "Yes," describe each program that provides goods, services, or funds to organizations.	✓ Yes	☐ No
2	Do any of your programs limit the provision of goods, services, or funds to a specific individual or group of specific individuals? For example, answer "Yes," if goods, services, or funds are provided only for a particular individual, your members, individuals who work for a particular employer, or graduates of a particular school. If "Yes," explain the limitation and how recipients are selected for each program.	Yes	✓ No
3	Do any individuals who receive goods, services, or funds through your programs have a family or business relationship with any officer, director, trustee, or with any of your highest compensated employees or highest compensated independent contractors listed in Part V, lines 1a, 1b, and 1c? If "Yes," explain how these related individuals are eligible for goods, services, or funds.	☐ Yes	✓ No
Pa	rt VII Your History		
The	e following "Yes" or "No" questions relate to your history. (See instructions.)		
1	Are you a successor to another organization? Answer "Yes," if you have taken or will take over the activities of another organization; you took over 25% or more of the fair market value of the net assets of another organization; or you were established upon the conversion of an organization from for-profit to non-profit status. If "Yes," complete Schedule G.	☐ Yes	✓ No
2	Are you submitting this application more than 27 months after the end of the month in which you were legally formed? If "Yes," complete Schedule E.	☐ Yes	✓ No
Pa	rt VIII Your Specific Activities		
	e following "Yes" or "No" questions relate to specific activities that you may conduct. Check the appropriate build pertain to past, present, and planned activities. (See instructions.)	ox. Your a	nswers
1	Do you support or oppose candidates in political campaigns in any way? If "Yes," explain.	☐ Yes	✓ No
2a	Do you attempt to influence legislation ? If "Yes," explain how you attempt to influence legislation and complete line 2b. If "No," go to line 3a.	☐ Yes	✓ No
k	Have you made or are you making an election to have your legislative activities measured by expenditures by filing Form 5768? If "Yes," attach a copy of the Form 5768 that was already filed or attach a completed Form 5768 that you are filing with this application. If "No," describe whether your attempts to influence legislation are a substantial part of your activities. Include the time and money spent on your attempts to influence legislation as compared to your total activities.	☐ Yes	✓ No
3a	Do you or will you operate bingo or gaming activities? If "Yes," describe who conducts them, and list all revenue received or expected to be received and expenses paid or expected to be paid in operating these activities. Revenue and expenses should be provided for the time periods specified in Part IX, Financial Data.	☐ Yes	√ No
	Do you or will you enter into contracts or other agreements with individuals or organizations to conduct bingo or gaming for you? If "Yes," describe any written or oral arrangements that you made or intend to make, identify with whom you have or will have such arrangements, explain how the terms are or will be negotiated at arm's length, and explain how you determine or will determine you pay no more than fair market value or you will be paid at least fair market value. Attach copies or any written contracts or other agreements relating to such arrangements.	☐ Yes	√ No
C	List the states and local jurisdictions, including Indian Reservations, in which you conduct or will conduct gaming or bingo.		

Pai	rt VIII Your Specific Activities (Continued)		
4a	Do you or will you undertake fundraising ? If "Yes," check all the fundraising programs you do or will conduct. (See instructions.)	☐ Yes	☐ No
	✓ mail solicitations ✓ phone solicitations ✓ email solicitations ✓ accept donations on your website ✓ personal solicitations ☐ receive donations from another organization's vehicle, boat, plane, or similar donations ✓ foundation grant solicitations ✓ Other	website	
	Attach a description of each fundraising program.		
b	Do you or will you have written or oral contracts with any individuals or organizations to raise funds for you? If "Yes," describe these activities. Include all revenue and expenses from these activities and state who conducts them. Revenue and expenses should be provided for the time periods specified in Part IX, Financial Data. Also, attach a copy of any contracts or agreements.	☐ Yes	✓ No
С	Do you or will you engage in fundraising activities for other organizations? If "Yes," describe these arrangements. Include a description of the organizations for which you raise funds and attach copies of all contracts or agreements.	☐ Yes	✓ No
d	List all states and local jurisdictions in which you conduct fundraising. For each state or local jurisdiction listed, specify whether you fundraise for your own organization, you fundraise for another organization, or another organization fundraises for you.		
e	Do you or will you maintain separate accounts for any contributor under which the contributor has the right to advise on the use or distribution of funds? Answer "Yes" if the donor may provide advice on the types of investments, distributions from the types of investments, or the distribution from the donor's contribution account. If "Yes," describe this program, including the type of advice that may be provided and submit copies of any written materials provided to donors.	☐ Yes	✓ No
5	Are you affiliated with a governmental unit? If "Yes," explain.	☐ Yes	✓ No
	Do you or will you engage in economic development ? If "Yes," describe your program. Describe in full who benefits from your economic development activities and how the activities promote exempt purposes.	☐ Yes	√ No
7a	a Do or will persons other than your employees or volunteers develop your facilities? If "Yes," describe each facility, the role of the developer, and any business or family relationship(s) between the developer and your officers, directors, or trustees.	☐ Yes	✓ No
b	Do or will persons other than your employees or volunteers manage your activities or facilities? If "Yes," describe each activity and facility, the role of the manager, and any business or family relationship(s) between the manager and your officers, directors, or trustees.	☐ Yes	✓ No
С	If there is a business or family relationship between any manager or developer and your officers, directors, or trustees, identify the individuals, explain the relationship, describe how contracts are negotiated at arm's length so that you pay no more than fair market value, and submit a copy of any contracts or other agreements.		
8	Do you or will you enter into joint ventures , including partnerships or limited liability companies treated as partnerships, in which you share profits and losses with partners other than section 501(c)(3) organizations? If "Yes," describe the activities of these joint ventures in which you participate.	☐ Yes	√ No
9a	Are you applying for exemption as a childcare organization under section 501(k)? If "Yes," answer lines 9b through 9d. If "No," go to line 10.	Yes	✓ No
b	Do you provide child care so that parents or caretakers of children you care for can be gainfully employed (see instructions)? If "No," explain how you qualify as a childcare organization described in section 501(k).	☐ Yes	☐ No
С	Of the children for whom you provide child care, are 85% or more of them cared for by you to enable their parents or caretakers to be gainfully employed (see instructions)? If "No," explain how you qualify as a childcare organization described in section 501(k).	☐ Yes	☐ No
d	Are your services available to the general public? If "No," describe the specific group of people for whom your activities are available. Also, see the instructions and explain how you qualify as a childcare organization described in section 501(k).	☐ Yes	☐ No
10	Do you or will you publish, own, or have rights in music, literature, tapes, artworks, choreography, scientific discoveries, or other intellectual property ? If "Yes," explain. Describe who owns or will own any copyrights, patents, or trademarks, whether fees are or will be charged, how the fees are determined, and how any items are or will be produced, distributed, and marketed.	☐ Yes	✓ No

Par	Your Specific Activities (Continuea)		
11	Do you or will you accept contributions of: real property; conservation easements; closely held securities; intellectual property such as patents, trademarks, and copyrights; works of music or art; licenses; royalties; automobiles, boats, planes, or other vehicles; or collectibles of any type? If "Yes," describe each type of contribution, any conditions imposed by the donor on the contribution, and any agreements with the donor regarding the contribution.	✓ Yes	□ No
12a	Do you or will you operate in a foreign country or countries? If "Yes," answer lines 12b through 12d. If "No," go to line 13a.	☐ Yes	✓ No
b	Name the foreign countries and regions within the countries in which you operate.		
С	Describe your operations in each country and region in which you operate.		
d	Describe how your operations in each country and region further your exempt purposes.		
13a	Do you or will you make grants, loans, or other distributions to organization(s)? If "Yes," answer lines 13b through 13g. If "No," go to line 14a.	☐ Yes	✓ No
b	Describe how your grants, loans, or other distributions to organizations further your exempt purposes.		
С	Do you have written contracts with each of these organizations? If "Yes," attach a copy of each contract.	Yes	☐ No
d	Identify each recipient organization and any relationship between you and the recipient organization.		
е	Describe the records you keep with respect to the grants, loans, or other distributions you make.		
f	Describe your selection process, including whether you do any of the following:		
	(i) Do you require an application form? If "Yes," attach a copy of the form.	☐ Yes	☐ No
g	(ii) Do you require a grant proposal? If "Yes," describe whether the grant proposal specifies your responsibilities and those of the grantee, obligates the grantee to use the grant funds only for the purposes for which the grant was made, provides for periodic written reports concerning the use of grant funds, requires a final written report and an accounting of how grant funds were used, and acknowledges your authority to withhold and/or recover grant funds in case such funds are, or appear to be, misused. Describe your procedures for oversight of distributions that assure you the resources are used to further your exempt purposes, including whether you require periodic and final reports on the use of resources.	☐ Yes	□ No
14a	Do you or will you make grants, loans, or other distributions to foreign organizations? If "Yes," answer lines 14b through 14f. If "No," go to line 15.	☐ Yes	✓ No
b	Provide the name of each foreign organization, the country and regions within a country in which each foreign organization operates, and describe any relationship you have with each foreign organization.		
С	Does any foreign organization listed in line 14b accept contributions earmarked for a specific country or specific organization? If "Yes," list all earmarked organizations or countries.	☐ Yes	☐ No
d	Do your contributors know that you have ultimate authority to use contributions made to you at your discretion for purposes consistent with your exempt purposes? If "Yes," describe how you relay this information to contributors.	☐ Yes	☐ No
е	Do you or will you make pre-grant inquiries about the recipient organization? If "Yes," describe these inquiries, including whether you inquire about the recipient's financial status, its tax-exempt status under the Internal Revenue Code, its ability to accomplish the purpose for which the resources are provided, and other relevant information.	☐ Yes	☐ No
f	Do you or will you use any additional procedures to ensure that your distributions to foreign organizations are used in furtherance of your exempt purposes? If "Yes," describe these procedures, including site visits by your employees or compliance checks by impartial experts, to verify that grant funds are being used appropriately.	☐ Yes	☐ No

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Part	VIII Your Sp	pecific Activities	(Continued)			
15	Do you have a	close connection	with any organizations? If "Yes," e	explain.	☐ Yes	✓ No
16	Are you applying 501(e)? If "Yes,		as a cooperative hospital service	organization under section	☐ Yes	✓ No
17			s a cooperative service organiza f)? If "Yes," explain.	tion of operating educationa	I ☐ Yes	✓ No
18	Are you applying	ng for exemption as	a charitable risk pool under sec	tion 501(n)? If "Yes," explain.	☐ Yes	✓ No
19			ol? If "Yes," complete Schedule B. Anction or as a secondary activity.	Answer "Yes," whether you	☐ Yes	✓ No
20	Is your main fur	nction to provide h	ospital or medical care? If "Yes,"	complete Schedule C.	☐ Yes	✓ No
21	Do you or will y "Yes," complete		come housing or housing for the e	elderly or handicapped? If	☐ Yes	✓ No
22	, ,		rships, fellowships, educational loa avel, study, or other similar purpos	,	s to Yes	□ No
	Note: Private f procedures.	foundations may	use Schedule H to request advance	e approval of individual grant		

Part IX Financial Data

For purposes of this schedule, years in existence refer to completed tax years. If in existence 4 or more years, complete the schedule for the most recent 4 tax years. If in existence more than 1 year but less than 4 years, complete the statements for each year in existence and provide projections of your likely revenues and expenses based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. If in existence less than 1 year, provide projections of your likely revenues and expenses for the current year and the 2 following years, based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. (See instructions.)

			A. Statement of	Revenues and E	xpenses		
		Type of revenue or expense	Current tax year	3 prior tax	years or 2 succeeding	tax years	
			(a) From 1/1/14	(b) From 1/1/2015	(c) From 1/1/2016	(d) From 1/1/2017	(e) Provide Total for
			To 12/31/14	To <u>12/31/20</u> 15	To 12/31/2016	To <u>12/31/20</u> 17	(a) through (d)
	1	Gifts, grants, and contributions					
		received (do not include unusual grants)	4.000	4 500	E 000	F F00	10.000
	_		4,000	4,500	5,000	5,500	19,000
	3	Membership fees received Gross investment income					
	4	Net unrelated business income					
	5 6	Taxes levied for your benefit Value of services or facilities					
ser	0	furnished by a governmental unit without charge (not including the value of services generally furnished to the public without charge)					
Revenues	7	Any revenue not otherwise listed above or in lines 9–12 below (attach an itemized list)					
	8	Total of lines 1 through 7	4,000	4,500	5,000	5,500	19,000
	9	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to your exempt purposes (attach itemized list)					
	10	Total of lines 8 and 9	4,000	4,500	5,000	5,500	19,000
	11	Net gain or loss on sale of capital assets (attach schedule and see instructions)					
	12	Unusual grants					
	13	Total Revenue Add lines 10 through 12	4,000	4,500	5,000	5,500	19,000
	14	Fundraising expenses	1,600	1,600	1,600	1,600	
	15	Contributions, gifts, grants, and similar amounts paid out (attach an itemized list)					
	16	Disbursements to or for the benefit of members (attach an itemized list)					
ses	17	Compensation of officers, directors, and trustees					
ens	18	Other salaries and wages					
Expenses	19	Interest expense					
ш	20	Occupancy (rent, utilities, etc.)					
	21	Depreciation and depletion					
	22	Professional fees					
	23	Any expense not otherwise classified, such as program services (attach itemized list)	700	500	500	500	
	24	Total Expenses Add lines 14 through 23	2,300	2,100	2,100	2,100	

. «.	Financial Data (Continued) B. Balance Sheet (for your most recently completed tax year)			
	Assets			0.500
1	Cash	1		2,500
2	Accounts receivable, net	3		0
3	Inventories	4		0
4	Bonds and notes receivable (attach an itemized list)	5		0
5	Corporate stocks (attach an itemized list)	6		0
6 7	Loans receivable (attach an itemized list)	7		0
8	Depreciable and depletable assets (attach an itemized list)	8		0
9	Land	9		0
10	Other assets (attach an itemized list)	10		0
11	Total Assets (add lines 1 through 10)	11		
	Liabilities			2,500
12	Accounts payable	12		0
13	Contributions, gifts, grants, etc. payable	13		0
14	Mortgages and notes payable (attach an itemized list)	14		0
15	Other liabilities (attach an itemized list)	15		0
16	Total Liabilities (add lines 12 through 15)	16		0
	Fund Balances or Net Assets	4-		•
17 18	Total fund balances or net assets	17		0
19	Have there been any substantial changes in your assets or liabilities since the end of the period shown above?	18		
13	If "Yes," explain.	f	Yes	✓ No
Par	t X Public Charity Status			
	Are you a private foundation? If "Yes," go to line 1b. If "No," go to line 5 and proceed as instructed. If you are unsure, see the instructions. As a private foundation, section 508(e) requires special provisions in your organizing document in addition to those that apply to all organizations described in section 501(c)(3). Check the box to confirm that your organizing document meets this requirement, whether by express provision or by reliance on operation of state law. Attach a statement that describes specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document or by operation of state law. See the instructions, including Appendix B, for information about the special provisions that need to be	9	☐ Yes	✓ No
2	contained in your organizing document. Go to line 2. Are you a private operating foundation? To be a private operating foundation you must engage directly in the active conduct of charitable, religious, educational, and similar activities, as opposed to indirectly carrying out these activities by providing grants to individuals or other organizations. If "Yes," go to line 3. If "No," go to the signature section of Part XI.		☐ Yes	□ No
3	Have you existed for one or more years? If "Yes," attach financial information showing that you are a private operating foundation; go to the signature section of Part XI. If "No," continue to line 4.		☐ Yes	☐ No
4	Have you attached either (1) an affidavit or opinion of counsel, (including a written affidavit or opinion from a certified public accountant or accounting firm with expertise regarding this tax law matter), that sets forth facts concerning your operations and support to demonstrate that you are likely to satisfy the requirements to be classified as a private operating foundation; or (2) a statement describing your proposed operations as a private operating foundation?		☐ Yes	□ No
5	If you answered "No" to line 1a, indicate the type of public charity status you are requesting by checking one of the choices below. You may check only one box.	f		
	The organization is not a private foundation because it is:			
а	509(a)(1) and 170(b)(1)(A)(i)—a church or a convention or association of churches. Complete and attach Schedule A.			
b	509(a)(1) and 170(b)(1)(A)(ii)—a school . Complete and attach Schedule B.			Ш
	509(a)(1) and 170(b)(1)(A)(iii)—a hospital , a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital. Complete and attach Schedule C.			
d	509(a)(3)—an organization supporting either one or more organizations described in line 5a through c, f, g, or	h.		17

orm	1023 (Rev. 12-2013)	Name: Bestowers Found	ation, Inc.	EIN:	46-4846664	Page 11
Par	t X Public C	Charity Status (Continued)				
e f	509(a)(1) and 17	ganization organized and oper 0(b)(1)(A)(iv)—an organization	•		that is owned or	
g		overnmental unit. 0(b)(1)(A)(vi)—an organizatior from publicly supported organ				✓
h	1 509(a)(2)—an organization that normally receives not more than one-third of its financial support from gross investment income and receives more than one-third of its financial support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions).					
i	A publicly suppo decide the corre	orted organization, but unsure ct status.	if it is described in 5g or	5h. The organization wo	uld like the IRS to	
6		ox g, h, or i in question 5 above he boxes below. Refer to the in				
а	the Code you re- excise tax under at the end of the years to 8 years the extension to Assessment Pen you make. You r toll-free 1-800-8	vance Ruling: By checking the quest an advance ruling and a section 4940 of the Code. The 5-year advance ruling period, 4 months, and 15 days beyon a mutually agreed-upon period, provides a more detailed may obtain Publication 1035 for 29-3676. Signing this consentiated. If you decide not to external the consentiation of the consentiation of the consentiation of the consentiation.	agree to extend the statut he tax will apply only if your the assessment period and the end of the first year of time or issue(s). Publexplanation of your rights free of charge from the IR t will not deprive you of an	e of limitations on the as but do not establish public will be extended for the ar. You have the right to blication 1035, Extending and the consequences as web site at www.irs.gony appeal rights to which	sessment of support status support status sadvance ruling refuse or limit the Tax of the choices or or by calling you would	
	For Organiza (Signature of Off authorized official	icer, Director, Trustee, or other	(Type or print name of s		(Date)	
	For IRS Use	Only	(Type of print title of au			
		•				
	IRS Director, Exe	empt Organizations			(Date)	
b	you are requesti	initive Ruling: Check this boring a definitive ruling. To confi . Answer line 6b(ii) if you che s 6b(i) and (ii).	rm your public support sta	atus, answer line 6b(i) if	you checked box	
	(b) Attach a l	of line 8, column (e) on Part I ist showing the name and amed more than the 2% amount	ount contributed by each	person, company, or org	ganization whose	
	Expenses	year amounts are included or s, attach a list showing the na s "None," check this box.				
	a list show payments	year amounts are included on wing the name of and amount were more than the larger of s, or (2) \$5,000. If the answer	received from each payer (1) 1% of line 10, Part IX	er, other than a disqualific -A. Statement of Revenu	ed person, whose	
7	Did you receive a	any unusual grants during any xpenses? If "Yes," attach a lis	y of the years shown on P st including the name of th	Part IX-A. Statement of the contributor, the date a	☐ Yes	✓ No

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Part XI **User Fee Information**

You must include a user fee payment with this application. It will not be processed without your paid user fee. If your average annual gross receipts have exceeded or will exceed \$10,000 annually over a 4-year period, you must submit payment of \$850. If your gross receipts have not exceeded or will not exceed \$10,000 annually over a 4-year period, the required user fee payment is \$400. See instructions for Part XI, for a definition of gross receipts over a 4-year period. Your check or money order must be made payable to the United States Treasury. User fees are subject to change. Check our website at www.irs.gov and type "User Fee" in the keyword box, or call Customer Account Services at 1-877-829-5500 for current information.

00, 0,	ooo at 1	off ozo occoror current information.			
1	If "Yes,	our annual gross receipts averaged or are they expected to check the box on line 2 and enclose a user fee payment check the box on line 3 and enclose a user fee payment check t	of \$400 (Subject to change—see above).	✓ Yes	☐ No
2	Check the box if you have enclosed the reduced user fee payment of \$400 (Subject to change).			✓	
3	Check t	neck the box if you have enclosed the user fee payment of \$850 (Subject to change).			
		the penalties of perjury that I am authorized to sign this applicate cluding the accompanying schedules and attachments, and to the			
Plea Sigr			Reza U. Nabi		
Here		(Signature of Officer, Director, Trustee, or other authorized official)	(Type or print name of signer) President of the Board of Directors	(Date)	
			(Type or print title or authority of signer)		

Reminder: Send the completed Form 1023 Checklist with your filled-in-application.

Form 1023 (Rev.12-2013)