



BESTOWERS FOUNDATION

Spend out of what Lord has provided for you seeking His pleasure alone

4858 NW 81st Ave, Gainesville, Florida 32653, USA

Web: <http://bestowers.org> Email: info@bestowers.org

Phone: 571-354-6224 EIN: 46-4846664

Minutes, Board of Directors Meeting

Date: Wednesday, Dec 20, 2017

Time: 7:15 PM

Location: 1502 Kingfisher Dr, Marietta, GA 200152 (Online)

Present: Reza Nabi (Chairman), Abdul Halim Miah

Absent: Tamjid Choudhury

- I **Call to order:** at 7:35 PM by presiding officer Reza Nabi (Chair).
- II **Quorum:** Two of Three Board members present (2 required.)
- III **Reading and Approval of Minutes:** Minutes of the Dec 31, 2016 Annual Board meeting accepted as previously published and posted on foundation website and approved by unanimous consent.
- IV **Chairman's Report**
 - A. Presented annual financial report (see below)

1. INCOME – FISCAL YEAR 2017	
Item	Amount
1.1 Beginning balance	\$624.00
1.2 Contribution received to plant medical grant tree (3 rd annual fundraiser)	\$10,000.00
1.3 Contribution received for Rohingya refugees	\$30,195.00
1.4 Other gifts, grants, contributions, dividend received	\$9,063.00
Total Income:	\$49,882.00

2. EXPENSE – FISCAL YEAR 2017	
Item	Amount
2.1 Plant Medical Grant Tree 2017	\$10,000.00
2.2 Grant for Educational and/or Charitable Institution	\$1,500.00
- Grant for Proyash school to setup a computer lab (\$1500)	
2.3 Patient Person of The Year (PPOTY) 2017 Grant	\$2,750.00
- Sr. Ayesha and Br. Samer, jointly won PPOTY award (\$1675)	
- Gift to celebrate ramadan and EID for rest of the 7 PPOTY nominees (\$1075)	
2.4 Grant for Unprivileged people	\$1,231.00
- Medical grant to see doctor for Sr. Ayesha (\$100)	
- Quarterly medical grant (Oct-Dec) for Sr. Aleya and Lakmi Rani (\$100)	
- Grant to buy auto-riksha for Sr. Halima's husband to make their living (\$656)	
- Grant to buy a female cow for Br. Shahidul, a flood victim (\$375)	
2.5 Scholarship for Bestowers Foundation Scholars	\$2,037.00
2.6 Relief for Rohingya Refugees living in Bangladesh	\$30,195.00
- Medical treatment and medicines (\$2180)	
- Medical health card for 4,750 families (\$250)	
- Constructing bathrooms and tube wells (\$1000)	
- 4000 pcs winter jackets and 4000 sandals (\$6625)	
- 500 fuel efficient stoves for cooking (\$5000)	
- Cash distributed to Rohingya to cover urgent needs (\$1000)	
- Food for students at Rohingya School (\$1240)	



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- Grant to run a Rohingya School to provide education to Kids (\$8400)	
- Grant to run a Mobile Hospital to provide medical care for Rohingya (\$4500)	
2.7 Services for Local Communities	\$1,558.00
- Islamic Center of Gainesville (\$808)	
- East Cobb Islamic Center (\$750)	
2.8 Transaction Fees	\$45.00
2.9 Legal (IRS, State Annual Report)	\$62.00
Total Expense:	\$49,528.00

3. BALANCE – FISCAL YEAR 2017	
Item	Amount
3.1 Total Income	\$49,882.00
3.2 Total Expense	\$49,378.00
Ending Balance End-of-The-Year 2017:	\$504.00

- I Discussed in details year 2017 activity, including Rohingya funds. Unanimously decided to give “Bestower of the year 2017” award to “Asma & Eben” for their outstanding contribution to Bestowers Foundation and the award will be given in the 4th annual fundraiser, if Lord wills.

II **New Business**

- III Reza Nabi will send annual financial report and roghingya fund disbursement report on Jan 02, 2018

- IV Reza Nabi will help fundraiser coordinators to initiate fundraising activity 2018, seeing nominations of “Ramadan Grant”, “Patient Person of the year grant” etc. and give reports upon identifying the winners of said grant.

V **Open Forum**

- A. Next annual meeting tentatively set for Dec 31, 2018.

VI **Adjournment**

- A. There being no further business, Chairman Reza Nabi declare meeting adjourned by unanimous consent.

- B. Meeting Adjourned at 8:15 PM

Respectfully submitted by,

/Reza Nabi/

Chairman

Adopted by the Board in the meeting
Of Dec 20, 2017

(Signature of the Presiding Officer)