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CENTRAL ELECTRIC POWER COOPERATIVE, INC. NAMES BILL SELVER CHIEF EXECUTIVE OFFICER

Bill Selver will replace current CEPCI CEO Rob Hochstetler upon his retirement

COLUMBIA, S.C., Nov. 18, 2019—Central Electric Power Cooperative, Inc. today announced that its Board of Trustees has appointed Bill R. Selver as chief executive officer after a six-month long national search. On Dec. 1, 2019 Selver will replace Rob Hochstetler who is retiring after 30 years of service.

The search process for a new CEO drew a number of qualified candidates as more than 150 applications were received for the position. From here, 15 candidates were initially selected for phone and video interviews. Finally, three candidates were selected to come to the cooperative for on-site interviews with the Board of Trustees.

"We are fortunate to have someone of Bill Selver's caliber and experience step up to lead CEPCI," said Chairman of the Board of Trustees Lawrence J. Hinz. "Bill's experience, honors and expertise exemplify our core values and make him the perfect choice to replace Rob Hochstetler upon his retirement. We are extremely thankful for Rob's efforts and his service to CEPCI for the last 30 years, and are wishing him the best of luck in his retirement."

Selver will advise and assist the Board of Trustees in the development of strategy, policies, budgets and contracts. He will also ensure that the activities and operations of the cooperative are conducted in accordance with the bylaws, policies, mission and goals consistent with established guidelines by the Board of Trustees.

"I am honored and excited to have been selected as CEPCI's next CEO. It is a privilege to be part of an organization that delivers high quality services and innovative solutions to the best clients, develops the most talented professionals into leaders, and does its part to improve the societies in which we operate," said Selver. "I am looking forward to beginning my duties as CEO and bringing our clients steadfast services."

Before joining CEPCI, Selver worked for the City of Hamilton, Ohio for 24 years. Throughout his time working for the City of Hamilton, Selver held a number of positions including Manager of Utility Business Services, Director of Energy Management and Utility Business Services, Director of Public Utilities and most recently Energy Management Administrator. The incoming CEO has earned a number of honors throughout his career from being the youngest CFA in the state of Ohio at the age of 27, to recently being named to the American Municipal Power's Board of Directors. Selver obtained a Bachelor of Science in Business Administration (Finance) from Miami University in 1985.

For more information on Selver's appointment, please visit cepci.org

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