

### 1. What problem did Bitcoin solve? How important is the invention of Bitcoin?

Solve the issue of worrying about crossing borders, rescheduling public holidays, or any other restrictions one might think would occur when transferring money.

With Bitcoin you are free to pay as you will be able to send and get money anywhere in the world at any time.

### 2. How would you explain a blockchain to someone who doesn't know what it is?

Blockchain is a technology that allows a person (or company) to transfer assets of value to another person safely and without the intervention of any intermediary.

Simply put, it is a series of records, or fixed blocks of data, that are managed by a group of computers that are not owned by any single entity. Data blocks are secured (block for short) and are linked to each other using cryptographic principles.

### 3. Do you think Bitcoin could one day be a world reserve currency? Why or why not?

Bitcoin is likely to become the next reserve currency in the world, given the rise of virtual currencies at the beginning of 2021, which leads to the disposal of the US dollar. Instead, in my view, there are now a lot of the rich and powerful who have invested in Bitcoin and other virtual currencies and there are still a lot of global companies and institutions on the way to that too.