

REPUBLIC OF THE PHILIPPINES

SOCIAL SECURITY SYSTEM

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A 3765 Truth in Lending Act)

SS Number: 09-3947847-3

Name of Borrower: REGIE ANGELO VIRTUDAZO ABA

ER ID Number: 03-9453243-3

ER Name: NARRASOFT INC.

ER Address: 15D 15/F MARCO POLO ORTIGAS MERALCO AVE COR SAPPHIRE ROAD ORT CTRE

1. LOAN AMOUNT

P20,000.00

2. OTHER CHARGE(S)/DEDUCTION(S)

P2,416.23

A. Service Fee (1% of loan amount)

P200.00

B. Advance Interest

P323.29

C. Balance of previous loan as of 03/02/2021 11:41:52, if any

P1,892.94

3. NET PROCEEDS OF LOAN(item 1 less item 2)

P17,583.77

4. SCHEDULE OF PAYMENTS

Applicable Month	Due Date	Amortization	Interest	Principal	Outstanding Principal Balance
					P20,000.00
May-21	30-Jun-21	922.90	166.67	756.23	19,243.77
Jun-21	31-Jul-21	922.90	160.36	762.54	18,481.23
Jul-21	31-Aug-21	922.90	154.01	768.89	17,712.34
Aug-21	30-Sep-21	922.90	147.60	775.30	16,937.04
Sep-21	31-Oct-21	922.90	141.14	781.76	16,155.28
Oct-21	30-Nov-21	922.90	134.63	788.27	15,367.01
Nov-21	31-Dec-21	922.90	128.06	794.84	14,572.17
Dec-21	31-Jan-22	922.90	121.43	801.47	13,770.70
Jan-22	28-Feb-22	922.90	114.76	808.14	12,962.56
Feb-22	31-Mar-22	922.90	108.02	814.88	12,147.68
Mar-22	30-Apr-22	922.90	101.23	821.67	11,326.01
Apr-22	31-May-22	922.90	94.38	828.52	10,497.49
May-22	30-Jun-22	922.90	87.48	835.42	9,662.07
Jun-22	31-Jul-22	922.90	80.52	842.38	8,819.69
Jul-22	31-Aug-22	922.90	73.50	849.40	7,970.29
Aug-22	30-Sep-22	922.90	66.42	856.48	7,113.81
Sep-22	31-Oct-22	922.90	59.28	863.62	6,250.19
Oct-22	30-Nov-22	922.90	52.08	870.82	5,379.37
Nov-22	31-Dec-22	922.90	44.83	878.07	4,501.30
Dec-22	31-Jan-23	922.90	37.51	885.39	3,615.91
Jan-23	28-Feb-23	922.90	30.13	892.77	2,723.14
Feb-23	31-Mar-23	922.90	22.69	900.21	1,822.93
Mar-23	30-Apr-23	922.90	15.19	907.71	915.22
Apr-23	31-May-23	922.90	7.68	915.22	.00
Total		P 22,149.60	P 2,149.60	P 20,000.00	

5. EFFECTIVE INTEREST RATE

10.47%

6. CONDITIONAL CHARGES MAYBE IMPOSED

- Continuing Interest of 10% per annum against Outstanding Balance after the loan term.
- Late charge of 1% per month against unpaid loan amortization.

Net proceeds may change. Final Disclosure Statement will be generated once loan application is approved by your employer within the prescribed period.

This is a system-generated Disclosure Statement and does not require a signature from SSS.