Ori Swap WhitePaper

A Decentralized Exchange Based on Ethereum Fair

1.0, Ethereum Fair

Ethereum (ETH) has processed several hard forks so far, but ETH merge and hard fork in September 2022, have become the biggest issues in the blockchain industry.

Despite this merge update, the majority of Crypto market traders decided to maintain the spirit of the creation of the blockchain, continuing a more valuable Proof-of-Work (PoW) consensus mechanism in terms of the interests of ETH professional miners and improving the efficiency of ETH.

EthereumFair (ETHF) is considered a successful ETH hard fork chain for achieving a recycle of ecosystem values.

ETHF has been developed rapidly and considered the best protection of ideal PoW ecosystem. ETHF technology geeks in Silicon Valley not only enhance ecosystem expansion, stability and security, but also help sustain high potential for development.

ETHF is receiving huge support from various communities in more than 20 countries, including Silicon Valley, Russia, and Turkey. Furthermore, in just one month, and many developers and project teams are flowing into the ETHF ecosystem.

We will describe ETHF's advantages, ecological development value and ecosystem scale.

2.0 , Ethereum Fair, ETH's most successful hard fork project after

the Proof-of-Stake (PoS) transition

ETHF is ETH's new hard fork chain, which provides users with a safe and stable decentralized economy model by adopting the PoW consensus mechanism from the ETH. ETH professional miners have joined tens of thousands of supporters to ensure a fair mining environment since ETH switched to proof-of-stake (PoS) on September 15, 2022.

ETHF was created as a hard fork led by a technology team in Silicon Valley. They believe that PoW is the fairest and most decentralized way, and to protect the value of PoW with ETH miners, they want to establish ETHF DAO to inherit the glory of the past ETH and take it to the next level. Members of the ETHF DAO are staunch supporters of the PoW. They are professional developers such as mathematicians who have long studied the PoW method and are veterans with more than six years of experience.

A strong PoW technology community can drive a rapid influx of existing PoW users to ensure long-term growth and activation of the project.

The best technology team has a mining model optimized for ETHF, which minimizes the ETHF mining difficulty factor (measured by mining difficulty).

It will also support numerous developers, DeFi projects, NFTs, and active nodes in the ETH area, maximizing the value of the ETHF chain with the fastest processing speed.

3.0, ORIswap Ecosystem and Future Development

ORIswap is a new generation of DEX based on automatic market maker (AMM), combining incentives system. It aims at integrating ETHF and DeFi ecologies to provide an efficient and free trading market. Meanwhile, more users would get to know more about the flexibility and efficiency of ETHF by enjoying DeFi market incentives through the mining ecology.

ORIswap is a DEX based on ETHF. It is the first platform to hold many major global projects, with the mission to explore high-quality projects on the market. Liquidity Pool (LP) and New Assets are major ecologies of DEX. Users are going to gain new experience and more benefits from the liquidity of ORIswap. The platform will create mining ecology based on the rules to fulfill the needs of both users and projects.

3.1, Advantages

The advantage of ORIswap over Uniswap/SushiSwap is expectation of higher rewards from L

P depending on level of contribution.

Projects launching on ORIswap would enjoy flexible trading and join the mining ecology by abiding certain rules. For one thing, the project would earn higher rewards from mining; for another, platform users and the project could play their strengths to create liquidity pools together, helping the growth of the project. Not only that the project can earn rewards to itself, it can also bring the incentives to the users. It is a win-win situation for both sides to develop and gain together.

3.2, ORIswap 1.0

ORIswap has been designed in two stages: On the phase 1.0, there are DEX and airdrop plan and phase 2.0 includes LP mining and cross-chain exchange. Oriswap will continue to expand connection with the ETHF ecosystem. Additionally, it provides full of DeFi experience to the users through various innovation in the ETHF ecosystem. In step 1.0, traders can create random tokens to build LP that matches the following key assets and receive airdrop rewards.

The list of assets eligible for token withdrawal on ETHF: USDT, ETH, BTC, HT, SHIB, USDC, DOGE, ETC, ETHW, etc.
LP providers with other assets will still receive airdrop rewards.

3.3, Airdrop Rewards

ORIswap is airdropping its platform tokens to the existing participants. 80% of the airdrop rewards are allocated to LP providers and 20% to trading users. Airdrop regulations are as followed:

> LP providers: The airdrop rewards will be evaluated according to the duration of stake and total staking assets.
> Trading users: The airdrop rewards will be evaluated according to the trading volume.
> The first calculating time for airdrop is 20:00, 30, December 2022 (EST)

Airdrop formula:
Airdrop quantity per address = personal value / total value * airdrop quantity
Personal value = X * (X-Y's time) + Y * (time of next update) [User's initial deposit of LP is X, and the intermediate change is Y]

According to the airdrop regulations, the larger the contribution, the higher the reward.
Please note the announcement on our platform for the specific airdrop time and other d

etails.

3.4, ORIswap 2.0

ORIswap 2.0 provides a whole new ETHF experience with the official release of liquidity mining online: 1. Liquidity pool (LP) mining; 2. solo mining zone; 3. NFT mining. Three things provide high returns according to their needs with major players or individual players.

3.4.1, Platform Token Issuance Protocol

ORI is the only governance token with a total issuance of 1 billion. When the platform is launched, ORI airdrop will be carried out according to the transaction fee. Please note the announcement on our platform for the specific airdrop time and other details.

3.4.2, Buyback and Burn Protocol

The trade fee in ORIswap is 0.3%. During phase 2.0, 10% of the transaction fee will be used for project maintenance and the 70% will distribute to OG (original investors) after buyback; the rest of 20% will buyback and burn platform tokens, ORI.

3.5, Mining Protocol

3.5.1, LP Mining Zone

The amount of token issued on LP mining zone is 80% of the total issued amount. Solo mining zone is 5%, NFT mining zone is 15%.

3.5.2, Solo Mining zone

What is the solo mining zone? It is the mining zone that requires only one token type to be staked. Users stake only one token type in solo mining zone to join ORI mining. At the beginning phase, the solo mining zone will list Top 15 high quality projects based on their overall performance on ETHF, such as activity, number of holders' addresses and market popularity.

3.5.3, NFT Mining zone

What is NFT mining zone? It is the mining zone that requires NFT to be staked. Users s take officially selected NFT project by ORIswap in NFT mining zone to join ORI mining.

3.5.4, Cross-chain Trading

Digital assets are the foundation of DeFi. The mutual transfer between two assets or the two-way interaction is the only way for DeFi development. However, due to the i ndependency of each blockchain, many great challenges are present to achieve data c ommunication, value transfer, and so on. Besides, DeFi development is not limited to just ETH, ETHF, or certain public chain. Therefore, during phase 2.0, ORISwap proposes the cross-chain trading ecology. It aims to achieve the free flow of assets and data a mong different public chains, so that all encrypted assets can be traded safely and quic kly.

As technology progresses, cross-chain trading will provide great integration and develo pment to DeFi market. It will help to delayer the big market, making it more decentraliz ed. Hence, the cross-chain trading technology is not only to cause the rise of ORISw ap, but also to set a heat wave to the whole DeFi market.

4.0， Community Governance

During the preliminary stage, ORISwap team will deeply involve growing the project to both domestic and international market. When the project starts to mature, it will gradually transition into DAO governance, and finally into community governance. The token joining in the governance is the platform token, ORI. It is responsible for th e community governance to ensure the sustainability of the ecology. ORI token holders have the following rights, they are including but not limited to:

1. Governance proposal and voting right
2. Be rewarded to join the governance
3. Gain part of the profits from contracts
4. More rights will be given through the community
5. More to come...

ORI tokens are closely related to the growth of ORISwap and it focuses on the governa

nce. The duration of holding ORI tokens and the number of tokens users have represent the binding depth between them and the development of ORISwap platform. Therefore, to a certain extent, users holding ORI tokens are equivalent to holding the "token right" of ORISwap platform.

5.0 , ORI's Economic Model

5.1, A fully open ecology

ORISwap's policy of opening to all projects. Any project can create liquidity pool on the trading zone. When a liquidity pool fulfills the requirement of the platform, it can start mining ORI. Not only the project can earn higher rewards from mining, platform users and project could play their strengths to create liquidity pools together. They can reflect the real value and foster a better development for the project ecology.

5.2, Fairness and justice

The mining coefficient of all LP pools is completely determined by the contribution of the commission, not determined by the board of directors, and 100% decentralization has been completed, which in a true sense has achieved "fairness and justice", allowing more users to participate and profit.

5.3, Mining liquidity pool (LP) with high revenue

ORISwap proposes a new ecological framework. It buybacks ORI and ORI with the transaction fees, then burns those ORI.

1. Large mining amount in LP zone
2. Users who provide LP can get ORI airdrop rewards.
3. When the transaction fees are used continuously to buyback and burn ORI, the revenue of token holders will increase. For instance, when half of the users who joined mining decided to sell their platform tokens, the revenue for the remaining users will increase. At the same time, the situation will encourage ORI token holders to join mining.

ETHF is a public chain with DeFi as its core. It is more efficient, cheaper, and user-friendly. It also has a large community from ETHF with large user group and huge populari

ty. ORISwap will soon be the shining star of the DeFi market!