

Newsroom



Bank of America Fast Facts

as of October 15, 2025

BofA has huge reach and capabilities. It powers the economy in the US and globally.

- We operate across the US, its territories and more than **35 countries with approximately 213,300 employees**.
- We serve approximately **70 million** US consumer and small business clients, institutional investor, medium and large corporate clients globally.
- **3,600 financial centers** and approximately **15,000 ATMs** in more than **100 markets** in the U.S.
- We are the **No. 1 small business lender in the US** (source FDIC) serving 4 million small businesses.
- We manage approximately **\$4.6 trillion in client balances** across our wealth management businesses.
- We provide Global Markets services to approximately 8,000 clients globally in debt, equity, commodity and foreign exchange markets.
- Named #2 global research provider in 2024 by Extel. (formerly Institutional Investor)
- Ranked #3 in global investment banking fees. (source: Dealogic)
- We have relationships with 78% of the Global Fortune 500 and 95% of the U.S. Fortune 1,000 companies. (2024)
 - BofA facilitates more than **\$4 trillion in payments** for individual clients per year (2024 calendar year)
 - For corporate clients, it facilitated more than **\$450 trillion of payments** in 2024. This includes things like processing employee payrolls, paying suppliers/vendors, corporate credit card payments, facilitating client investments, etc.
 - The bank processes an average of **\$1.9 trillion** of wire transfers a day globally for all types of clients

Digital & Innovation

- We spend **\$13 billion annually on technology**, of which approximately \$4 billion will be directed to new technology initiatives in 2025.
- **59 million clients** use our award-winning digital capabilities.
- Erica, the most advanced and first widely adopted AI-driven virtual financial assistant, has surpassed 3 billion client interactions since its 2018 launch.
- We have more than **24 million active Zelle users**, up 10% year-over-year. These users sent and received **459 million transactions** worth a record **\$143 billion** in Q3 2025, up 15% and 18% respectively.
- Life Plan, a personalized digital experience to define and pursue financial goals, has been used more than 20 million clients since launching in 2020.
- CashPro is our digital banking platform used by more than 40,000 corporate and commercial clients around the world.
- We have more than more than **8,200 talented inventors in 14 countries and 42 U.S. states**.
- Bank of America holds more than 8,000 granted patents and pending patent applications, the most U.S. granted patents of any financial services company. Approximately 1,500 of these patents are AI and machine learning focused – representing 18% of the patent portfolio – and half have already been granted.
- More than 90% of employees are using our internal AI-driven virtual assistant, Erica for Employees.

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