



Vanguard Charitable

Your partner in giving



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Rebecca Moffett
President
Vanguard Charitable

“My time at Vanguard Charitable fills me with a steadfast belief: Philanthropy changes the world, one life at a time, and it takes an effort from all of us. This belief is my guiding principle as president.”

To learn more about our leadership team, [click here](#).

Vanguard Charitable: Change starts here

Welcome to Vanguard Charitable, the highest-valued donor advised fund (DAF) and one of the largest national grantmakers in the United States.

A DAF is a charitable giving account designed to invest, grow, and give assets to charities for meaningful and lasting impact. While giving to charity can be its own reward, giving with Vanguard Charitable means working with an industry leader. Together, we can change the world through long-term, strategic, charitable giving that minimizes your costs and maximizes your charitable impact.

The Vanguard Charitable advantage

We offer unparalleled service, industry-low fees, and trusted Vanguard investments. These are just a few of the Vanguard Charitable advantages that set us apart. We believe that giving through a DAF is the most tax-advantageous, strategic, and powerful way to give back. However, the unique aspects of a Vanguard Charitable DAF can make your giving go further.

We pull together the tools we develop, resources we curate, and partnerships we cultivate to ensure you have—at your fingertips—all you need to reach your charitable goals.

How it works

Open your [Vanguard Charitable account in minutes](#). Through your online account, you can:



Contribute

Once you open a DAF and contribute a variety of assets, you take an immediate tax deduction. Vanguard Charitable is a 501(c)(3) public charity, so all contributions to your account are considered irrevocable charitable donations.



Invest

You recommend how the assets should be invested. Your account can grow tax-free over time, allowing for a greater charitable impact.



Grant

When you're ready, recommend a grant to any 501(c)(3) public charity and we'll take care of the rest. All your charitable activity is managed in one place and accessible day or night.



Legacy

Stay focused on what you set out to achieve with your philanthropy. The benefits of a sound strategy are best realized over the long term.



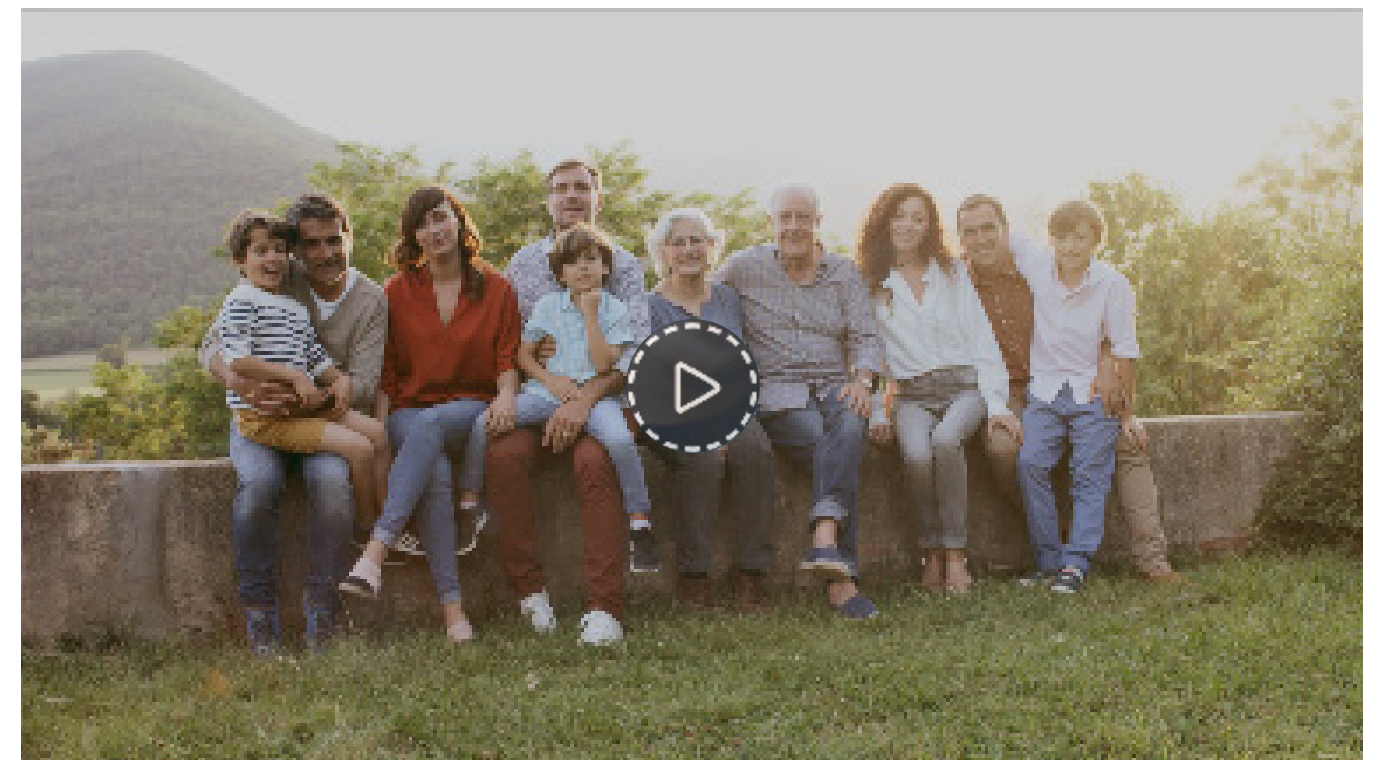
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Did you know

You can initiate contributions to your Vanguard Charitable account directly from [vanguard.com](#). Assets can be transferred from banks, Vanguard, or another firm.

See just how easy using your account is by watching this 1-minute preview video.



We know involving others in your giving can unite loved ones, deepen relationships with trusted advisors, and amplify your charitable impact. Based on your unique needs, you can add additional individuals to your account with customized roles and access levels to ensure the right people have a seat at your charitable table. [Read more about account access and roles.](#)

Best-in-class Service

We know you have a range of interests and goals when it comes to your charitable giving. With our services, we aim to support all that you want to accomplish. We offer dedicated donor teams to guide your charitable giving. The teams work collaboratively ensuring their collective knowledge is used to provide you personalized support. Each team member is dedicated to supporting your needs now and as they grow.



With 24/7 access to our secure, online portal, you can manage all your charitable donations in one tax-effective, flexible, and convenient way.

Not only do our teams of experts make sure your transactions are processed efficiently and effectively, but you will also experience the power of advanced giving strategies, streamlined granting, and customized contribution plans. For example, if you plan to donate hard-to-liquidate assets, we have a specialized team of complex assets experts that assist in turning private equity, stocks, art, and real estate into charitable dollars.



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Contributing Assets

Vanguard Charitable's streamlined approach to contributing a variety of assets allows our donors to be more strategic and results in more dollars available for charity.

Vanguard Charitable accepts a wide range of assets from cash (check, wire, EBT), stocks, bonds, mutual funds, and ETFs to unexpected assets, such as appreciated securities, real estate, or private equity. Contributing these assets to your DAF account can provide significant tax advantages and reduce capital gains tax. Using charitable giving as part of your overall tax strategy can help your financial goals, as well as your charitable goals.

The assets chosen to give to charity can be just as important as how much is given. The most strategic philanthropists consider contributing a variety of assets to support their charitable goals.



Complex Assets

When considering contributing a complex asset, we have a dedicated network of financial and legal professionals who offer decades of experience. Each complex asset is evaluated individually. Popular assets to donate include restricted stock, insurance policies, private equity, LLC or LP interests, foreign traded stock, real estate, and cryptocurrency. Mixing and matching the assets you donate can maximize your giving—and your tax benefits. See a full list of assets we accept and learn more about the advantages of [donating appreciated securities and complex assets](#).



Did you know

Donating long-term appreciated assets¹ often means they won't result in the associated capital gains taxes.² You may be able to give more to charity as a result – sometimes 20% more.

Investing in charity

Founded by Vanguard, you can trust that we believe in the same time-tested principles that Vanguard has always stood for, but with a charitable focus. Our high-performing, low-cost investment options have significantly amplified the impact our donors have made with their Vanguard Charitable donors-advised fund accounts. We stand by our investment philosophy: Keep all-in fees low without sacrificing investment performance to ensure your charitable donations grow tax-free and make the greatest impact possible.

Our proprietary investment lineup spans the risk spectrum and offers you flexibility and broad diversification over a wide range of asset classes. Our pools are transparent, easy to understand, and curated specifically to complement your long-term giving strategy.

Investment Options:



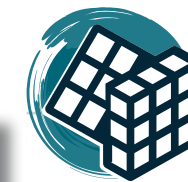
Our [investment lineup](#) contains 20 investment pools that span the risk spectrum and offer you flexibility and broad diversification over a wide range of asset classes. Our pools are transparent, easy to understand, and curated specifically to complement your long-term giving strategy.

Providing a menu of options—considered a best practice among DAF providers—simplifies investing and keeps costs down so you can focus on maximizing your giving and its impact.



Portfolio Builders

	Expense Ratio
Money Market	0.11%
Short-Term Bond	0.07%
Total Bond	0.03%
Total International Bond	0.07%
Total Equity	0.04%
Total U.S. Stock	0.02%
Total International Stock	0.07%
Balanced Index	0.06%
Wellington	0.16%
European Stock	0.08%
Pacific Stock	0.08%
Emerging Markets	0.10%



Portfolio Solutions

	Expense Ratio
Income	0.03%
Conservative Growth	0.03%
Moderate Growth	0.11%
Growth	0.03%
TIFF Multi-Asset Fund ³	3.03%



Values-Driven Investments

	Expense Ratio
ESG U.S. Stock	0.09%
ESG International Stock	0.12%
ESG Global Stock	0.10%



See the most recent Investment Performance Report [here](#).



Did you know

Values-driven investments: Our socially responsible investment options make aligning your personal values with your charitable investments easy. Vanguard uses environmental, social, and governance (ESG) screening to specifically exclude stocks of companies that do not meet certain criteria.

Granting

We aim to support all you want to accomplish with our multifaceted granting services. Our experienced team of financial professionals, grantmakers, and relationship managers partner with you to ensure high-value charitable impact with less hassle. We take care of due diligence and administrative work in granting and provide all the documentation in your online account. In addition to recommending an unrestricted grant, our most generous donors often leverage our enhanced granting services for more strategic and impactful giving to charity. Unlock additional granting services with Premier account status. [Learn more.](#)



Find your favorite charities

As one of the leading grantmakers in the U.S., we grant to thousands of charities each year. Need help finding a charity? Your online account has a GuideStar Nonprofit Directory plug-in, making it easy for you to find a nonprofit 501(c)(3), in good standing with the IRS.



Choose the amount

Vanguard Charitable's \$500 grant minimum allows us to keep our costs the lowest in the industry while empowering donors to think strategically and allowing charities to operate effectively. Strategic grants are vital for a charity's long-term planning and budgeting and can provide a major boost during down times and campaigns.



Pick the purpose

Unsure about your grant purpose? Unrestricted giving is often the preferred granting option by charities. Over 70% of our donors recommend unrestricted grants, meaning the charity can use them to fund its top priorities.



Timing

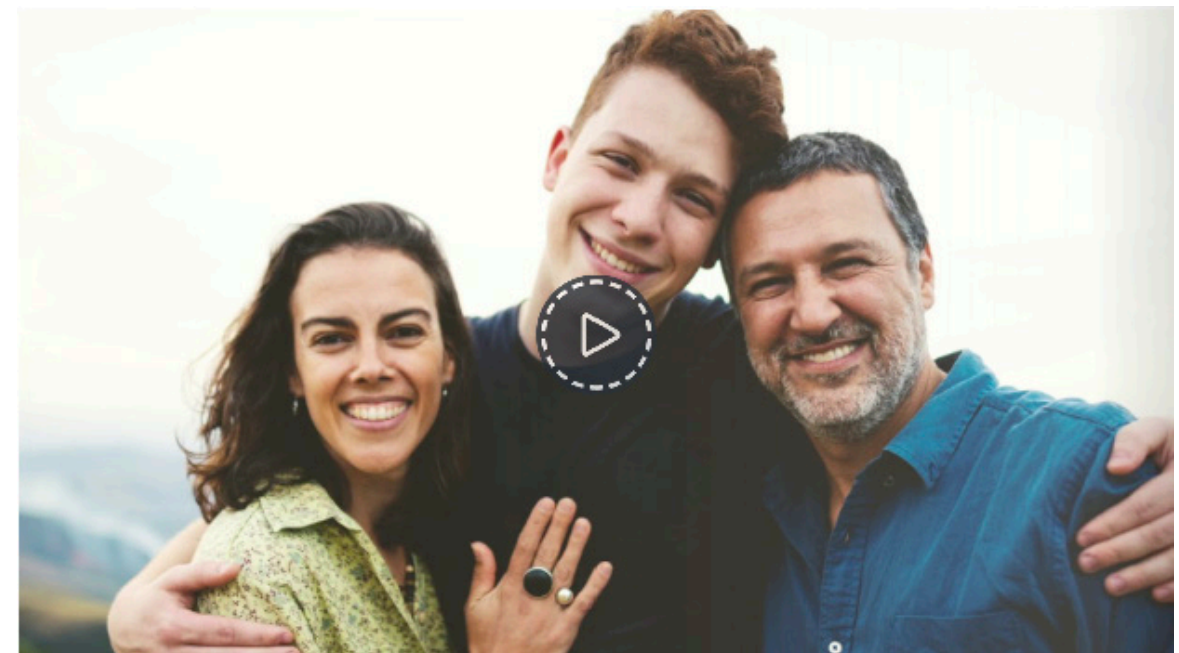
Grant to your favorite charities today and tomorrow. You can schedule a single grant today or tomorrow or set up a recurring grant that extends in the future. Most grants are reviewed and issued within two business days.



Recognition

Grants may be sent anonymously, fully attributed or something in between. You choose how you want to be recognized, or not, each time you recommend a grant.

Watch our granting demo:



Did you know

You can recommend grants to international nonprofits. We've developed a process that allows you to change the world. Over the past several years, we have seen a 30% increase in international granting with support to 34 different countries from our donors.



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Legacy of giving

When philanthropy is viewed through a long-term, holistic lens, it becomes easier to engage others in your mission. There are experts whose knowledge you can draw on, and family members, friends, peers, and mentees with whom a donor can collaborate and share values. Our dedicated teams can guide you to gather a support team, decide on the roles and responsibilities for each team member, and engage future generations in charitable giving.

One aspect of a Vanguard Charitable DAF is the ability to customize your charitable legacy. Creating a giving legacy is a meaningful way to ensure assets in your account continue to fulfill your giving goals beyond your lifetime.

You're working hard to establish your charitable plan. Make sure to pass it on by nominating an individual, a charity, or a combination of both as a successor advisor to your account. We offer several succession options that can be mixed, matched, and combined in almost any way to build a plan that meets your needs.

Succession Plans

- Pass account privileges to others
 - Create new accounts
 - Recommend recurring grants
 - Recommend final grants
 - Transfer to The Philanthropic Impact Fund (PIF)
- Bestow to others**
- Endow to charity**

The PIF issues grants to nonprofits that seek to improve philanthropy in two ways: by developing and delivering resources to help donors make effective giving decisions and helping charitable organizations operate more efficiently.

Planned & Deferred

Including your donor-advised fund (DAF) account in your estate plan has the potential to remove assets from your taxable estate and place them in a tax-free, philanthropic environment. That way, your giving legacy can continue after your lifetime. Savvy donors make particular use of assets that may otherwise cause a tax burden to heirs. Determining a deferred giving plan of time ensures that your philanthropic wishes will be honored after your death. Some examples include including your DAF in your will or naming your DAF as a beneficiary.

Planned giving can provide an enormous boost to your giving legacy—making a profound impact on the charities you've honored throughout your lifetime.


[Learn more.](#)



Premier Services


Premier account status offers a more specialized level of service to support needs as an account grows. These enhanced benefits were created for account holders who seek to create long-term impact with accounts of \$1 million or more.⁴

The Premier Services team is equipped to refine and execute the charitable mission of a Premier donor and support long-term charitable giving objectives as the account grows. **Some of the benefits of Premier Status also include:**




Unmatched personal service

Thoughtful giving and succession planning with our in-house experts, trusted partners, and team.



Multifaceted granting

International granting, grant agreements with reporting, recoverable grants, and electronic granting services.



Lower administrative fees

Tiered fees based on your account balance.

Premier donors have direct access to specialized service team through a dedicated phone line and email address. The Premier Services team of philanthropic advisors have the expertise and resources to answer questions, support grantmaking, and empower donors to be strategic in their giving. From various—and often overlooked—assets you can use to amplify your giving, to charitable budgets, and effective giving strategies, a Vanguard Charitable Philanthropic Advisor helps you align with your values with your giving.

To learn more about being a Premier donor with Vanguard Charitable, [click here](#).


Industry-low Fees

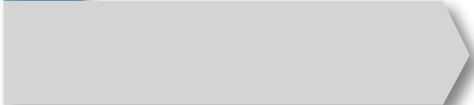
Vanguard Charitable has the lowest all-in-fee among donor-advised funds sponsors. Why are we relentless in our pursuit of lower fees? Because lower fees mean more dollars for charitable giving. Low fees mean high impact. Our industry-low all-in fee is made up of an administrative fee and an investment fee. Our administrative fees are tiered so the more you give, the greater your charitable impact.

Admin Fees ⁵		Minimums	
First \$500k	0.60%	New account	\$25,000
Next \$500k	0.30%	Additional contribution	\$5,000
Next \$4M	0.12%	Charitable grant	\$500
Next \$10M	0.10%		
Next \$15M	0.08%		
Next \$70M	0.05%		
Additional assets over \$100M	Contact us		

Wondering how much you will pay in fees? Try our free cost calculator and see for yourself by clicking the button below.

COST CALCULATOR →

 Vanguard Charitable average investment fee: 0.06%

 Market average investment fee: 0.51%

Our investment fees are 88% lower⁶ than the industry average.

Partnering with Vanguard Charitable

Today's donors are moving from traditional single-event giving to a more long-term, high-performing charitable strategy. As a result, vehicles like DAFs have become the fastest-growing charitable tool. Yet with their growing popularity, several DAFs are reducing giving and social impact by layering on costs and fees. We think there is a better way.

History

Founded in 1997 by Vanguard and guided by its time-tested principles of long-term, strategic thinking and best-in-class investments, we offer a new type of DAF that balances the highest levels of service with the lowest cost ratios.

Now, more than 20 years later, Vanguard Charitable hosted thousands of accounts and granted billions to charities across the globe. As one of the largest grantmakers in the US, our mission is to increase philanthropy and maximize its impact over time. We customize giving approaches that fit your needs to help create a lasting charitable legacy.

How do I get started?

We take our mission to increase philanthropy seriously. It's our goal to support all you want to accomplish and get more dollars to charity.

For more information on Vanguard Charitable philanthropic accounts:

Visit vanguardcharitable.org, or contact us at donorservice@vanguardcharitable.org or 888-383-4483



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POLICIES AND GUIDELINES →

Appendix

- ¹ A gift is not a realization event by the donor. The charity recognizes the built-in gain when it sells the assets, but it pays no tax because it is exempt.
- ² The recipient of a gift (e.g., the charity) recognizes any built-in gains when it sells the asset. Being tax-exempt, the charity generally does not experience any negative income-tax consequences.
- ³ TIFF MAP: An actively managed, globally diversified portfolio of traditional and alternative investments, MAP's annualized expense ratio is greater than that of passive portfolios or active/passive mixed portfolios. Performance is shown net of all fees and expenses. 3.03% annualized expense ratio for the year-ended 12/31/2020. This fee includes 1.58% of performance fees paid to external managers and 0.45% of expenses for securities sold short. The Multi-Asset Pool is generally available to accounts with ongoing balances over \$100,000. Refer to our Policies & Guidelines for more information.
- ⁴ Vanguard Charitable designates philanthropic accounts as eligible for either Standard or Premier pricing. Based on account balance and activity, pricing status dictates an account's administrative fee. Accounts with balances of more than \$1 million for at least three consecutive months may be eligible for Premier status, which offers access to the same investment options as Standard accounts but has lower associated fees. Additional contributions into a Premier account are automatically invested at Premier pricing. Eligibility for Premier pricing is subject to Vanguard Charitable approval, which is based on account balance, activity, and patterns.
- ⁵ Administrative fees are based on assets under management. Philanthropic accounts with balances of \$1M or more for at least three consecutive months may be eligible for reduced pricing on those assets under management above \$1M. Premier status eligibility is reviewed on a quarterly basis. Account balance and activity are part of the review.
- ⁶ This number represents Vanguard Charitable's investment fee average compared to the industry average fee, which is calculated based on the average expense ratios charged by other donor-advised fund sponsors, according to the most recent publicly available fee schedules.



Vanguard Charitable was founded by The Vanguard Group, Inc., as an independent, nonprofit, public charity in 1997. Although Vanguard provides certain investment management and administrative services to Vanguard Charitable pursuant to a service agreement, Vanguard Charitable is not a program or activity of Vanguard.