

09 - Inflation and You

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- We will discuss the economic causes and implications of inflation in more detail in the next lecture.

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- Discuss: What relationship does CPI have to percent?

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- Given the CPI in year a and year b, the following proportion will hold:

price in year a : price in year b :: CPI in year a : CPI in year b

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- 5 Examine the CPI chart for the years 1913-2018. How does the CPI compare to major events in US history?