STAKEPOOL

PROOF OF STAKE MINING CRYPTOCURRENCY
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Abstract

STAKEPOOL is an ERC-20Ethereum token representing the right of staking power on the StakePool.co network. StakePool.co uses Proof-Of-Stake(POS) mining along with masternodes to get the highest return on investments. The token will be ailable for purchase at the ICO crowdsale for a period of 60 days. No more than 50,00,000 tokens will be released during round 1. Round 2 will see another 100,000,000 tokens released as more coins move to proof-of-stake, including Ethereum. Round 2 wont be launched until Ethereum is within 60-90 days of going POS. The remaining tokens will be held back for further tokens switching to POS/masternodes. Round 3 will only launch if needed at a much later date for future masternode coins. If no round 3, remaining tokens will be burned.

1 StakePool project

The StakePool project is a U.S. company (POS Mining Co.) based in Ontario, CA that stakes Proof-Of-Stake coins and runs masternodes for income purposes. Our green facility includes solar power providing 25% of our electrical needs. Each POOL token represents a percentage of profits and tokens generated from POS mining and will be paid out monthly as Ethereum back to the wallet of all token holders. As with most coins, we expect POOL tokens to be listed on several market exchanges for trading to allow participants to sell or buy more POOL tokens.

The "one-sentence philosophy" of proof of stake is thus not "security comes from burning energy", but rather "security comes from putting up economic value-at-loss". [1]

Figure 1: Token distribution
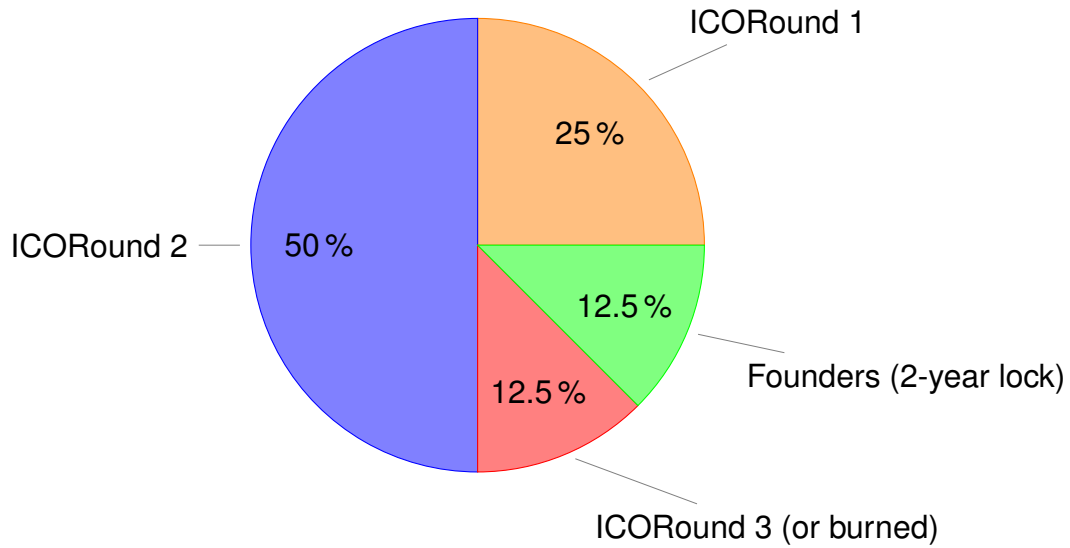
1.1 Our vision

1.1.1 History

1.1.2 Security

1.1.3 Transparency

1.2 Technical side

1.2.1 Why POS

1.2.2 POSMining
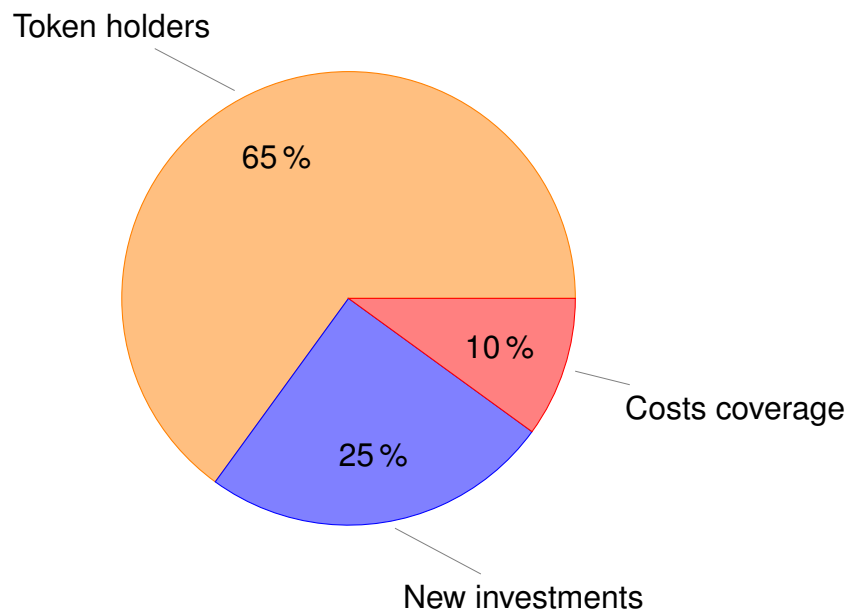
1.2.3 Masternodes

2 Token Release

3 Payouts

4 Roadmap

5 Contact

Figure 2: Dividends distribution

References

[1] Vitalik Buterin. A proof of stake design philosophy. *medium.com*, 2016. 1