
RE: Mortgage/answer Pa.

From Franciscus Vrijmoed <fajmvrijmoed@hotmail.com>

Date Fri 2/20/2009 6:08 AM

To christine moyer <christinemoyer@hotmail.com>

Hi Chris,

OK, I will send you the monies around the 1st March, because I have to find out whether I have to transfer monies to Mam's account before she gets her salary.

The akward thing is that because of the renovation in Palm Springs of HK\$450,000 plus still another outstanding bill from Wong (I guess about 30,000) her account is about HK\$250,000 overdrawn and with the HSBC shares now extremely low, the margin she is allowed to overdraw is maximum 300,000 in total! (But do not let Mam know that I tell you all this)! Therefore I have to wait until 1st March to find out whether I have the monies without selling again NZ-dollars. Anyhow, definitely 91,000 but hopefully more.

Of course I am as keen as you are to get the mortgage **below** 417,000! **Please**, let me know how much principle amount + interest you still pay NOW and then **after** the 91,000 or so has been refunded.

What a very good news about your own and Rob's job position. I had sleepness nights!

And also that you now go to the Saturday **anticipated** Mass as Mam and I are always doing. Of course that Mass is as much for adults as for children. And how nice that even Max is now already taking part in the **singing**!!!! And what about Elsa! Especially for Elsa it is good because this Mass is not interfering with her sportactivities which activities should come second place anyhow!!!!!!

Good Chris. By the way is your house insured against "fire"? Reading about what is happening in Australia and California makes me scared!

Love for now,

Pa.

From: christinemoyer@hotmail.com

To: fajmvrijmoed@hotmail.com

Subject: RE: Mortgage

Date: Wed, 18 Feb 2009 08:45:05 -0900

Hi Pa,

Thanks for your e-mail.

Again, I do not want you to send anything that would present a hardship for you. You have been very generous to us and we appreciate all you have done, but please consider yourself first. We can wait as long as needed.

To answer your questions -

- 1) Any amount you want to send is fine. We would be happy with any amount.
- 2) The max we can receive is \$99,000.
- 3) Once the money is in our bank account it will take about 4-5 business days to pay the mortgage company.
- 4) We currently owe about USD\$522,000 at a 4.95% interest rate.
- 5) Once we get the loan below USD\$417,000 we can refinance at a better rate. Anything above USD\$417,000 is considered a "Jumbo Loan" in the US, so they charge a higher interest rate.
- 6) If you transfer USD\$91,000, we will owe USD\$431,000. Robert and I were thinking of selling some stock or taking out a small loan to pay down the mortgage below USD\$417,000 so we can qualify for the better rate.
- 7) Mortgage rates are low currently so we should be able to refinance at anytime.
- 8) I can send you the new payment amounts after we apply the additional principal to the loan.
- 9) I have sent the wire instructions to Dave today.

How is everything in Shenzhen?

SBUX announced layoffs last week and released 340 people at the corporate headquarters, about 10% of the people in my building. Fortunately the people in my department were not affected, but we did slash our travel budget by 75%, eliminated all professional fees paid to outside consultants, and closed 5 open positions that we were trying to fill. Basically we do more work with fewer people, and have less professional advice from outside tax consultants. But I am happy to have a job.

Max and Elsa are doing well. We have switched Masses and are now attending the 5:30pm Mass on Sunday night as it is designed for teens and children. Max seems to enjoy the other babies and the singing. Elsa likes it because she sees her friends, so it's a win win for all.

Robert is doing well at work so we believe he is safe from layoffs too.

Love you,

Chris

From: fajmvrijmoed@hotmail.com
To: christinemoyer@hotmail.com
CC: dvrijmoed@gmail.com
Subject: Mortgage
Date: Wed, 18 Feb 2009 13:47:40 +0000

Hi my Dear(est) Chris,

I received the cheque back a few days ago and therefore the following:

A) At present I can send to your account (or Robert's) US\$91,000.--.

But please let me know the maximum amount you can receive, e.g. 99,000 or less, although I may at present not send the difference together with the 91,000.

This is because Mam's account is overdrawn HK\$250,000 and has only a margin of about HK\$30,000 left which means I may have to bail her out (again)!

Therefore, please let me know the ultimate date I have to send the monies (either 91,000 or more) so that your mortgage is already the equivalent amount lower on 1st March.

Further for my own information the exact amount outstanding on 1st March and how much monthly interest (only the interest and insurance) you are paying NOW and after 1st March!

Also let me know whether you can still change the mortgage co. to get a better deal.

Hope you are free from all those terrible things that are now happening in the States!

Hope also that both your jobs are **safe**!

Love, Pa.