



STATE OF NEVADA

JOE LOMBARDO
Governor

DEPARTMENT OF TAXATION

GEORGE KELESIS
Chair, Nevada Tax Commission

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

SHELLIE HUGHES
Executive Director

COLLEGE SAVINGS PLAN CONTRIBUTIONS

Pursuant to Nevada Revised Statute (NRS) 363B.110, NRS 353B.030, NRS 363A.137 and NRS 363B.117, an employer who matches an employee contribution to a prepaid tuition contract or college savings trust account may take a credit against the Modified Business Tax ("MBT") imposed if all statutory criteria is met and all paperwork submitted. The allowable amount of credit is 25% of the matching contribution not to exceed \$500.00 per contributing employee per year. The maximum contribution an employer can make is \$2,000.00 per employee per year.

ENTITY NAME: _____

FEIN #/NEVADA TAXPAYER ID #: _____

CONTACT PERSON: _____

PHONE NUMBER: _____

QUARTER END DATE: _____

EMPLOYEE CONTRIBUTION CONFIRMATION

EMPLOYEE NAME: _____

DATE OF CONTRIBUTION: _____

EMPLOYER CONTRIBUTION AMOUNT: \$ _____ EMPLOYEE CONTRIBUTION: \$ _____

EARNED CREDIT AMOUNT: \$ _____ REMAINING CREDIT AMOUNT: \$ _____

TOTAL CONTRIBUTIONS FOR THIS EMPLOYEE THIS YEAR: \$ _____

EMPLOYEE NAME: _____

DATE OF CONTRIBUTION: _____

EMPLOYER CONTRIBUTION AMOUNT: \$ _____ EMPLOYEE CONTRIBUTION: \$ _____

EARNED CREDIT AMOUNT: \$ _____ REMAINING CREDIT AMOUNT: \$ _____

TOTAL CONTRIBUTIONS FOR THIS EMPLOYEE THIS YEAR: \$ _____

Instructions for Employer:

1. Please complete your MBT return, this form and attach the following supporting documentation:

- Employee: Provide employer with a Contribution statement for an active 529 College Savings Account to be sent with this letter.
- Employer: Provide proof of a matching contribution in the form of a cancelled check or bank statement showing the business name and amount. You can block out other banking info.

2. To use a credit, all documents must be emailed or sent to the following address:

Nevada Department of Taxation
3850 Arrowhead Drive
Carson City, NV 89706
or
nevadaolt@tax.state.nv.us

If this is not mailed or emailed to either of addresses above, your credit may not be processed. If you have multiple employee matches, please attach an additional page with the above information.