

# LOAN CONTRACT AGREEMENT

**Contract Number:** LOAN-2024-007

**Date:** December 16, 2025

## BORROWER INFORMATION

<b>Full Name:</b>	Jennifer Lee
<b>Email:</b>	jennifer.lee@email.com
<b>Phone:</b>	(555) 789-0123
<b>Employment Status:</b>	Employed
<b>Employer:</b>	State Government
<b>Annual Income:</b>	\$110,000.00
<b>Credit Score:</b>	765
<b>Property Address:</b>	321 Pine Road, Seattle, WA 98101

## LOAN DETAILS

<b>Loan Type:</b>	Home Equity
<b>Loan Amount:</b>	\$80,000.00
<b>Interest Rate:</b>	7.00% per annum
<b>Loan Term:</b>	180 months (15 years)
<b>Application Date:</b>	2024-12-01
<b>Status:</b>	Approved

## PAYMENT INFORMATION

<b>Monthly Payment:</b>	\$719.06
<b>Total Amount Payable:</b>	\$129,431.27
<b>Total Interest:</b>	\$49,431.27

## ADDITIONAL NOTES

Home renovation project - kitchen and bathroom.

## TERMS AND CONDITIONS

1. The Borrower agrees to repay the loan amount plus interest according to the payment schedule. 2. Payments are due on the same day of each month. 3. Late payments may incur additional fees and penalties. 4. The Borrower may prepay the loan without penalty. 5. Default on payment may result in legal action and credit reporting. 6. This contract is governed by applicable state and federal laws.

## SIGNATURES

**Borrower Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Lender Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_