

LOAN CONTRACT AGREEMENT

Contract Number: LOAN-2024-002

Date: December 16, 2025

BORROWER INFORMATION

Full Name:	Michael Chen
Email:	michael.chen@email.com
Phone:	(555) 234-5678
Employment Status:	Employed
Employer:	City Hospital
Annual Income:	\$85,000.00
Credit Score:	720

LOAN DETAILS

Loan Type:	Auto
Loan Amount:	\$35,000.00
Interest Rate:	5.25% per annum
Loan Term:	60 months (5 years)
Application Date:	2024-11-18
Status:	Approved

PAYMENT INFORMATION

Monthly Payment:	\$664.51
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Total Amount Payable:	\$39,870.57
Total Interest:	\$4,870.57

ADDITIONAL NOTES

New vehicle purchase - Honda Accord 2024.

TERMS AND CONDITIONS

1. The Borrower agrees to repay the loan amount plus interest according to the payment schedule.
2. Payments are due on the same day of each month.
3. Late payments may incur additional fees and penalties.
4. The Borrower may prepay the loan without penalty.
5. Default on payment may result in legal action and credit reporting.
6. This contract is governed by applicable state and federal laws.

SIGNATURES

Borrower Signature: _____ **Date:** _____

Lender Signature: _____ **Date:** _____