

Subject: Important Tax Update: New Opportunities in Clean Energy Investments for Low-Income Communities

Dear [Client's Name],

In our commitment to keeping you informed, we're excited to share some promising opportunities in clean energy investments.

As part of the Inflation Reduction Act, the U.S. Department of the Treasury and the IRS have released [final rules](#) and [procedural guidance](#) for the [Low-Income Communities Bonus Credit Program](#) under Section 48(e) of the Internal Revenue Code.

### Key Highlights of the Program

- **Credit Boost:** This program provides up to a 20% increase in the Investment Tax Credit for qualified solar or wind facilities in low-income communities.
- **Goals and Objectives:** Aimed at increasing clean energy facilities in underserved areas, it also seeks to support individuals and communities that have lacked economic opportunities or have faced adverse health or environmental effects.
- **Allocation and Categories:** The program will allocate 1.8 gigawatts of capacity across four categories, including facilities located in low-income communities, Indian lands, federally subsidized residential buildings and more.
- **Application Process:** Applications will open in the fall, with awards expected by year's end. The capacity may roll over into 2024, providing continuous opportunities.

### How Does This Affect You?

With Engineered Tax Services by your side, you can navigate these new opportunities and leverage these incentives to foster growth, sustainability and social impact. Our specialized services in [R&D tax credits](#), [179D tax deductions](#) and more will enable you to:

- Maximize your return on investment in clean energy projects
- Contribute to community development and environmental health
- Stay aligned with the latest government policies and incentives

### What's Next?

The application process will open soon, and we're here to help you every step of the way. If you're interested in exploring these opportunities further, we invite you to [reach out](#) to schedule a consultation with our experts.

Thank you for trusting ETS with your tax and investment needs. Together, we can make a positive impact and contribute to a brighter, cleaner future.