



Kilde Referral Program Terms and Conditions

Effective Date: 19 June 2025

1. Introduction

1.1. Kilde ("we," "us," or "our") presents the Kilde Referral Program (the "Program") to encourage existing users ("Referrers") to refer friends or acquaintances ("Referees") to join the Kilde community.

1.2. By participating in the Program, Referrers and Referees agree to comply with these Terms & Conditions ("T&Cs"). Failure to adhere to these T&Cs may result in the forfeiture of bonuses and other Program benefits.

2. Program Mechanics

2.1. Referral Code: Each Referrer will be provided a unique referral code ("Referral Code") for sharing with potential Referees. Each investor will get their own referral code only when their account is active

2.2. Bonus Eligibility: To be eligible for bonuses, Referees must sign up for a Kilde account using the Referral Code and invest **within 30 days of account activation for both parties to qualify for the reward**. You can refer as many eligible individuals as you wish. Each successful referral earns you an additional SGD 200 bonus as per the table below.

2.2.1. Referees enjoy a waiver of the platform commission (0.5% per annum) for a period of 3 months from the **date of their account activation**.

2.3 Bonus is paid only once for each Referral and only after the Referee fulfils the conditions defined in **Section 3**.

2.4. Exchange Rate: If investments are made in currencies other than SGD, the exchange rate to determine the equivalent-SGD amount will be the MAS published exchange rate in effect on the day the Referee makes the investment. This ensures that the exchange rate used for conversion accurately reflects the Referee's investment value at the time of investment.

2.5. **Bonus Disbursement:** Subject to the terms herein, bonus amounts shall be credited to the Referrer's Kilde wallet **within five (5) working days** following the conclusion of the

bonus period, as defined in **Clause 2.2**. The bonus amount shall be determined based on the Referee's total outstanding investment during the applicable bonus period.

2.6. Withholding Tax: Non-Singapore resident Referrers and Referees should know that withholding tax charges may apply. Please consult with your tax advisor for information on any tax implications related to the bonuses earned through this Program.

3. Bonus Structure

Referrals and Referees can participate using either SGD or an equivalent amount in another currency, as mentioned in the table. The following table outlines the bonus structure for the Program:

Table 1

Amount Invested by Referee (SGD)	Cash Bonus for Referrer (SGD)
10,000 SGD onwards Cumulative investments amounting to SGD 10,000 or more within 30 days of account activation.	200

3.1 Additional Perks

Table 2

Perk for Referee
Waiver of the platform commission (0.5% per annum) for a period of 3 months from the date of their account activation

4. Accrued Interest

4.1. Only the amount of subscribed debentures counts against the Amount Invested by the Referee. Accrued Interest, bank fees, and subscription fees (if applicable) are excluded from the calculation.

5. Disclosure

5.1. We acknowledge that disclosing investment amounts through the reward tiering system may raise privacy concerns. If Referees are concerned about revealing the range of their invested amount to Referrers, they are encouraged to use their discretion when participating in the Program.

5.2. We only inform the Referrer about the Referee's activation and the resulting bonus based on meeting the investment criteria. We do not disclose the Referee's specific investments or investment amounts to the Referrers. However, Referees should be aware that Referrers may estimate the investment amount based on the bonus value received.

5.3 Kilde strictly prohibits any form of self-referral, bonus manipulation, or fraudulent conduct. We reserve the right to review and disqualify any referrals suspected of such actions. Referral bonuses may be withheld or revoked at Kilde's sole and absolute discretion, without prior notice.

5.4 Kilde reserves the right to modify, suspend, or terminate the Referral Program — including the bonus amount, eligibility criteria, or any associated benefits — at any time and at its sole discretion, with or without prior notice. Such changes will not affect bonuses already earned before the effective date of the modification.

6. Jurisdiction

6.1. Governing Law: These T&Cs are governed by the laws of Singapore.

7. Accredited Investor / Expert Investor

7.1. This Program is exclusively intended for individuals who qualify as either “**Accredited Investors**” or “**Expert Investors**”, as defined under the **Securities and Futures Act 2001 of Singapore**. Participation in the Program requires that both the Referrer and the Referee fall within one of these qualifying investor categories.

7.2. By participating in this Program, the Referrer represents and warrants that:

- They qualify as either an **Accredited Investor** or an **Expert Investor**;
- To the best of their knowledge, the Referee also qualifies as either an **Accredited Investor** or **Expert Investor**; and
- They understand and accept that Kilde reserves the right to verify the investor status of both parties and may revoke participation and associated benefits if any party is found not to meet the necessary criteria

You are either an **Accredited Investor** or an **Expert Investor**.

1. To the best of your knowledge, the Referee also qualifies as either an **Accredited Investor** or an **Expert Investor**;
2. You acknowledge that we reserve the right to verify the Accredited Investor or Expert Investor status of any participant and referred individual. If either party is found not to qualify under the applicable criteria, we may, at our sole discretion, terminate their participation in the referral program and revoke any associated rewards or benefits.
3. We disclaim all liability arising from any misrepresentation of Accredited Investor or Expert Investor status by participants or referred individuals.
4. Referrers and referees must have an active Kilde account to be eligible for this program.

If you are uncertain about your classification as an Accredited or Expert Investor — or that of your referral — we strongly recommend consulting with legal counsel or a qualified professional advisor before participating in the Program.

8. Program Modification and Termination

8.1. Kilde reserves the right to modify, suspend, or terminate the Referral Program—including its terms and conditions, reward structure, eligibility criteria, or any associated benefits—**at any time, at its sole and absolute discretion**, with or without prior notice.

8.2. Any changes will take effect immediately upon being published on Kilde's official website or communicated through appropriate channels. Continued participation in the program after such changes constitutes acceptance of the revised terms.

8.3. Changes will not retroactively affect referral bonuses that have already been earned and credited before the effective date of the modification or termination.

9. Governing Law: These T&Cs are governed by the laws of Singapore.

10. Contact Details

sales@kilde.sg

20 McCallum Street Tokio Marine Centre. #19-01. Singapore, Singapore 069046, SG.
+65 6950 7768.

1. Definitions

"Kilde", "we", "us" – Kilde Pte. Ltd. (UEN 201911665E), holder of CMS licence No. CMS101016.

"Program" – the referral incentive described in this document.

“Referrer” – an existing Kilde individual account holder who has (i) completed onboarding as an *Accredited Investor* or *Expert Investor* under Securities and Futures Act (Cap 289) §4A, and (ii) received a unique **Referral Code** generated by the Kilde platform.

“Referee” – an individual who (i) has not previously held a Kilde account, (ii) enters the Referral Code during sign-up, and (iii) is approved by Kilde as an Accredited or Expert Investor.

“Activation Date” – the calendar date on which Kilde confirms (via in-app notice or e-mail) that the Referee’s wallet is live and able to subscribe to debentures.

“Eligible Investment” – the aggregate principal amount of debentures subscribed by the Referee between the Activation Date and 23:59 Singapore Standard Time on the 30th calendar day after Activation, **net of redemptions** and **excluding** (a) accrued interest, (b) subscription or bank fees.

“Bonus” – SGD 200 credited to the Referrer’s Kilde wallet for each Successful Referral.

“Successful Referral” – a Referee whose Eligible Investment equals or exceeds SGD 10 000 (or foreign-currency equivalent determined per clause 3.3).

2. Eligibility

2.1 Both Referrer and Referee must (i) be natural persons aged ≥ 18 , (ii) pass KYC/AML checks, and (iii) opt-in to be treated as *Accredited Investors* or *Expert Investors* under SFA §4A.

2.2 Self-referrals, duplicate accounts, or referrals of existing or previously closed Kilde accounts are void.

2.3 Employees, contractors, or agents of Kilde may not participate.

3. Bonus mechanics

3.1 **Qualifying period.** The 30-day Qualification Period starts at 00:00 SST on the Activation Date and ends at 23:59 SST on Day 30.

3.2 **One-time snapshot.** Eligible Investment is measured once, at the end of Day 30. Interim top-ups and withdrawals do not alter the snapshot amount.

3.3 **Currency conversion.** Each non-SGD subscription is converted to SGD using the Monetary Authority of Singapore published noon rate for that trade date. The snapshot amount is the sum of those SGD equivalents.

3.4 **Payout.** Kilde credits the Bonus to the Referrer’s wallet **within 15 business days** after the snapshot. Bonus funds may be withdrawn or reinvested once credited.

3.5 **Per-Referee cap.** Only one Bonus is paid per Referee, regardless of further investments.

3.6 **Unlimited referrals.** No cap on the number of Successful Referrals a Referrer may make.

4. Additional benefit for Referee

4.1 Kilde waives its platform commission of 0.5 % p.a. on the Referee's holdings for **three months** starting on the Activation Date. After that, standard fees apply.

5. Tax

5.1 Bonuses may constitute taxable income. Non-Singapore tax residents are responsible for their own filings. Kilde may withhold taxes where required by law.

6. Anti-abuse and audit rights

6.1 Prohibited conduct includes, but is not limited to:

- (a) referring yourself or accounts you control;
- (b) coordinated funding and withdrawal designed solely to obtain the Bonus;
- (c) creating fictitious identities, forged documents or using VPN/device spoofing to mask common control;
- (d) referring someone sharing a joint account or residential address with a Referrer.
- (e) any activity that, in Kilde's reasonable opinion, circumvents the spirit of the Program.

6.2 Kilde reserves the right to (i) **withhold or claw back** Bonuses, (ii) suspend or close accounts, and/or (iii) report suspicious activity to regulators.

6.3 Our determination of abuse is final and binding.

7. Privacy

7.1 Except for notifying the Referrer that a Bonus has been earned, Kilde will not disclose the Referee's personal data or investment details.

7.2 Both parties consent to the sharing of limited data necessary to administer the Program in accordance with the Personal Data Protection Act 2012.

8. Program changes and termination

8.1 Kilde may modify, suspend or terminate the Program at any time in its sole discretion.

8.2 Kilde reserves the right to make changes at any time, without prior notice.

8.3 Modifications will not affect Bonuses **already credited** before the effective date.

9. No offer or advice

9.1 This Program does **not** constitute (i) an offer to purchase securities to any person who is not an Accredited or Expert Investor, or (ii) financial advice.

9.2 Marketing materials are prepared on a “**fair and balanced**” basis as required by MAS Guidelines (last updated 19 Dec 2022).

10. Limitation of liability

Kilde’s aggregate liability in connection with the Program will not exceed the total Bonuses actually paid to the claimant during the 12-month period preceding the event giving rise to the claim.

11. Governing law and jurisdiction

These T&C are governed by the laws of Singapore. The courts of Singapore have exclusive jurisdiction to resolve any dispute.

12. Contact

Kilde Pte. Ltd. • 20 McCallum St, Tokio Marine Centre #19-01, Singapore 069046 •
+65 6950 7768 • sales@kilde.sg
