	Note	2023		
		Insurance Contract Liabilities	Reinsurers' Share of Liabilities (Note 8)	Net
Balance at the beginning of the year		P51,228,411	P10,400,877	P40,827,534
New policies written during the year	*16*	104,133,181	26,147,731	77,985,450
Premiums earned during the year	*16*	(106,364,636)	(26,469,378)	(79,895,258)
Balance at the end of the year		P48,996,956	P10,079,230	P38,917,726

13. Insurance Payable

The rollforward analysis of insurance payable is as follows:

	Note	**2024**	2023
Balance at the beginning of the year		**P14,799,554**	P8,734,038
Arising during the year		**21,781,596**	26,147,731
Settlements		**(28,811,632)**	(20,082,215)
Balance at the end of the year	*28, 30, 31*	**P7,769,518**	P14,799,554

14. Other Payables

This account consists of:

	Note	**2024**	2023
Taxes payable		**P2,155,795**	P4,320,464
Others	*30, 31*	**6,113,967**	6,671,155
	28	**P8,269,762**	P10,991,619

Taxes payable consists of documentary stamps, business tax, fire service tax, premium tax, and withholding tax. These are subsequently remitted within one month after the reporting date.

Others pertain to the obligation of the Company for various expenses shouldered by the officers. These obligations do not bear interest.

15. Employee Benefits

The Company has an unfunded, noncontributory, defined benefit pension plan covering substantially all of its regular employees. The benefits are based on years of service and compensation on the last year of employment.

Below is the rollforward analysis of the Company's DBO.

	Note	**2024**	2023
Balance at the beginning of the year		**P1,044,083**	P740,722
Included in Profit or Loss			
Interest cost		**62,352**	49,762
Current service cost		**644,429**	493,090
	20	**706,781**	542,852
Included in Other Comprehensive Income (Loss)			
Changes in demographic assumptions		**(707,612)**	(358,695)
Changes in financial assumptions		**(62,352)**	(49,762)
Experience adjustments		**654,139**	168,966
		(115,825)	(239,491)
Balance at the end of the year	*28*	**P1,635,039**	P1,044,083

As at December 31, 2024 and 2023, the Company's pension liability is equal to the present value of defined benefit obligation as it has no plan assets.

The rollforward of remeasurement gains on defined benefit plan is as follows:

	2024	2023
Balance at the beginning of the year	**P2,520,682**	P2,281,191
Actuarial gain on DBO	**115,825**	239,491
Balance at end of year	**P2,636,507**	P2,520,682

The principal assumptions used in determining pensions for the Company's plan are shown below:

	2024	2023
Discount rate	**6.16%**	5.97%
Rate of salary increase	**5.50%**	5.00%
Mortality rate	**PICM 2009 – 2014 Age Last Birthday, Sex Distinct**	PICM 2009 - 2014 Age Last Birthday, Sex Distinct
Disability rate	**1952 Disability Study of the Society of Actuaries**	1952 Disability Study of the Society of Actuaries

Sensitivity Analysis
The sensitivity analysis below has been determined based on reasonably possible changes of each significant assumption on the defined benefit obligation as of the end of the reporting period, assuming all other assumptions were held constant:

	2024		2023	
Position	**Change in variables**	**Increase (Decrease)**	Change in variables	Increase (Decrease)
Discount rate	**+50bps**	**(P1,743,933)**	+50bps	(P1,111,635)
	-50bps	**1,727,582**	-50bps	1,101,194
Salary increase rate	**+50bps**	**1,733,141**	+50bps	1,101,508
	-50bps	**(1,716,791)**	-50bps	(1,091,067)

There were no changes in the methodology and assumptions used in determining the above sensitivity analysis.

Maturity Profile
Shown below is the maturity analysis of the undiscounted benefits payments as at end of the reporting date for 2024 and 2023:

	2024	2023
Within one year to five years	**P81,616**	P62,088
More than five years to nine years	**179,349**	156,769
More than 10 years to 14 years	**450,559**	-
More than 15 years	**3,102,452**	1,695,957

The weighted average duration of the defined benefit obligation at the end of the reporting period is 11 years.

The Company does not expect to contribute to its retirement plan in 2025.

16. Net Earned Insurance Premiums

Gross earned premiums on insurance contracts and reinsurers' share of gross earned premiums on insurance contracts consist of the following:

	Note	**2024**	2023
Insurance contract premiums revenue:			
Direct insurance		**P47,331,395**	P58,317,309
Assumed reinsurance		**42,551,423**	45,815,872
Total insurance contract premiums revenue	*12*	**89,882,818**	104,133,181
Gross change in unearned premium provision		**7,947,411**	2,231,455
Total gross premiums on insurance contracts	*12*	**97,830,229**	106,364,636
Reinsurers' share of insurance contract premiums revenue:			
Direct insurance		**19,759,303**	18,713,078
Assumed reinsurance		**2,022,293**	7,434,653
Total reinsurers' share of insurance contract premiums revenue	*12*	**21,781,596**	26,147,731
Reinsurers' share of gross change in unearned premium provision		**2,665,849**	321,647
Total reinsurers' share of gross earned premiums on insurance	*12*	**24,447,445**	26,469,378
Net earned insurance premiums		**P73,382,784**	P79,895,258

17. Other Income

This account consists of:

	Note	**2024**	2023
Foreign exchange gain		**P157,258**	P366,845
Miscellaneous	*26*	**367,658**	907,477
		P524,916	P1,274,322

Miscellaneous income in 2024 includes subscription fees from the Company's subsidiary while in 2023 it includes termination fees incurred and charged to the Parent Company in relation to the advances agreement.

18. Net Insurance Benefits and Claims

Details of the gross change in insurance contract liabilities are as follows:

	Note	**2024**	2023
Insurance contract benefits and claims paid:			
Direct insurance		**P25,166,045**	P20,250,221
Assumed reinsurance		**6,454,192**	7,061,848
Total insurance contract benefits and claims paid	*12*	**31,620,237**	27,312,069
Reinsurer's share of gross insurance contract benefits and claims paid	*12*	**(14,827,409)**	(8,911,270)
Gross change in insurance contract liabilities		**(12,470,196)**	49,851,048
Reinsurers' shares of gross change in insurance contract liabilities		**15,721,806**	(41,428,192)
Net insurance benefits and claims		**P20,044,438**	P26,823,655

19. Investment Income

This account consists of:

	Note	**2024**	2023
Interest income on:			
Short-term placements	*4*	**P42,617,953**	P50,871,079
HTM investments	*6*	**18,517,239**	14,531,686
Cash in banks	*4*	**1,199,621**	1,213,432
Loans	*26*	**162,444**	3,607,786
Change in fair value of FVPL investment		**6,898,704**	6,332
Net gain on sale of AFS investments		**891,667**	-
		P70,287,628	P70,230,315

Interest income on loans pertains to the interest earned from the Loan Agreement with Streetcorner Ecommerce Limited. The loans are payable within 60 days and 30 days from the date of release of the amount advanced, with the principal amounting to P520.00 million and P570.00 million respectively, and at an interest of 8% per annum. The principal and interest are fully collected as at December 31, 2023.

20. Operating Expenses

This account consists of:

	Note	**2024**	2023
Impairment loss - net	*5, 8*	**P13,344,766**	P3,246,120
Salaries and wages		**10,535,769**	8,992,082
Taxes and licenses		**8,422,790**	1,114,706
Professional fees		**3,784,103**	4,679,223
Depreciation	*10,25*	**3,467,759**	3,449,063
Referral incentives		**3,184,940**	4,013,129
Penalty fees		**2,637,995**	837,742
Agency fees		**1,953,748**	1,993,397
Employee benefits		**1,678,256**	1,566,447
Light and water		**1,213,480**	1,036,607
Bureau and association fees		**982,859**	979,508
Social security and other contributions		**943,147**	719,064
Communication		**886,915**	918,794
Stationary supplies		**822,096**	345,660
Pension expense	*15*	**706,781**	542,852
Transportation and travel		**644,853**	761,074
Entertainment, amusement, and recreation		**530,715**	321,603
Interest expense	*25*	**444,037**	629,217
Medical expense		**413,982**	298,860
Wages and allowances - temporary		**349,090**	353,095
Rent		**260,083**	253,783
Repairs and maintenance		**56,506**	81,643
Collection fees		**24,385**	52,132
Miscellaneous		**2,597,271**	3,310,416
		P59,886,326	P40,496,217

The impairment loss consists of:

	Note	**2024**	2023
Premiums receivable	*5*	**P13,344,766**	P9,622,116
Reinsurance recoverable on paid losses	*5*	**-**	(313,267)
Due from ceding company	*5*	**-**	(4,377,713)
Reinsurance recoverable on unpaid losses	*8*	**-**	(1,685,016)
		P13,344,766	P3,246,120

Salaries and wages consist of the compensation and benefits paid to the Company's employees for the services rendered.

Taxes and licenses consist of business taxes, BIR annual registration and other related expenses incurred by the Company.

Professional fees consist of the payments made to various consultants and other expenses associated with legal and contractual services provided to the Company.

The depreciation consists of:

	Note	**2024**	2023
Depreciation expense - lease	*25*	**P3,232,158**	P3,232,158
Depreciation expense - furniture, fixtures and office equipment	*10*	**235,601**	216,905
		P3,467,759	P3,449,063

Miscellaneous consists mainly of other administrative expenses incurred by the Company.

21. Other Underwriting Expenses

Other underwriting expenses amounted to P12.56 million and P12.90 million in 2024 and 2023, respectively. This account includes miscellaneous and administration charges from the assumed businesses.

22. Reclassification

In 2024, the Company reclassified certain accounts in the statements of financial position as at December 31, 2023 to conform with the current year's presentation.

The table presents the reclassification adjustments including impact to the statements of financial position:

December 31, 2023

	Note	As previously presented	Reclassification Adjustment	As reclassified
Loans and receivables	*6*	P5,696,062	(P4,000,000)	P1,696,062
Advances to a subsidiary	*6*	-	4,000,000	4,000,000

Advances to a subsidiary which was previously presented as part of "Loans and receivables" is now presented separately as single line item in the statements of financial position in accordance with PAS 1 *Presentation of Financial Assets* considering the materiality of the account balance as at December 31, 2024.

The above reclassifications has no material effect on the statements of financial position, statements of income, statements of comprehensive income, statements of cash flow and income tax as at and for the years then ended. Accordingly, there was no need to present a statement of financial position at the beginning of the earliest comparative period.

23. Income Tax

The provision for income tax consists of:

	2024	2023
Final taxes	**P12,466,963**	P13,323,240
Minimum Corporate Income Tax (MCIT)	**394,939**	307,243
Current	**12,861,902**	13,630,483
Deferred	**68,052**	46,015
	P12,929,954	P13,676,498

The reconciliation of the income tax expense computed at statutory tax rate to the income tax shown in the profit or loss is as follows:

	2024	2023
Income before income tax	**P30,137,468**	P46,976,018
At statutory tax rate (25%)	**P7,534,367**	P11,744,005
Change in unrecognized DTA excluding unrecognized net operating loss carry over (NOLCO)	**3,490,279**	1,254,486
Final tax	**12,466,963**	13,323,240
Expired MCIT	**417,547**	-
Change in unrecognized NOLCO	**4,730,210**	2,938,349
Income subjected to final tax	**(17,531,296)**	(16,655,632)
Nondeductible expense	**1,821,884**	1,072,050
	P12,929,954	P13,676,498

Deferred tax assets have not been recognized because it was not probable that future taxable profit will be available against which the Company can utilize the benefits from. The unrecognized deferred tax assets as at December 31, 2024 and 2023 are as follows:

	2024		2023	
	Tax Base	**Deferred Tax Assets**	Tax Base	Deferred Tax Assets
NOLCO	**P73,266,445**	**P18,316,611**	P54,345,607	P13,586,402
Pension liability - gross of remeasurement gain on defined benefit plan	**4,815,640**	**1,203,910**	4,108,859	1,027,215
Allowance for doubtful accounts	**45,212,650**	**11,303,163**	31,867,884	7,966,971
MCIT	**1,365,674**	**1,365,674**	1,388,282	1,388,282
	P124,660,409	**P32,189,358**	P91,710,632	P23,968,870

Below is the movement of the recognized deferred tax assets and deferred tax liability recognized as at December 31, 2024 and 2023.

	2024			
	Beginning Balance	**Amount Charged to Profit or Loss**	**Amount Recognized in Other Comprehensive Income**	**Ending Balance**
Right-of-use	**P1,885,426**	**P808,040**	**P -**	**P2,693,466**
Lease liability	**(1,694,739)**	**(838,176)**	**-**	**(2,532,915)**
Foreign exchange gain	**(136,821)**	**(37,916)**	**-**	**(174,737)**
Deferred acquisition costs net of deferred reinsurance commission	**(1,885,883)**	**-**	**-**	**(1,885,883)**
Revaluation reserve on revalued Property, Plant and Equipment (PPE) - net	**(1,996,278)**	**-**	**(136,000)**	**(2,132,278)**
Revaluation reserve for quoted unlisted AFS	**(3,987,208)**	**-**	**3,975,081**	**(12,127)**
Deferred tax liabilities - net	**(P7,815,503)**	**(P68,052)**	**P3,839,081**	**(P4,044,474)**

	2023			
	Beginning Balance	Amount Charged to Profit or Loss	Amount Recognized in Other Comprehensive Income	Ending Balance
Right-of-use	P1,077,386	P808,040	P -	P1,885,426
Lease liability	(932,396)	(762,343)	-	(1,694,739)
Foreign exchange gain	(45,109)	(91,712)	-	(136,821)
Deferred acquisition costs net of deferred reinsurance commission	(1,885,883)	-	-	(1,885,883)
Revaluation reserve on revalued Property, Plant and Equipment (PPE) - net	(1,756,528)	-	(239,750)	(1,996,278)
Revaluation reserve for quoted unlisted AFS	(3,242,594)	-	(744,614)	(3,987,208)
Deferred tax liabilities - net	(P6,785,124)	(P46,015)	(P984,364)	(P7,815,503)

The Bureau of Internal Revenue (BIR) issued Revenue Regulations (RR) No. 25-2020 to implement Section 4 (bbbb) of R.A. No. 11494, Bayanihan to Recover as One Act, which provides that the NOLCO incurred for taxable years 2020 and 2021 can be carried over as a deduction from gross income for the next five (5) consecutive taxable years immediately following the year of such loss. The said RR also defined taxable years 2020 and 2021 to include those corporations with fiscal years ending on or before June 30, 2021 and June 30, 2022, respectively.

The details of the Company's NOLCO covered by RR No. 25-2020 is as follows:

Year Incurred	NOLCO	Expired	Balance	Expiry Year
2021	P3,744,735	P -	P3,744,735	2026
2020	38,847,478	-	38,847,478	2025
	P42,592,213	P -	P42,592,213	

The details of the Company's NOLCO not covered by RR No. 25-2020 are as follows:

Year Incurred	NOLCO	Utilized	Expired	Balance	Expiry Year
2024	P18,920,838	P -	P -	P18,920,838	2027
2023	11,753,394	-	-	11,753,394	2026
	P30,674,232	P -	P -	P30,674,232	

The details of the Company's excess MCIT over Regular Corporate Income Tax (RCIT) available for offsetting against future current tax liabilities are as follows:

Year Incurred	MCIT	Expired	Balance	Expiry Year
2023	P394,939	P -	P394,939	2027
2023	307,243	-	307,243	2026
2022	663,492	-	663,492	2025
2021	417,547	(417,547)	-	2024
	P1,783,221	(P417,547)	P1,365,674	

24. Equity

The details of this account are as follows:

	2024	2023
Authorized		
Par value per share	**P1**	P1
Number of shares	**1,510,482,753**	1,110,482,753
Issued and Outstanding		
Number of shares	**1,510,482,753**	1,110,482,753
Capital stock	**P1,510,482,753**	P1,110,482,753
Contributed surplus	**20,603,655**	20,603,655
	P1,531,086,408	P1,131,086,408

Reconciliation of the issued and outstanding number of shares at the beginning and end of each year is shown below:

	2024	2023
Balance at the beginning of the year	**1,110,482,753**	1,110,482,753
Issuance during the year	**400,000,000**	-
	1,510,482,753	1,110,482,753

As at December 31, 2024 and 2023 the Company has a deficit of P42.15 million and P59.36 million, respectively.

Deposit for Future Subscription

On December 23, 2022, the Company received P400.00 million as deposit for future subscription from SEL to comply with the minimum net worth requirements capital from SEL. The increase was filed with the IC on January 24, 2023 which was endorsed to SEC on April 19, 2023. The required documents to be filed to SEC were completed on January 31, 2024. This was presented as liability rather than equity in the Company's statement of financial position as at December 31, 2023 since some of the above considerations are not yet complied with as at the end of 2023(See Notes 26 and 28).

On February 15, 2024, the increase in authorized capital was approved by SEC. On April 4, 2024, the Company issued SEL 400 million common shares amounting P400.00 million.

As at December 31, 2024 and 2023, the Company has an authorized capital stock of P1.51 billion and P1.11 billion, respectively.

25. Leases

Lease under PFRS 16

In September 2021, the Company entered into a lease contract with Mr. Jose Periquet, Jr. for their office space in The Athenaeum Building located at L.P.Leviste Street, Makati City. The lease term, which commenced on September 9, 2021, is for a period of five years with a further option to renew subject to mutual agreement. The contract is also subject to a 5.00% escalation effective on the third year of the lease term.

The following assets do not meet the definition of investment property.

Right-of-Use Asset

	Note	**2024**	2023
Cost			
Balance at the beginning and end of the year		**P16,160,790**	P16,160,790
Accumulated Depreciation			
Balance at the beginning of the year		**7,541,702**	4,309,544
Depreciation	*20*	**3,232,158**	3,232,158
Balance at end of year		**10,773,860**	7,541,702
Net Book Value as at December 31		**P5,386,930**	P8,619,088

Lease Liabilities

	Note	**2024**	2023
Balance at January1		**P9,381,834**	P12,431,206
Interest	*20*	**444,037**	629,217
Payments	*26*	**(3,796,739)**	(3,678,589)
		P6,029,132	P9,381,834

	2024	2023
Maturity Analysis - Contractual Undiscounted Cash Flows		
Less than one (1) year	**P3,796,739**	P3,796,739
One to five (5) years	**2,531,159**	6,327,899
Total Undiscounted Lease Liabilities at December 31	**6,327,898**	10,124,638
Lease Liabilities included in the Statement of Financial Position	**6,029,132**	9,381,834
Current	**3,548,750**	3,352,702
Non-current	**2,480,382**	6,029,132

Amounts Recognized in Profit and Loss

	Note	**2024**	2023
Leased under PFRS 16			
Depreciation of right-of-use assets	*20*	**P3,232,158**	P3,232,158
Interest expense related to Lease liabilities	*20*	**444,037**	629,217

Amount Recognized in the Statement of Cash Flow

	2024	2023
Total cash outflow for leases	**P3,796,739**	P3,678,589

Renewal Option

The renewal option of this lease is exercisable by the Company by notice to the lessor not later than 180 days prior to the expiration of the initial lease term. The terms and conditions of the renewal shall be subject to mutual agreement of the parties. The lease does not include contingent rentals and restrictions.

26. Related Party Transactions

Related party relationship exists when one party has the ability to control, directly or indirectly, through one or more intermediaries, the other party or exercise significant influence over the other party in making the financial and operating decisions. Such relationship also exists between and/or among entities which are under common control with the reporting enterprise, or between and/or among the reporting enterprises and their key management personnel or members.

The Company has the following significant related party balances and transactions as at December 31, 2024 and 2023:

				Outstanding Balances		
Category/Transaction	***Note***	**Year**	**Amount of the Transaction**	**Due from a Related Party**	**Due to Related Party**	**Terms**
Key management remuneration		**2024**	**P2,371,359**	**P -**	**P -**	**-**
		2023	2,371,359	-	-	-
Advances to key officers	*6a*	**2024**	**131,544**	**-**	**-**	Unsecured, not impaired;
		2023	102,705	-	-	noninterest-bearing; collectible on demand
Advances to a subsidiary	*6*	**2024**	**200,000,000**	**200,000,000**	**-**	Non-interest bearing; not
		2023	4,000,000	4,000,000	-	impaired collectible on demand
Leases expenditure	*25*	**2024**	**3,796,739**	**-**	**-**	
		2023	3,678,589	-	-	
Interest income on loans	*19b*	**2024**	**162,444**	**-**	**-**	
		2023	3,607,786	-	-	
Miscellaneous income	*17c*	**2024**	**191,071**	**-**	**-**	
		2023	907,477	-	-	
Total		**2024**		**P200,000,000**	**P -**	
Total		2023		P4,000,000	P -	

a. Key management personnel of the Company include all personnel having position of vice president and up. The transaction with key management personnel includes salaries and other employee benefits.

b. Interest income on loans includes income of the Company from the Loan Agreement with Streetcorner Ecommerce Limited.

c. Miscellaneous income includes pre-termination fees charged by the Company to the Parent Company. These fees are compensation for the foregone interest on the time deposit which was pre-terminated to fund the Advances Agreement between the Company and the Parent Company.

The related party transactions are normally settled in cash except for the Advances to a subsidiary.

27. Contingencies

The Company is contingently liable for various claims arising in the ordinary conduct of business which are either pending decision by the courts or are being contested, the outcomes of which are not presently determinable. In the opinion of management, the eventual liability under these claims, if any, will not have a material or adverse impact on the Company's financial position and results of operations.

Disclosure of additional details beyond the present disclosures usually required by PAS 37, *Provisions, Contingent Liabilities and Contingent Assets*, is not disclosed as it may prejudice the Company's position and negotiation with counterparties.

Thus, as allowed by PAS 37, only general disclosures were provided.

28. Maturity Profile of Assets and Liabilities

The following table presents all assets and liabilities as at December 31, 2024 and 2023 analyzed according to when they are expected to be recovered or settled (based on contractual maturity).

		2024			2023		
	Note	**Within One Year**	**Beyond One Year**	**Total**	Within One Year	Beyond One Year	Total
Assets							
Cash and cash equivalents	*4*	**P872,426,786**	**P -**	**P872,426,786**	P1,065,213,305	P -	P1,065,213,305
Insurance receivables - net	*5,30*	**57,783,813**	**(7,763,574)**	**50,020,239**	65,702,672	(7,672,951)	58,029,721
Financial assets:							
Available-for-sale financial assets	*6, 30, 31*	**-**	**214,456**	**214,456**	-	16,273,113	16,273,113
Held-to-maturity investments	*6, 30, 31*	**188,418,052**	**139,934,042**	**328,352,094**	292,054,634	30,862,903	322,917,537
Loans and receivables	*6, 30, 31*	**4,157,453**	**-**	**4,157,453**	1,696,062	-	1,696,062
Investment at FVPL	*6, 30, 31*	**115,195**	**-**	**115,195**	109,670	-	109,670
Advances to a subsidiary	*6, 30, 31*	**200,000,000**	**-**	**200,000,000**	4,000,000	-	4,000,000
Investment in a subsidiary	*7,30,31*	**-**	**81,821,881**	**81,821,881**	-	81,821,881	81,821,881
Reinsurance assets	*8*	**44,676,046**	**-**	**44,676,046**	63,063,701	-	63,063,701
Deferred acquisition costs	*9*	**9,922,820**	**-**	**9,922,820**	12,708,059	-	12,708,059
Property and equipment - net	*10*	**-**	**16,366,164**	**16,366,164**	-	15,720,653	15,720,653
Right-of-use (net)	*25*	**-**	**5,386,930**	**5,386,930**	-	8,619,088	8,619,088
Other assets	*11*	**22,776,800**	**-**	**22,776,800**	18,254,578	-	18,254,578
		P1,400,276,965	**P235,959,899**	**P1,636,236,864**	P1,522,802,681	P145,624,687	P1,668,427,368
Liabilities							
Insurance contract liabilities	*12*	**P96,894,668**	**P -**	**P96,894,668**	P117,312,275	P -	P117,312,275
Insurance payables	*13, 30, 31*	**7,769,518**	**-**	**7,769,518**	14,799,554	-	14,799,554
Commissions payable	*30, 31*	**11,942,435**	**-**	**11,942,435**	12,723,210	-	12,723,210
Deferred reinsurance commissions	*9*	**1,648,756**	**-**	**1,648,756**	2,162,306	-	2,162,306
Pension liability	*15*	**-**	**1,635,039**	**1,635,039**	-	1,044,083	1,044,083
Lease liability	*25*	**3,548,750**	**2,480,382**	**6,029,132**	3,352,702	6,029,132	9,381,834
Deposit for future subscription	*24, 26*	**-**	**-**	**-**	400,000,000	-	400,000,000
Deferred tax liability - net	*23*	**-**	**4,044,474**	**4,044,474**	-	7,815,503	7,815,503
Other payables	*14*	**8,269,762**	**-**	**8,269,762**	10,991,619	-	10,991,619
		P130,073,889	**P8,159,895**	**P138,233,784**	P561,341,666	P14,888,718	P576,230,384