

## Project Design Phase-I Proposed Solution Template

Date	05-05-2023
Team ID	NM2023TMIDO7755
Project Name	Competitive analysis of leading travel aggregates
Maximum Marks	2 Marks

### Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	A problem statement is a short, clear explanation an issue or challenge that sums up what you want to changeIt helps you, team members, and other stakeholders to focus on the problem, why it's important, and who it impacts. A good problem statement should create awareness
2.	Idea / Solution description	An ideal solution is a mixture in which the molecules of different species are distinguishable, however, unlike the ideal gas, the molecules in ideal solution exert forces on one another. When those forces are the same for all molecules independent of species then a solution is said to be ideal.
3.	Novelty / Uniqueness	something new or unusual : the quality or state of being novel : newness  the quality of being particularly remarkable, special, or unusual.
4.	Social Impact / Customer Satisfaction	A significant, positive change that addresses a pressing social challenge. Customer satisfaction is defined as a measurement that determines how happy customers are with a company's products, services, and capabilities.
5.	Business Model (Revenue Model)	A business model describes how an organization creates, delivers, and captures value, in economic, social, cultural or other contexts. The process of business model construction and modification is also called business model innovation and forms a part of business strategy.
6.	Scalability of the Solution	Scalability is the measure of a system's ability to increase or decrease in performance and cost in response to changes in application and system processing demands.