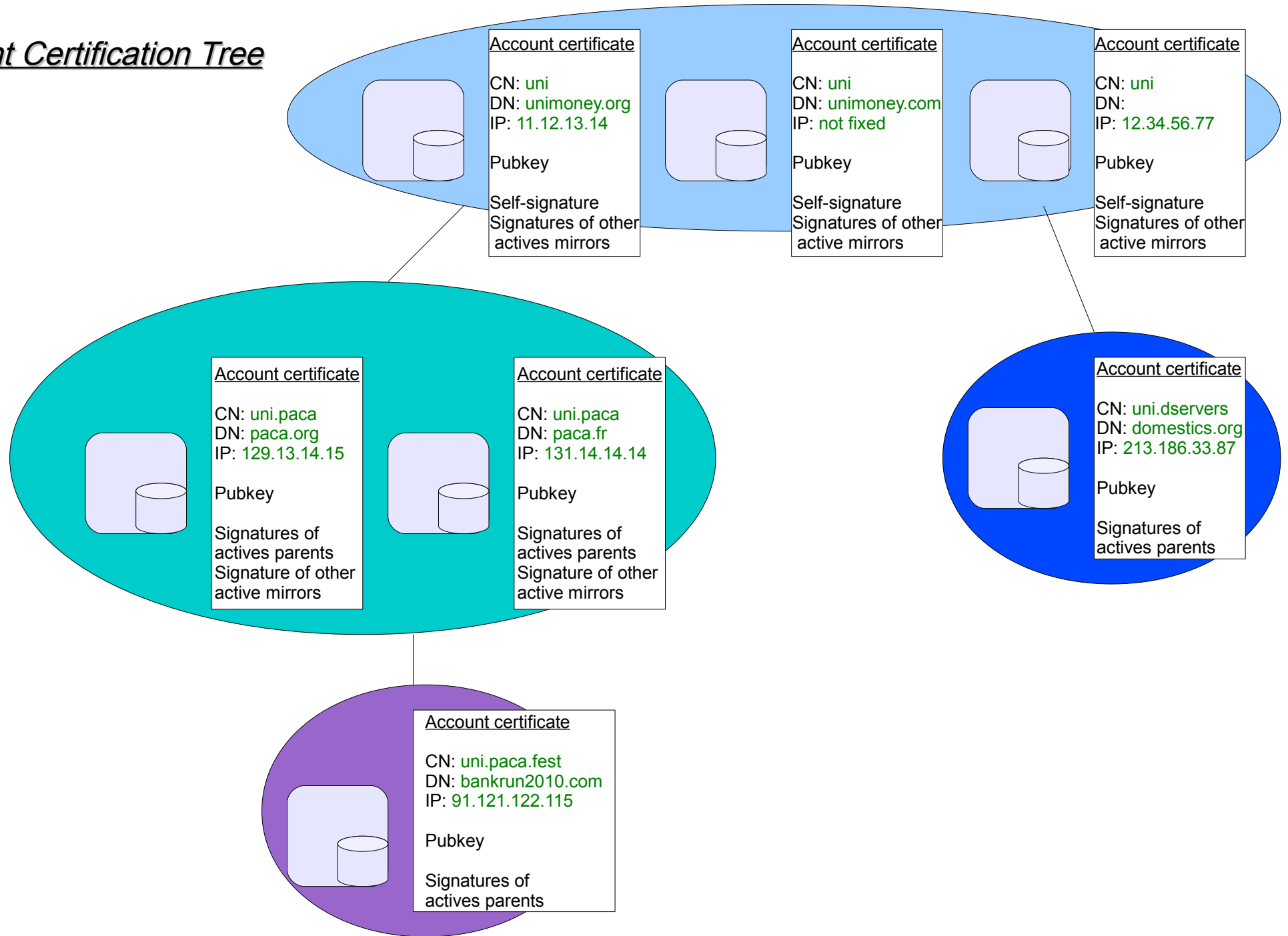


Account Certification Tree



What is a unit of money ?

Unit of money are :

- currency name (unlimited string, '\0' ended)
- version number (1 byte, indicate the format of next informations and the bill rules)
- amount of currency value
- serial number
- creation date

And a chain of digital signature (like bitcoin) :

- pubkey of the first owner of this unit money. (→ 512 bits RSA in version 0)
- transaction date
- signature by the (democratic and) know-by-every-body money creator. (the creator should use a stronger

key → RSA 2048 bits or an EC algorithm)

So each unit of money grow bigger at each transaction ($\sim 64 + 4 + 16 = 84$ bytes).

After a minimal amount of transactions (~ 1000) the digital signature can be reseted by a (honest and) know-by-every-body money re-creator.

If a unit of money come back to one of its previous owner it's length can also be shortcut if he recognize one of the pubkey and still have the private key associated.

Who has the money ?

The one who has the private key of the last pubkey in the chain of digital signature.

Where is the money ?

Ask that to the certified account tree.

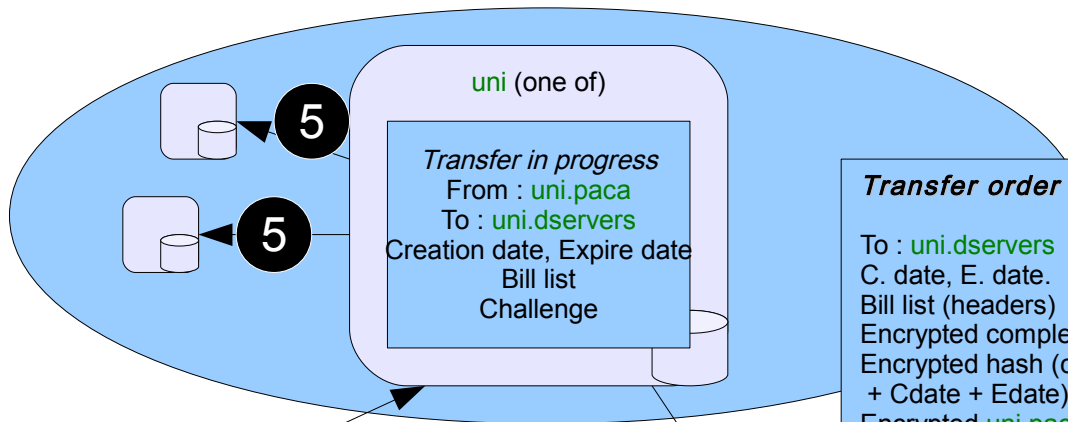
Anonymous transparent transaction

Transfer order

To : uni.dservers
C. date, E. date.
Bill list (headers)
Encrypted complete bill list.
Encrypted hash (complete bill list + Cdate + Edate)
Encrypted uni.paca Challenge
Encrypted hash (bill list + Cdate1 + Edate + uni.paca Challenge)
Owner transaction pubkey

uni.paca signature (the one of)

4



Transfer order

To : uni.dservers
C. date, E. date.
Bill list (headers)
Encrypted complete bill list.
Encrypted hash (complete bill list + Cdate + Edate)
Encrypted uni.paca Challenge
Encrypted hash (bill list + Cdate + Edate + uni.paca Challenge)
Encrypted uni Challenge
Encrypted hash (bill list + Cdate + Edate + uni Challenge)
Owner transaction pubkey

uni signature (the one of)

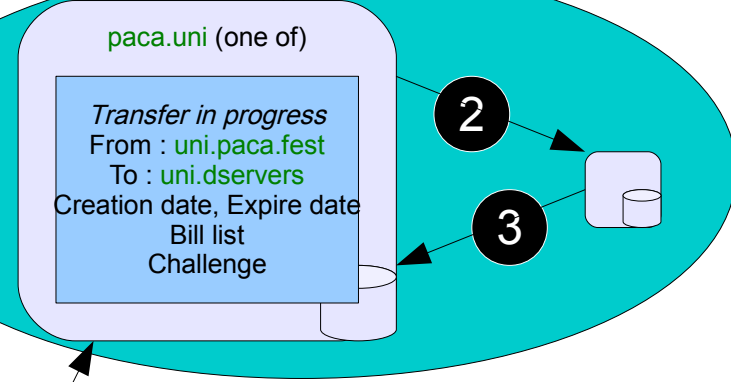
5

Transfer order

To : uni.dservers
C. date, E. date.
Bill list (headers)
Encrypted complete bill list.
Encrypted hash (complete bill list + Cdate + Edate)
Owner transaction pubkey

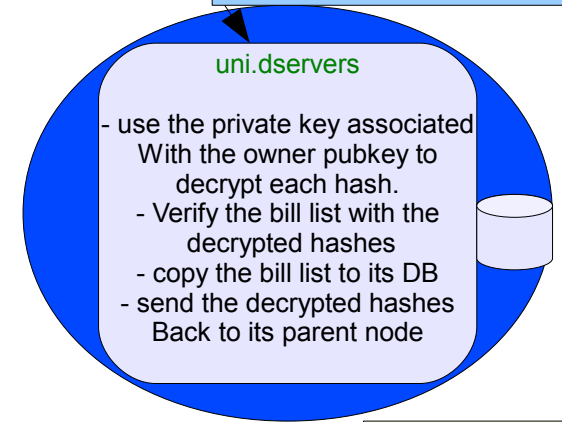
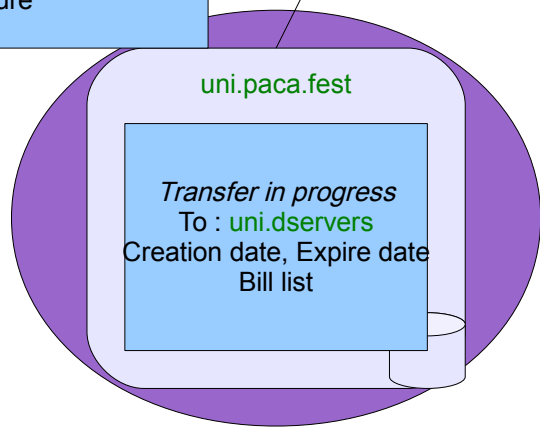
uni.paca.fest signature

1



2

3



Owner certificate

AN: uni.dservers
CN: E. Cantonna
Email:
...

Bill Pubkey (512 bits)
Opt : Transaction Pubkey

Self-signed, or Signed by an external CA.

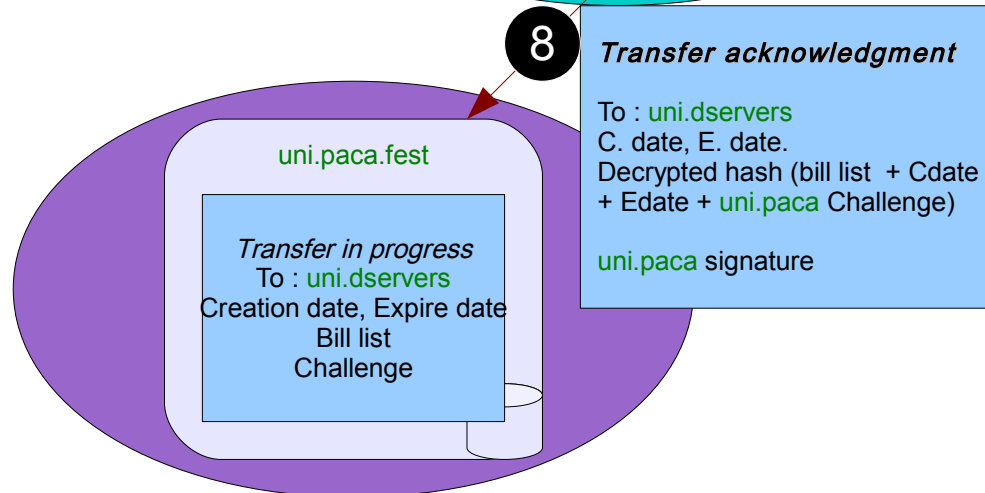
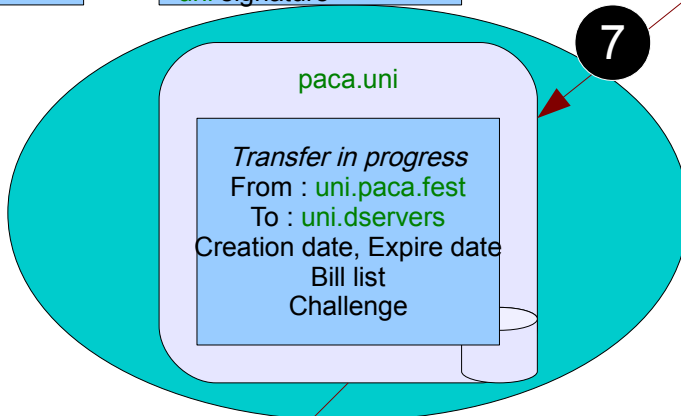
Transaction validation :
The upper node of the
transaction is authoritative

Transfer acknowledgment

To : uni.dservers
 C. date, E. date.
 Decrypted hash (bill list + Cdate
 + Edate + uni.paca.fest Challenge)
 Decrypted hash (bill list + Cdate
 + Edate + uni.paca Challenge)
 uni signature

Transfer end

To : uni.dservers
 C. date, E. date.
 hash (bill list + Cdate
 + Edate)
 uni signature



Transfer acknowledgment

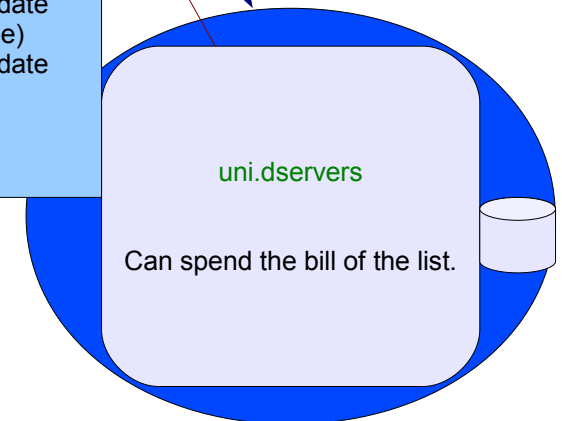
To : uni.dservers
 C. date, E. date.
 Decrypted hash (bill list + Cdate
 + Edate + uni.paca Challenge)
 uni.paca signature

Transfer end

To : uni.dservers
 C. date, E. date.
 hash (bill list + Cdate
 + Edate)
 uni.paca signature

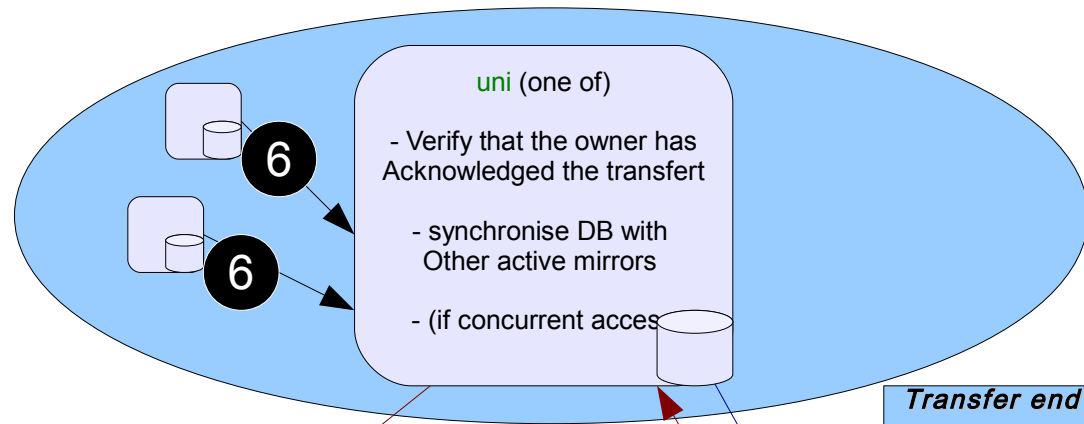
Transfer acknowledgment

To : uni.dservers
 C. date, E. date.
 Decrypted hash (bill list + Cdate
 + Edate + uni.paca.fest Challenge)
 Decrypted hash (bill list + Cdate
 + Edate + uni.paca Challenge)
 Decrypted hash (bill list + Cdate
 + Edate + uni Challenge)
 uni.dservers signature



Transfer end

To : uni.dservers
 C. date, E. date.
 hash (bill list + Cdate
 + Edate)
 uni signature



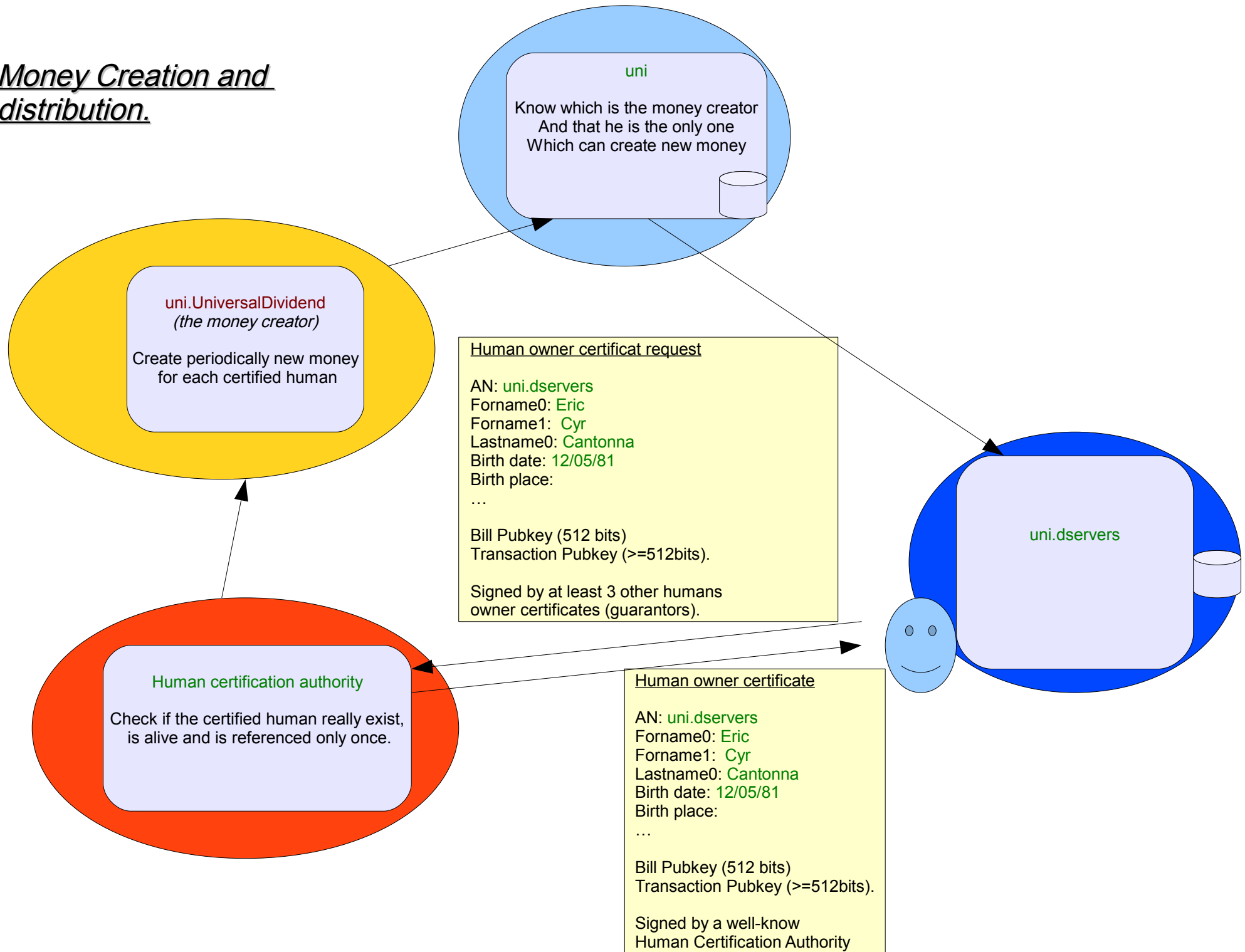
Owner certificate

AN: uni.dservers
 CN: E.Cantonna
 Email:

Bill Pubkey (512 bits)
 Opt : Transaction Pubkey

Self-signed, or Signed
 by an external CA.

Money Creation and distribution.



Avantages Recapitulation

- Money supply is known exactly and by every body, ($M1=M2=M3$) and nobody could cheat and create money (e.g. by lending money which doesn't exist).
- Node in the certification tree can't take bill's ownership. Their only role is to be sure that money units are not double spent.
- Protect the anonymity : even if the accounts are all referenced and known by the tree account. The node in the tree may have no idea about which are the owners of the money in an account.
- Universal Dividend change the way big companies will build themselves : instead of finding money to enslave people, they will have to find people first.

(...)