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Jul 7 · 19 tweets · [SalomonCrypto/status/1544848160803000320](https://twitter.com/SalomonCrypto/status/1544848160803000320)

(1/18) I would consider myself a De-Fi zealot; I believe SO MUCH that I feel a duty to help bring it to life!

Want to know why? The answer is pretty simple: [@ethereum](#) is inevitable. De-Fi is simply a better way.

Here is my conviction, built from my experiences in Corporate-Fi.

(2/18) First things first, what are we talking about?

First, Satoshi gave us [@Bitcoin](#) - the first decentralized application.

Then [@VitalikButerin](#) gave us [@ethereum](#), which uses the decentralization technology to build a computer.

The World Computer.



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I believe in [@ethereum](#). I believe in DeFi. I believe in builders.

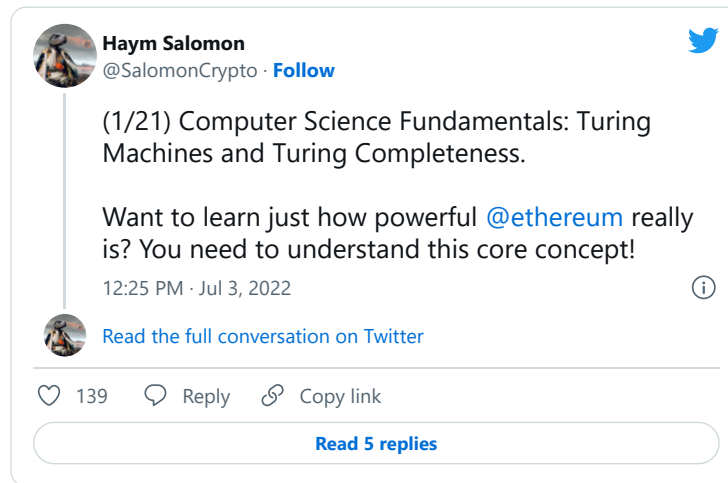
Interested in learning more? So will our grandkids. Follow along as I try to take notes for future historians:

[bit.ly/SalomonTweets](https://bit.ly/SalomonTweets)



(3/18) Where [@Bitcoin](#) lets users add and subtract, [@ethereum](#) lets users do anything. Solidity is Turing-complete.

(That's nerd for "able to do anything that any other programming language can do."  
Including the one that's running your Macbook.)



(4/18) [@ethereum](#) is the computer that is native to the internet. It provides the basic structure for a whole new set of applications to run.

Decentralized Finance (De-Fi) is the first category of these applications.

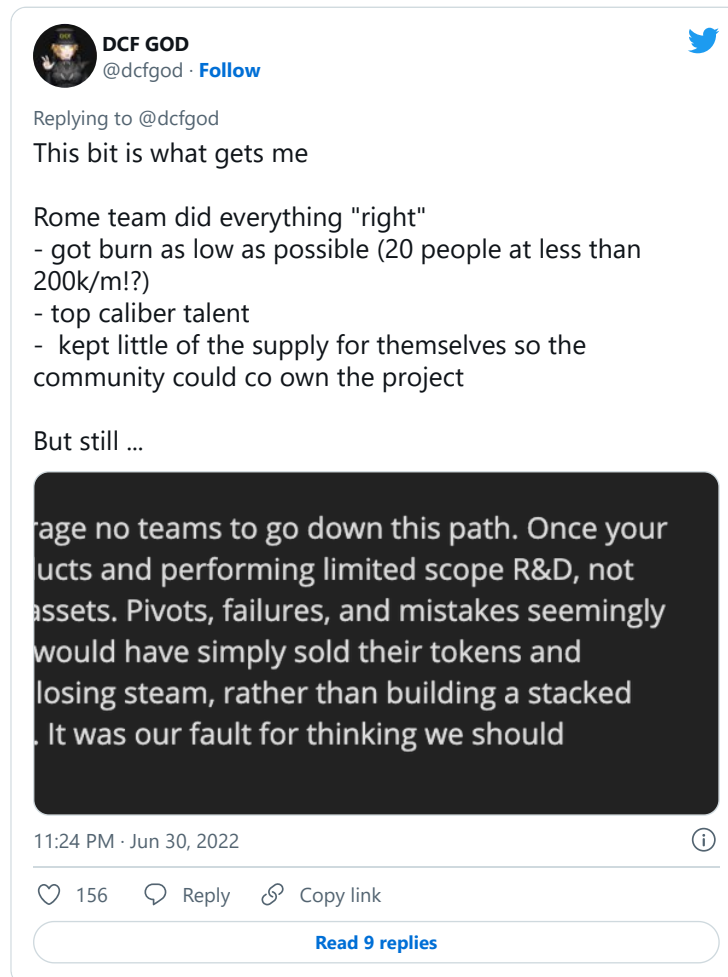
NFTs [are/might be] the second.

(5/18) When I ask most people why they believe in De-Fi, I get a lot of idealistic and utopian answers:

- Decentralization
- Transparency
- Censorship resistance
- More equitable access
- Alternative to political economies
- More pure democracy

(6/18) I'm just going to be real with you, I don't believe in a lot of those things.

Let's set aside all the decentralization theater and the scams and just look at the working environment we created:



(7/18) The reason I am a true believer is because I've seen how Trad-Fi works, and I can say with absolute certainty:

De-Fi is simply just better.

Let me share a story. Background, I used to work for the worlds top 3 CPG companies. At this point I worked for the Treasury VP.

(8/18) I was in charge of direct cash flow, which can be roughly described as managing the liquidity of my company.

Here's a deeper dive into cash flow for those so inclined:



(9/18) The critical function was simple: minimize the operational cash while ensuring all bills are paid.

Run your cash balance too high? You cannot invest in future growth or pay dividends.

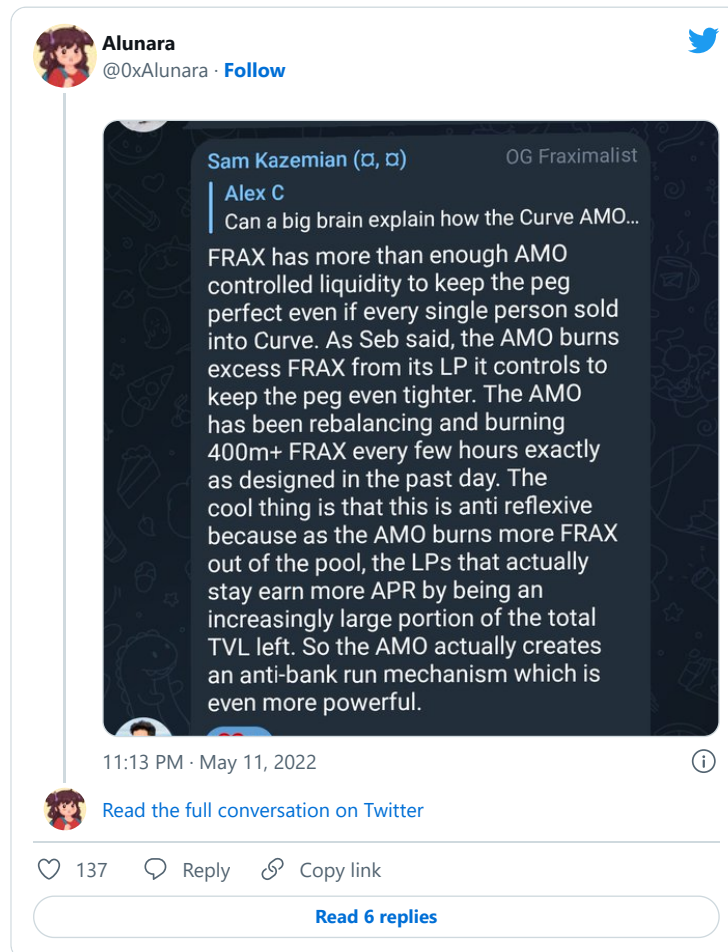
Too low? Miss a payment and risk disrupting the entire business.

(10/18) Long story short, one week we began missing forecasts significantly. As a result, regular business expenses began drawing on our emergency buffer

6 week deep dive later, we realized all our models were built on raw inputs that were just "best guesses" by our back office

(11/18) Now put that in contrast to how things work in De-Fi. Every interaction creates a neatly organized paper trail.

While \$UST is crashing to \$0, [@samkazemian](#) can legitimately say "it is mathematically impossible for \$FRAX to depeg."



(12/18) The more you learn about the way Trad-Fi actually works, the more you realize how inefficient and manual it is.

Think using [@etherscan](#) is a pain? Good luck pulling my old company's financials from a ~2005 version of SAP.

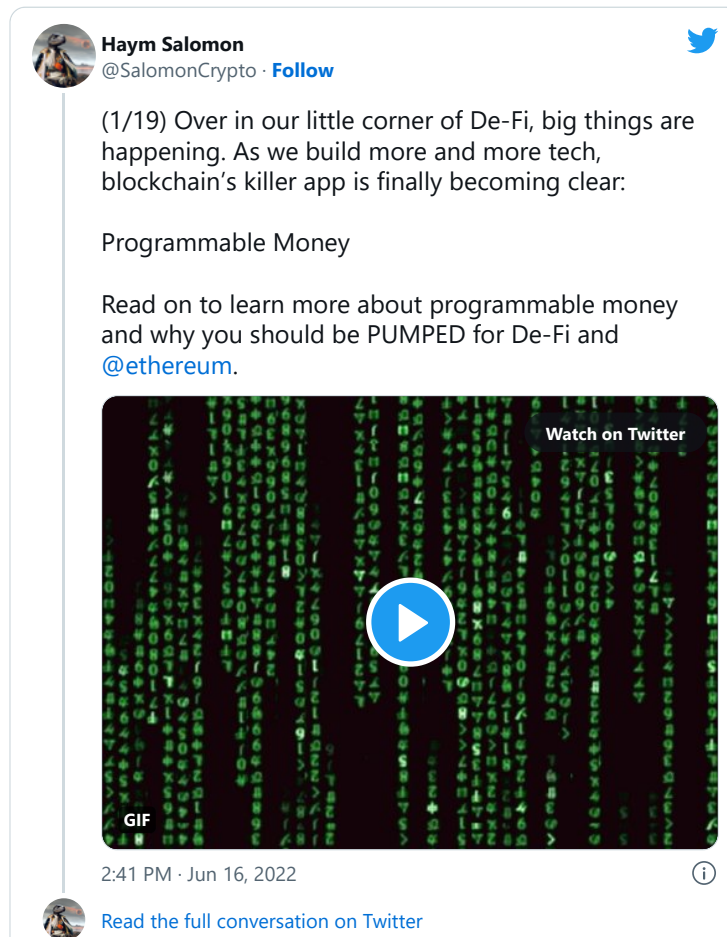
Sometimes I had to pull data from magnetic tape.

(13/18) One time, I had to send ~\$1.5B to the IRS. The CFO put his chair behind me and said "I'm sitting here until it's over."

I sat there "working" for 5 hours until we finally got a notification it settled. We kept asking our banker why it was taking so long, he said "🙌".

(14/18) Contrast back with De-Fi: our control over our collateral is so precise that we can automatically move it around based on market conditions.

Take a look at what options look like on The World Computer: [@dopex\\_io](https://dopex.io) Atlantic Options



(15/18) [@ethereum](https://ethereum.org) is the computer that is native to the internet.

From the native computer can come native property rights. De-Fi and NFTs are the first ideas built on this fundamental concept, but they won't be the last...

Do you realize how young the internet is???

(16/18) There are a lot of reasons to believe in [@ethereum](https://ethereum.org), some optimistic...

- a world moving increasingly online

...and some more practical...

- the recognition of The West's arbitrary control of the global economic system, and also its (perceived) abuse of that power

(17/18) For me, the biggest reason to believe comes from personal experience.

Look, I get it... I've been on-chain. Nothing works. All of this is confusing. UX sucks.

But holy crap is it so much better than Trad-Fi. Let alone what it's capable of!

And we're still so early.

(18/18) I would consider myself a De-Fi zealot; I believe so much in the vision that I feel a moral duty to help it come to life.

Want to know why?

De-Fi is simply a better way.

Like what you read? Help me spread the word by retweeting the thread (linked below).

Follow me for more explainers and as much alpha as I can possibly serve.



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