

## 1. Official Side Event: HATOF & Ghana Government



HATOF Foundation and the government of Ghana organized its annual and official side event with the Lancaster University in the UK, at the sidelines of the United Nations Climate Change Conference in Glasgow, UK.

The side event, which took place on Saturday, November 6, 2021, at 3:00-4:50 pm at the Glen Affric Side Event Room, was under the Theme: “Mobilizing Green Finance to catalyze Climate Action: Lessons from multilateral and bilateral funds.” The event showcased Ghana's efforts and challenges in mobilizing green finance at scale and lessons learnt from vertical climate trust funds, carbon finance, national budget and bilateral funds in promoting eco-innovation and climate change adaptation and mitigation solutions. The event also drew strategic partnerships on the sidelines to attract a host of blended finance in meeting the implementation requirements of Ghana’s NDCs.

The collaborative event saw presentations from national institutions and the Lancaster University in the United Kingdom.

These national institutions highlighted Ghana's efforts and challenges in mobilizing green finance at scale and lessons from multiple funds in addressing climate change.

The Lancaster University, represented by Prof. Kirk Semple and Dr Akan, also explained how the UKRI and GCRF investment is helping to mobilize resources and future funding from both public and private sectors to encourage eco-innovation and create a more circular, sustainable economy in West Africa.

In his opening remarks, the Executive Director of the Environmental Protection Agency, Hon. Dr. Henry Kwabena Kokofu indicated that climate change is high on the national development agenda.

This, according to him, is because the government recognizes the prohibitive future cost of climate change and the counterproductive risks to our socio-economic gains.

It is in this light that "Ghana has committed to implementing forty-seven mitigation and adaptation actions across seven economic sectors in its nationally determined contribution to maximize the synergies between adaptation and economic diversification, resulting in mitigation co-benefits", he said.

Hon. Kokofu further pointed that "removing the systematic institutional, policy, and financial barriers is the surest way to make the nationally determined contribution work and positively affect the lives of the vulnerable."



The event saw stunning presentations from the Energy Commission of Ghana, Forestry Commission, Ministry of Environment, Science, Technology and Innovation, Ministry of Finance, and the Ministry of Food and Agriculture on the subject matter who showcased to the world the practical actions taken to mobilize green finance to tackle climate change.

The event was also a unique platform to forge new partnerships and galvanize support for climate finance upscale. The virtual side event recorded over 200 viewers across the globe. Find the entire event here <https://youtu.be/F8OTGAbjlec>