

Objective: To analyze factors that contribute to the box office collection of films and leverage that to predict future domestic revenues

Factors: Ratings, Budget, Genre, Runtime, Release Date, Worldwide Gross, International Gross, Domestic Gross, Opening Weekend Collection

### Tools

- Python
- Statsmodels
- Scikit-Learn
- Pandas
- NumPy
- Matplotlib
- Seaborn

## Methodology

01 02

#### Web Scrape

Box Office Mojo

04

### **Predictive Analysis**

Gross Domestic Revenue = (Domestic Gross – Opening Weekend)



### **Data Modeling**

Linear Regression, Lasso and Ridge

#### **Data Cleaning**

Manipulating Data Set to fit the desired model



## Linear Regression Model

International Gross
Budget
Opening Weekend

**y** Gross Domestic Revenue

## Model R-Squared (Cross Validation)



**Linear Regression** 

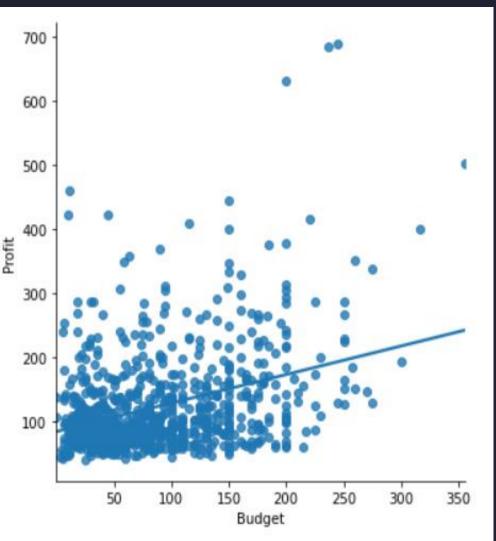
0.47821





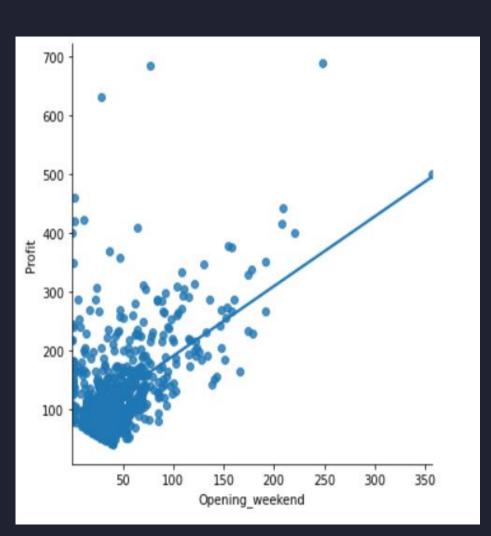
Ridge

0.47831



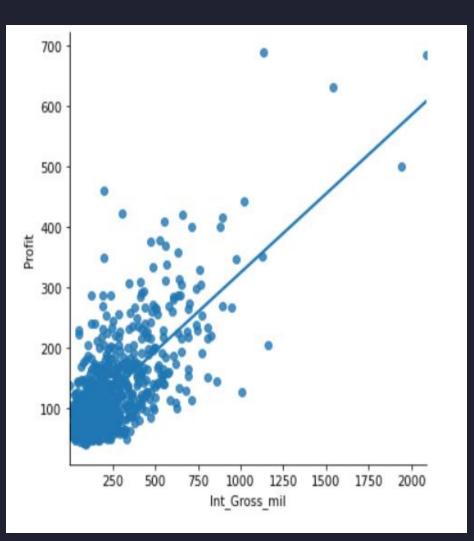
# Gross Domestic Revenue vs Budget

Correlation with Domestic Revenue: 0.482156



# **Gross Domestic Revenue vs Opening Weekend Collection**

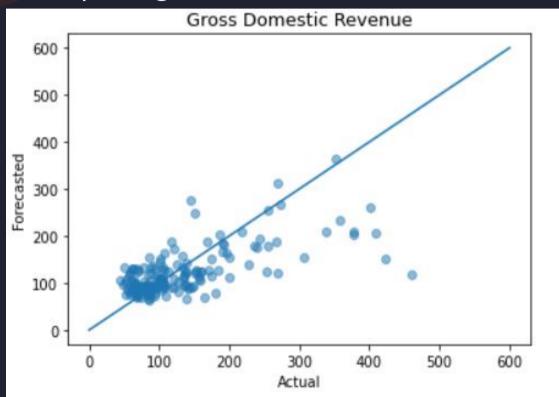
Correlation with Domestic Revenue: 0.767446



# **Gross Domestic Revenue vs International Gross**

Correlation with Domestic Revenue: 0.793032

# Results on Test Data: Budget, International Gross and Opening Weekend Collection



R-Squared =  $0.61\overline{276}$ MAE = 32.1341

#### Conclusion

- International Gross, Opening Weekend and Budget have a decent impact on the Domestic Revenues of movies
- Opening Weekend can give Bestflix Studios, a rough estimate of the future potential box office collection of the movie

## **Future Work**

- Actors
- Genre
- Marketing Initiatives (Influencers)
- Ratings



Thank You!

Do you have any questions?

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