Course One Foundations of Data Science



Instructions

Use this PACE strategy document to record decisions and reflections as you work through this end-of-course project. You can use this document as a guide to consider your responses and reflections at different stages of the data analytical process. Additionally, the PACE strategy documents can be used as a resource when working on future projects.

Course Project Recap

Complete the PACE Strategy Document to plan your project while considering your audience

Regardless of which track you have chosen to complete, your goals for this project are:

members, teammates, key milestones, and overall project goal.

Create a project proposal for the data team.

Relevant Interview Questions

Completing this end-of-course project will empower you to respond to the following interview topics:

- As a new member of a data analytics team, what steps could you take to get 'up to speed' with a current project? What steps would you take? Who would you like to meet with?
- How would you plan an analytics project?
- What steps would you take to translate a business question to an analytical solution?
- Why is actively managing data an important part of a data analytics team's responsibilities?
- What are some considerations you might need to be mindful of when reporting results?

Reference Guide

This project has three tasks; the following visual identifies how the stages of PACE are incorporated across those tasks.



Data Project Questions & Considerations



Who is your audience for this project?

The audience for this project is the New York City Taxi and Limousine Commission.

 What are you trying to solve or accomplish? And, what do you anticipate the impact of this work will be on the larger needs of the client?

The problem we are trying to solve is the estimation of taxi fares based on relevant parameters that have been identified. This will assist the client make researched, informed choices regarding distribution of taxis and limousines throughout New York City.

• What questions need to be asked or answered?

What type of data is the company providing us?

Can the models implemented accurately analyze the data?

What are the biases, if any, that exist within the data?

What are important variables that's in connection to the length of trips/rides?

What resources are required to complete this project?

We'll be using Python to create and apply models to the data given.

A team of data professionals will be needed for collaboration.

What are the deliverables that will need to be created over the course of this project?

Exploratory Data Analysis (EDA) should be divided among various stakeholders to ensure an impartial and comprehensive understanding of the data.

Creating the regression model should also be viewed as a deliverable, as we are still uncertain about which models are suitable for our data and whether they accurately reflect the patterns we are observing.

THE PACE WORKFLOW



[Alt-text: The PACE Workflow with the four stages in a circle: plan, analyze, construct, and execute.]

You have been asked to demonstrate for the company's data team how you would use the PACE workflow to organize and classify tasks for the upcoming project. Select a PACE stage from the dropdown buttons. A few tasks involve more than one stage of the PACE workflow. Additionally, not every workplace scenario will require every task. Refer back to the Course 1 end-of-course portfolio project overview reading if you need more information about the tasks within the project.

Project tasks

Following are a group of tasks your company's data team has determined need to be completed within this project. The data analysis manager has asked you to organize these tasks in preparation for the project proposal document. First, identify which stage of the PACE workflow each task would best fit under using the drop down menu. Next, give an explanation of why you selected the stage for each task. Review the following readings to help guide your selections and explanation: The PACE stages and Communicate objectives with a project proposal. You will later reorder these tasks within a project proposal.

1. Evaluating the model: Execute

Why did you select this stage for this task?

After the model has been constructed, data is run through to evaluate whether it meets the project's expectations and goals.

2. Conduct hypothesis testing: Analyze and Construct

Why did you select these stages for this task?

During the analyzing stage, it is determined that a statistical test will be used. During the construction phase, the test is carried out.

3. Begin exploring the data: Analyze

Why did you select this stage for this task?

During the analysis phase, you will gain a deeper understanding of the dataset and the information within it.

4. Data exploration and cleaning: Plan and Analyze

Why did you select these stages for this task?

Planning takes place when you first make choices about the methods needed. The cleaning process then takes place in the analyzing stage.

5. Establish structure for project workflow (PACE): Plan

Why did you select this stage for this task?

Planning stage. Creating an initial project PACE document outlines the workflow and helps to plan how to best approach a project.

6. Communicate final insights with stakeholders: Execute

Why did you select this stage for this task?

Communication is necessary at various points throughout a project. Final insights are shared with stakeholders in the execute phase of the data project workflow.

7. Compute descriptive statistics: Analyze

Why did you select this stage for this task?

Investigating the statistics within data takes place during analysis.

8. Visualization building: Analyze and Construct

Why did you select these stages for this task?

Visualization begins with data assessment and is created during the construction stage.

9. Write a project proposal: Plan

Why did you select this stage for this task?

Write a project is a form of setting goals and and parameters of a project.

10. Build a regression model: Analyze and Construct

Why did you select this stage for this task?

Regression Analysis is an important tool in both statistical analysis and machine learning models, making this action phase consisting of Analyze and Construct stages.

11. Compile summary information about the data: Execute

Why did you select this stage for this task?

During this stage, we need to summarize the results of the data in the correct format in order to present the results it to the stakeholders.

12. Build machine learning model: Construct

Why did you select this stage for this task?

The construction phase focuses mainly on building machine learning model.