https://rfan1994.github.io fanrong@iu.edu

INDIANA UNIVERSITY BLOOMINGTON

Placement Director: Volodymyr Lugovskyy vlugovsk@iu.edu 812-856-4594 Placement Coordinator: Elizabeth Bolyard econgrad@iu.edu 812-855-8453

Office Contact Information:

Wylie Hall 105 100 S Woodlawn Ave Bloomington IN 47405

Undergraduate and Masters Education:

B.A. in National Economic Management, Renmin University of China, Beijing, China, 2016 M.A. in Behavioral Economics, University of Montpellier, Montpellier, France, 2017

Doctoral Studies:

Indiana University Bloomington, 2017 to present

Ph.D. Candidate in Economics

Thesis Title: "Essays on Human Capital and Technology"

Expected Completion Date: June 2023

References:

Bulent Guler (Co-chair)

Department of Economics, IUB

bguler@iu.edu, 812-855-7791

Todd B. Walker (Co-chair)

Department of Economics, IUB

walkertb@iu.edu, 812-856-2892

Rupal Kamdar Laura Liu

Department of Economics, IUB Pepartment of Economics, IUB Ramdar@iu.edu, 812-855-4203 Pepartment of Economics, IUB lauraliu@iu.edu, 812-856-1238

Teaching and Research Fields:

Primary Fields: Economic Growth, Labor Economics Secondary Fields: Macroeconomics, Monetary Policy

Teaching Experience:

Fall 2022 Undergraduate Intro to Macroeconomics
Head teaching assistant for Prof. James Self

Fall 2021 Undergraduate Fund of Economics for Business II

Associate instructor

Spring 2020, 2021, 2022 Graduate Macroeconomic Theory

Associate instructor for Prof. Bulent Guler

Fall 2018, 2019, 2020, Spring 2019 Undergraduate Intro to Macroeconomics

Associate instructor

Spring 2018 Undergraduate Intro to Microeconomics

Graduate assistant for Prof. Gerhard Glomm

Fall 2017 Undergraduate Intro to Microeconomics

Graduate assistant for Prof. Paul Graf

Research Experience:

Summer 2021 Indiana University, Bloomington, Research Assistant for Prof. Todd Walker Summer 2017 Organisation for Economic Cooperation and Development, Research Intern

Professional Activities:

Presentations: EEA (2022), SEA (2022)

Honors, Scholarships, and Fellowships:

2020-2021	Fred & Judy Witney Scholarship
2020-2021	Witney LeMar Fellowship
2021-2022	Taulman A. Miller Award
E-11 0000	C-11

Fall 2022 College of Arts and Sciences Travel Award

Research Papers in Progress:

"Interaction between Automation and Human Capital: Labor Share and Inequality" (Job Market Paper)

Abstract: This paper studies the human capital adaptations to technological revolution since human capital is essential for understanding the changes in labor share, wage premium, and inequality in the era of automation. I develop a theoretical model by introducing heterogeneous workers (skilled and unskilled) and endogenous human capital to a task model framework. I calibrate the model to fit the data between 1980 and 2005 and discuss the policy implications. I find that: (i) human capital and automation are racing against each other. Human capital accumulation decreases the automation level and increases the labor share by 0.33%. (ii) Uneven responses of skilled and unskilled workers amplify inequality, explaining 77% of the wage premium increase. Industry and occupation-level data confirm the empirical implications of the model. Automation has a positive effect on overall skill levels and training investment. The responses of human capital to automation of skilled and unskilled workers are significantly different.

"Jobless Recovery and Skill Mismatch"

Abstract: In a business cycle model with search and matching frictions, I explain the slow jobless recovery to be the result of a mismatch between worker skill and firm technology. The mismatch penalty increases the unemployment level and volatility, decreases the labor force participation rate, mainly by increasing the probability of matching failure. I extend the model by allowing workers and firms to adjust their skill and technology level. Endogenous skill and technology amplify the mismatch fluctuation, especially when the return to capital is high and the cost of technology adoption is significantly lower than the cost of training. By calibrating the full model to match the 1987-1993 and 2007-2013 data, I find an increased mismatch level in 2007-2013. Using state-level data, I find that mismatch is vital in explaining the state variation of the unemployment rate and volatility. Unemployment insurance can increase the matching quality. Subsidies to training can decrease the mismatch by reducing the skill mismatch.

"Central Bank Digital Currency in Small Open Economies"