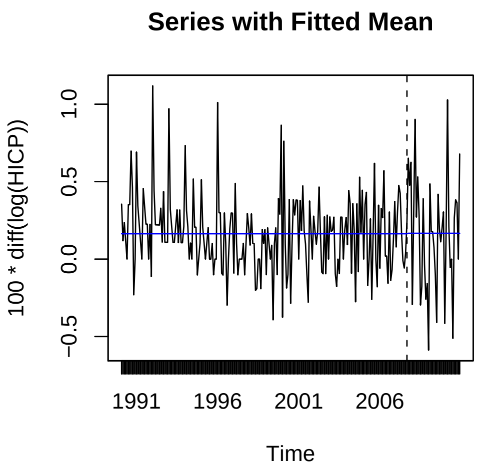
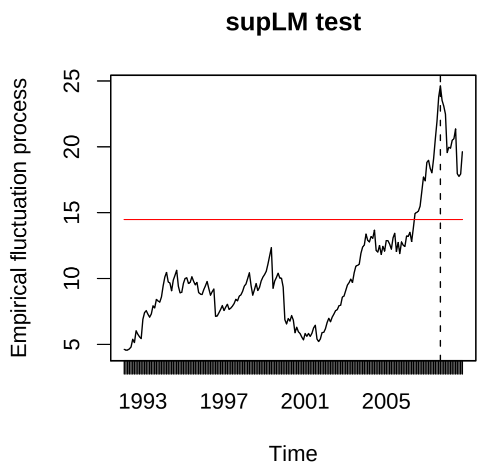
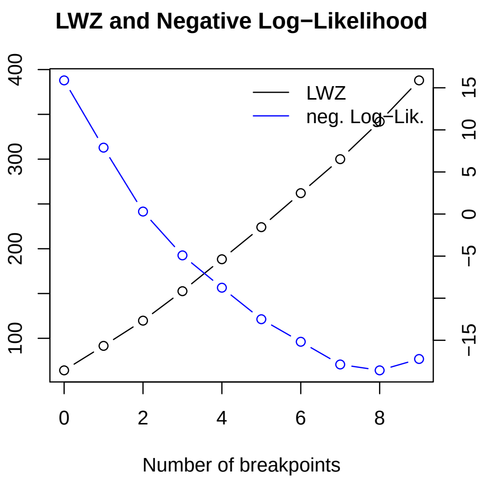
Austria

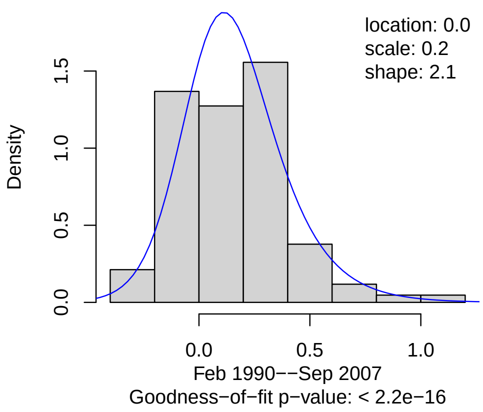
	location	log(scale)	log(shape)
Feb 1990--Sep 2007	-0.006889	-1.838	0.74846
Oct 2007--Dec 2010	0.190237	-1.572	-0.06799

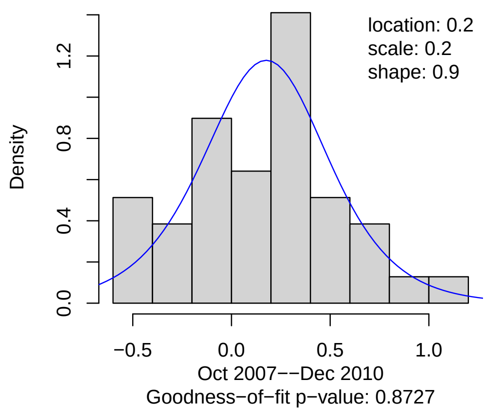
	mean	variance	skewness
Feb 1990--Sep 2007	0.1635	0.0569	0.60894
Oct 2007--Dec 2010	0.1667	0.1492	-0.07557







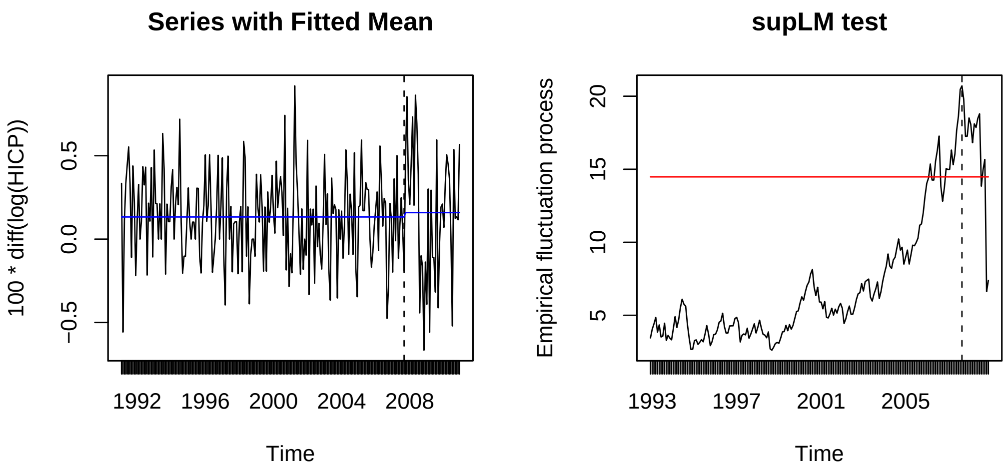


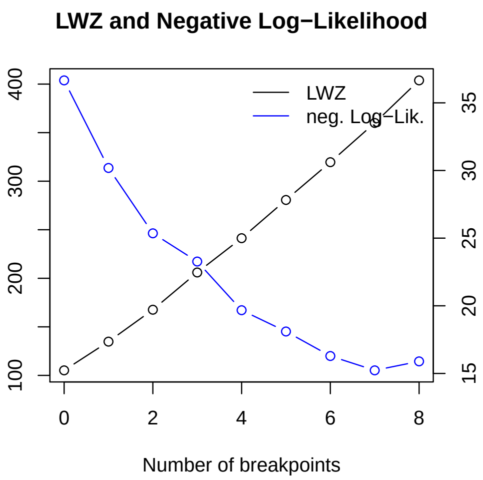


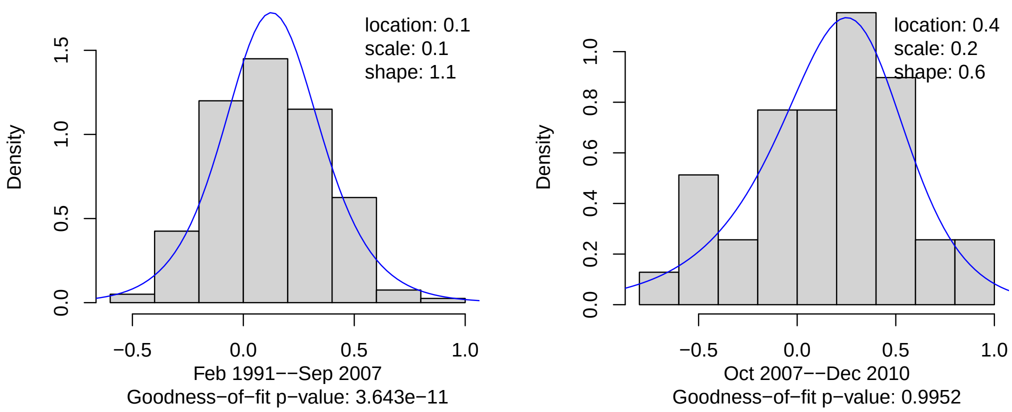
Belgium

	location	log(scale)	log(shape)
Feb 1991--Sep 2007	0.1178	-1.913	0.06182
Oct 2007--Dec 2010	0.3514	-1.716	-0.55985

	mean	variance	skewness
Feb 1991--Sep 2007	0.1327	0.06868	0.06593
Oct 2007--Dec 2010	0.1587	0.18063	-0.68578



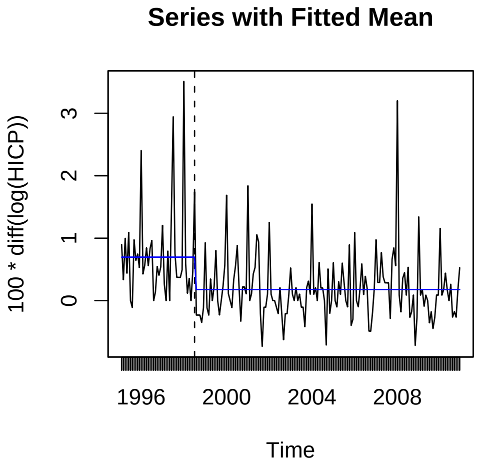


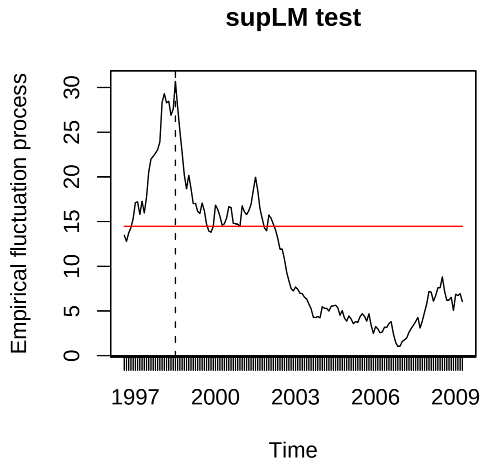


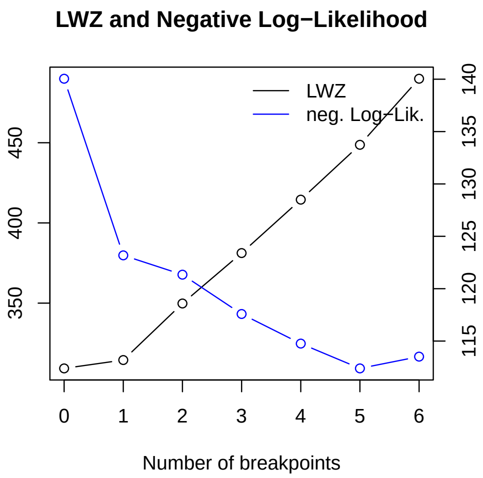
CzechRepublic

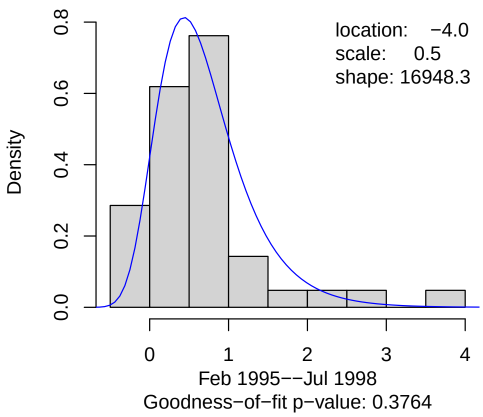
	location	log(scale)	log(shape)
Feb 1995--Jul 1998	-3.9696	-0.7931	9.738
Aug 1998--Dec 2010	-0.6333	-1.0851	1.897

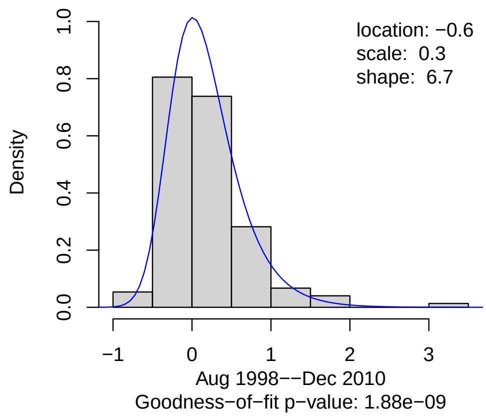
	mean	variance	skewness
Feb 1995--Jul 1998	0.6971	0.3367	1.1395
Aug 1998--Dec 2010	0.1768	0.2062	0.9792







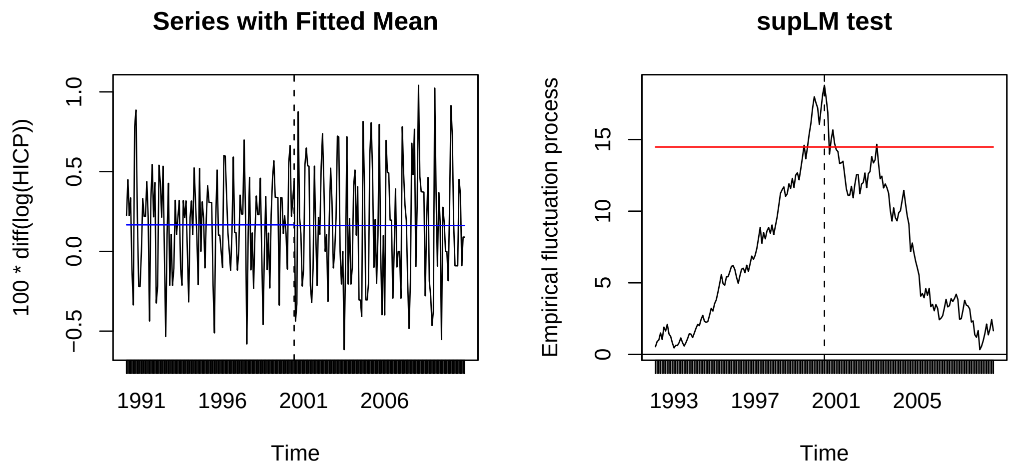


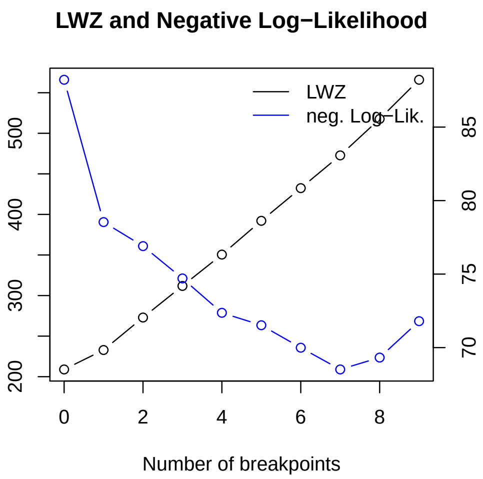


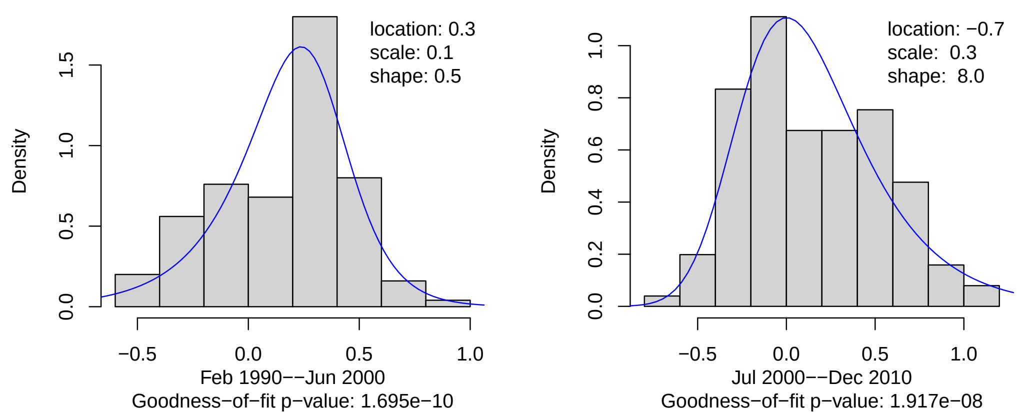
Denmark

	location	log(scale)	log(shape)
Feb 1990--Jun 2000	0.3123	-2.088	-0.606
Jul 2000--Dec 2010	-0.6517	-1.162	2.086

	mean	variance	skewness
Feb 1990--Jun 2000	0.1664	0.0907	-0.7447
Jul 2000--Dec 2010	0.1617	0.1740	1.0074





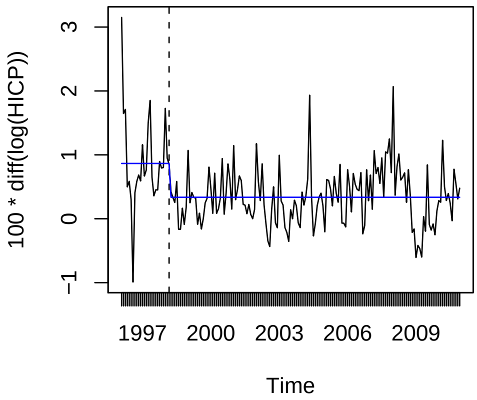


Estonia

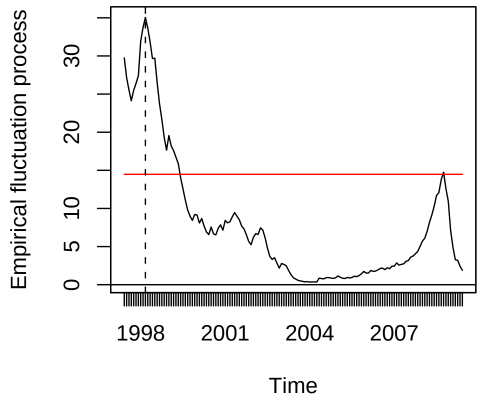
	location	log(scale)	log(shape)
Feb 1996--Mar 1998	0.59811	-0.9008	0.4363
Apr 1998--Dec 2010	-0.08604	-1.1850	0.9987

	mean	variance	skewness
Feb 1996--Mar 1998	0.8649	0.4196	0.4041
Apr 1998--Dec 2010	0.3361	0.1953	0.7317

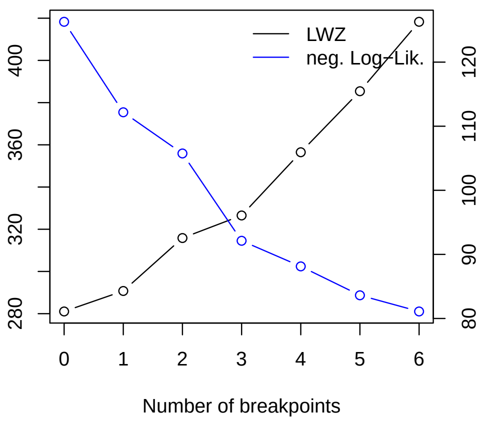
Series with Fitted Mean

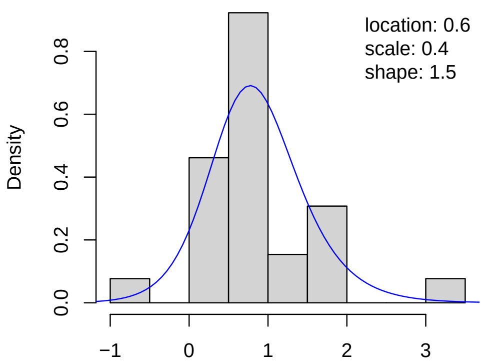


supLM test

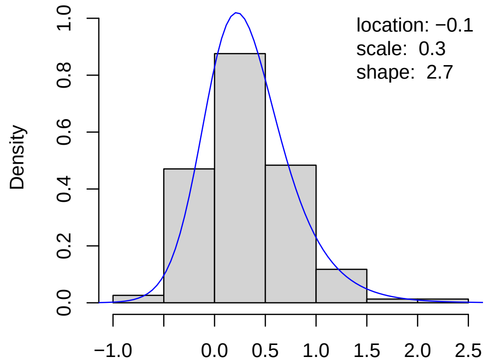


LWZ and Negative Log−Likelihood





Feb 1996−−Mar 1998
Goodness−of−fit p−value: 0.03227

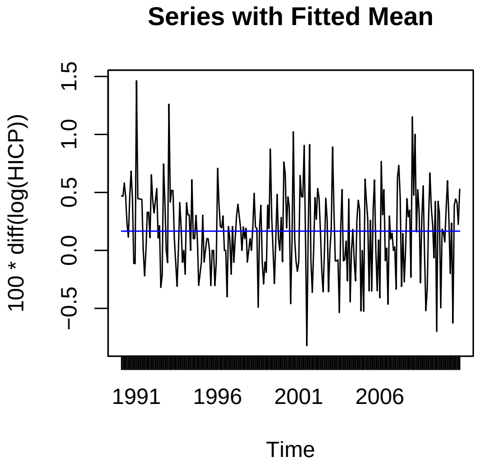


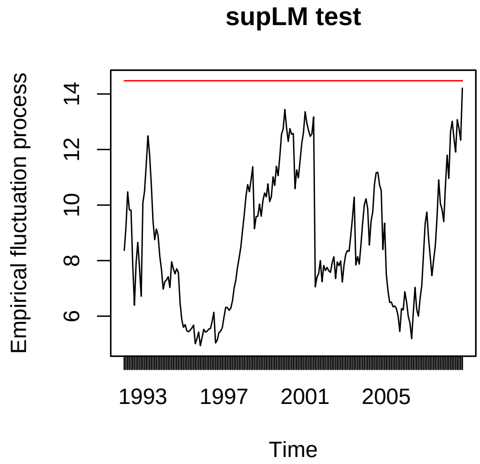
Apr 1998−−Dec 2010
Goodness−of−fit p−value: 0.5299

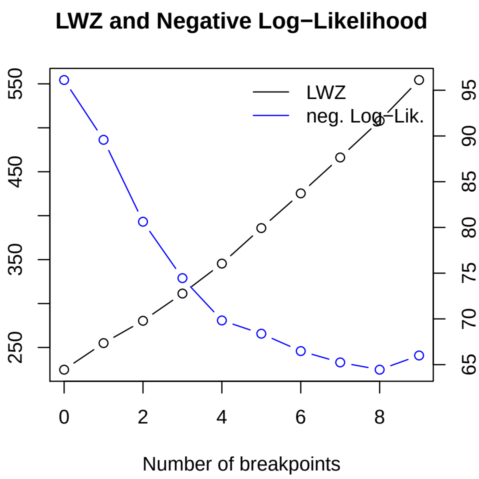
Finland

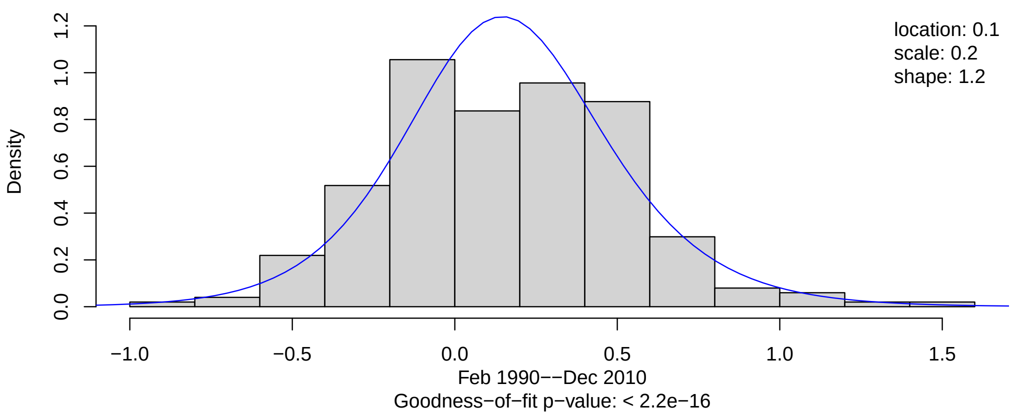
	location	log(scale)	log(shape)
Feb 1990--Dec 2010	0.1120	-1.554	0.1611

	mean	variance	skewness
Feb 1990--Dec 2010	0.1661	0.1318	0.1659





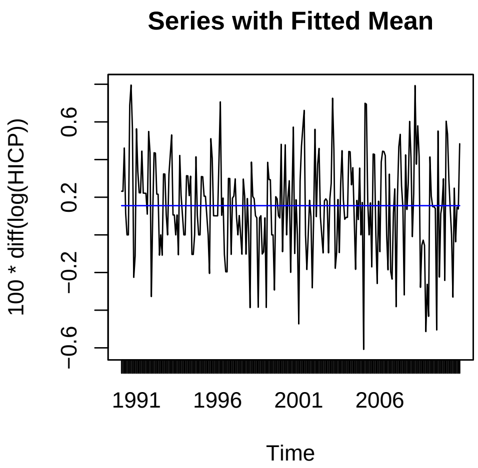


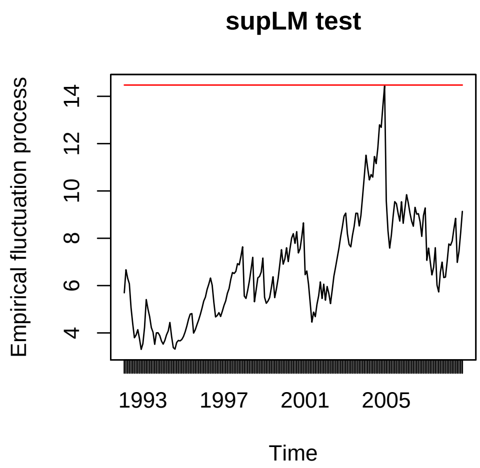


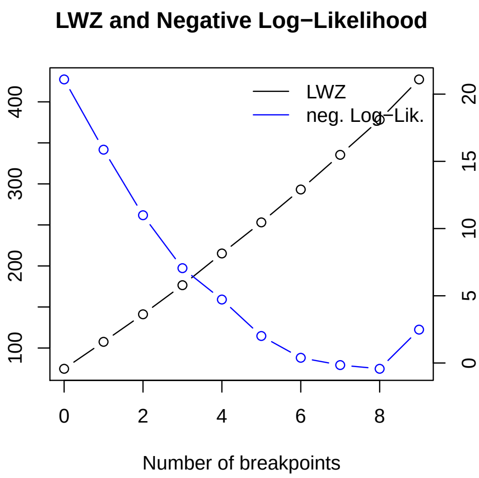
France

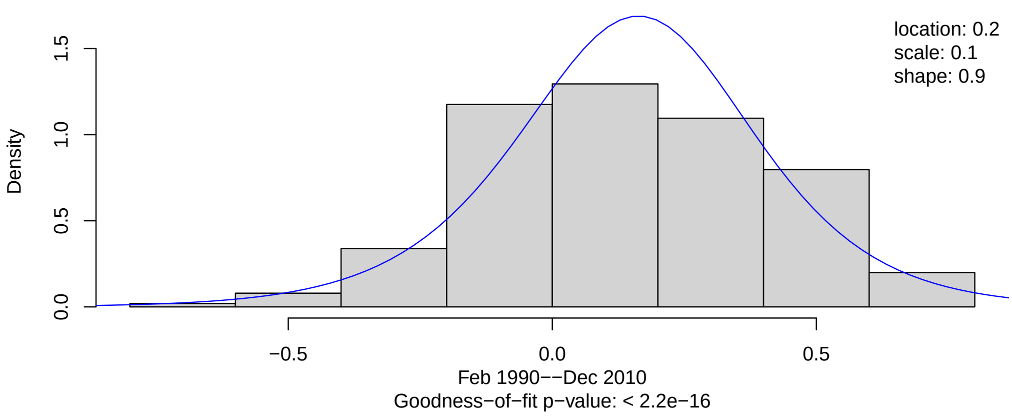
```
                     location log(scale) log(shape)
Feb 1990--Dec 2010    0.1746     -1.936   -0.08056

                       mean variance skewness
Feb 1990--Dec 2010 0.1552  0.07285 -0.08987
```





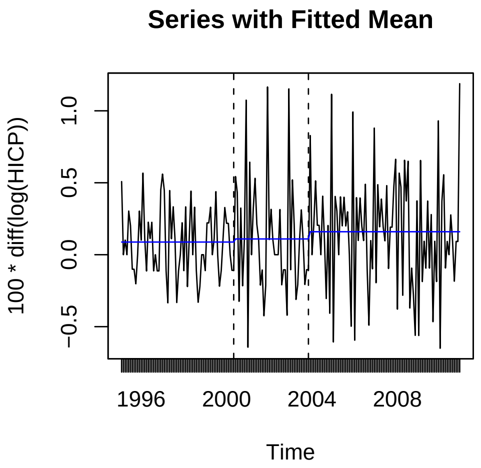


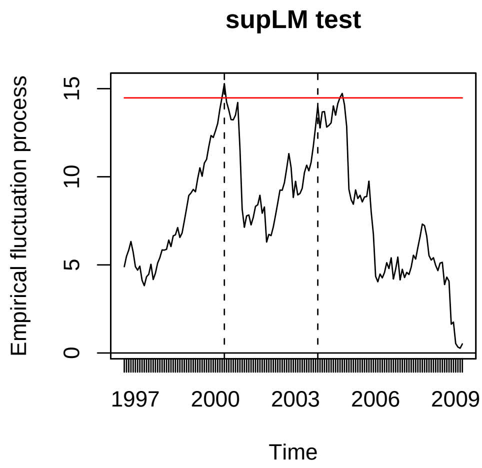


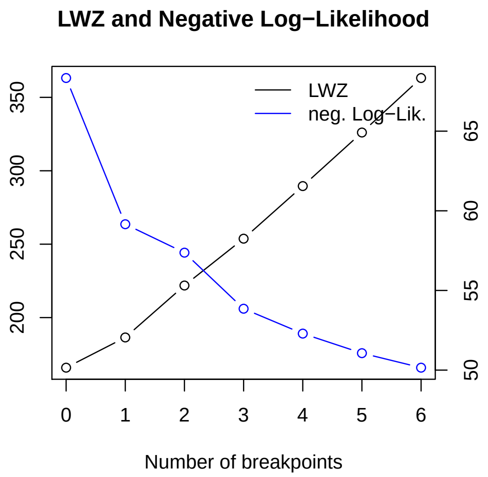
Germany

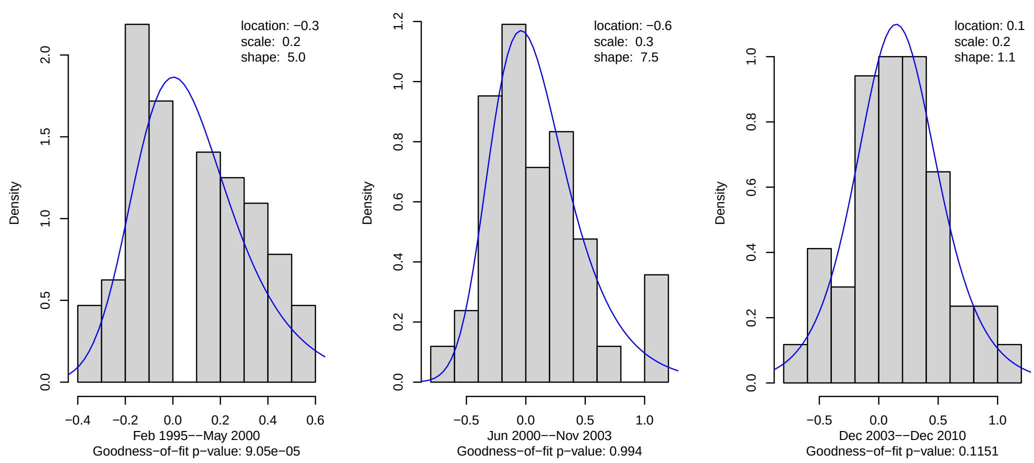
	location	log(scale)	log(shape)
Feb 1995--May 2000	-0.2867	-1.717	1.61153
Jun 2000--Nov 2003	-0.6335	-1.221	2.01021
Dec 2003--Dec 2010	0.1250	-1.454	0.09167

	mean	variance	skewness
Feb 1995--May 2000	0.08791	0.06018	0.92430
Jun 2000--Nov 2003	0.10937	0.15554	0.99675
Dec 2003--Dec 2010	0.15955	0.16853	0.09676





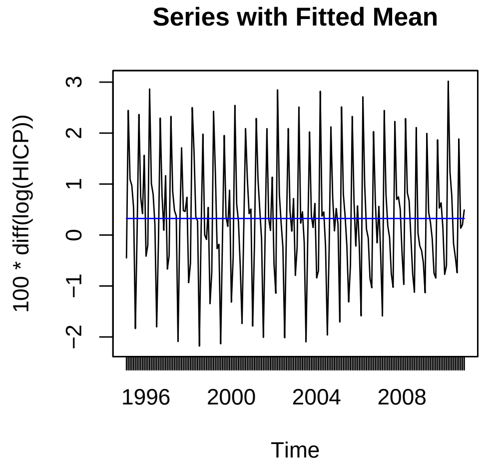


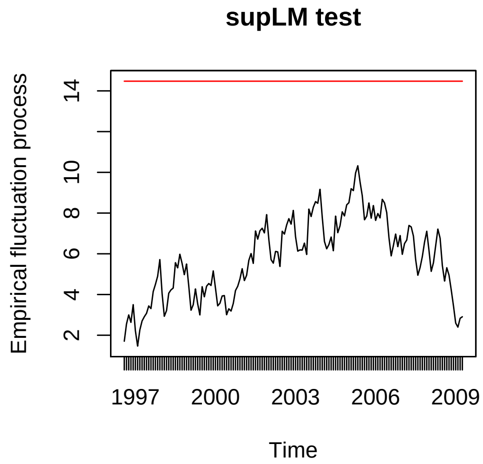


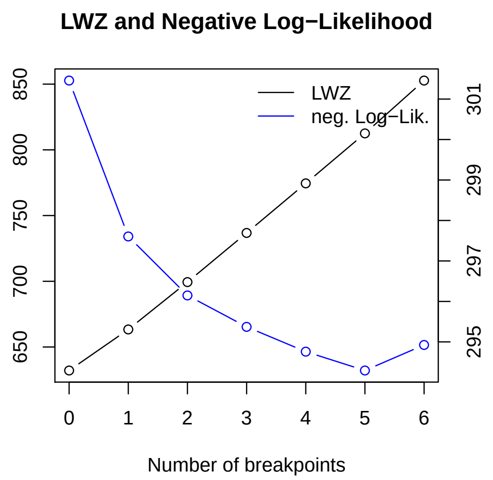
Greece

```
                    location log(scale) log(shape)
Feb 1995--Dec 2010   -0.1993    -0.2803     0.4627

                        mean variance skewness
Feb 1995--Dec 2010 0.3245    1.434   0.4240
```



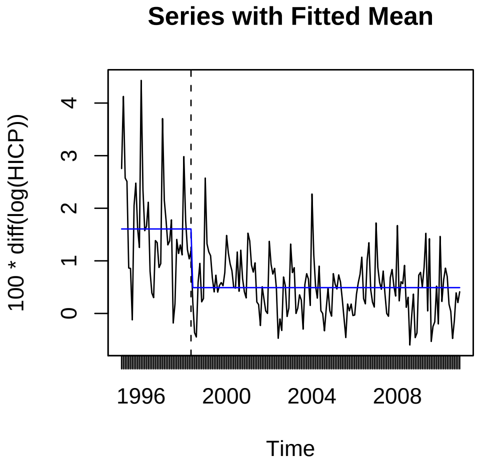


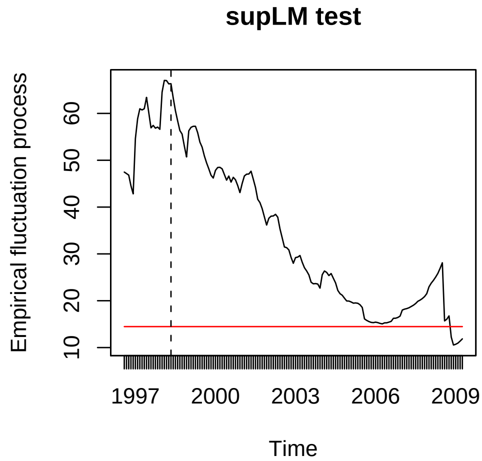


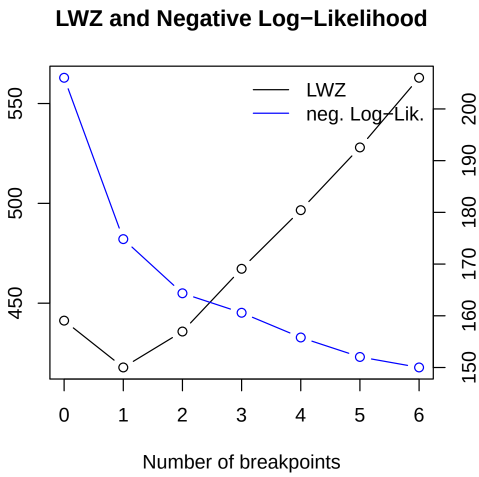
Hungary

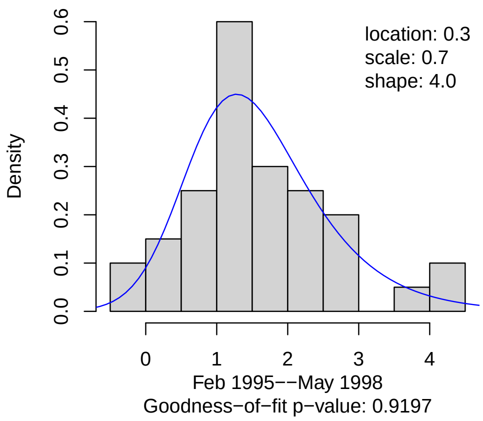
	location	log(scale)	log(shape)
Feb 1995--May 1998	0.26325	-0.3159	1.3939
Jun 1998--Dec 2010	-0.01161	-0.9615	0.9443

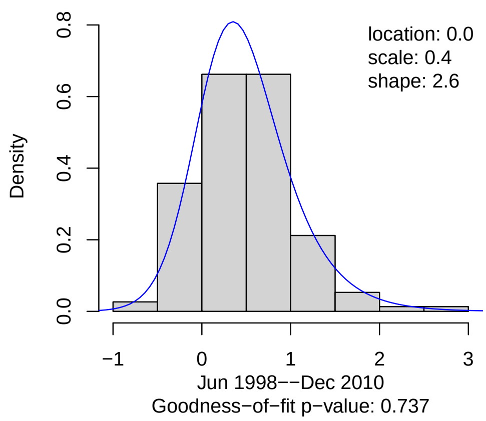
	mean	variance	skewness
Feb 1995--May 1998	1.606	1.0240	0.8698
Jun 1998--Dec 2010	0.491	0.3098	0.7077







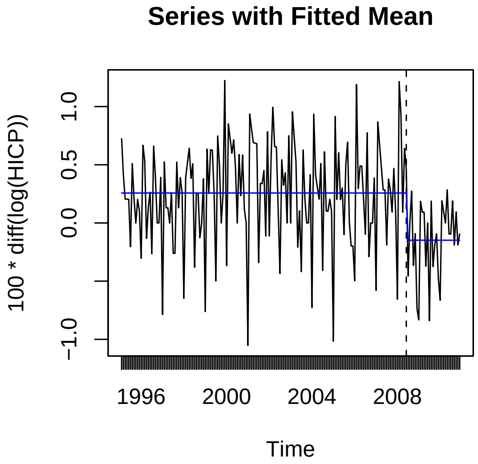


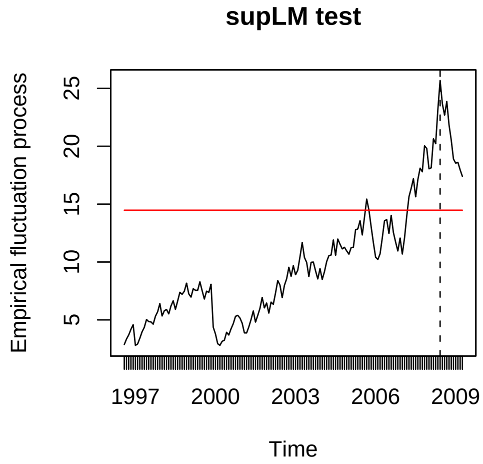


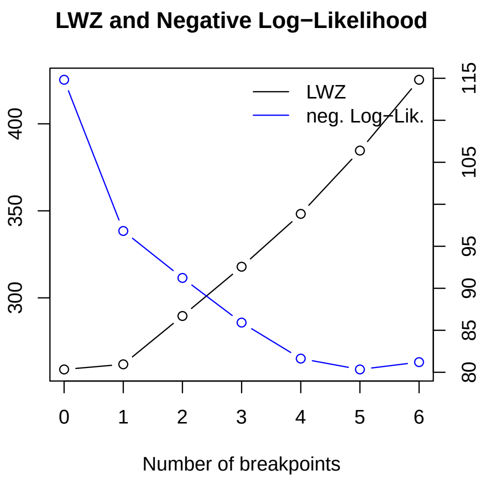
Ireland

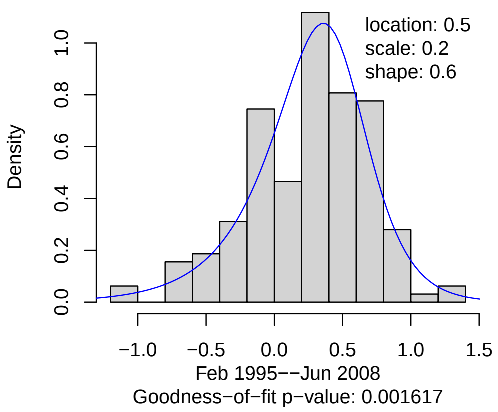
	location	log(scale)	log(shape)
Feb 1995--Jun 2008	0.4692	-1.674	-0.5859
Jul 2008--Dec 2010	0.2229	-3.171	-2.1991

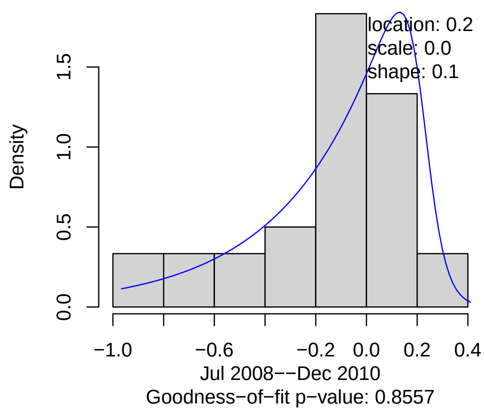
	mean	variance	skewness
Feb 1995--Jun 2008	0.2572	0.2025	-0.719
Jul 2008--Dec 2010	-0.1483	0.1485	-1.891







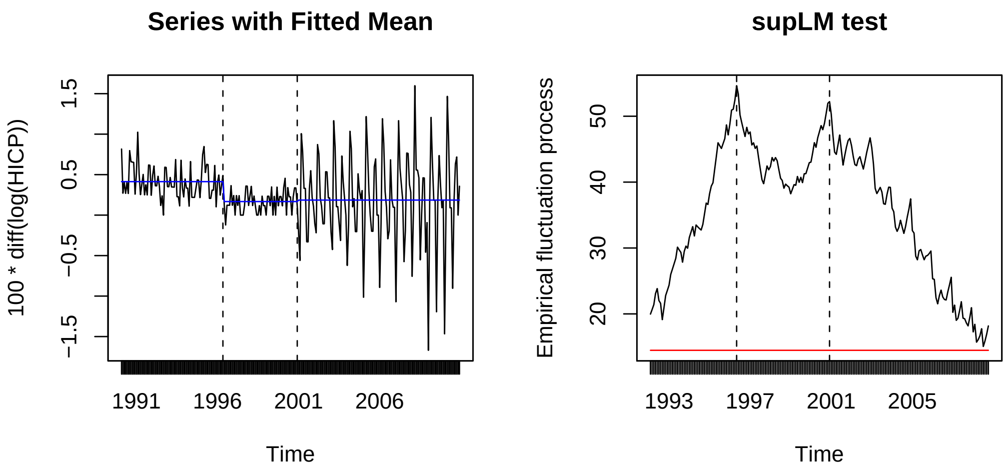


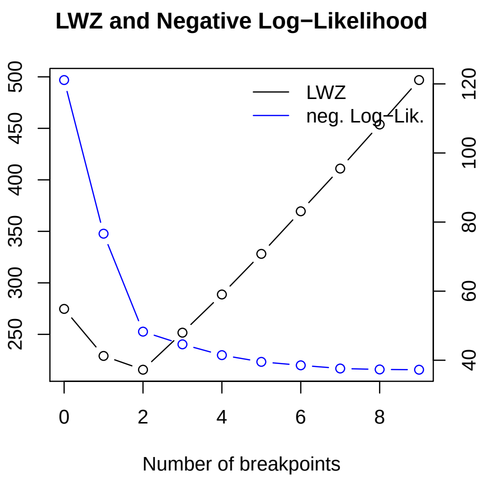


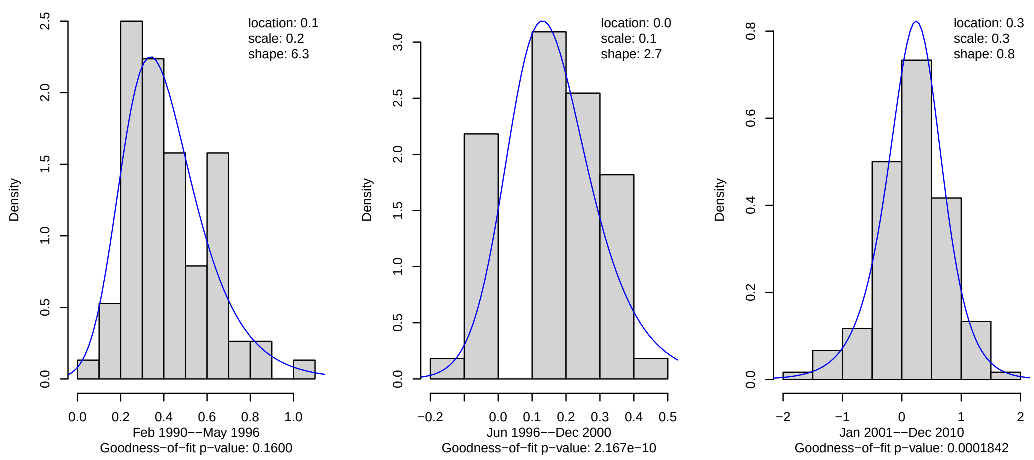
Italy

	location	log(scale)	log(shape)
Feb 1990--May 1996	0.05912	-1.887	1.8432
Jun 1996--Dec 2000	0.03439	-2.327	0.9858
Jan 2001--Dec 2010	0.31438	-1.279	-0.2632

	mean	variance	skewness
Feb 1990--May 1996	0.4136	0.04172	0.9700
Jun 1996--Dec 2000	0.1676	0.01997	0.7261
Jan 2001--Dec 2010	0.1857	0.31693	-0.3080



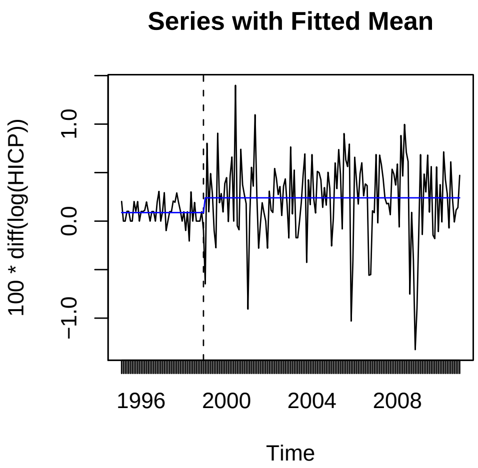


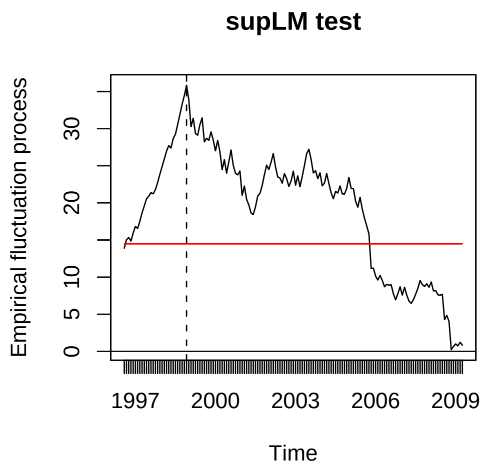


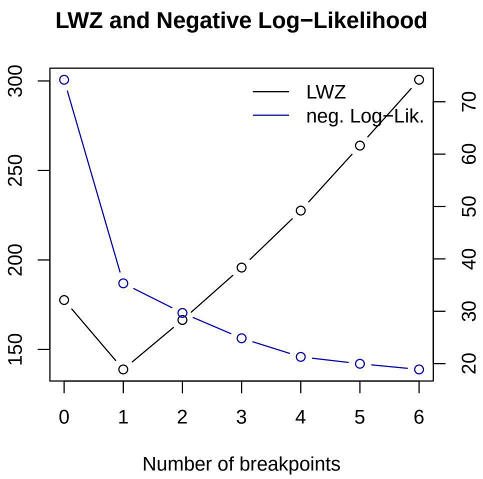
Luxembourg

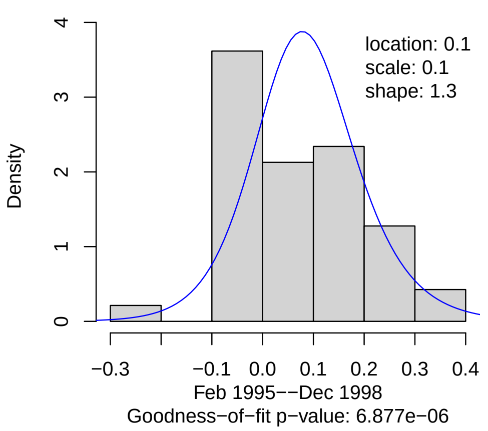
	location	log(scale)	log(shape)
Feb 1995--Dec 1998	0.06044	-2.671	0.2525
Jan 1999--Dec 2010	0.46581	-1.806	-0.6877

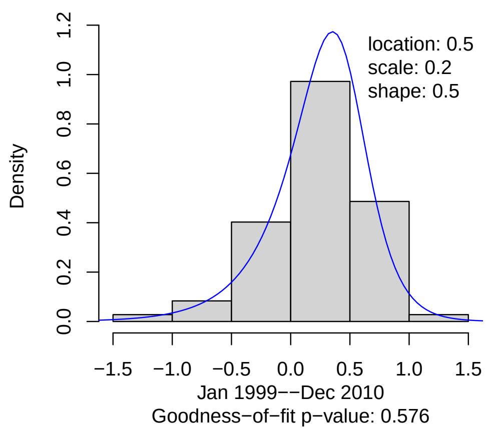
	mean	variance	skewness
Feb 1995--Dec 1998	0.08767	0.01339	0.2513
Jan 1999--Dec 2010	0.24017	0.17652	-0.8478







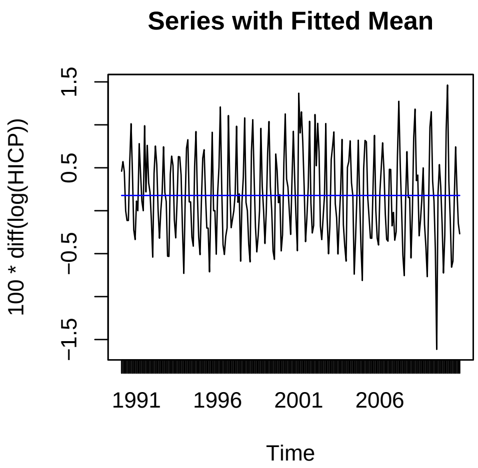


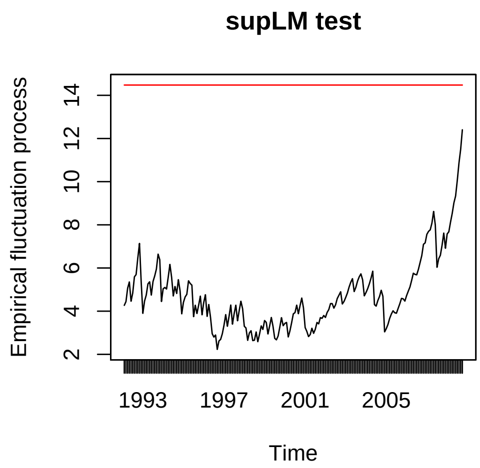


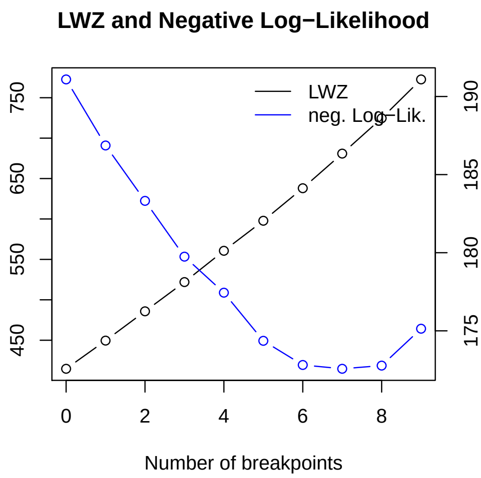
Netherlands

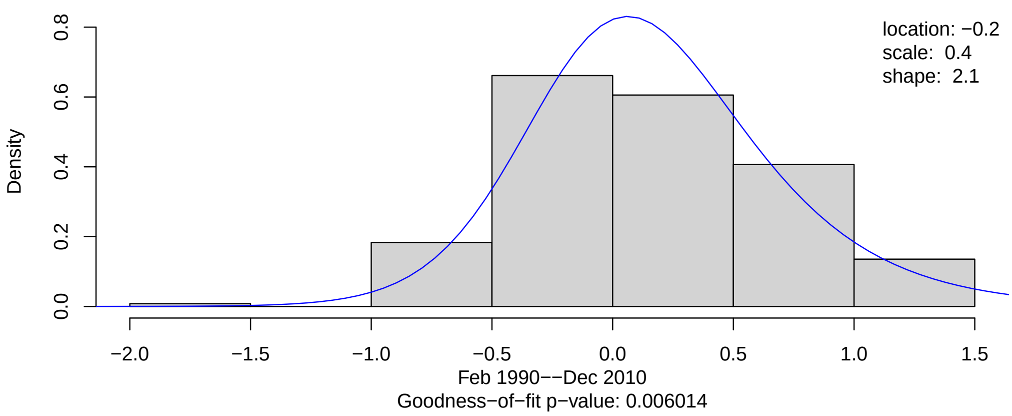
	location	log(scale)	log(shape)
Feb 1990--Dec 2010	-0.2050	-1.022	0.7426

	mean	variance	skewness
Feb 1990--Dec 2010	0.1777	0.2916	0.6057





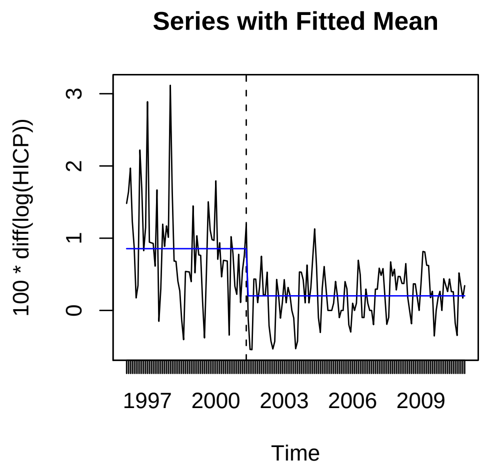


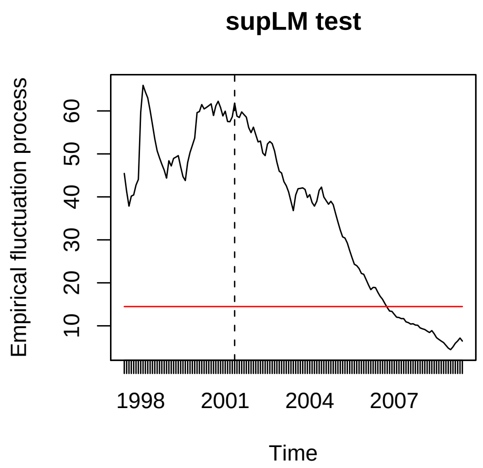


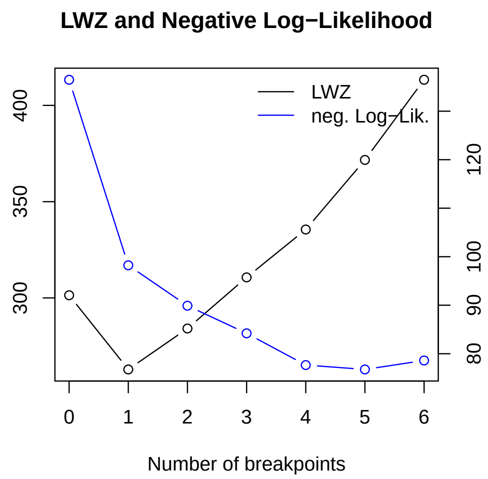
Poland

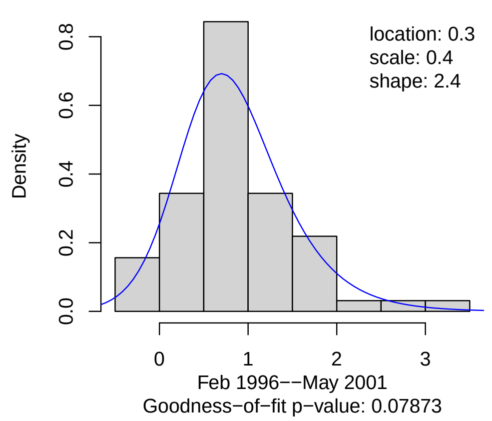
	location	log(scale)	log(shape)
Feb 1996--May 2001	0.3195	-0.8188	0.8628
Jun 2001--Dec 2010	0.3168	-1.8277	-0.3922

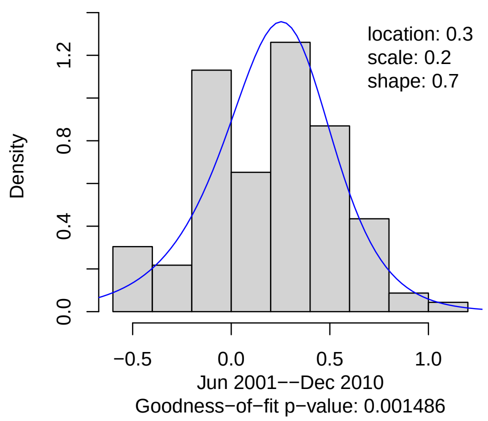
	mean	variance	skewness
Feb 1996--May 2001	0.855	0.4216	0.6690
Jun 2001--Dec 2010	0.202	0.1201	-0.4705







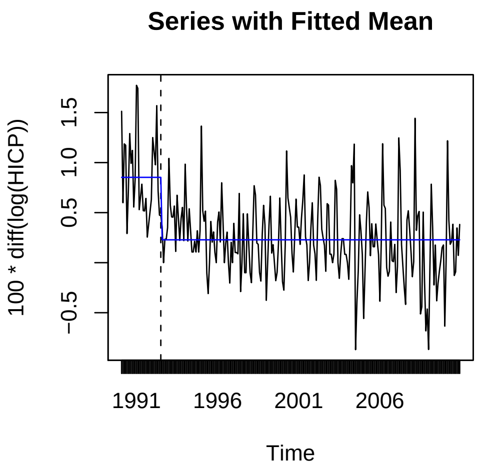


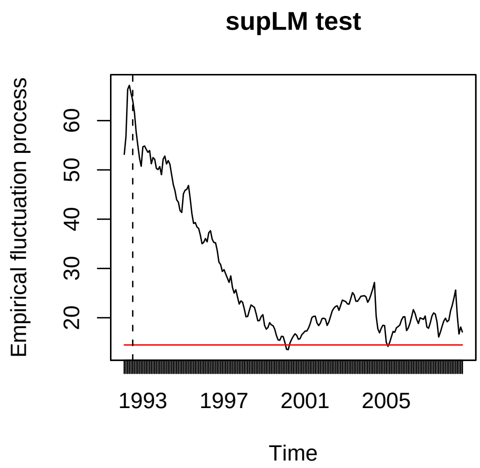


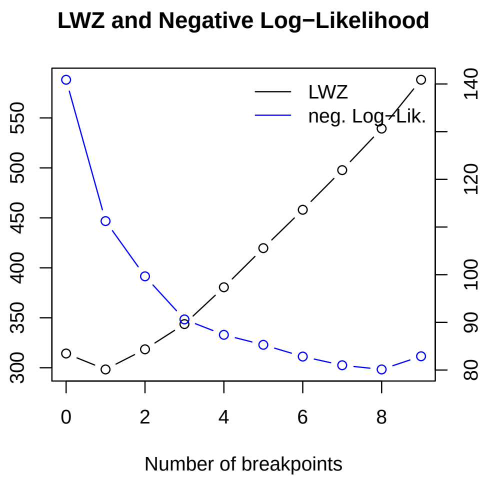
Portugal

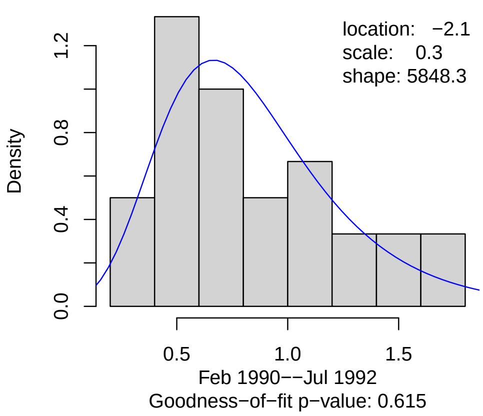
	location	log(scale)	log(shape)
Feb 1990--Jul 1992	-2.1492	-1.125	8.6739
Aug 1992--Dec 2010	0.1162	-1.465	0.3157

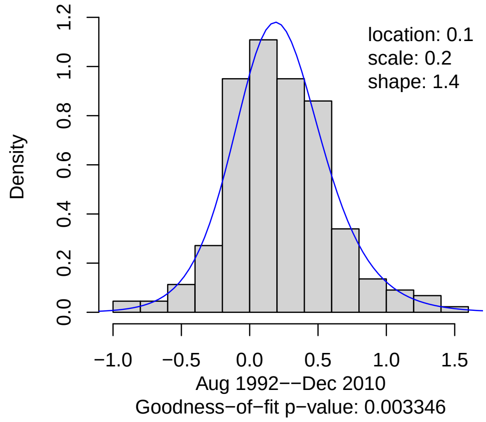
	mean	variance	skewness
Feb 1990--Jul 1992	0.8528	0.1732	1.1394
Aug 1992--Dec 2010	0.2286	0.1443	0.3068







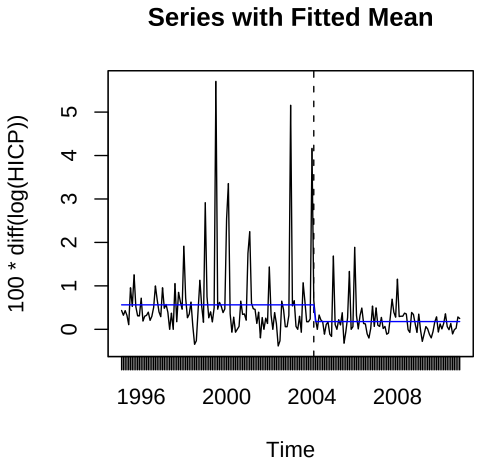


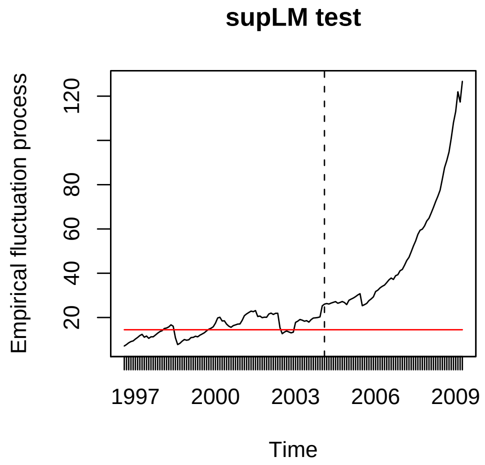


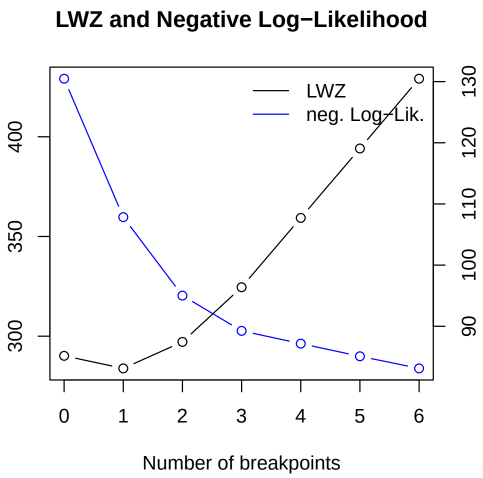
Slovakia

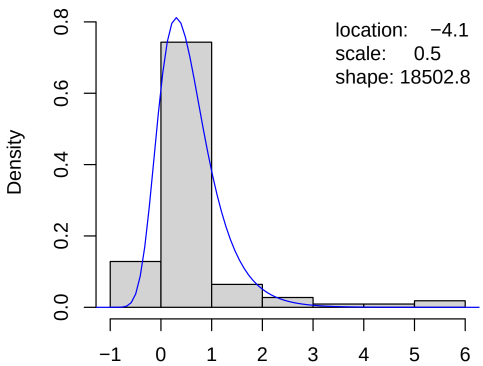
	location	log(scale)	log(shape)
Feb 1995--Feb 2004	-4.150	-0.7917	9.826
Mar 2004--Dec 2010	-2.078	-1.5046	9.583

	mean	variance	skewness
Feb 1995--Feb 2004	0.5634	0.33769	1.139
Mar 2004--Dec 2010	0.1782	0.08115	1.139

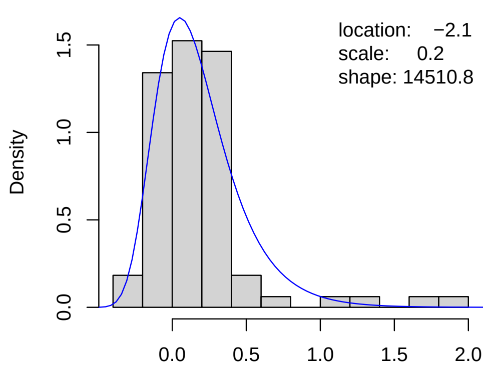








Feb 1995−−Feb 2004
Goodness−of−fit p−value: 0.007943

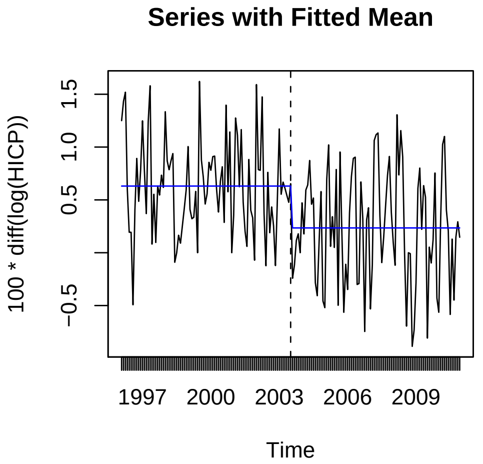


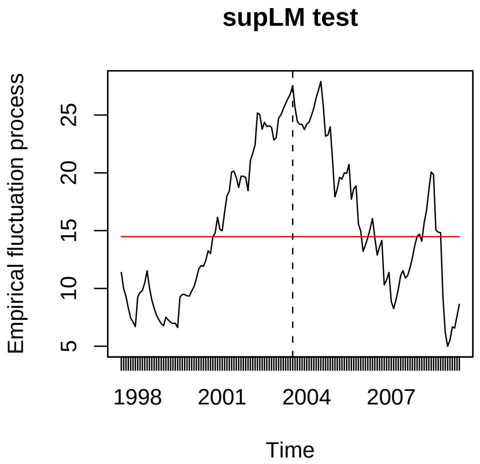
Mar 2004−−Dec 2010
Goodness−of−fit p−value: 0.03701

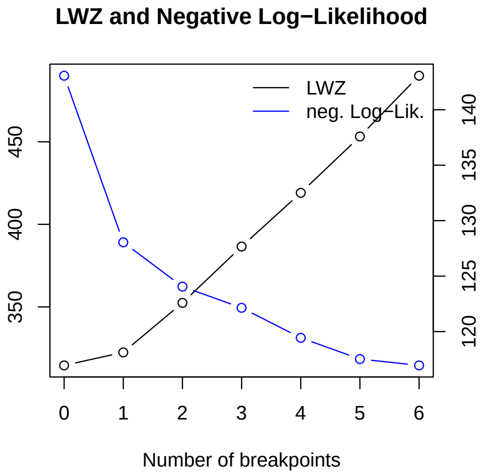
Slovenia

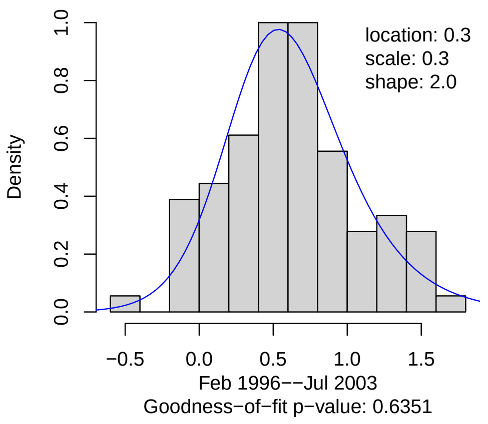
	location	log(scale)	log(shape)
Feb 1996--Jul 2003	0.3190	-1.189	0.7122
Aug 2003--Dec 2010	0.1300	-1.083	0.1960

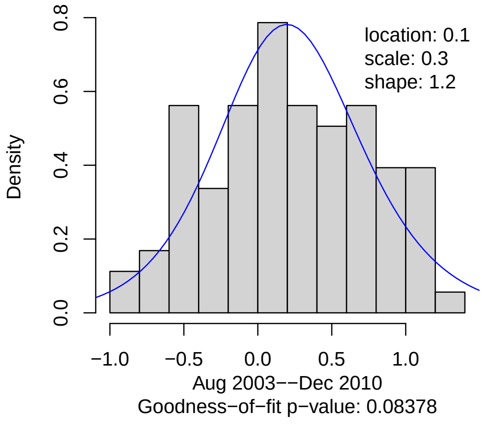
	mean	variance	skewness
Feb 1996--Jul 2003	0.6309	0.2108	0.5883
Aug 2003--Dec 2010	0.2346	0.3308	0.1993







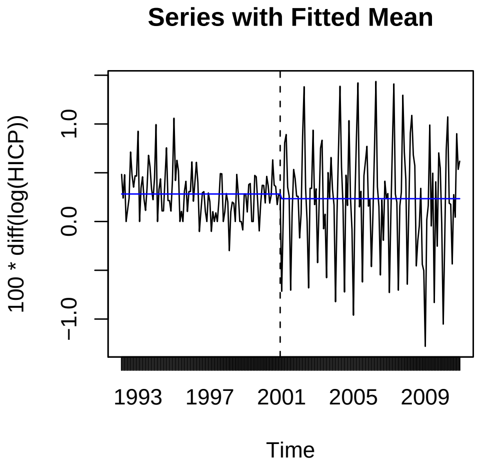


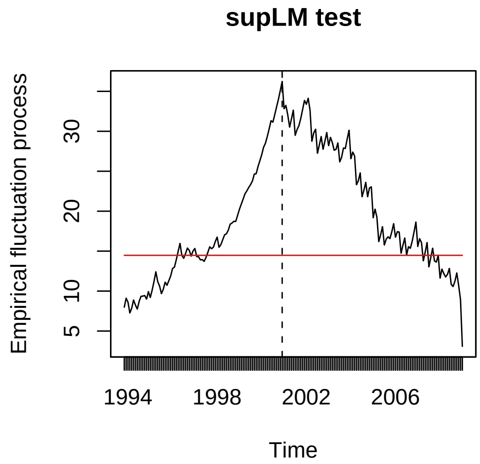


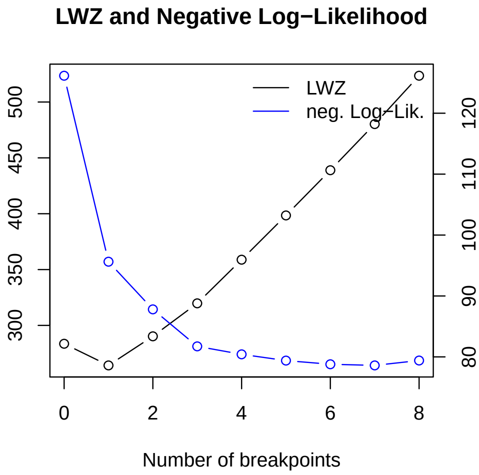
Spain

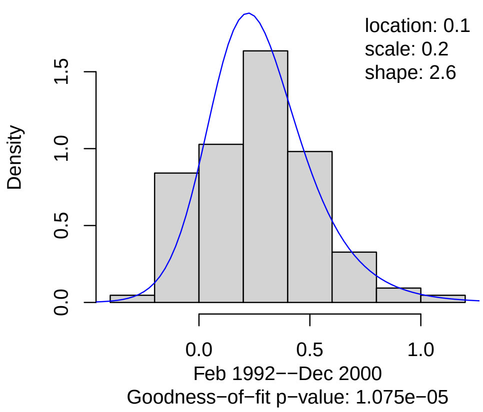
	location	log(scale)	log(shape)
Feb 1992--Dec 2000	0.06568	-1.805	0.9462
Jan 2001--Dec 2010	0.38616	-1.275	-0.3061

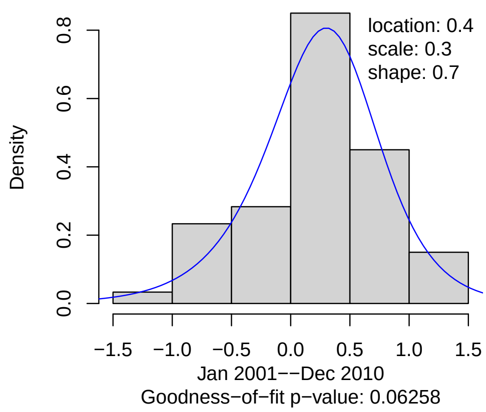
	mean	variance	skewness
Feb 1992--Dec 2000	0.2823	0.05728	0.7086
Jan 2001--Dec 2010	0.2341	0.33293	-0.3613







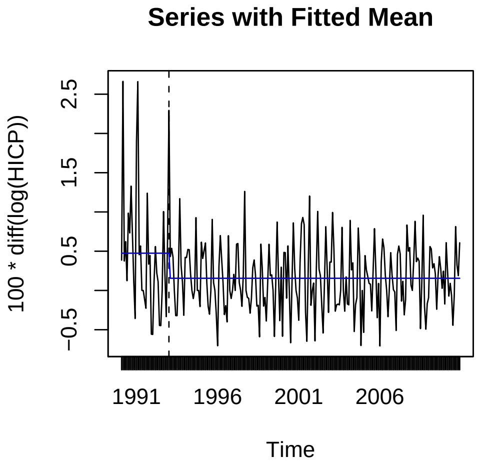


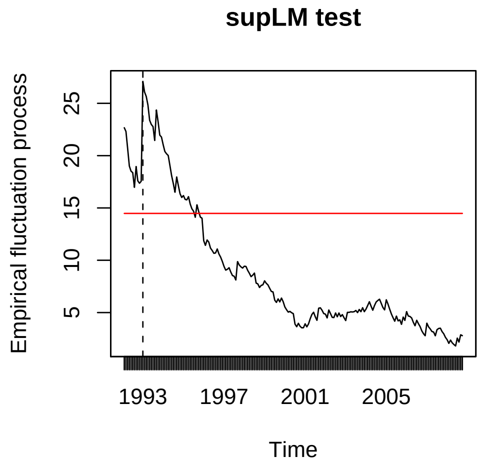


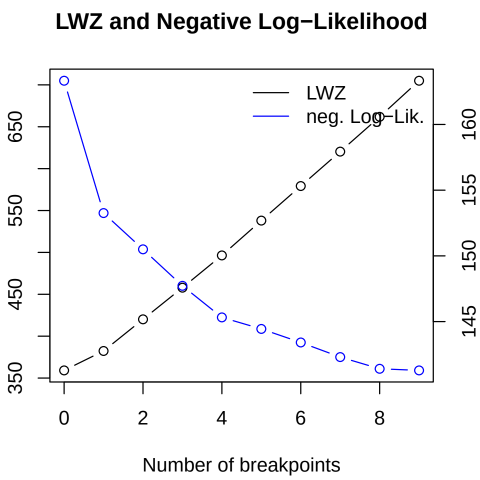
Sweden

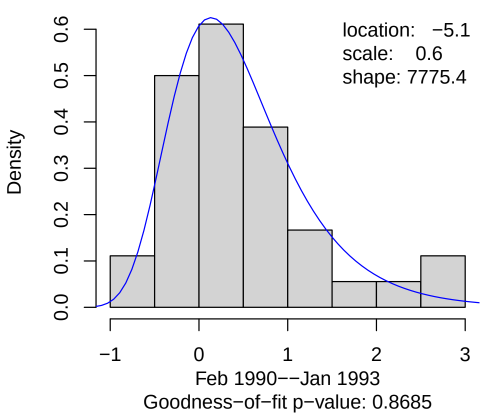
	location	log(scale)	log(shape)
Feb 1990--Jan 1993	-5.1371	-0.5302	8.9587
Feb 1993--Dec 2010	-0.1032	-1.2746	0.6352

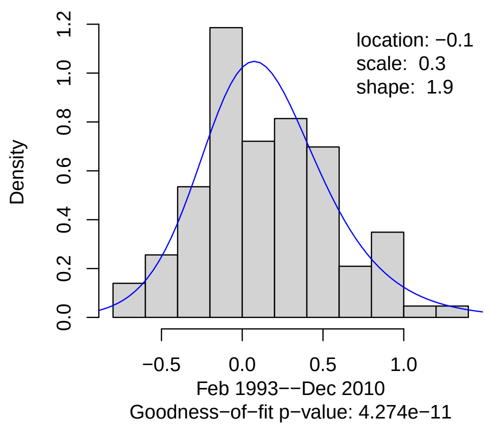
	mean	variance	skewness
Feb 1990--Jan 1993	0.4748	0.5698	1.1394
Feb 1993--Dec 2010	0.1553	0.1828	0.5419











UK

	location	log(scale)	log(shape)
Feb 1990--Apr 1992	-2.9513	-0.7267	6.704
May 1992--Dec 2010	0.4319	-2.0876	-0.966

	mean	variance	skewness
Feb 1990--Apr 1992	0.5688	0.3848	1.138
May 1992--Dec 2010	0.1676	0.1475	-1.175