

| | |
|------------------|-----------------|
| EA – Each | CY – Cubic Yard |
| LF – Linear Foot | SQ – Square |
| SF – Square Foot | HR – Hour |
| SY – Square Yard | DA – Day |
| CF – Cubic Foot | RM – Room |

Guide to Understanding Your Property Estimate

Your Estimate Cover Sheet

The cover sheet of your estimate includes important information such as:

- (A) Your Travelers claim professional's contact information
- (B) Your claim number
- (C) The types of coverage under your policy, including the applicable deductibles and policy limits.
- (D) Your estimate may include policy sublimits for specific items, such as money. Each sublimit has a unique ID tag. That ID tag will appear next to any line item subject to the sublimit.

YOUR ESTIMATE COVER SHEET

| | | | |
|---|--|--|--|
| A Claim Professional: John Doe Business: One Tower Square Hartford, CT 06183 | B Claim Number: ABC1234001H Date of Loss: 10/10/2011 3:00 PM | C Policy Number: 123456789-433-1 Date Completed: 10/11/2011 11:50 AM | D Type of Loss: Fire Price List: CTHA7X, OCT11 |
| E Coverage Dwelling Other Structures Contents | F Deductible \$500.00 \$0.00 \$0.00 | G Policy Limit \$300,000.00 \$300,000.00 \$210,000.00 | H \$200.00/\$200.00 |
| *Money, Gift Cards, etc. [S 3-1] | | | |

Your Estimate Detail

This is where the details about your lost or damaged property can be found.

- (E) Description – Details describing the activity or items being estimated.
- (F) Quantity – The number of units (for example, square feet) for an item.
- (G) Unit – The cost of a single unit.
- (H) Replacement Cost Value (RCV) – The estimated cost of repairing a damaged item or replacing an item with a similar one. RCV is calculated by multiplying Quantity x Unit Cost.
- (I) Age – The age of the item.
- (J) Life – The item's expected life assuming normal wear and tear and proper maintenance.
- (K) Condition – The item's condition relative to the expected condition of an item of that age. (New, Above Average, Average, Below Average, Replaced)
- (L) Depreciation % – The percentage of the loss of value that has occurred over time based on factors such as age, life expectancy, condition, and obsolescence.
- (M) Depreciation – Loss of value that has occurred over time based on factors such as age, life expectancy, condition, and obsolescence. If depreciation is recoverable, the amount is shown in (). If depreciation is not recoverable, the amount is shown in < > .
- (N) Actual Cash Value (ACV) – The estimated value of the item or damage at the time of the loss. Generally, ACV is calculated as Replacement Cost Value (RCV) minus Depreciation.
- (O) Labor Minimums – The cost of labor associated with drive time, setup time and applicable administrative tasks required to perform a minor repair.

YOUR ESTIMATE DETAIL

| GUIDE_EXAMPLE Main Level | | | | | | | | | |
|---|---------------|--------|-------|-----------------|------------|-------|-------|---------------|-----------------|
| <div><div>Living Room</div><div>512.00 SF Walls 764.00 SF Walls & Ceiling 28.00 SF Flooring 64.00 LF Cell. Perimeter</div><div>LxWxH 18' x 14' x 8'</div><div>252.00 SF Ceiling 252.00 SF Floor 64.00 LF Floor Perimeter 112.00 SF Short Wall</div></div> | | | | | | | | | |
| E | F | G | H | I | J | K | L | M | N |
| | QUANTITY | UNIT | TAX | RCV | AGE/LIFE | COND. | DEP % | DEPREC. | ACV |
| DWELLING | | | | | | | | | |
| 1. 88R 1/2" drywall - hung, taped, floated, ready for paint | 32.00 SF | 2.78 | 5.65 | 94.61 | 3/150 yrs. | Avg. | 2% | (1.62) | 92.99 |
| 2. Paint the walls - two coats | 512.00 SF | 0.84 | 27.31 | 457.39 | 3/15 yrs. | Avg. | 20% | (91.48) | 365.91 |
| 3. 88R Carpet | 252.00 SF | 3.61 | 57.77 | 967.49 | 2/10 yrs. | Avg. | 20% | <179.03> | 788.46 |
| CONTENTS | | | | | | | | | |
| 4. Cash, currency, money, bank notes, bullion, and coins | 1.00 EA | 200.00 | 0.00 | 200.00 | QNA | Avg. | 0% | (0.00) | 200.00 |
| 5. TV - LCD / LED-LCD 35-39 in. | 1.00 EA | 500.00 | 31.75 | 531.75 | 1/10 yrs. | Avg. | 10% | (53.18) | 478.57 |
| Dwelling Totals: | 90.73 | | | 1,519.49 | | | | 272.13 | 1,247.36 |
| Contents Totals: | 31.75 | | | 731.75 | | | | (53.38) | 678.57 |
| Totals Living Room | 122.48 | | | 2,251.24 | | | | 325.31 | 1,925.93 |
| Totals Main Level | 122.48 | | | 2,251.24 | | | | 325.31 | 1,925.93 |
| Labor Minimums Applied | | | | | | | | | |
| O | QUANTITY | UNIT | TAX | RCV | AGE/LIFE | COND. | DEP % | DEPREC. | ACV |
| DWELLING | | | | | | | | | |
| 6. Drywall labor minimum* | 1.00 EA | 356.25 | 22.62 | 378.87 | QNA | Avg. | 0% | (0.00) | 378.87 |
| Dwelling Totals: | 90.73 | | | 1,519.49 | | | | 272.13 | 1,247.36 |
| Contents Totals: | 31.75 | | | 731.75 | | | | (53.38) | 678.57 |
| Totals Labor Minimums | 22.62 | | | 378.87 | | | | 0.00 | 378.87 |
| Line Item Totals: GUIDE_EXAMPLE | 145.10 | | | 2,630.11 | | | | 325.31 | 2,304.80 |
| [N] - Indicates that depreciate by percent was used for this item [M] - Indicates that the depreciation percentage was limited by the maximum allowable depreciation for this item | | | | | | | | | |

Your Estimate Summary

For each type of coverage involved in your estimate there is a summary section that shows the total estimated costs (RCV and ACV) and net claim amount for the coverage type. The example to the right depicts a Dwelling coverage summary.

- (P) Line Item Total – The sum of all the line items for that particular coverage.
- (Q) Total Replacement Cost Value – The total RCV of all items for that coverage.
- (R) Total Actual Cash Value – The total ACV of all items for that coverage.
- (S) Deductible – The amount of the loss paid by you. A deductible is generally a specified dollar amount or a percentage of your policy limit.
- (T) Net Claim – The amount payable to you after depreciation and deductible have been applied. This amount can never be greater than your coverage limit.
- (U) Total Recoverable Depreciation – The total amount of depreciation you can potentially recover.

YOUR ESTIMATE SUMMARY

| Summary for Dwelling | |
|--|-----------------------------------|
| P Line Item Total Comm Rep/Remed Tax | 1,785.01 113.35 |
| Q Replacement Cost Value Less Depreciation | \$1,898.36 (272.13) |
| R Actual Cash Value Less Deductible | \$1,626.23 (\$1,000.00) |
| T Net Claim | \$626.23 |
| U Total Depreciation Less Non-Recoverable Depreciation | 272.13 <179.03> |
| Total Recoverable Depreciation | 93.10 |
| Net Claim if Depreciation is Recovered | \$719.33 |

We encourage you to contact us if you have additional questions regarding your claim or anything in this guide.

For information about how the claim process works and where to find services to help you recover, visit travelers.com/claim.

