### Common Units of Measure

EA – Each LF – Linear Foot

SQ – Square

CY - Cubic Yard

SF – Square Foot HR – Hour SY – Square Yard DA – Day CF – Cubic Foot RM – Room

# Guide to Understanding Your Property Estimate

# Your Estimate Cover Sheet .....

The cover sheet of your estimate includes important information such as:

- (A) Your Travelers claim professional's contact information
- (B) Your claim number
- (C) The types of coverage under your policy, including the applicable deductibles and policy limits.
- (D) Your estimate may include policy sublimits for specific items, such as money. Each sublimit has a unique ID tag. That ID tag will appear next to any line item subject to the sublimit.

# Your Estimate Detail ·····

This is where the details about your lost or damaged property can be found.

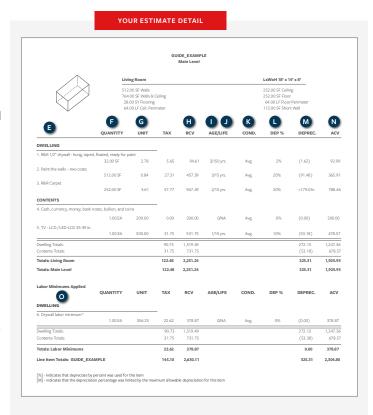
- (E) Description Details describing the activity or items being estimated.
- (F) Quantity The number of units (for example, square feet) for an item.
- (G) Unit The cost of a single unit.
- (H) Replacement Cost Value (RCV) The estimated cost of repairing a damaged item or replacing an item with a similar one. RCV is calculated by multiplying Quantity x Unit Cost.
- (I) Age The age of the item.
- (J) Life The item's expected life assuming normal wear and tear and proper maintenance.
- (K) Condition The item's condition relative to the expected condition of an item of that age. (New, Above Average, Average, Below Average, Replaced)
- (L) Depreciation % The percentage of the loss of value that has occurred over time based on factors such as age, life expectancy, condition, and obsolescence.
- (M) Depreciation Loss of value that has occurred over time based on factors such as age, life expectancy, condition, and obsolescence. If depreciation is recoverable, the amount is shown in (). If depreciation is not recoverable, the amount is shown in < >.
- (N) Actual Cash Value (ACV) The estimated value of the item or damage at the time of the loss. Generally, ACV is calculated as Replacement Cost Value (RCV) minus Depreciation.
- (O) Labor Minimums The cost of labor associated with drive time, setup time and applicable administrative tasks required to perform a minor repair.

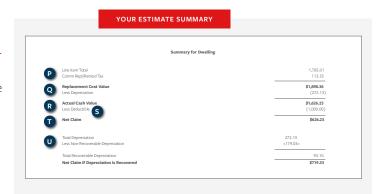
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For each type of coverage involved in your estimate there is a summary section that shows the total estimated costs (RCV and ACV) and net claim amount for the coverage type. The example to the right depicts a Dwelling coverage summary.

- (P) Line Item Total The sum of all the line items for that particular coverage.
- (Q) Total Replacement Cost Value The total RCV of all items for that coverage.
- (R) Total Actual Cash Value The total ACV of all items for that coverage.
- (S) Deductible The amount of the loss paid by you. A deductible is generally a specified dollar amount or a percentage of your policy limit.
- (T) Net Claim The amount payable to you after depreciation and deductible have been applied. This amount can never be greater than your coverage limit.
- (U) Total Recoverable Depreciation The total amount of depreciation you can potentially recover.

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We encourage you to contact us if you have additional questions regarding your claim or anything in this guide.

For information about how the claim process works and where to find services to help you recover, visit travelers.com/claim.



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