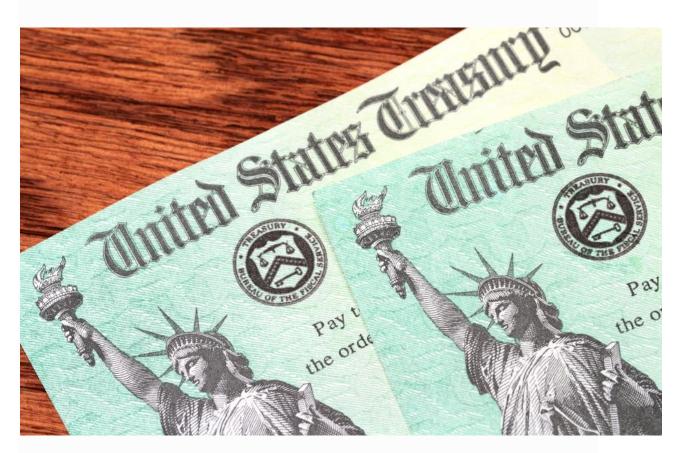


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# Here's When You'll Get Your Stimulus Check



Want to know when your stimulus check will arrive?

Here's what you need to know.

#### **Stimulus Checks**

For many Americans, stimulus checks will arrive soon. Treasury Secretary Steven Mnuchin has said most Americans will receive their stimulus check by April 17. Director of the U.S. National Economic Council Larry Kudlow said checks will start going out this week or next. According to *The Washington Post*, which has reviewed a timetable from the IRS, stimulus checks could be distributed as follows (of course, these dates are subject to change):

## April 9, 2020

Stimulus checks could be sent to some taxpayers as early as Thursday, April 9. If you filed your income taxes in 2018 or 2019 and provided your direct deposit information to the IRS, your stimulus check could be sent today. Estimated arrival time in your bank account could be on or before April 14, 2020.

## **April 24, 2020**

The IRS will begin sending paper stimulus checks. The plan is to send paper stimulus checks to taxpayers with the lowest adjusted gross income first. Therefore, taxpayers who earned less than \$10,000 will receive a paper check first.

#### May 1, 2020

This week, the IRS will send paper stimulus checks to taxpayers who earned between \$10,001 and \$20,000.

#### May 8, 2020

This week, the IRS will send paper stimulus checks to taxpayers who earned between \$20,0001 and \$30,000.

# May - September 2020

From May through September, the IRS will continue to send paper checks in order from lowest income to highest income based on 2018 or 2019 tax information.

# September 4, 2020

The IRS will mail any remaining checks, such as to married couples making \$198,000 (the maximum joint income that is eligible to receive a stimulus check).

# **September 11, 2020**

The IRS will send checks to those who didn't provide contact information to the IRS.

#### Can You Get Your Stimulus Check Sooner?

You may be able to get your stimulus check sooner (although no guarantees of course):

• **Direct Deposit Information:** If you provided direct deposit information on your 2018 or 2019 income tax return, then the IRS already

has your direct deposit information. How do you know if you provided your direct deposit information? If you paid federal income taxes online from your bank account or received a federal tax refund in your bank account, then you likely provided direct deposit information.

- **File Taxes:** If you haven't filed 2018 or 2019 income taxes, you can still file them. Make sure to provide direct deposit, deposit information to get your stimulus check faster.
- **No Taxes**, **But Social Security:** If you don't file taxes, but you receive Social Security benefits, you don't have to file any taxes to qualify. You'll automatically receive a stimulus check.
- New IRS Portal: In late April or early May, according to the memo, the IRS expects to create an online portal that will enable taxpayers to update their direct deposit information and check the status of their stimulus check. For those who don't file taxes, but who receive Social Security benefits, you can also update your direct deposit information once the online portal is available.

# **Stimulus Checks: Q&A**

# How much money can I get?

Individuals: \$1,200

Married Couples: \$2,400

Dependent Children: \$500 (must be less than 17-years-old)

#### What are the income thresholds?

There is no minimum adjusted gross income threshold. However, the stimulus check amount phases out by \$5 for every \$100 above certain income levels based on your tax filing status:

• Single Filer: \$75,000

• Head of Household: \$112,500

• Married/Joint Filer: \$150,000

# At what income level will I not qualify for a stimulus check?

• Single Filer: > \$99,000

• Joint Filer (no children): > \$198,000