Bitcoin - Future Currency or Terrorist Bank?

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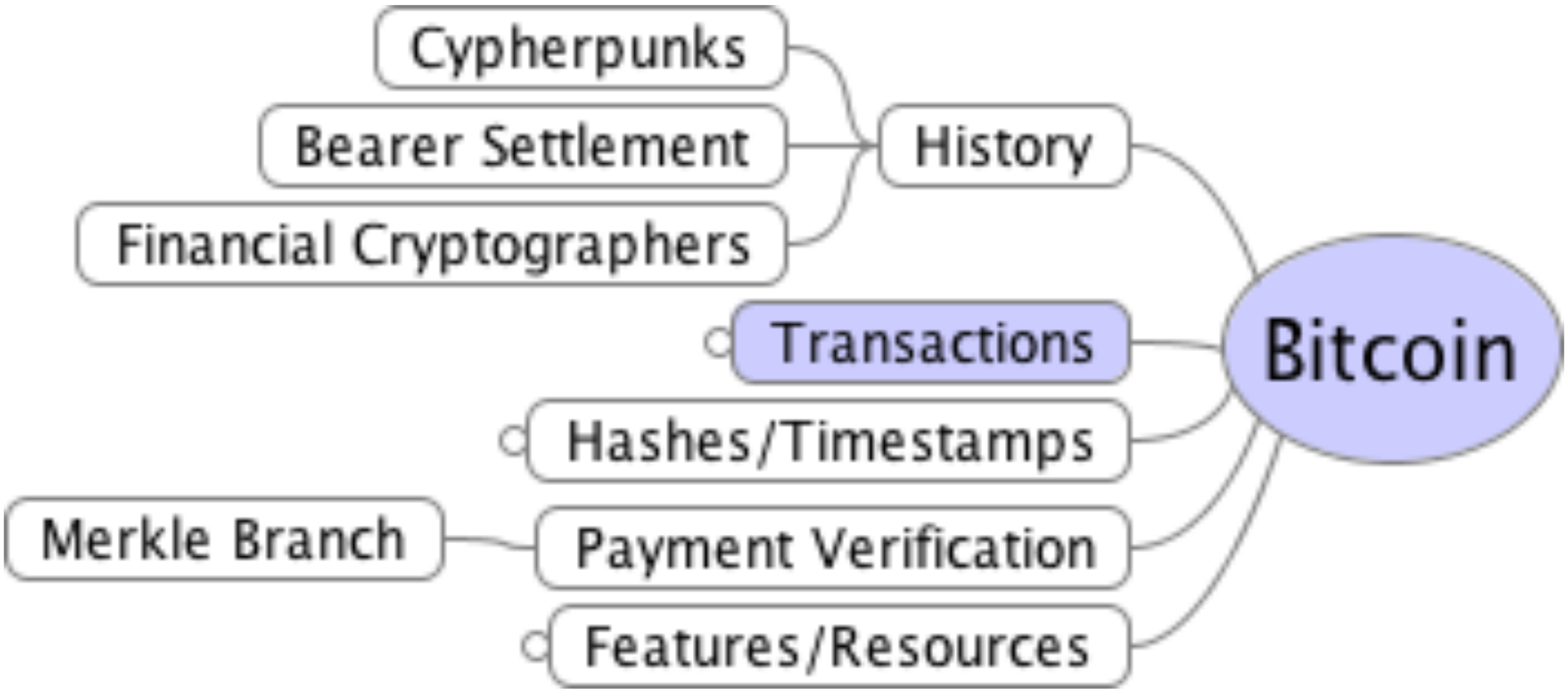
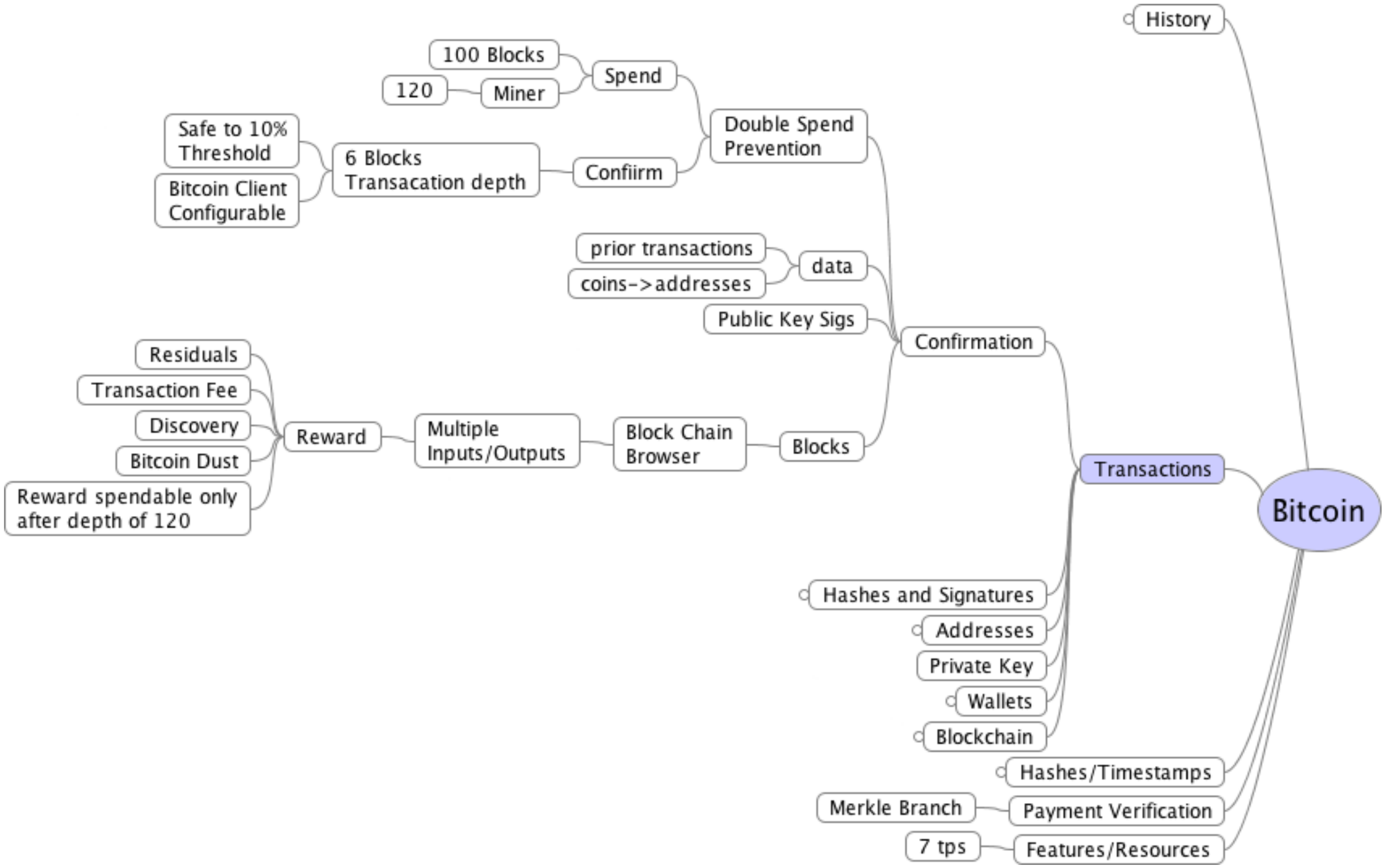
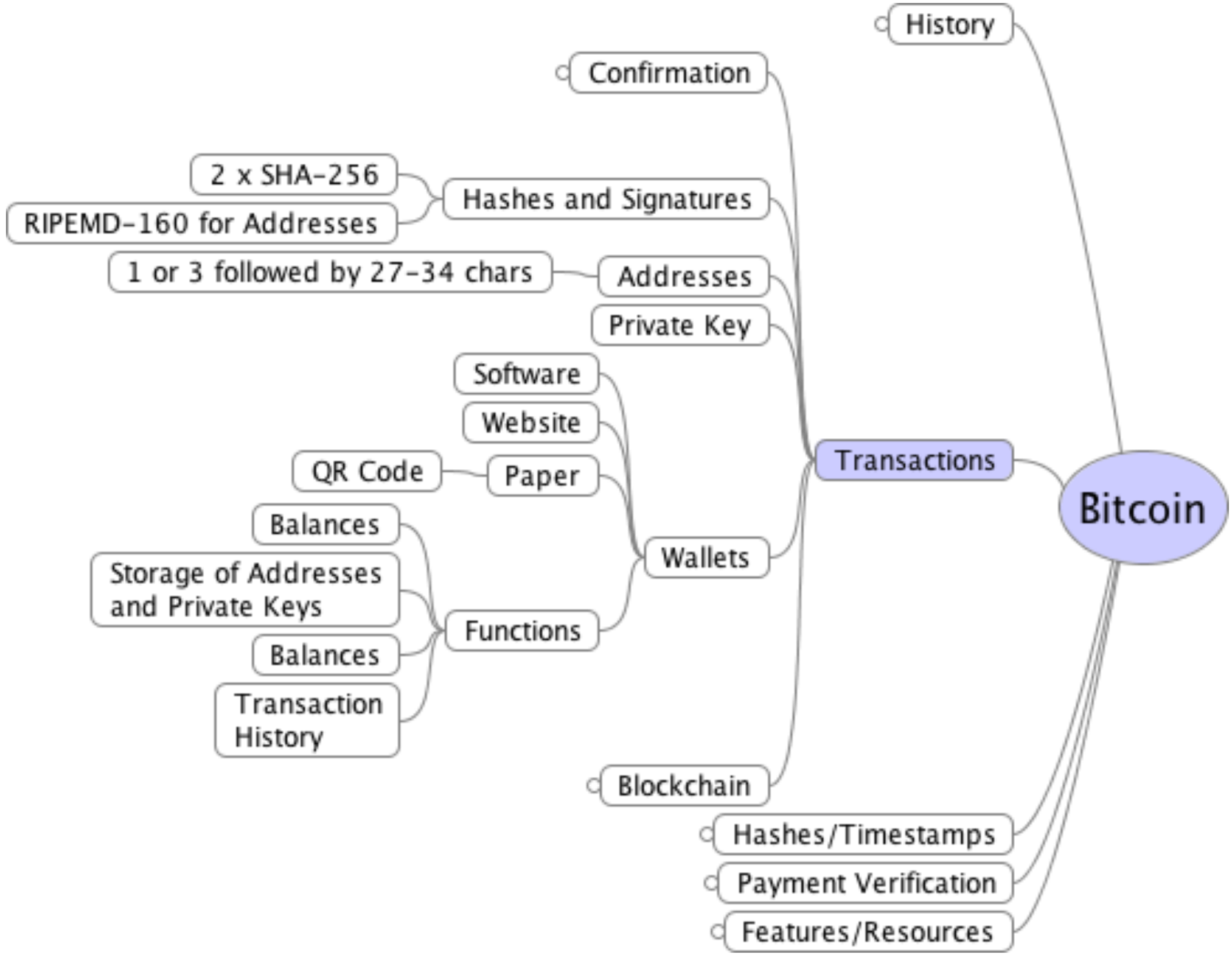
Bitcoin History



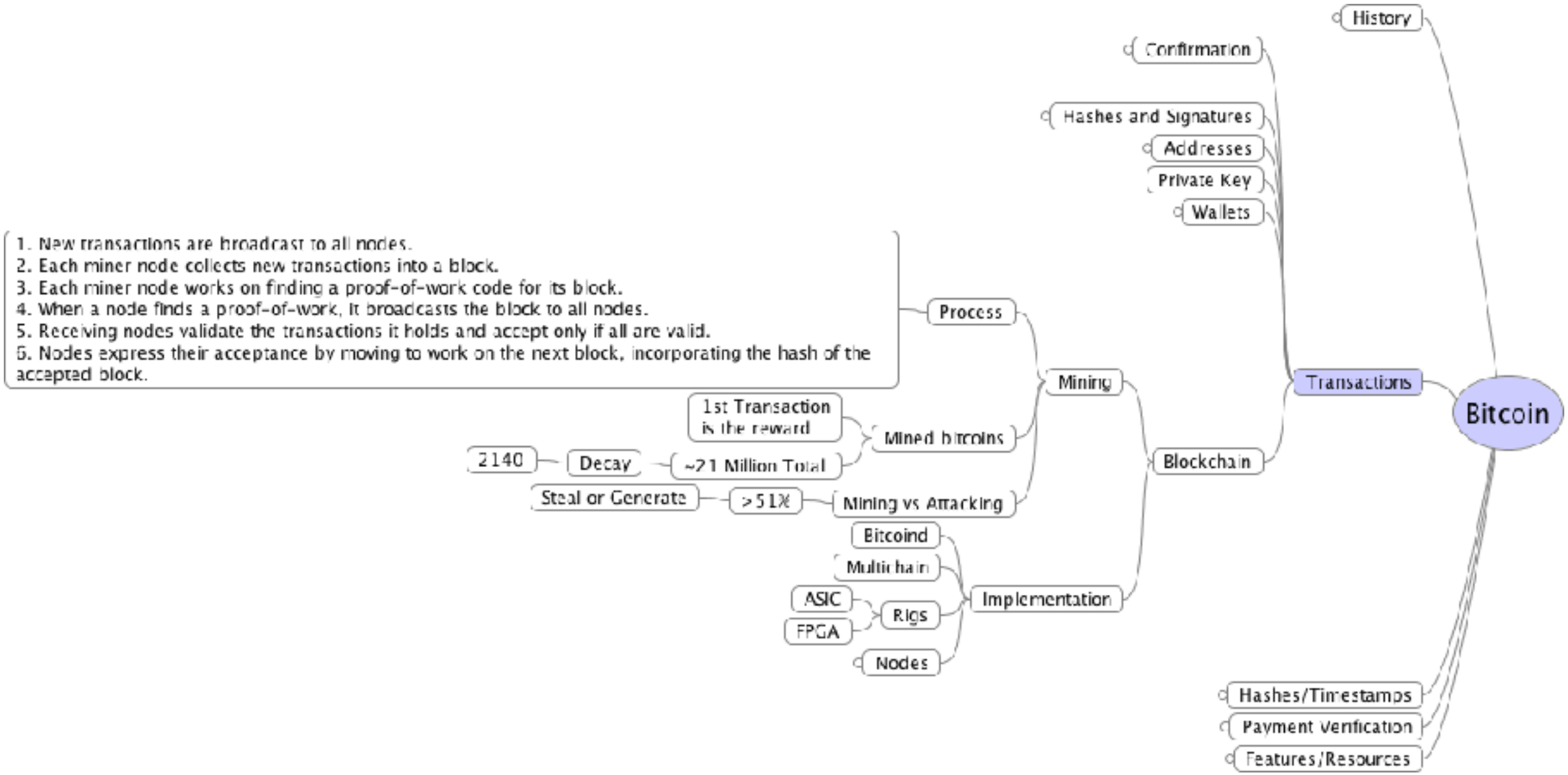
Bitcoin Transactions - Confirmation



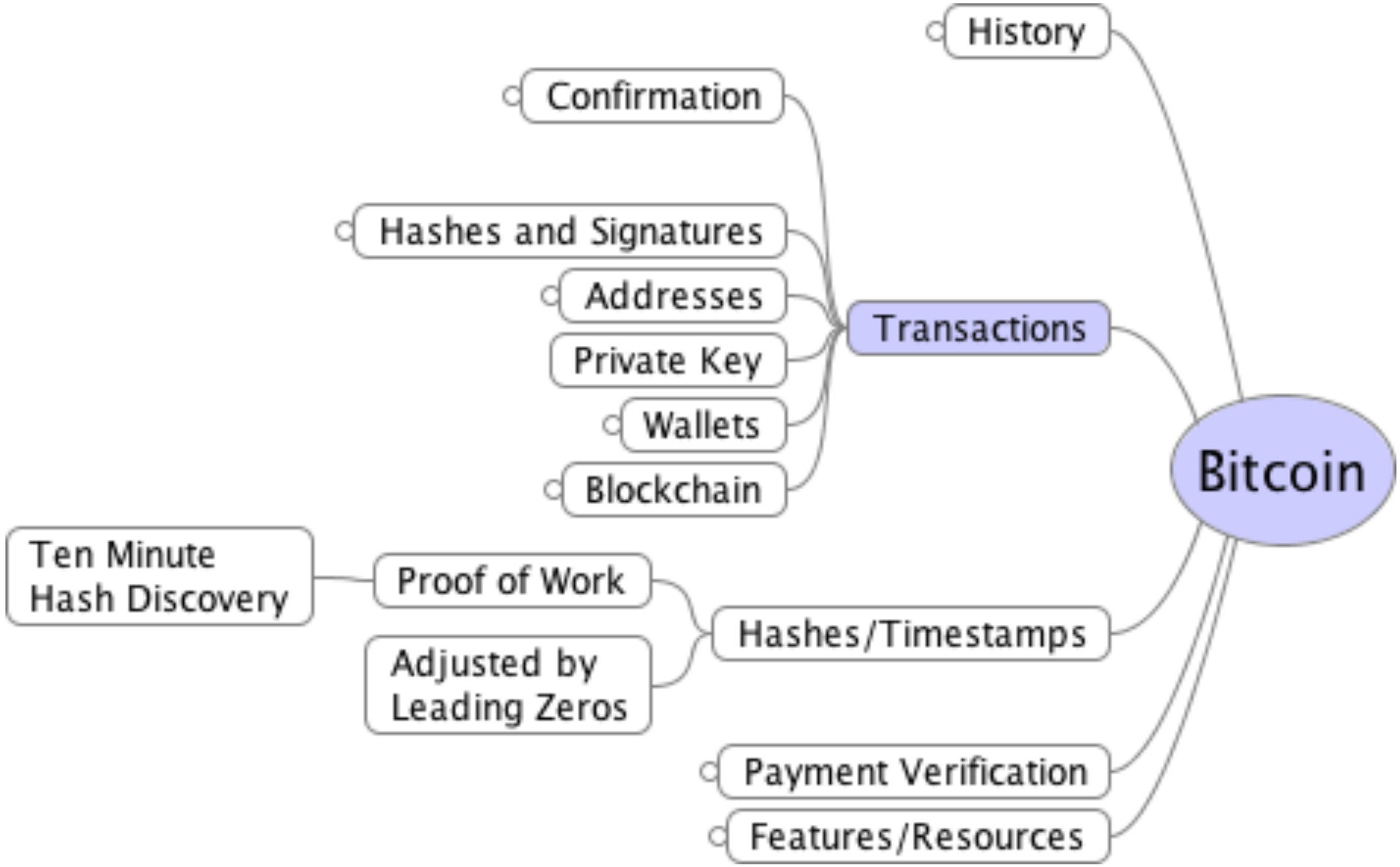
Bitcoin - Hashes, Signature and Addresses



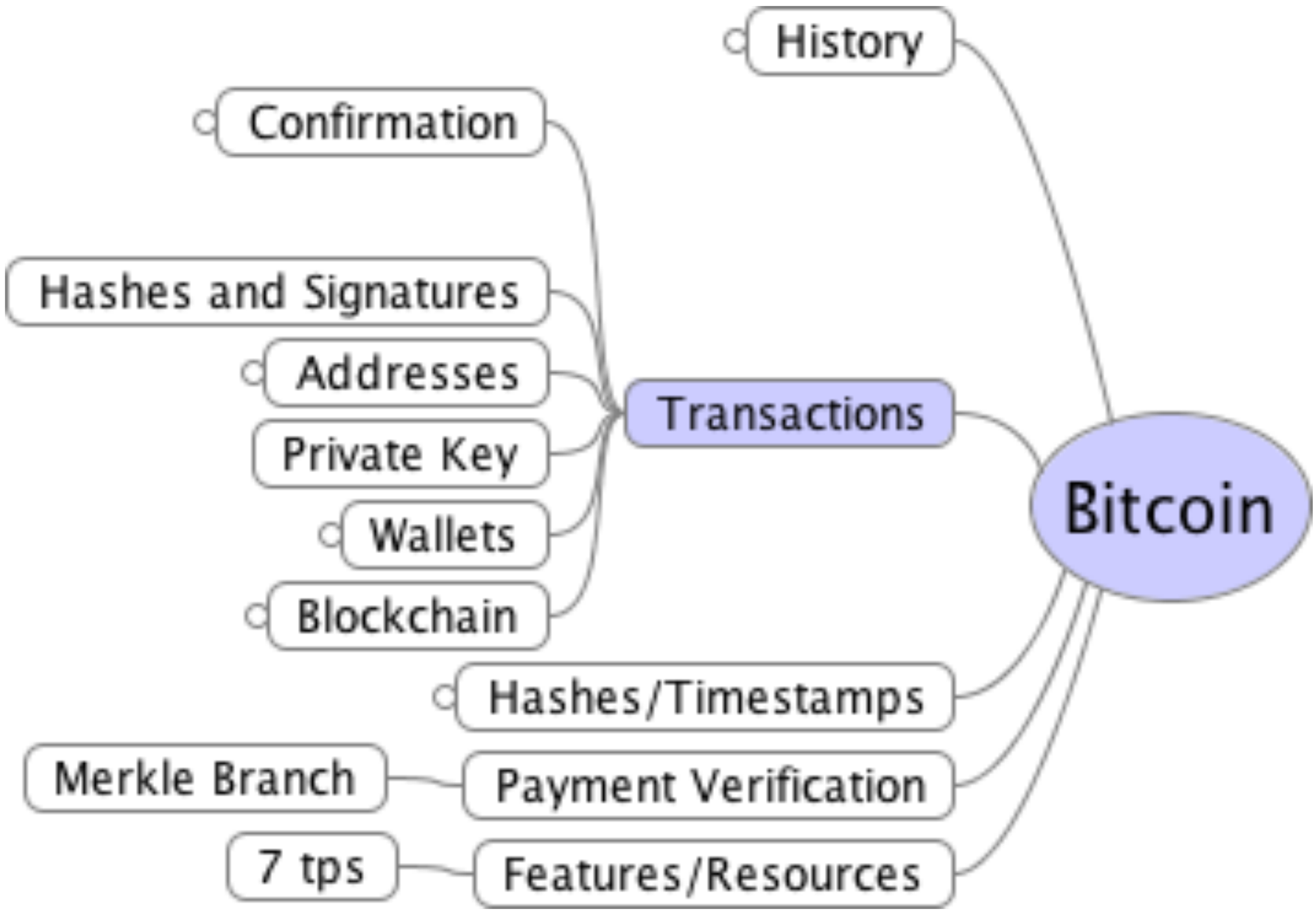
Bitcoin - Blockchain



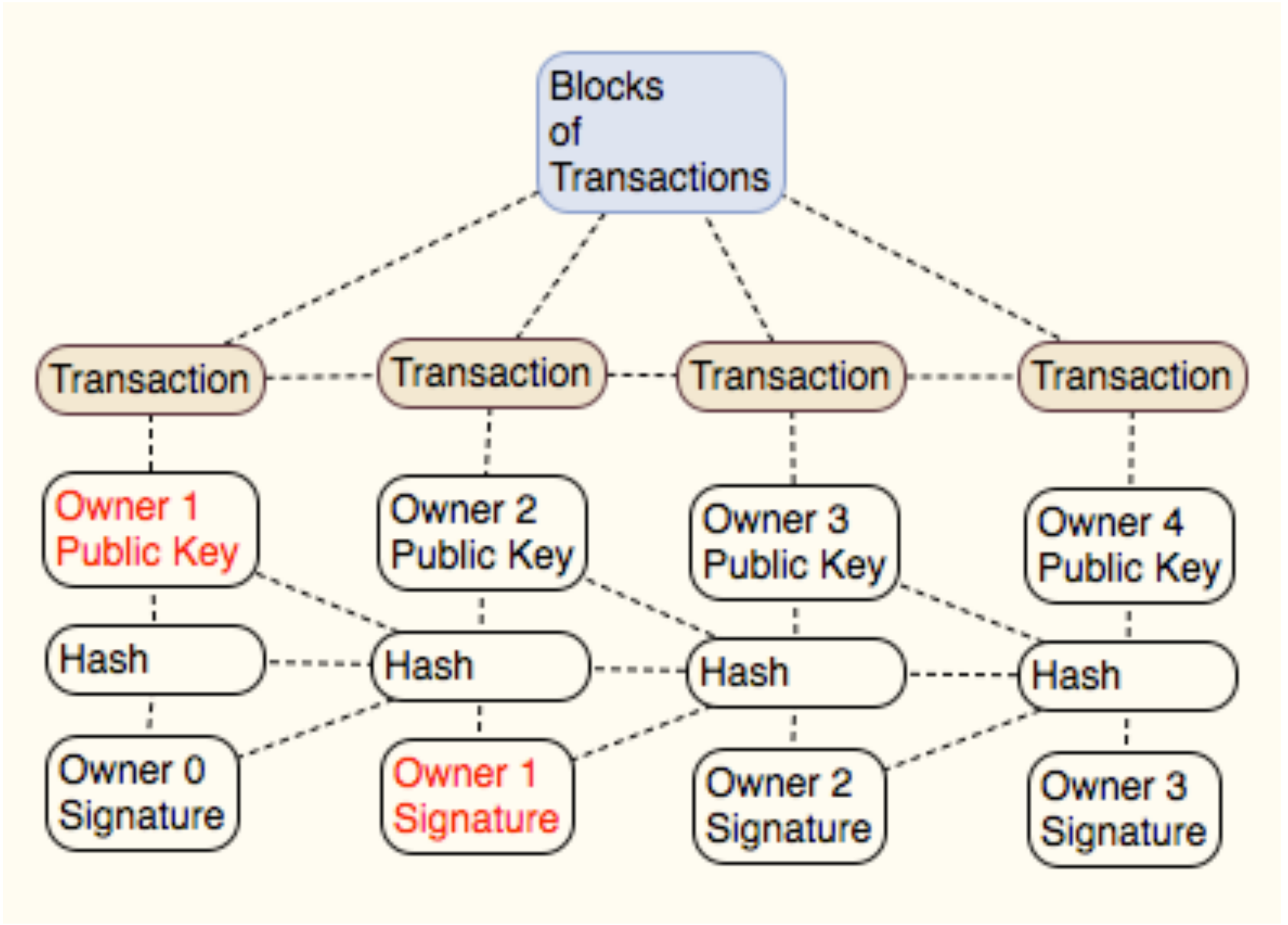
Bitcoin - Hashes/Timestamps



Bitcoin - Payment Verification



Appendix - Blockchain



Conclusion

- It’s all about blockchain
- Blockchain == non-repudiation
- Bitcoin 1.0 is vulnerable
- Red funding? Too insecure, too much complexity
- Bitcoin 2.0 - it’s not blockchain
- Commercial diversification