

			Firm 1				Firm 2			
			$F = 10, H = 1, K = 10$				$F = 10, H = 1, K = 10$			
Period (t)	$a_t$	$b_t$	$y_t$	$x_t$	$h_t$	$q_t$	$y_t$	$x_t$	$h_t$	$q_t$
1	10	1	1	8.37	5.04	3.33	1	6.33	3.00	3.34
2	10	1	0	0.00	2.04	3.00	0	0.00	0.00	3.00
3	10	1	0	0.00	0.00	2.04	1	10.00	6.08	3.92
4	10	0.5	1	10.00	4.41	5.59	0	0.00	0.00	6.08
5	10	0.5	0	0.00	0.00	4.41	1	10.00	3.54	6.46
6	10	0.5	1	8.22	0.00	8.22	0	0.00	0.00	3.54
			$\Pi^1 = 67.13$				$\Pi^2 = 65.72$			
1	10	1	1	9.00	5.67	3.33	1	9.01	5.67	3.34
2	10	1	0	0.00	2.67	3.00	0	0.00	2.67	3.00
3	10	1	0	0.00	0.00	2.67	0	0.00	0.00	2.67
4	10	0.5	1	8.00	0.66	7.34	1	10.00	4.67	5.33
5	10	0.5	1	10.00	4.00	6.67	0	0.00	0.00	4.67
6	10	0.5	0	0.00	0.00	4.00	1	8.00	0.00	8.00
			$\Pi^1 = 64.30$				$\Pi^2 = 64.34$			