

			Firm 1				Firm 2			
			$F = 10, H = 1, K = 10$				$F = 10, H = 1, K = 10$			
Period (t)	$a_t$	$b_t$	$y_t$	$x_t$	$h_t$	$q_t$	$y_t$	$x_t$	$h_t$	$q_t$
1	10	1	1	8.37	5.04	3.33	1	6.33	3.00	3.34
2	10	1	0	0.00	2.04	3.00	0	0.00	0.00	3.00
3	10	1	0	0.00	0.00	2.04	1	10.00	6.08	3.92
4	10	0.5	1	10.00	4.41	5.59	0	0.00	0.00	6.08
5	10	0.5	0	0.00	0.00	4.41	1	10.00	3.54	6.46
6	10	0.5	1	8.22	0.00	8.22	0	0.00	0.00	3.54
			$\Pi^1 = 67.13$				$\Pi^2 = 65.72$			
			$F = 10, H = 1, K = 25$				$F = 10, H = 1, K = 25$			
Period (t)	$a_t$	$b_t$	$y_t$	$x_t$	$h_t$	$q_t$	$y_t$	$x_t$	$h_t$	$q_t$
1	10	1	1	8.33	5.00	3.34	1	6.33	3.00	3.34
2	10	1	0	0.00	2.00	3.00	0	0.00	0.00	3.00
3	10	1	0	0.00	0.00	2.00	1	9.33	5.33	4.00
4	10	0.5	1	12.67	5.33	7.34	0	0.00	0.00	5.33
5	10	0.5	0	0.00	0.00	5.33	1	12.66	5.33	7.33
6	10	0.5	1	7.34	0.00	7.34	0	0.00	0.00	5.33
			$\Pi^1 = 62.15$				$\Pi^2 = 61.43$			
			$F = 10, H = 1, K = 10$				$F = 10, H = 1, K = 10$			
Period (t)	$a_t$	$b_t$	$y_t$	$x_t$	$h_t$	$q_t$	$y_t$	$x_t$	$h_t$	$q_t$
1	10	0.25	1	10.00	0.00	10.00	1	10.00	0.00	10.00
2	10	0.25	1	10.00	0.89	9.11	1	10.00	0.90	9.10
3	10	0.25	1	10.00	3.11	7.78	1	10.00	3.11	7.78
4	10	0.125	1	10.00	0.22	12.89	1	10.00	0.23	12.89
5	10	0.125	1	10.00	0.00	10.22	1	10.00	0.00	10.23
6	10	0.125	1	10.00	0.00	10.00	1	10.00	0.00	10.00
			$\Pi^1 = 321.375$				$\Pi^2 = 321.368$			
			$F = 10, H = 1, K = 25$				$F = 10, H = 1, K = 25$			
Period (t)	$a_t$	$b_t$	$y_t$	$x_t$	$h_t$	$q_t$	$y_t$	$x_t$	$h_t$	$q_t$
1	10	0.25	1	13.34	0.00	13.34	1	13.34	0.00	13.34
2	10	0.25	1	13.34	0.00	13.34	1	13.34	0.00	13.34
3	10	0.25	1	13.34	0.00	13.34	1	13.34	0.00	13.34
4	10	0.125	1	25.00	0.00	25.00	1	25.00	0.00	25.00
5	10	0.125	1	25.00	0.00	25.00	1	25.00	0.00	25.00
6	10	0.125	1	25.00	0.00	25.00	1	25.00	0.00	25.00
			$\Pi^1 = 354.558$				$\Pi^2 = 354.55$			