

|            |       |       | $F = 10, H = 1, K = 10$ |       |       |       | $F = 10, H = 1, K = 25$ |       |       |       |
|------------|-------|-------|-------------------------|-------|-------|-------|-------------------------|-------|-------|-------|
| Period (t) | $a_t$ | $b_t$ | $y_t$                   | $x_t$ | $h_t$ | $q_t$ | $y_t$                   | $x_t$ | $h_t$ | $q_t$ |
| 1          | 10    | 1     | 1                       | 5.00  | 0.00  | 5.00  | 1                       | 13.49 | 8.49  | 4.99  |
| 2          | 10    | 1     | 1                       | 9.50  | 4.50  | 5.00  | 0                       | 0.00  | 4.00  | 4.50  |
| 3          | 10    | 1     | 0                       | 0.00  | 0.00  | 4.50  | 0                       | 0.00  | 0.00  | 4.00  |
| 4          | 10    | 0.5   | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 10.00 | 0.00  | 10.00 |
| 5          | 10    | 0.5   | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 19.00 | 9.00  | 10.00 |
| 6          | 10    | 0.5   | 1                       | 10.00 | 0.00  | 10.00 | 0                       | 0.00  | 0.00  | 9.00  |
|            |       |       | $\Pi = 170.25$          |       |       |       | $\Pi = 171.75$          |       |       |       |
| 1          | 10    | 0.25  | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 20.00 | 0.00  | 20.00 |
| 2          | 10    | 0.25  | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 23.01 | 3.01  | 20.00 |
| 3          | 10    | 0.25  | 1                       | 10.00 | 2.00  | 8.00  | 1                       | 25.00 | 10.01 | 18.00 |
| 4          | 10    | 0.125 | 1                       | 10.00 | 0.00  | 12.00 | 1                       | 25.00 | 3.00  | 32.01 |
| 5          | 10    | 0.125 | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 25.00 | 0.00  | 28.00 |
| 6          | 10    | 0.125 | 1                       | 10.00 | 0.00  | 10.00 | 1                       | 25.00 | 0.00  | 25.00 |
|            |       |       | $\Pi = 429.00$          |       |       |       | $\Pi = 768.875$         |       |       |       |