

Discussion 6

Article: A Look at Who Owns Bitcoin (Young Men), and Why (Lack of Trust)

Article Link: [Bloomberg Article](#)

Research Paper Article: [Thar “SHE” blows?](#)

Beme report: [Beme News](#)

Synopsis:

Out of all the people who know about bitcoin in USA 71% of the population bitcoin owners are men and 58% in the age gap of 18 to 35. Studies have shown that women are not invested in bitcoin as much as men are. Studies also show that women are more risk averse in markets.

Women are able to detect a market ‘bubble’ and tend to stay away from them. Whereas men are more likely to take risks. There could be 2 main reasons for this behavior.

- 1) Nature vs nurture
- 2) Testosterone

Nature vs Nurture is pretty straight forward to understand. The Testosterone has an effect of increasing when the risk pays off. Men having 15 – 17 times more testosterone as compared to women tend to show more risky behavior.

What about the gains? Studies have shown that when the tech bubble was increasing men made more money in firms as compared to female managers, but when the bubble bursts female managers tend to make more money as compared to their male counterparts.

In the research paper “Thar ‘she’ blows?” they observed that in male markets the ‘bubble’ occurs and in female markets the ‘bubble’ doesn’t occur. It doesn’t end there it also observes that females make less trades, take more time considering the trades and tend to avoid panic selling in fluctuating situations.

Simple take on these researches is that men and women need to make investments together, because sometimes men risk taking investments pays-off and sometimes women’s conservative approach to investment pays-off. *(This was also the conclusion from beme news)*