

The Cyberspace Market

Introduction



A specter is haunting the world of information technology.

Computer networks are connecting people in new ways, forming new groups to communicate, to share information, to work together.

Two persons may now make a deal, exchange goods and services, enter into contracts without ever meeting face-to-face.

Interactions on wide-area networks are becoming more frequent, more packets are being sent, and the volume of data is increasing.

perfect assurance of the quality of the information being exchanged is more important than ever before.

will alter considerably the nature of the economic transactions that take place in cyberspace.

nature of the information.