

SAN MIGUEL ELEMENTARY SCHOOLS TEACHERS CREDIT COOPERATIVE

District of San Miguel
San Miguel, Iloilo

LOAN APPLICATION WAIVER

I Jhon Rheyman Caluza of Western Institute of Technology applying the Cash Advance (mid-year/year-end bonus) Loan in the SMESTCCO in the amount of ₱50,000.00 with an interest rate of 5.00% payable within 24 Months.

I authorize the District Supervisor/Principal and Disbursing Officer of the School to deduct from my salary the amount due to me or remit my monthly dues to the SMESTCCO Treasurer.

With my accounts to the cooperative, I hereby deposit my Automated Teller Machine (ATM) card to the representative and give full authority to withdraw the amount equivalent to my monthly amortization and other charges with the SMESTCCO.

Incase my default in payment as herein agreed the entire balance of my loan shall become immediately due and payable at the option of the cooperative. Each party to this loan application and waiver whether a loaner/member or a co-maker severally waives presentation of payment, demand, and notice of protest and dishonor of the same.

It if further agreed by party hereto, that in case payment shall not be made at maturity by the maker/loaner, the co-makers shall pay the total loan amount due by the maker/loaner.

Jhon Rheyman Caluza

Name and Signature of Loaner

09282268927

Loaners Mobile Number

Address

CO MAKER NAME

Name and Signature of Co-Maker

Address

CO MAKER NAME

Name and Signature of Co-Maker

Address

CREDIT COMMITTEE ACTION: