

CONTRACT AGREEMENT

This Agreement is entered into on this February 3, 2024, by and between MyHomeHub LLC, a Residential Management System company, hereinafter referred to as "MyHomeHub," and Casa Bougainvilla, a condominium, hereinafter referred to as the "Client."

1. Duration and Usage:

MyHomeHub grants Casa Bougainvilla the right to use the MyHomeHub Residential Management System for a period of 5 years, starting from the effective date of this Agreement.

2. Payment Terms:

Casa Bougainvilla agrees to pay MyHomeHub a monthly fee of PHP 50,000. Payment is due each month, with a grace period of 10 days. No penalty fees will be applied during this grace period.

3. Suspension of Services:

MyHomeHub reserves the right to temporarily or indefinitely suspend the Residential Management System in the event of a breach, termination, expiration of this Agreement, or failure to pay the monthly dues after the grace period.

4. Deployment Preparation:

Upon the signing of this Agreement, MyHomeHub shall be given a 2-week period to prepare and deploy the Residential Management System.

5. Data Privacy:

MyHomeHub agrees to comply with Republic Act No. 10173, also known as the Data Privacy Act of 2012. Any information gathered by the Residential Management System will be protected and not destroyed, ensuring confidentiality and data privacy.

6. Limited Liability:

MyHomeHub shall have limited liability in the event that the Residential Management System is misused by Casa Bougainvilla. MyHomeHub will not be held responsible for any damages or losses arising from the misuse of the software.

7. Termination:

Either party may terminate this Agreement with written notice if the other party breaches any material term of this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed By: Mr. Paul Ryan Lopez Chief Executive Officer of MyHomeHub LLC	Signed By: Mr. John Rommel Corales President of Casa Bougainvilla
In the presence of Witness: Mr. Rhob Lester P. Baquiran Owner of MyHomeHub LLC	In the presence of Witness: Mr. Lee Aaron Tupaz Head of Casa Bougainvilla IT Department