Diversity InitiativesFour-Year Colleges in the US

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College Education in the US is kind of a big deal

- \$500bn+ industry, linked to social mobility
- Ranking systems are less-than-perfect
- Diversity efforts can be punished!
- How are diverse colleges different?

One "diverse" cluster shines out of the pack

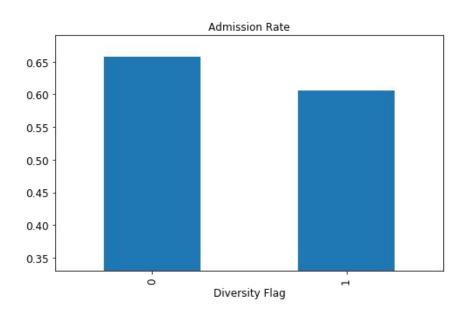
Clustered the institutions based on:

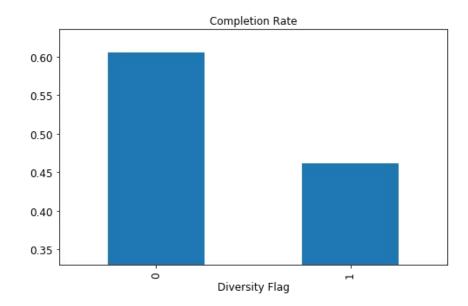
- Family Income
- Deviation in Standardized Test Scores
- Racial Diversity
- Cost of Attendance

CLUSTER	FAMILY INCOME	SCORE_DEVIATION	WHITE_POP	COST
0	-0.018992	0.018418	0.059629	0.105583
1	-0.017669	0.004198	0.126969	-0.236288
2	0.254506	-0.026631	-0.01604	0.404279
3	-0.209645	-0.01454	-0.368458	-0.1463

^{* 644} colleges included in the analysis

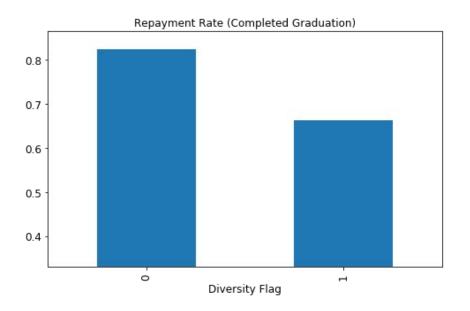
Students outside dying to get in, students inside dying to get out

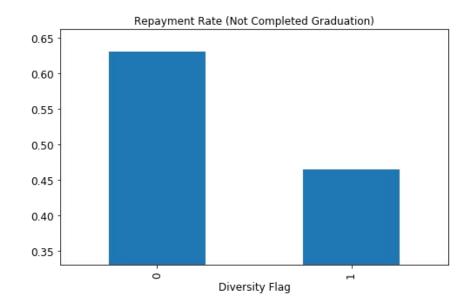




*scale starts from 0.33

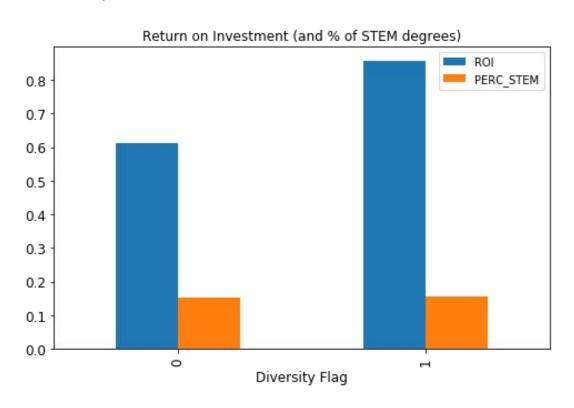
Diversity brings along added woes of student loan debt





*scale starts from 0.33

More dollars out, less dollars in



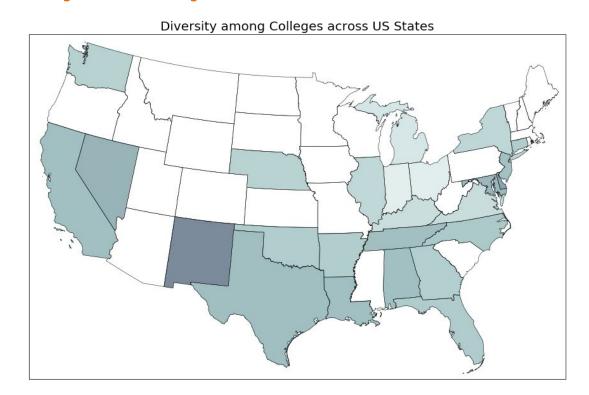
Maryland big on diversity, Pennsylvania not so much

Best Performers

STATE	DIVERSE	TOTAL	PERCENT
MD	5	11	45.45%
TX	16	41	39.02%
CA	15	40	37.50%

Worst Performers

STATE	DIVERSE	TOTAL	PERCENT
PA	0	75	0.00%
MA	0	29	0.00%
MN	0	15	0.00%



Limitations

- Most of the colleges have incomplete data (7k+ observations)
- Cost of living and racial diversity varies across the states
- ROI can also be affected by movement for employment across states