Ticketech Final Presentation

InSITE Team: Gladys Lu, Riazul Islam

Scope of Work

- Competitive analysis
- Website review
- Go-to-market strategy



Product

https://airtable.com/tbl3qdoC77Bq4BywQ/viwVjywu9cwcw8iwZ (Airtable)

https://drive.google.com/drive/u/0/folders/1LMKZnTmqmdPGZHVmQVkhaV2xUV4Ca_fP (CSV files)



Communications

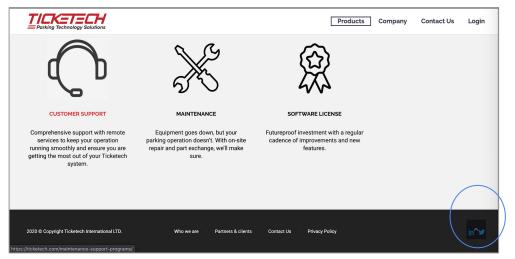
Ticketech should communicate on...

Branding	COVID-19 validationSocial media access
Competitive advantage	Sector advantageWhy Ticketech
Product Clarity	Multimedia (e.g. Video tutorials)Pricing brief
Sales	Open calendar



Branding

- Increase social media presence toward helping garage management companies increase their customer parkings
- Having social media access more visible











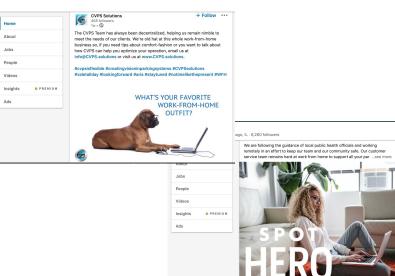


- In "contact Us" since social media also enables private messaging
- In the navigation bar



Product driven: touchless technology or tech reducing touch with unknown surfaces

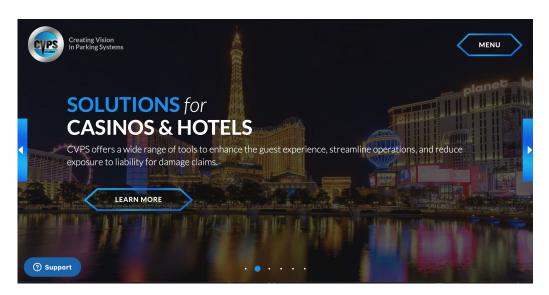


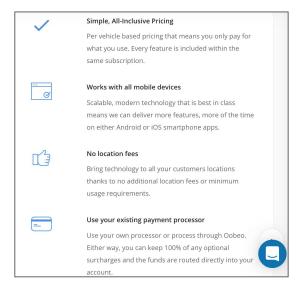


People driven: ensure the safe of team and community yet stay connected with customers

Industry driven: having an outlook on the future of parking

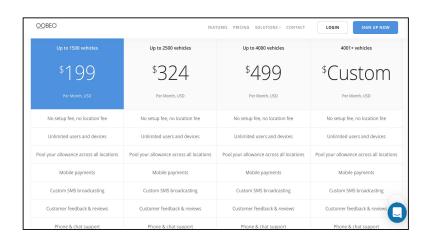
Competitive Advantage

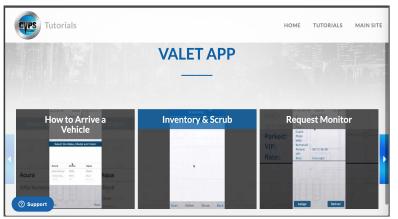




Communicate sector advantage with track record & why Ticketech works for each specific market

Product Clarity

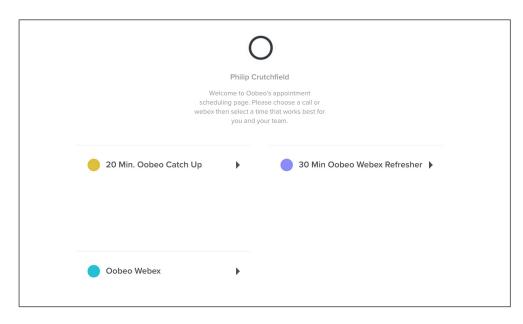




Price communication

Product tutorial (by feature)

Accessible Sales



Open calendar: 20, 30, 60min

GTM NYC

https://drive.google.com/drive/u/0/folders/1bhv4ufquHbEiNJaLTjMEEW9zq30xrfB4



GTM Beyond NYC - How to assess opportunity?

Market Size (40%)

Garage Average Earnings (40%)

Ease of Market Entry (20%)

- 1. Number of parking garages (80%)
- 2. Number of daily driving commuters (20%)
- 1. Garage parking rates (2 hour) (60%)
- 2. Daily off-street parking (20%)
- 3. Monthly off-street parking (20%)

- Difficulty of doing business in city/state (100%)
- 2. Competitor Strength (unavailable)



GTM Beyond NYC - The Numbers

Criteria	Sub-Criteria	Boston	Philadelphia	Washington DC
Market Size	Number of parking garages	653	389	435
Market Size	Number of daily driving commuters	1,638,504	2,055,677	2,059,582
Garage Average Earnings	Garage parking rates (2 hour)	\$20.63	\$16.55	\$16.33
Garage Average Earnings	Daily off-street parking	\$33.71	\$24.90	\$22.99
Garage Average Earnings	Monthly off-street parking	\$337.14	\$258.46	\$273.35
Ease of Market Entry	Difficulty of doing business in city/state	73.9	68.55	66.19



GTM Beyond NYC - Cities Ranked

Criteria	Sub-Criteria	Boston	Philadelphia	Washington DC
Market Size	Number of parking garages	1	3	2
Market Size	Number of daily driving commuters	3	2	1
Garage Average Earnings	Garage parking rates (2 hour)	1	2	3
Garage Average Earnings	Daily off-street parking	1	2	3
Garage Average Earnings	Monthly off-street parking	1	3	2
Ease of Market Entry	Difficulty of doing business in city/state	1	2	3
Overall Rank		1	2	3



GTM Beyond NYC - Next Steps

Target for Expansion: Boston

Why?

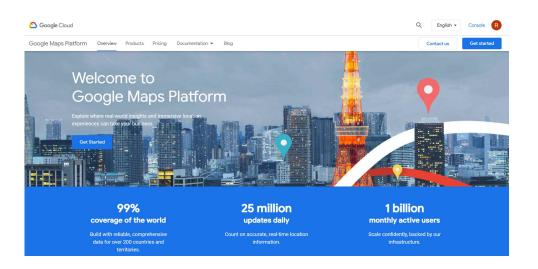
- 1. Most parking garages in city
- 2. Highest parking rates (garages have more money to invest in new technology)
- 3. Ease of doing business

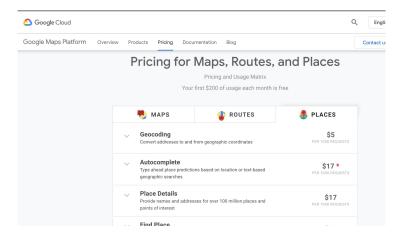
However: competitor data was not available; if entrenched, it may not be wise to enter the market

Ideas for future expansion / operational excellence

- 1. Having a Ticketech app for garage payments to deploy to garage customers
 - a. Partner with or acquire Zipby
- 2. Standardize addresses in CRM to city's open data for easier data analysis
- 3. Partnering with gig economy companies to offer regular parking for increasing deliveries due to COVID-19

Appendix 1 - Google Maps Platform & API





Appendix 2 - Sources

Number of parking garages: Google Maps Places API: Places Search (cost of all usage: \$1.05)

Number of daily driving commuters: <u>Governing.com</u>: <u>Average Commute Times for Metro Areas</u>

Difficulty of doing business in city/state: <u>Arizona State University: Center of the Study of Economic Liberty: Doing Business, North America</u>

Garage parking rates: Parkopedia 2019 Parking Index North America