

Good morning everyone and welcome to London Tech Week 2023! It is my absolute pleasure to join you today to discuss the exciting advancements happening in artificial intelligence and the opportunities these hold for the UK.

As the Member of Parliament for Brentwood and Ongar, I have seen firsthand how technology and innovation can transform people's lives for the better. The continued progress we are making in AI has the potential to revolutionize entire industries and help solve some of society's greatest challenges.

Already, AI is being applied in healthcare to analyze medical images and data to assist doctors in making faster, more accurate diagnoses. In transportation, self-driving vehicle technology promises to reduce accidents and increase mobility for the elderly and disabled. And across countless business sectors, AI is automating processes, increasing efficiency, and freeing up humans to focus on more creative and strategic work.

The UK has long been a global leader in technological innovation and we are poised to continue leading the way in AI. Our world-class universities and start-up culture foster an environment where pioneering ideas in machine learning can thrive. Government initiatives like our AI Sector Deal are directing investment into AI research and adoption across the British economy.

As we stand on the cusp of the AI revolution, we must also make sure to develop and use these technologies responsibly. While AI will bring immense benefits, we need ethical frameworks to ensure fairness, transparency and accountability. We need to assess and mitigate potential downsides like job losses or skills gaps through proactive policymaking. And we must never lose sight of the human values that ultimately guide technological progress.

The future of AI in the UK is bright. But we must work together across government, academia and industry to shape it into a future that reflects our shared hopes for society. Collaboration and openness will be key as we move into this new era.

I want to thank all of you for being part of this journey and for the amazing innovations you are bringing to life every day. The UK's AI community is world-leading. With our continued creativity, drive and cooperation, I am confident artificial intelligence will help build a better future for all.

Thank you and enjoy the rest of London Tech Week!