



Adaro Power Company Profile

April 2020

Adaro Energy Highlights

- A **vertically integrated energy producer** with businesses in coal mining, coal logistics, power generation, and supporting infrastructure sectors.
- One of the **largest private business group in Indonesia** with net revenue of 3.45 billion USD in 2019. Adaro is one of the largest coal producers and private IPP in Indonesia.
- **Strong corporate balance sheet** with total asset of 7.2 billion USD and cash reserve of 1.6 billion USD at end of 2019.
- **Reputable and experienced management** and controlling shareholders, including several of the most prominent businesspersons in Indonesia.
- Listed in the Indonesia Stock Exchange (ADRO:IJ) since 2008.



Adaro Power is one of the largest IPP in Indonesia with 2,260 MW of gross power generation capacity



Makmur Sejahtera Wisesa – CFBP

Size / Tech.	2 x 30 MW CFB technology
Shareholders	100% Adaro Power
COD	#1 Jun 2013, #2 Feb 2014



Tanjung Power Indonesia – CFBP

Size / Tech.	2 x 100 MW CFB technology
Shareholders	65% AP, 35% Korea EWP
Project cost	USD 545 million
COD	2019



Bhimasena Power Indonesia – CFBP

Size / Tech.	2 x 1,000 MW Ultra Super Critical
Shareholders	34% AP, 34% JPower, 32% Itochu
Project cost	USD 4.2 billion
COD	2020 (estimated)



Makmur Sejahtera Wisesa – Solar PV

Size	130 kWp + 467 kWp
Shareholder	100% Adaro Power
COD	Q3 2018 (130 kWp)

Adaro Power Overview

- Proven track-record in securing non-recourse **project financing worth 3.8 billion USD** from JBIC, K-Sure, KDB and international commercial banks such as SMBC, DBS, BTMU, OCBC, and HSBC
- **Our projects have received multiple international awards**, including Asia Pacific Power Deal of the Year 2016 from Project Finance International and an award from IJGlobal for Asia Pacific Power category
- **Excellent operational capabilities**, with one of the best-performing CFB plant in Indonesia - Availability Factor (2019) of 92.4% (MSW) & 99% (TPI since U1 COD in Sept 2019)
- **Strong leadership team** with global experience and expertise in power sector
- Deep expertise in **coal supply and management**, being part of Adaro Group
- Ability to cooperate with all technology providers and/or developers from various countries
- Actively **looking for new opportunities**, including in **renewable energy**, in both Indonesia and the **region**



Adaro Power has world-class experience and expertise at all levels



Mustiko Bawono

- 30+ years of experience in Indonesia's power industry
- Previously served as Production Director of PLN subsidiaries (Indonesia Power and PJB), overseeing >14 GW of power generation asset



Jacqueline Kurniawan

- 20+ years experience in finance industry, incl. dealing with national & international financial institutions, ECA & commercial banks
- Previously worked for Big 4 Public Accounting Firms such as PwC, KPMG and others



Edy Surahman Efendi

- 16+ years of experience in power plant operation and maintenance with IPMOMI (Paiton)
- Previously worked for GDF Suez Energy International and Alstom Power Energy System



Belly Yulian Dimetrius

- 25+ years of business operation, techno-commercial and project management experiences in power generation, and oil & gas
- Previously worked for major companies such as GE Power System, Alstom Power, and Tripatra



Christopher Phong

- 13 years at Keppel Group, overseeing various infrastructure projects, both as owner and EPC
- 7 years with project finance & development with commercial banks & multi-lateral dev. agency



Tongchai Iemkanitchat

- 25+ years of experience in power industry
- Previously worked for GDF Suez (now Engie), EGAT (Electricity Generating Authority of Thailand)



Venantius Ivan Sutanto

- 12+ years of experience in power industry
- Previously head of utility division of Siemens power generation, with main projects in coal fired and combined cycle power plants



Teuku Rengga Felamona

- 12+ years of experience in large power, energy, and infrastructure capital projects in Saudi Arabia, Korea and Indonesia
- Previously worked for major companies such as Accenture, Samsung Engineering and Tripatra

Adaro Power is supported by an experienced management team



Kusmayanto Kadiman

- Vice President Commissioner of Adaro Power
- Former Minister of Research and Technology for Republic of Indonesia (2004 – 2009)
- Previously served as Rector of Bandung Institute of Technology (2001 – 2004)



Wito Krisnahadi

- President Director of Adaro Power & Adaro Water with 20+ years of experience in finance industry
- Former Managing Director and Chief Risk Officer at PT Indonesia Infrastructure Finance
- Previously Investment Officer at International Finance Corporation, member of World Bank Group in Jakarta, Bangkok and Washington D.C.



Dharma Djojonegoro

- Vice President Director of Adaro Power and Adaro Water
- Former Deputy Chairman of Indonesian Coal Mining Association (ICMI-APBI, 2015-2018)
- Previously worked for McKinsey and Co, a top management consulting firm, focusing on Energy industry and Operations practice



Mustiko Bawono

- Operation Director of Adaro Power with 30+ years experience in Indonesia's power industry
- Previously served as Production Director of PLN subsidiaries (Indonesia Power and PJB), overseeing >14 GW of power generation asset



Vivi Simampo

- Finance Director of Adaro Power and Adaro Water with 25+ years of experience in finance industry
- Previously served as Chief Financial Officer for port services and oil & gas companies in Indonesia



Adrian Lembong

- Technology Director of Adaro Power
- His experiences include positions at Elf Atochem, Süd-Chemie AG and Adaro, with assignments in France, Germany, Mexico, etc.



Tanjung Power Indonesia
December 2019



Bhimasena Power Indonesia
December 2019

THANK YOU