

## Scope

This document contains key information relating to this investment product. This is not a promotional document. The information, required by law, is intended to help you understand the characteristics, risks, costs, potential gains and losses of this product and to help you compare it with other investment products.

## Product: Euromobiliare Euro Short Term Corporate Bond A - (PAC subscription)

Management Company: Euromobiliare Asset Management SGR SpA belonging to the CREDEM banking group.

ISIN: IT0000380649

Website: [www.eurosg.it](http://www.eurosg.it) This

Fund is authorized in Italy and regulated by the Bank of Italy and Consob.

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KID validity date: 02/20/2024

## What is this product

Type: Open-ended mutual investment fund under Italian law harmonized with Directive 2009/65/EC.

Term: The duration of the Fund is set at 31 December 2050 unless early liquidation. The liquidation of the Fund takes place upon expiry of the term of duration or even before that date in the event of: (i) dissolution of the SGR, (ii) renunciation motivated by the existence of a just cause, by the SGR, of the activity of management of the Fund and in particular in the event of a reduction in the Fund's assets such as not to allow efficient provision of management and administrative services.

Objectives: The Fund, through active management which uses a benchmark as a reference, aims to gradually increase the value of the invested capital. The Fund invests mainly in financial instruments of a bond nature of corporate issuers in the European Union, and up to a maximum of 30% in sovereign issuers and international organisations. The investments mainly have a credit rating at least equal to "investment grade" (i.e. issued by issuers with adequate capacity to meet their financial commitments). The Fund may invest in non-investment grade or unrated bonds up to a maximum of 30%.

The Fund's portfolio has an average financial duration of between 1 and 3 years. The investments are mainly denominated in Euro and are made in financial instruments listed on Regulated Markets. Up to 10% of the Fund's assets can be invested in UCIs whose investment policies are compatible with those of the Fund. The Fund may invest in derivative financial instruments for the purposes of hedging risks, more efficient portfolio management and investment. In relation to the investment purpose, the Fund can make use of a trend leverage of 1.3. Therefore, the effect on the value of the share of price changes in the financial instruments to which the Fund is exposed could be amplified by up to a maximum of 30%. This amplification effect would occur for both gains and losses.

The reference parameter ("benchmark") of the Fund is made up of the index: - 100%

"ICE BofAML 1-3 Year Euro Large Cap Corporate Index" (Index representing large capitalization corporate securities of the Euro area countries (EMU) and relating to the 1-3 year curve segment).

Degree of discretion compared to the benchmark: significant.

The Fund is income accumulating. It is possible to obtain a total or partial refund of the shares by simple request on any open day of the Italian Stock Exchange and other than a holiday.

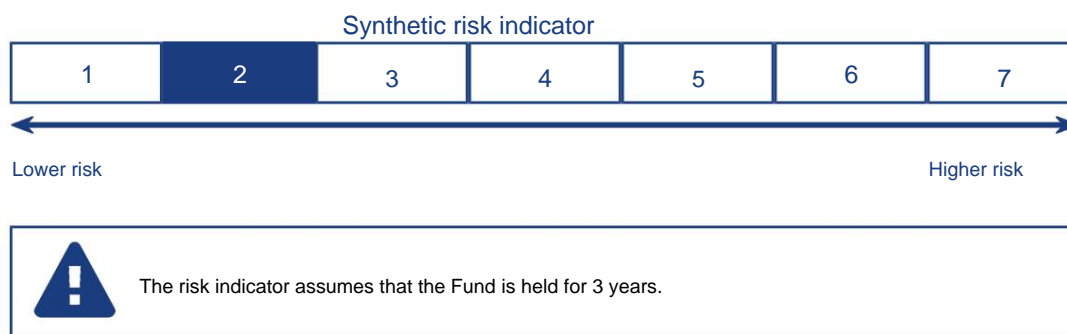
Depositary: BNP Paribas SA, Italian Branch.

Further information: For further information on the characteristics of the Fund you can consult the Prospectus, the Management Regulations, the latest annual report and the subsequent half-yearly report, drawn up in Italian and available free of charge on the Management Company's website [www.eurosg.it](http://www.eurosg.it). The accounting documents of the Fund are also available from the Depositary.

Publication of the share value: The unit value of the Fund share calculated every working day (with the exception of national holidays and/or closing days of the Italian Stock Exchange) is published daily in the newspaper "Il Sole 24 Ore" and on the website <https://www.eurosg.it/>.

Retail investors to whom it is intended to market the product: The Fund is aimed at retail investors who have the general aim of creating assets or optimizing them, with a short-term investment horizon who have high level knowledge and/or experience average on financial products. The investor can bear losses (up to the total loss of the invested capital) and does not consider capital protection important.

## What are the risks and what is the potential return?



The summary risk indicator is an indicative indication of the risk level of this product compared to other products. It expresses the

probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what due.

We have classified this product at level 2 out of 7, which corresponds to the low risk class.

This means that potential losses due to future performance of the product are classified as low and are very unlikely that poor market conditions affect the issuer's ability to pay what is owed.

Other risks particularly relevant for the PRIIP not included in the summary risk indicator:

- Counterparty risk : risk of loss in the event of default by a counterparty in relation to instruments or contracts (e.g. derivatives negotiated directly between the parties).
- Liquidity risk : Low volume markets may cause difficulties in valuing and/or trading certain assets.
- Credit risk : Possibility of suffering sudden losses if a debt issuer fails to meet its payment obligations.

This product does not guarantee any protection against future negative market performance, therefore the initial investment it can be partially or totally lost.

## Performance scenarios

The possible reimbursement will depend on future market trends, which are uncertain and cannot be predicted exactly. The scenery unfavorable, moderate scenario and favorable scenario shown are illustrations based on the worst performance, the average performance and the best performance of the product/eligible benchmark over the last 10 years. In the future the markets could have a very different trend.

Recommended holding period: 3 years Investment example: €1,000 per year.			
Scenarios		In case of exit after 1 year	In case of exit after 3 years
Minimum	There is no minimum guaranteed return.		
Stress	Possible refund net of costs	€900	€2,710
	Average return for each year	-10.08%	-3.36%
Unfavorable	Possible refund less costs	€900	€2,710
	Average return for each year	-9.54%	-3.36%
Moderate	Possible refund net of costs	€970	€2,900
	Average return for each year	-3.07%	-1.15%
Favorable	Possible reimbursement net of costs	€1,010	€2,940
	Average return for each year Amount	1.13%	-0.63%
invested over time The figures		€1,000	€3,000

shown include all costs of the product itself, but may not include all costs paid by you to the advisor or to the distributor. The figures do not take into account your personal tax situation, which may also impact the refund amount.

The stress scenario indicates what the amount repaid could be in extreme market circumstances.

The 3-year adverse scenario occurred for an investment in the eligible product/benchmark between September 2019 and September 2022.

The 3-year moderate scenario occurred for an investment in the eligible product/benchmark between October 2016 and October 2019.

The 3-year favorable scenario occurred for an investment in the eligible product/benchmark between February 2014 and February 2017.

## What happens if Euromobiliare Asset Management SGR SpA is unable to pay the amount due?

The assets of the Fund are autonomous and distinct in all respects from the assets of the SGR and from that of each Participant, as well as from any other assets managed by the same SGR. However, if the Fund is unable to pay you what you owe, you could lose your entire amount investment as there is no guarantee or compensation system for Participants for this eventuality.

## What are the costs?

The person advising on the Fund or selling it may charge you other fees, in which case you will provide information about those fees, illustrating the impact on the investment.

### Cost trends over time

The tables show the amounts withdrawn from your investment to cover different types of costs. These amounts depend on the size of the investment, the duration of the product's detention.

Amounts are shown here for illustrative purposes and are based on an example investment amount and several possible investment periods investment. The following was hypothesized:

- In the first year, recovery of the invested amount (0% annual return). For the other holding periods it was assumed that the product has the performance indicated in the moderate scenario.
- 1,000 EUR per year of investment.

	In case of exit after 1 year	In case of exit after 3 years
Total costs	€37	€135
Annual incidence of costs (*) 2.3% each year	3.8%	

(\*) Represents how costs reduce the return each year over the holding period. For example, if the exit occurs in the period of recommended holding, the average annual return is expected to be 0.6% before costs and -1.7% after costs. A part of costs may be paid to the person selling the product to cover the services they provide and the amount will be communicated by them.