## potential\_output

Ricardo Mayer April 17, 2017

LAC-18, average trend growth for 2003-2008 and 2010-2016. Source: real gdp from, WEO April 2017, and then HP filtered by author

Table 1: Average growth of potential output

| país               | 2003-2008 | 2010-2016 | cambio |
|--------------------|-----------|-----------|--------|
| Argentina          | 5.4       | 1.5       | -3.9   |
| Bolivia            | 4.1       | 5.1       | 0.9    |
| Brazil             | 4.0       | 1.3       | -2.8   |
| Chile              | 4.8       | 3.4       | -1.4   |
| China              | 11.2      | 8.0       | -3.2   |
| Colombia           | 4.8       | 3.9       | -0.8   |
| Costa Rica         | 4.8       | 3.8       | -1.0   |
| Dominican Republic | 5.4       | 5.3       | -0.1   |
| Ecuador            | 4.5       | 3.1       | -1.4   |
| El Salvador        | 2.3       | 1.7       | -0.7   |
| Guatemala          | 3.7       | 3.4       | -0.3   |
| Honduras           | 4.9       | 3.2       | -1.7   |
| Mexico             | 2.4       | 2.4       | 0.0    |
| Nicaragua          | 3.4       | 4.4       | 1.0    |
| Panama             | 7.1       | 6.9       | -0.1   |
| Paraguay           | 3.5       | 5.0       | 1.5    |
| Peru               | 6.2       | 4.8       | -1.4   |
| United States      | 2.0       | 1.8       | -0.2   |
| Uruguay            | 4.2       | 3.7       | -0.5   |
| Venezuela          | 5.8       | -2.1      | -7.9   |
|                    |           |           |        |

AEs, G7 and Euro zone, average trend growth for 2003-2008 and 2010-2016. Source: real gdp growth and out gap from WEO April 2017, and potential gdp growth by author

Table 2: Average growth of potential output

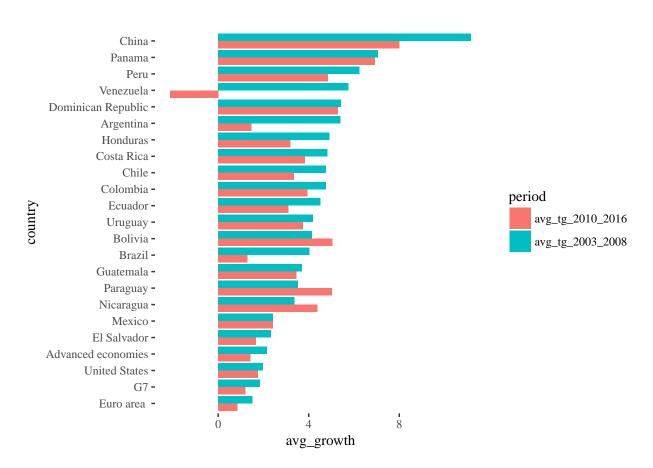
| país               | 2003-2008 | 2010-2016 | cambio |
|--------------------|-----------|-----------|--------|
| Advanced economies | 2.1       | 1.4       | -0.7   |
| Euro area          | 1.5       | 0.9       | -0.7   |
| G7                 | 1.8       | 1.2       | -0.6   |

## Combined table:

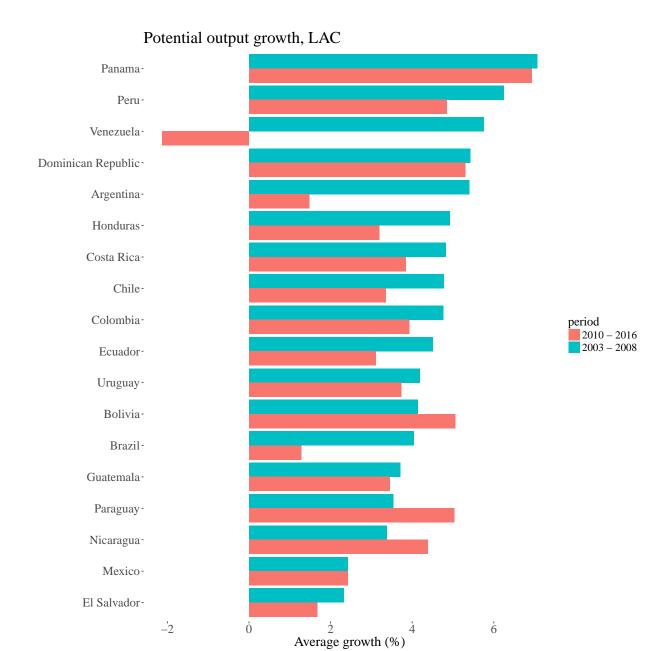
Table 3: Average growth of potential output

| país      | 2003-2008 | 2010-2016 | cambio |
|-----------|-----------|-----------|--------|
| Argentina | 5.4       | 1.5       | -3.9   |
| Bolivia   | 4.1       | 5.1       | 0.9    |

| país               | 2003-2008 | 2010-2016 | cambio |
|--------------------|-----------|-----------|--------|
| Brazil             | 4.0       | 1.3       | -2.8   |
| Chile              | 4.8       | 3.4       | -1.4   |
| China              | 11.2      | 8.0       | -3.2   |
| Colombia           | 4.8       | 3.9       | -0.8   |
| Costa Rica         | 4.8       | 3.8       | -1.0   |
| Dominican Republic | 5.4       | 5.3       | -0.1   |
| Ecuador            | 4.5       | 3.1       | -1.4   |
| El Salvador        | 2.3       | 1.7       | -0.7   |
| Guatemala          | 3.7       | 3.4       | -0.3   |
| Honduras           | 4.9       | 3.2       | -1.7   |
| Mexico             | 2.4       | 2.4       | 0.0    |
| Nicaragua          | 3.4       | 4.4       | 1.0    |
| Panama             | 7.1       | 6.9       | -0.1   |
| Paraguay           | 3.5       | 5.0       | 1.5    |
| Peru               | 6.2       | 4.8       | -1.4   |
| United States      | 2.0       | 1.8       | -0.2   |
| Uruguay            | 4.2       | 3.7       | -0.5   |
| Venezuela          | 5.8       | -2.1      | -7.9   |
| Advanced economies | 2.1       | 1.4       | -0.7   |
| Euro area          | 1.5       | 0.9       | -0.7   |
| G7                 | 1.8       | 1.2       | -0.6   |



LAC only:



Selected economies:

## Potential output growth, not LAC

