potential\_output

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April 17, 2017

LAC-18, average trend growth for 2003-2008 and 2010-2016. Source: real gdp from, WEO April 2017, and then HP filtered by author

print(trend\_growth\_2003\_2008\_2010\_2016)

## # A tibble: 20 × 4  
## country avg\_tg\_2003\_2008 avg\_tg\_2010\_2016 dif  
## <chr> <dbl> <dbl> <dbl>  
## 1 Argentina 5.397534 1.477451 -3.920082811  
## 2 Bolivia 4.136195 5.056056 0.919860213  
## 3 Brazil 4.035899 1.281707 -2.754191986  
## 4 Chile 4.770794 3.353313 -1.417481087  
## 5 China 11.171222 8.011319 -3.159902778  
## 6 Colombia 4.763478 3.932743 -0.830735182  
## 7 Costa Rica 4.825584 3.836051 -0.989533865  
## 8 Dominican Republic 5.424767 5.297337 -0.127430139  
## 9 Ecuador 4.507810 3.104485 -1.403324307  
## 10 El Salvador 2.325002 1.668475 -0.656527328  
## 11 Guatemala 3.710725 3.447942 -0.262783306  
## 12 Honduras 4.922452 3.197689 -1.724763736  
## 13 Mexico 2.419637 2.415133 -0.004504226  
## 14 Nicaragua 3.372882 4.385999 1.013117422  
## 15 Panama 7.058483 6.933293 -0.125190168  
## 16 Paraguay 3.530122 5.035031 1.504908976  
## 17 Peru 6.237805 4.842932 -1.394873434  
## 18 United States 1.975513 1.757737 -0.217775323  
## 19 Uruguay 4.185974 3.735003 -0.450971120  
## 20 Venezuela 5.751481 -2.126187 -7.877668134

AEs, G7 and Euro zone, average trend growth for 2003-2008 and 2010-2016. Source: real gdp growth and out gap from WEO April 2017, and potential gdp growth by author

trend\_growth\_AE\_G7\_EU\_2003\_2008\_2010\_2016[3,1] <- "G7"  
print(trend\_growth\_AE\_G7\_EU\_2003\_2008\_2010\_2016)

## # A tibble: 3 × 4  
## country avg\_tg\_2003\_2008 avg\_tg\_2010\_2016 dif  
## <chr> <dbl> <dbl> <dbl>  
## 1 Advanced economies 2.149042 1.4176931 -0.7313492  
## 2 Euro area 1.507845 0.8566971 -0.6511476  
## 3 G7 1.849646 1.2076125 -0.6420335