How Long Does It Take To Find A House To Buy Washington DC

Buying a house is a big step in life. The housing market can make the process easier or hard. It all depends on where you are trying to buy a home and what exactly you are looking for. Let's examine some of the factors it takes to buy a home in Washington DC.

The Average Price Of A Home

According to Smartasset, the average home cost of a two bedroom house in Washington DC in the year of 2015, was just under six hundred thousand. For a three bedroom house that was six hundred and twenty thousand. For many Americans that can be an expensive price.

Finding a more affordable house in the DC area or getting a loan can take a little more time.

What You Are Looking For

Washington DC is a very diverse area. It is also one of the major hubs in our country. With both of these facts, there are a diverse number of homes in the area. That doesn't mean that they are all available at one time.

The more open you are in your search, the more likely you are to find a house quickly. If you have more specific desires when looking for a home in Washington DC, expect to spend at least a few weeks looking for a specific home.

Browse the internet regularly in order to find a home before you consider moving to Washington DC.

The Actual Sale

Buying a house in Washington DC works much the same way it does in any other part of the country. You need to find the house, then extend an offer to the seller. A good offer can make the process go quicker, but sometimes the sellers will need a week or so to consider offers that have been made to them.

Once an offer is made you will have to go through inspection and closing. This can take up to a month to complete. In total, as long as all steps are completed in a timely manner, you can finish a home purchase in Washington DC in about 25 days.

If you have to get approval for a loan, that can add an additional month or so to the sales process. For this reason we always recommend getting preapproved for a home loan. This can cut the amount of time that it takes to by your home down significantly.

The DC Housing Market

One of the main things that will affect your ability to buy a home quickly is the DC housing market. In times when less people are selling homes, it will be harder to find the right option. You might have to spend a while looking for a home when the market is down.

ALl home sales and purchases depend greatly on the market. Performing a quick check on the market can help you to determine how long you should expect it to take to find a home that meets your needs and price.

Selling A Home In Washington DC?

For those that need to sell a home before they can move or buy a home, using Congressional Home Buyers is a great option. **Congressional Home Buyers** is a company that offers cash to buy homes. A lot of people who hear the term cash for homes feel that they are going to get scammed. That isn't true. Many cash for homes programs offer a fair price for your home.

The sales process for <u>Congressional Home Buyers</u> starts with you making an inquiry on the website. Then you will be contacted by a professional agent who will make an offer or schedule a home visit to determine an even more accurate offer. Finally, you can schedule the closing for as little as ten days later.

That means you can have <u>cash in your hands in as little as 11 days to help you make your next home purchase</u>.

In general it will take you around a month to purchase a home in Washington DC without a loan. With a loan that hasn't been preapproved it can take around two months, depending on the bank and the other factors. If you get a really good realtor you can sometimes speed this process up.